



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

15 Flathead County

0324 Smith Valley Elem

### Due Dates:

Trustees' Financial Summary due to County Superintendent ..... August 15

Trustees' Financial Summary due to Office of Public Instruction ..... 2nd Monday in September

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

## Certification

**Business Manager/Clerk** Irene Edwards

Phone #: (406) 756-4535

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees** Keith Miller

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent** Donna Maddux

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Black Mountain

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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PRC	Title	Project Type	Project Number	CFDA #
143	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1503241403	84.367
195	Latch Key	LOCAL		
210	Interest	LOCAL		
313	Title I, Part A, Improving Basic Programs	FEDERAL	1503243103	84.010A
393	Title V, Part A, Innovative Programs	FEDERAL	1503243903	84.298
475	Class Size Reduction	FEDERAL	1503246202	84.340
543	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	s358a021209	84.358A
603	Title II, Part D, Ed Technology	FEDERAL	1503246003	84.318
773	IDEA-B (Trans from Coop)	FEDERAL	1234567890	84.027A
910	Budget Amendment			

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**0324 Smith Valley Elem**

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	71,756.58	-1,278.02		1,298.31
02	Taxes Receivable - Real and Personal (120-149)	18,981.92	3,502.56		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>90,738.50</b>	<b>2,224.54</b>		<b>1,298.31</b>
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	18,981.92	3,502.56		
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	<b>18,981.92</b>	<b>3,502.56</b>		
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	14,639.69			
48	Fund Balance for Budget (961-970)	57,116.89	-1,278.02		1,298.31
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>71,756.58</b>	<b>-1,278.02</b>		<b>1,298.31</b>
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>90,738.50</b>	<b>2,224.54</b>		<b>1,298.31</b>

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**0324 Smith Valley Elem**

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	-2,970.61	39,529.47	-3,722.98	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			8,744.46	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>-2,970.61</b>	<b>39,529.47</b>	<b>5,021.48</b>	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			4,110.49	
48	Fund Balance for Budget (961-970)	-2,970.61	39,529.47	910.99	
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>-2,970.61</b>	<b>39,529.47</b>	<b>5,021.48</b>	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>-2,970.61</b>	<b>39,529.47</b>	<b>5,021.48</b>	

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			3.91	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>3.91</b>	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			3.91	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			<b>3.91</b>	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			<b>3.91</b>	



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2.34	2.89	1,094.70	
02	Taxes Receivable - Real and Personal (120-149)			1.50	
03	Taxes Receivable - Protested (150-159)			.01	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>2.34</b>	<b>2.89</b>	<b>1,096.21</b>	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			1.51	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>			<b>1.51</b>	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	2.34	2.89	1,094.70	
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>2.34</b>	<b>2.89</b>	<b>1,094.70</b>	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>2.34</b>	<b>2.89</b>	<b>1,096.21</b>	

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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		108.22	3,372.00	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		108.22	3,372.00	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)		108.22	3,372.00	
52	<b>TOTAL FUND BALANCE/EQUITY</b>		108.22	3,372.00	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		108.22	3,372.00	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	32,123.55	17,482.33		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	32,123.55	17,482.33		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	32,123.55	17,482.33		
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>	32,123.55	17,482.33		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	32,123.55	17,482.33		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)			10,029.36	
11	Buildings and Building Improvements (331 & 332)			357,553.25	
12	Machinery and Equipment (341 & 342)			196,554.67	
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				1,094.70
15	Amounts to be Provided (404-406)				-871.48
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>564,137.28</b>	<b>223.22</b>
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				223.22
35	<b>TOTAL LIABILITIES</b>				<b>223.22</b>
<b>FUND BALANCE/EQUITY</b>					
49	Investments in General Fixed Assets (910-918)			564,137.28	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			<b>564,137.28</b>	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			<b>564,137.28</b>	<b>223.22</b>



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## 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1111 District Levy - Real Property	128,026.50	135,068.66
1112 District Levy - Personal Property	8,405.85	7,565.90
1113 District Levy - Heavy Motor Vehicles	377.38	177.04
1190 Penalties and Interest on Taxes	1,596.14	1,892.01
1510 Interest Earnings	2,873.11	1,490.06
1900 Other Revenue from Local Sources	82.44	10.44
1920 Contributions/Donations from Private Sources	1,784.12	0.00
3110 Direct State Aid	299,840.89	312,384.06
3115 State Spec Ed Allowable Cost Pymt to Districts	30,762.18	30,712.82
3120 State Guaranteed Tax Base Aid	146,239.17	149,203.20
3440 State HB20/SB417 Prop Tax Reimb	911.13	806.46
3444 State School Block Grant	31,053.78	30,264.31
6100 Material Prior Period Revenue Adjustments	1,666.48	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>653,619.17</b>	<b>669,574.96</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	339,761.05	363,472.95
2XX Personal Services - Employee Benefits	31,106.76	32,965.52
3XX Purchased Professional and Technical Services	2,536.70	558.50
5XX Other Purchased Services	994.58	919.01
6XX Supplies and Materials	22,269.65	11,405.49
7XX Property and Equipment Acquisition	5,746.00	0.00
21XX Support Services - Students		
1XX Personal Services - Salaries	5,827.26	9,455.16
2XX Personal Services - Employee Benefits	535.24	1,246.54
5XX Other Purchased Services	0.00	160.00
6XX Supplies and Materials	213.96	164.43
221X Improvement of Instruction Services		
3XX Purchased Professional and Technical Services	3,176.00	0.00
6XX Supplies and Materials	52.01	0.00
222X Educational Media Services		
1XX Personal Services - Salaries	15,956.75	17,888.76
2XX Personal Services - Employee Benefits	1,837.89	1,865.05
3XX Purchased Professional and Technical Services	2,863.28	50.21
4XX Purchased Property Services	1,500.91	1,600.00
6XX Supplies and Materials	3,328.82	1,283.91



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

15 Flathead County  
0324 Smith Valley Elem

## 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		1XX	Personal Services - Salaries	36,487.00	55,877.00
		2XX	Personal Services - Employee Benefits	4,949.99	4,457.02
		3XX	Purchased Professional and Technical Services	3,059.50	3,233.00
		4XX	Purchased Property Services	3,693.64	4,343.39
		5XX	Other Purchased Services	7,269.47	8,461.04
		6XX	Supplies and Materials	2,225.57	5,024.21
		810	Dues and Fees	96.02	0.00
		8XX	Other Expenditures	0.00	87.05
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	19,817.85	18,625.00
		2XX	Personal Services - Employee Benefits	2,123.10	2,491.67
		3XX	Purchased Professional and Technical Services	2,234.00	2,023.00
		5XX	Other Purchased Services	389.51	3,864.45
		6XX	Supplies and Materials	972.35	708.36
		810	Dues and Fees	120.00	75.00
	26XX	Operation and Maintenance of Plant Services			
		3XX	Purchased Professional and Technical Services	24,989.97	16,355.86
		4XX	Purchased Property Services	28,595.34	29,167.94
		6XX	Supplies and Materials	4,431.15	6,631.69
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	614.26	1,223.13
		2XX	Personal Services - Employee Benefits	2.34	6.02
		4XX	Purchased Property Services	306.57	143.98
		6XX	Supplies and Materials	441.89	523.32
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	55,872.37	52,276.23
		2XX	Personal Services - Employee Benefits	4,213.19	3,490.85
		6XX	Supplies and Materials	557.81	851.87
	21XX	Support Services - Students			
		3XX	Purchased Professional and Technical Services	4,000.00	4,500.00
	27XX	Student Transportation Services			
		5XX	Other Purchased Services	0.00	16.42
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	3,426.76	2,186.86
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		6XX	Supplies and Materials	477.96	382.76



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

15 Flathead County  
0324 Smith Valley Elem

## 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
1XX Personal Services - Salaries	690.00	1,151.00
2XX Personal Services - Employee Benefits	2.63	5.65
<b>910 Budget Amendment</b>		
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	1,040.00	0.00
4XX Purchased Property Services	0.00	1,302.47
	<hr/>	<hr/>
<b>910 Subtotal</b>	1,040.00	1,302.47
	<hr/>	<hr/>
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	650,807.10	672,521.77

### Schedule of Changes Worksheet

Beginning Fund Balance	93,548.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	669,574.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	672,521.77	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	14,639.69	
Less Last Year	33,484.81	(4b)
		-18,845.12
		-18,845.12 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	71,756.59	(5)



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

15 Flathead County  
0324 Smith Valley Elem

## 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	9.19	3.28
2220 County On-Schedule Trans Reimb	593.55	338.30
3210 State On-Schedule Trans Reimb	593.55	338.30
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>1,196.29</b>	<b>679.88</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	0.00	316.60
280 Special Education - Local and State		
27XX Student Transportation Services		
5XX Other Purchased Services	1,187.10	1,843.58
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>1,187.10</b>	<b>2,160.18</b>

## Schedule of Changes Worksheet

Beginning Fund Balance	202.28	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	679.88	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,160.18	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	-1,278.02	(5)



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

15 Flathead County  
0324 Smith Valley Elem

## 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	69.20	27.89
1621	Lunch Sales	10,967.32	11,895.46
1623	Milk Sales	257.64	1,045.50
1900	Other Revenue from Local Sources	3.20	0.00
4550	Federal Child Nutrition	685.86	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>11,983.22</u>	<u>12,968.85</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
910	Food Services		
	31XX Food Services		
	6XX Supplies and Materials	12,267.93	12,995.13
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>		<u>12,267.93</u>	<u>12,995.13</u>

## Schedule of Changes Worksheet

Beginning Fund Balance				1,324.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				12,968.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				12,995.13	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				1,298.31	(5)



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

15 Flathead County

0324 Smith Valley Elem

## 13 - Tuition Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1111	District Levy - Real Property	10,365.09	29,479.01
1112	District Levy - Personal Property	1,102.94	651.41
1113	District Levy - Heavy Motor Vehicles	50.30	40.31
1190	Penalties and Interest on Taxes	175.88	182.72
1510	Interest Earnings	129.33	71.94
1900	Other Revenue from Local Sources	131.62	0.00
3440	State HB20/SB417 Prop Tax Reimb	53.28	20.16
3444	State School Block Grant	2,236.96	2,180.09
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>14,245.40</u>	<u>32,625.64</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
280	Special Education - Local and State		
	1XXX Instruction		
	5XX Other Purchased Services	13,672.00	37,865.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>		<u>13,672.00</u>	<u>37,865.00</u>



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

15 Flathead County

0324 Smith Valley Elem

## 13 - Tuition Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					2,268.75	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					32,625.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					37,865.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					-2,970.61	(5)



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

**15 Flathead County  
0324 Smith Valley Elem**

## 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	853.35	498.53
2240	County Retirement Distribution	79,949.71	93,401.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>80,803.06</u>	<u>93,899.53</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	49,888.04	51,993.19
21XX	Support Services - Students		
	2XX Personal Services - Employee Benefits	855.63	1,353.87
222X	Educational Media Services		
	2XX Personal Services - Employee Benefits	2,342.97	2,561.46
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	5,357.49	8,000.92
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	2,909.91	2,666.88
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	90.19	175.14
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	8,203.89	7,485.33
291	Federal Title I Grant - Educationally Deprived/Compensat		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	6,576.64	0.00
412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	414.24
420	Title I, Part A, Improving Basic Programs		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	8,477.90
430	Title II, Part A, Teacher & Principal Training & Recruiting		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	1,550.06



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

15 Flathead County  
0324 Smith Valley Elem

## 14 - Retirement Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
456	IDEA, Part B, Children with Disabilities				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	154.74
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	101.31	164.81
840	Custody and Child Care Services				
	33XX	Community Services			
		2XX	Personal Services - Employee Benefits	351.84	325.59
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>76,677.91</u>	<u>85,324.13</u>

### Schedule of Changes Worksheet

Beginning Fund Balance					30,954.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					93,899.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					85,324.13	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					39,529.48	(5)



# Trustees' Financial Summary

FY2002-03

Submit ID: 0324-833612500

**15 Flathead County  
0324 Smith Valley Elem**

## 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
<b>143 Title II, Part A, Teacher/Principal Train/Recruit</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	18,560.00
<b>195 Latch Key</b>	
1945 Fees - Users/Resale of Supplies	596.60
<b>210 Interest</b>	
1510 Interest Earnings	107.72
<b>313 Title I, Part A, Improving Basic Programs</b>	
4200 Title I, Part A, Improving Basic Programs	63,857.00
<b>393 Title V, Part A, Innovative Programs</b>	
4350 Title V, Part A, Innovative Programs	1,730.00
<b>543 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	11,505.05
<b>603 Title II, Part D, Ed Technology</b>	
4310 Title II, Part D, Educational Technology	2,490.00
<b>773 IDEA-B (Trans from Coop)</b>	
5700 Resources Transferred from Other School Districts or Cooperatives	1,080.71
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	99,927.08

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
<b>143 Title II, Part A, Teacher/Principal Train/Recruit</b>	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	6,081.90
2XX Personal Services - Employee Benefits	1,342.10
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	9,704.17
2XX Personal Services - Employee Benefits	1,371.83
221X Improvement of Instruction Services	
5XX Other Purchased Services	60.00
<b>143 Subtotal</b>	18,560.00



# Trustees' Financial Summary

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**15 Flathead County**  
**0324 Smith Valley Elem**

## 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
<b>195 Latch Key</b>	
840 Custody and Child Care Services	
33XX Community Services	
1XX Personal Services - Salaries	2,273.93
<b>313 Title I, Part A, Improving Basic Programs</b>	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	53,126.29
2XX Personal Services - Employee Benefits	3,750.00
5XX Other Purchased Services	2,918.87
6XX Supplies and Materials	4,061.84
	63,857.00
<b>313 Subtotal</b>	<b>63,857.00</b>
<b>393 Title V, Part A, Innovative Programs</b>	
431 Title II, Part D, Educational Technology	
21XX Support Services - Students	
5XX Other Purchased Services	92.25
222X Educational Media Services	
6XX Supplies and Materials	1,146.00
435 Title V, Part A, Innovative Programs	
222X Educational Media Services	
6XX Supplies and Materials	491.75
	1,730.00
<b>393 Subtotal</b>	<b>1,730.00</b>
<b>475 Class Size Reduction</b>	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	759.49
<b>543 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	2,893.00
3XX Purchased Professional and Technical Services	260.59
6XX Supplies and Materials	4,301.20
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	2,500.00



# Trustees' Financial Summary

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0324 Smith Valley Elem

## 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
222X Educational Media Services	
6XX Supplies and Materials	1,550.26
	11,505.05
<b>543 Subtotal</b>	
<b>603 Title II, Part D, Ed Technology</b>	
435 Title V, Part A, Innovative Programs	
21XX Support Services - Students	
6XX Supplies and Materials	101.80
222X Educational Media Services	
6XX Supplies and Materials	2,388.20
	2,490.00
<b>603 Subtotal</b>	
<b>773 IDEA-B (Trans from Coop)</b>	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	1,080.71
	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>102,256.18</b>



# Trustees' Financial Summary

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## 15 - Miscellaneous Programs Fund

### Schedule of Changes Worksheet

Beginning Fund Balance						7,843.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						99,927.08	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						102,256.18	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	4,110.49	Less Last Year	4,603.50	(4b)		-493.01	
						-493.01	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						5,021.48	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
143 Title II, Part A, Teacher/Principal Train/Recruit	18,560.00	18560.00	.00
195 Latch Key	596.60	2273.93	-1677.33
210 Interest	107.72	0.00	107.72
313 Title I, Part A, Improving Basic Programs	63,857.00	63857.00	.00
393 Title V, Part A, Innovative Programs	1,730.00	1730.00	.00
475 Class Size Reduction	0.00	759.49	-759.49
543 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	11,505.05	11505.05	.00
603 Title II, Part D, Ed Technology	2,490.00	2490.00	.00
773 IDEA-B (Trans from Coop)	1,080.71	1080.71	.00
910 Budget Amendment	0.00	1302.47	-1302.47
910 Budget Amendment	0.00	0.00	.00
<b>Total</b>	<u>99,927.08</u>	<u>103,558.65</u>	<u>-3,631.57</u>



# Trustees' Financial Summary

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## 20 - Lease-Rental Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.14	0.06
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.14	0.06

### Schedule of Changes Worksheet

Beginning Fund Balance	3.85	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00 Less Last Year           0.00           (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00 Less Last Year           0.00           (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	3.91	(5)



# Trustees' Financial Summary

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## 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	4.14	2.34
3281 State Technology Aid	147.32	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	151.46	2.34

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	19.99	0.00
222X Educational Media Services		
6XX Supplies and Materials	0.00	161.38
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	19.99	161.38

## Schedule of Changes Worksheet

Beginning Fund Balance	161.38	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	161.38	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2.34	(5)



# Trustees' Financial Summary

FY2002-03

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## 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	4.57
3282 State Flexibility Fund Allocation	0.00	3,757.09
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.00	3,761.66

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
4XX Purchased Property Services	0.00	160.00
6XX Supplies and Materials	0.00	525.80
222X Educational Media Services		
3XX Purchased Professional and Technical Services	0.00	1,726.29
4XX Purchased Property Services	0.00	837.50
6XX Supplies and Materials	0.00	509.18
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	3,758.77



# Trustees' Financial Summary

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## 29 - Flexibility Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					3,761.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					3,758.77	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					2.89	(5)



# Trustees' Financial Summary

FY2002-03

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## 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1111 District Levy - Real Property	3.60	3.31
1112 District Levy - Personal Property	5.66	5.35
1190 Penalties and Interest on Taxes	2.12	3.88
1510 Interest Earnings	16.71	13.75
3440 State HB20/SB417 Prop Tax Reimb	14.40	12.35
3444 State School Block Grant	320.02	311.88
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>362.51</b>	<b>350.52</b>

### Schedule of Changes Worksheet

Beginning Fund Balance	744.18	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	350.52	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00 Less Last Year           0.00           (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00 Less Last Year           0.00           (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,094.70	(5)



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## 82 - Interlocal Agreement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	3.40	1.67
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	3.40	1.67

### Schedule of Changes Worksheet

Beginning Fund Balance	106.55	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1.67	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00 Less Last Year           0.00           (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00 Less Last Year           0.00           (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	108.22	(5)



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## 84 - Student Extracurricular Activities Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1700 Student Extracurricular Activity Receipts	7,245.27	8,819.13
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	7,245.27	8,819.13

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	6,792.61	8,446.48
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	6,792.61	8,446.48

## Schedule of Changes Worksheet

Beginning Fund Balance		2,999.35	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		8,819.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		8,446.48	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		3,372.00	(5)



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<b>Fund</b>	<b>Account</b>	<b>Description</b>	<b>2002 Value</b>	<b>2003 Value</b>
XX	XXX 26XX	41X Energy Utility Services	16,260.94	16,808.06
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	13,672.00	37,865.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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## Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	18,745.70
b. Related Services Block Grant Entitlement	.00
c. Total Entitlements Subject to Reversion	18,745.70

## Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	6,248.05
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	26,993.64
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	63,305.81
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

### Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
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Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	52,276.23	0.00	0.00	0.00	
280	1XXX	2XX	3,490.85	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	851.87	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	4,500.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	2,186.86	0.00	0.00	0.00	
<b>Totals</b>			63,305.81	0.00	0.00	0.00	63,305.81



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*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

*\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*