

## FY 2016 General Fund Budget and Voting Limits

<b>HIGHEST BUDGET WITHOUT A VOTE (permissive)</b>	<b>HIGHEST BUDGET</b>	<b>VOTING REQUIREMENT</b>
<p>FY 2016 BASE                      + The highest levy Over Base authorized or imposed between FY 2011 and FY 2015 + Estimated FY 2016 Tuition Revenue                      + Non-Levy Revenues available to fund the over-BASE budget                      + FY 2015 Excess Reserves used to fund the FY 2016 Over-BASE budget                      + Fund Balance Reappropriated available to fund the Over-BASE budget                      + Flexible Non-Voted Levy Authority transferred from the Transportation, Bus Depreciation, Tuition, or Adult Ed funds.</p> <p>Note:</p> <ul style="list-style-type: none"> <li>• Total fund balance reappropriated to fund the BASE and Over-BASE budgets may not exceed 15% of the maximum general fund budget</li> <li>• Must adopt at least FY 2016 BASE budget and highest budget without a vote cannot exceed the FY 2016 Highest Budget.</li> </ul>	<p><u>Greater of:</u></p> <p>FY 2016 Maximum Budget</p> <p>- or -</p> <p>FY2015 Adopted Budget + increases resulting from individually comparing the FY2016 Basic Entitlement, Per-ANB Entitlement, Quality Educator, Indian Ed for All, At Risk, American Indian Achievement Gap. And Data For Achievement payments to each FY 2015 payment received.</p> <p>+</p> <p>Fulltime Kindergarten Transition Amount (FY 2015 Average Kindergarten Enrollment /2 X (PAA-3)% X 5,120 + 20.40)</p>	<p>Any increase in Over-BASE tax dollars needed to fund the budget</p> <p>Note:</p> <ul style="list-style-type: none"> <li>• Equals the difference between the proposed budget (up to Highest Budget) and the permissive budget (Highest Budget Without a Vote).</li> </ul>