



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County 0010 Wisdom Elem

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Rita Munday

Phone #: (406) 834-3435

(Signature)

(Date)

Chair, Board of Trustees Bob Hutton

(Signature)

(Date)

County Superintendent Dottie Donovan

(Signature)

(Date)

Software

Accounting Package: Quickbooks

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

PRC	Title	Project Type	Project Number	CFDA #
014	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	0100101403	84.367
016	Donations Local Sources	LOCAL		
017	Residual Equity Transfer In	LOCAL		
018	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	Federal	84.358A
039	Title V, Part A, Innovative Programs	FEDERAL	0100103903	84.298

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	22,020.24	2,524.75		294.78
02	Taxes Receivable - Real and Personal (120-149)	1,891.66	16.38		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	23,911.90	2,541.13		294.78
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,891.66	16.38		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,891.66	16.38		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	22,020.24	2,524.75		294.78
52	TOTAL FUND BALANCE/EQUITY	22,020.24	2,524.75		294.78
53	TOTAL LIABILITIES AND FUND BALANCE	23,911.90	2,541.13		294.78

Trustees' Financial Summary

FY2002-03

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01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		8,250.29	496.61	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		8,250.29	496.61	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		8,250.29	496.61	
52	TOTAL FUND BALANCE/EQUITY		8,250.29	496.61	
53	TOTAL LIABILITIES AND FUND BALANCE		8,250.29	496.61	

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			2,600.00	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			2,600.00	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			2,600.00	
52	TOTAL FUND BALANCE/EQUITY			2,600.00	
53	TOTAL LIABILITIES AND FUND BALANCE			2,600.00	

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			42,417.17	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			42,417.17	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			42,417.17	
52	TOTAL FUND BALANCE/EQUITY			42,417.17	
53	TOTAL LIABILITIES AND FUND BALANCE			42,417.17	

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		1,103.56		
02	Taxes Receivable - Real and Personal (120-149)			1,473.23	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		1,103.56	1,473.23	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			1,473.23	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			1,473.23	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		1,103.56		
52	TOTAL FUND BALANCE/EQUITY		1,103.56		
53	TOTAL LIABILITIES AND FUND BALANCE		1,103.56	1,473.23	

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	23,744.93			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	23,744.93			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	23,744.93			
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY	23,744.93			
53	TOTAL LIABILITIES AND FUND BALANCE	23,744.93			

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2002-03

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01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		31,994.59		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		31,994.59		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		31,994.59		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		31,994.59		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		31,994.59		



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)			1.00	
11	Buildings and Building Improvements (331 & 332)			307,645.00	
12	Machinery and Equipment (341 & 342)			118,977.81	
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				
15	Amounts to be Provided (404-406)				
20	TOTAL ASSETS AND OTHER DEBITS			426,623.81	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
49	Investments in General Fixed Assets (910-918)			426,623.81	
52	TOTAL FUND BALANCE/EQUITY			426,623.81	
53	TOTAL LIABILITIES AND FUND BALANCE			426,623.81	



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	42,644.39	24,443.06
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	5,780.00	650.06
1900	Other Revenue from Local Sources	413.30	389.53
3110	Direct State Aid	46,126.29	46,993.02
3115	State Spec Ed Allowable Cost Pymt to Districts	2,537.26	2,660.68
3440	State HB20/SB417 Prop Tax Reimb	1,732.88	1,472.27
3444	State School Block Grant	13,305.83	12,967.56
6100	Material Prior Period Revenue Adjustments	896.21	0.00
9710	Residual Equity Transfers In	0.00	4,524.99
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>113,436.16</u>	<u>94,101.17</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	40,430.80	42,375.33
2XX	Personal Services - Employee Benefits	1,965.51	4,338.76
3XX	Purchased Professional and Technical Services	1,943.36	5,306.11
4XX	Purchased Property Services	908.72	0.00
5XX	Other Purchased Services	300.24	0.00
6XX	Supplies and Materials	13,468.13	20,354.29
7XX	Property and Equipment Acquisition	0.00	10,180.72
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	6,500.00	6,500.00
3XX	Purchased Professional and Technical Services	296.79	600.00
5XX	Other Purchased Services	1,479.88	1,224.40
6XX	Supplies and Materials	338.43	109.63
8XX	Other Expenditures	245.38	242.00
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	4,637.51	5,257.75
4XX	Purchased Property Services	5,826.54	5,712.38
5XX	Other Purchased Services	2,435.00	2,801.00
6XX	Supplies and Materials	1,893.74	1,171.28
280	Special Education - Local and State		
62XX	Resources Transferred to Other School Districts or Cooper		
920	Resources Transferred to Other School Districts or Cooper	3,668.59	3,831.35



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	1,496.46	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	87,835.08	110,005.00

Schedule of Changes Worksheet

Beginning Fund Balance	37,924.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	94,101.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	110,005.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	22,020.24	(5)



Trustees' Financial Summary

FY2002-03

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01 Beaverhead County

0010 Wisdom Elem

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	275.19	35.93
1510	Interest Earnings	1.21	0.63
2220	County On-Schedule Trans Reimb	0.00	3,296.39
3210	State On-Schedule Trans Reimb	3,978.34	4,966.50
3440	State HB20/SB417 Prop Tax Reimb	23.16	19.84
3444	State School Block Grant	349.41	340.53
6100	Material Prior Period Revenue Adjustments	36.98	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

4,664.29	8,659.82
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	8,020.25	9,740.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

8,020.25	9,740.00
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Schedule of Changes Worksheet

Beginning Fund Balance					3,604.93	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					8,659.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					9,740.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					2,524.75	(5)

Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
2240 County Retirement Distribution	8,174.23	12,623.63
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	8,174.23	12,623.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	6,301.86	6,665.99
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	522.00	516.75
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	372.25	417.98
280 Special Education - Local and State		
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	267.96	267.96
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	7,464.07	7,868.68



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						3,495.34	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						12,623.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						7,868.68	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						8,250.29	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
014 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,068.00
016 Donations Local Sources	
1920 Contributions/Donations from Private Sources	31.34
017 Residual Equity Transfer In	
9710 Residual Equity Transfers In	465.27
018 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	15,285.00
039 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	586.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	17,435.61

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
014 Title II, Part A, Teacher/Principal Train/Recruit	
1XX Regular Education Programs - Elementary/Secondary	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	694.00
5XX Other Purchased Services	374.00
014 Subtotal	1,068.00
018 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	12,007.25
7XX Property and Equipment Acquisition	3,277.75
018 Subtotal	15,285.00
039 Title V, Part A, Innovative Programs	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	586.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

15 - Miscellaneous Programs Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	16,939.00
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Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	17,435.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	16,939.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		496.61 (5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
014 Title II, Part A, Teacher/Principal Train/Recruit	1,068.00	1068.00	.00
016 Donations Local Sources	31.34	0.00	31.34
017 Residual Equity Transfer In	465.27	0.00	465.27
018 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	15,285.00	15285.00	.00
039 Title V, Part A, Innovative Programs	586.00	586.00	.00
Total	17,435.61	16,939.00	496.61



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1900 Other Revenue from Local Sources	2,202.38	490.00
4820 Federal Impact Aid - Title VIII	17,588.88	15,633.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	19,791.26	16,123.70

Schedule of Changes Worksheet

Beginning Fund Balance	26,293.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	16,123.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	42,417.17	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
3282 State Flexibility Fund Allocation	0.00	1,103.56
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	1,103.56

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,103.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,103.56	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	34,582.32	20,916.29
3440	State HB20/SB417 Prop Tax Reimb	1,197.63	1,019.27
3444	State School Block Grant	4,657.53	4,539.12
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>40,437.48</u>	<u>26,474.68</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	830 Special Assessments	125.00	250.00
	840 Principal On Debt	32,262.50	30,000.00
	850 Interest on Debt	2,137.50	2,145.00
999	Undistributed		
	9999 Undistributed		
	971 Residual Equity Transfers Out	0.00	4,524.99
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>34,525.00</u>	<u>36,919.99</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

50 - Debt Service Fund

Schedule of Changes Worksheet

Beginning Fund Balance						10,445.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						26,474.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						36,919.99	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						0.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	663.01	354.02
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	663.01	354.02

Schedule of Changes Worksheet

Beginning Fund Balance	23,390.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	354.02	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	23,744.93	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

81 - Endowment Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1900 Other Revenue from Local Sources	201.41	465.27
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	201.41	465.27

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	344.51	0.00
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	0.00	465.27
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	344.51	465.27

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	465.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	465.27	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	4,090.61	4,543.53
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	2,660.68
b. Related Services Block Grant Entitlement	.00
c. Total Entitlements Subject to Reversion	2,660.68

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	886.82
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	3,831.35
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	3,831.35
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,831.35	0.00	0.00	0.00	
Totals			3,831.35	0.00	0.00	0.00	3,831.35



Trustees' Financial Summary

FY2002-03

Submit ID: 0010-103009260000

01 Beaverhead County

0010 Wisdom Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*