



# Trustees' Financial Summary

FY2002-03

Submit ID: 0354-6203472

**16 Gallatin County  
0354 Willow Creek Elem**

**Due Dates:**

Trustees' Financial Summary due to County Superintendent ..... August 15

Trustees' Financial Summary due to Office of Public Instruction ..... 2nd Monday in September

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

## Certification

**Business Manager/Clerk** Sherri Lower

Phone #: (406) 285-6991

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees** Kris Skolrud

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent** Mary Ellen Fitzgerald

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Foxie Lady

For FY03 did the district employ a certified special education director? Yes

As reported on Annual Data Collection (ADC), the district employs a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. As a result, expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 will be included in the calculation of reversion and disproportionate costs.

**Electronic filers are not required to send the cover page to OPI.**



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<b>PRC</b>	<b>Title</b>	<b>Project Type</b>	<b>Project Number</b>	<b>CFDA #</b>
001	Title I	FEDERAL	16-0354-31-00	84.010A
002	Title II DD	FEDERAL	16-0354-15-00	84.168
003	Drug Free Schools	FEDERAL	16-0354-16-00	84.184
007	Title V, Part A, Innovative Programs	FEDERAL	16-03543903	84.298
008	Rural Education Achievement Program	FEDERAL	s358a020407a	84.358A
009	Reading Excellence	FEDERAL	16-03543302	84.338
010	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603541403	84.367

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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	30,404.87	1,053.53	49,211.16	5,307.04
02	Taxes Receivable - Real and Personal (120-149)	10,335.64	418.02	318.67	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>40,740.51</b>	<b>1,471.55</b>	<b>49,529.83</b>	<b>5,307.04</b>
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	10,335.64	418.02	318.67	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	<b>10,335.64</b>	<b>418.02</b>	<b>318.67</b>	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	30,404.87	1,053.53	49,211.16	5,307.04
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>30,404.87</b>	<b>1,053.53</b>	<b>49,211.16</b>	<b>5,307.04</b>
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>40,740.51</b>	<b>1,471.55</b>	<b>49,529.83</b>	<b>5,307.04</b>



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		31,831.37	-3,265.07	3,007.84
02	Taxes Receivable - Real and Personal (120-149)				79.05
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		1,159.48	3,480.69	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		<b>32,990.85</b>	<b>215.62</b>	<b>3,086.89</b>
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				79.05
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				<b>79.05</b>
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		32,990.85	215.62	3,007.84
52	<b>TOTAL FUND BALANCE/EQUITY</b>		<b>32,990.85</b>	<b>215.62</b>	<b>3,007.84</b>
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>32,990.85</b>	<b>215.62</b>	<b>3,086.89</b>

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				602.30
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				<b>602.30</b>
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				602.30
52	<b>TOTAL FUND BALANCE/EQUITY</b>				<b>602.30</b>
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				<b>602.30</b>



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	155.55	2,212.93		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	155.55	2,212.93		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	155.55	2,212.93		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	155.55	2,212.93		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	155.55	2,212.93		

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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		24,316.13		
02	Taxes Receivable - Real and Personal (120-149)		1,571.20		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		25,887.33		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,571.20		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>		1,571.20		
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		24,316.13		
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>		24,316.13		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		25,887.33		

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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				

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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				602.30
15	Amounts to be Provided (404-406)				-602.30
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
49	Investments in General Fixed Assets (910-918)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	102,260.38	100,222.03
1111	District Levy - Real Property	0.00	9,503.90
1190	Penalties and Interest on Taxes	480.74	480.26
1510	Interest Earnings	1,122.53	344.68
1900	Other Revenue from Local Sources	27.85	469.05
3110	Direct State Aid	94,877.58	109,218.97
3115	State Spec Ed Allowable Cost Pymt to Districts	18,675.29	16,961.66
3120	State Guaranteed Tax Base Aid	11,483.76	18,764.90
3440	State HB20/SB417 Prop Tax Reimb	4,956.84	4,820.40
3444	State School Block Grant	19,635.82	19,136.63
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>253,520.79</u>	<u>279,922.48</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	84,491.17	100,173.67
2XX	Personal Services - Employee Benefits	7,638.74	12,341.18
3XX	Purchased Professional and Technical Services	2,512.50	301.95
4XX	Purchased Property Services	2,324.73	1,139.21
5XX	Other Purchased Services	1,720.78	1,223.58
6XX	Supplies and Materials	15,875.47	18,386.42
8XX	Other Expenditures	0.00	304.60
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	802.00	0.00
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	25,517.38	22,264.65
2XX	Personal Services - Employee Benefits	4,558.53	4,641.35
3XX	Purchased Professional and Technical Services	217.50	229.13
4XX	Purchased Property Services	1,637.73	1,701.17
5XX	Other Purchased Services	8,514.58	10,789.56
6XX	Supplies and Materials	1,979.43	3,911.22
810	Dues and Fees	0.00	3,263.50
8XX	Other Expenditures	2,358.00	0.00
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	10,614.35	1,276.17
2XX	Personal Services - Employee Benefits	1,339.98	2.28
6XX	Supplies and Materials	21.72	0.00



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## 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	1,933.35	13,212.50
		2XX	Personal Services - Employee Benefits	314.74	2,367.93
		3XX	Purchased Professional and Technical Services	1,819.52	1,744.53
		5XX	Other Purchased Services	516.97	202.09
		6XX	Supplies and Materials	209.50	967.62
		810	Dues and Fees	0.00	761.50
		8XX	Other Expenditures	487.50	0.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	16,398.28	16,651.63
		2XX	Personal Services - Employee Benefits	4,302.79	6,569.58
		3XX	Purchased Professional and Technical Services	608.00	0.00
		4XX	Purchased Property Services	21,222.11	29,968.39
		5XX	Other Purchased Services	712.08	791.69
		6XX	Supplies and Materials	6,737.48	6,262.99
		8XX	Other Expenditures	15.00	0.00
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	0.00	51.43
		2XX	Personal Services - Employee Benefits	0.00	2.79
		4XX	Purchased Property Services	115.50	0.00
		6XX	Supplies and Materials	350.86	402.44
		8XX	Other Expenditures	750.00	0.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	6,952.87	3,148.42
		2XX	Personal Services - Employee Benefits	2,390.21	1,673.72
		3XX	Purchased Professional and Technical Services	875.00	0.00
		5XX	Other Purchased Services	742.75	16.35
		6XX	Supplies and Materials	10.32	910.11
	23XX	Support Services - General Administration			
		5XX	Other Purchased Services	0.00	58.33
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	2,909.70	1,172.50
710	School Sponsored Extracurricular Activities				
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	0.00	72.61
		2XX	Personal Services - Employee Benefits	0.00	3.95
		5XX	Other Purchased Services	0.00	250.00
		6XX	Supplies and Materials	5.97	0.00



# Trustees' Financial Summary

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## 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
710	School Sponsored		Extracurricular Activities		
	34XX		Extracurricular - Activities		
		3XX	Purchased Professional and Technical Services	0.00	125.00
		5XX	Other Purchased Services	100.00	7.50
		6XX	Supplies and Materials	48.99	101.05
		810	Dues and Fees	0.00	30.00
910	Food Services				
	31XX		Food Services		
		1XX	Personal Services - Salaries	15,637.70	7,416.94
		2XX	Personal Services - Employee Benefits	3,311.43	1,848.46
999	Undistributed				
	61XX		Operating Transfers to Other Funds		
		910	Operating Transfers to Other Funds	0.00	73.73
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				261,603.21	278,815.42

### Schedule of Changes Worksheet

Beginning Fund Balance					29,297.81	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					279,922.48	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					278,815.42	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					30,404.87	(5)



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## 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	8,013.49	2,515.37
1111	District Levy - Real Property	0.00	368.87
1190	Penalties and Interest on Taxes	48.32	44.16
1510	Interest Earnings	378.64	258.55
1900	Other Revenue from Local Sources	0.00	82.38
2220	County On-Schedule Trans Reimb	1,759.50	1,035.00
3210	State On-Schedule Trans Reimb	1,759.50	1,035.00
3440	State HB20/SB417 Prop Tax Reimb	402.17	104.22
3444	State School Block Grant	3,053.24	2,975.62
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>15,414.86</u>	<u>8,419.17</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	4,794.80	16,957.55
2XX	Personal Services - Employee Benefits	232.38	4,300.01
3XX	Purchased Professional and Technical Services	125.00	58.35
4XX	Purchased Property Services	195.39	701.94
5XX	Other Purchased Services	750.00	750.00
6XX	Supplies and Materials	1,822.83	919.65
810	Dues and Fees	0.00	1,325.00
8XX	Other Expenditures	1,800.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>		<u>9,720.40</u>	<u>25,012.50</u>



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## 10 - Transportation Fund

### Schedule of Changes Worksheet

Beginning Fund Balance						17,646.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						8,419.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						25,012.50	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,053.53	(5)



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## 11 - Bus Depreciation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	10,834.47	716.23
1111	District Levy - Real Property	0.00	291.02
1190	Penalties and Interest on Taxes	52.06	41.57
1510	Interest Earnings	1,025.81	737.32
3440	State HB20/SB417 Prop Tax Reimb	525.46	0.00
3444	State School Block Grant	1,795.15	1,749.51
6100	Material Prior Period Revenue Adjustments	0.00	280.89
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>14,232.95</u>	<u>3,816.54</u>

### Schedule of Changes Worksheet

Beginning Fund Balance				45,394.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				3,816.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
				0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)				49,211.16	(5)



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## 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	166.81	65.19
1611	National School Lunch Program	14,817.56	9,251.77
4550	Federal Child Nutrition	2,615.12	8,555.02
6100	Material Prior Period Revenue Adjustments	0.00	-50.00

### Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

17,599.49	17,821.98
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### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Food Services		
31XX Food Services		
6XX Supplies and Materials	20,472.99	16,223.34
810 Dues and Fees	0.00	94.68
8XX Other Expenditures	52.72	0.00

### Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

20,525.71	16,318.02
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## Schedule of Changes Worksheet

Beginning Fund Balance	3,803.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	17,821.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	16,318.02	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,307.04	(5)



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## 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	782.11	472.25
1900	Other Revenue from Local Sources	0.00	333.30
2240	County Retirement Distribution	31,891.57	29,892.83
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>32,673.68</u>	<u>30,698.38</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	12,272.10	16,060.75
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	3,871.08	3,363.48
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	1,348.64	102.11
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	278.92	1,887.97
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	2,019.25	2,158.10
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	383.55	2,694.60
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	2,970.41	2,448.69
62XX	Resources Transferred to Other School Districts or Cooper		
	920 Resources Transferred to Other School Districts or Cooper	580.90	784.89
420	Title I, Part A, Improving Basic Programs		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	39.03
710	School Sponsored Extracurricular Activities		
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	0.00	5.81
910	Food Services		
31XX	Food Services		
	2XX Personal Services - Employee Benefits	1,702.62	812.35



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## 14 - Retirement Fund

<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	25,427.47	30,357.78
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### Schedule of Changes Worksheet

Beginning Fund Balance					32,650.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					30,698.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					30,357.78	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					32,990.85	(5)



# Trustees' Financial Summary

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## 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
<b>001 Title I</b>	
4200 Title I, Part A, Improving Basic Programs	12,810.00
<b>002 Title II DD</b>	
4310 Title II, Part D, Educational Technology	565.00
<b>003 Drug Free Schools</b>	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	569.00
<b>007 Title V, Part A, Innovative Programs</b>	
4350 Title V, Part A, Innovative Programs	758.00
<b>008 Rural Education Achievement Program</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	9,411.75
<b>009 Reading Excellence</b>	
4650 Federal Miscellaneous Grants from OPI	101,384.00
<b>010 Title II, Part A, Teacher/Principal Train/Recruit</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	4,337.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	129,834.75

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
<b>001 Title I</b>	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	12,345.12
2XX Personal Services - Employee Benefits	49.06
5XX Other Purchased Services	412.82
<b>001 Subtotal</b>	12,807.00
<b>003 Drug Free Schools</b>	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
1XX Personal Services - Salaries	569.00
<b>007 Title V, Part A, Innovative Programs</b>	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
3XX Purchased Professional and Technical Services	486.64



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## 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
5XX Other Purchased Services	234.66
	721.30
<b>007 Subtotal</b>	<b>721.30</b>
<b>008 Rural Education Achievement Program</b>	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
5XX Other Purchased Services	53.10
6XX Supplies and Materials	8,412.47
23XX Support Services - General Administration	
5XX Other Purchased Services	763.43
6XX Supplies and Materials	135.25
810 Dues and Fees	47.50
	9,411.75
<b>008 Subtotal</b>	<b>9,411.75</b>
<b>009 Reading Excellence</b>	
422 Title I, Part A, Improvement Grants	
1XXX Instruction	
1XX Personal Services - Salaries	12,962.56
2XX Personal Services - Employee Benefits	2,071.23
3XX Purchased Professional and Technical Services	3,630.00
5XX Other Purchased Services	10,487.32
6XX Supplies and Materials	79,963.61
810 Dues and Fees	1,179.36
221X Improvement of Instruction Services	
5XX Other Purchased Services	1,470.00
	111,764.08
<b>009 Subtotal</b>	<b>111,764.08</b>
<b>010 Title II, Part A, Teacher/Principal Train/Recruit</b>	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	1,721.62
5XX Other Purchased Services	481.26
6XX Supplies and Materials	352.47
810 Dues and Fees	2,346.65



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## 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
010 Subtotal	4,902.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>0.00</b>
	<b>140,175.13</b>

### Schedule of Changes Worksheet

Beginning Fund Balance	10,556.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	129,834.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	140,175.13	(3)
Increase/Decrease of Reserve for Inventories		
This Year                    0.00    Less Last Year                    0.00                    (4a)                    0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year                    0.00    Less Last Year                    0.00                    (4b)                    0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	215.62	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Title I	12,810.00	12807.00	3.00
002 Title II DD	565.00	0.00	565.00
003 Drug Free Schools	569.00	569.00	.00
007 Title V, Part A, Innovative Programs	758.00	721.30	36.70
008 Rural Education Achievement Program	9,411.75	9411.75	.00
009 Reading Excellence	101,384.00	111764.08	-10380.08
010 Title II, Part A, Teacher/Principal Train/Recruit	4,337.00	4902.00	-565.00
<b>Total</b>	<b>129,834.75</b>	<b>140,175.13</b>	<b>-10,340.38</b>



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## 17 - Adult Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	982.10	535.89
1111	District Levy - Real Property	0.00	61.71
1190	Penalties and Interest on Taxes	71.59	3.99
1510	Interest Earnings	68.36	36.75
3440	State HB20/SB417 Prop Tax Reimb	49.00	24.66
3444	State School Block Grant	390.07	380.15
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>1,561.12</u>	<u>1,043.15</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
650	Adult Basic Education/GED Programs		
	1XXX Instruction		
	3XX Purchased Professional and Technical Services	142.00	0.00
	5XX Other Purchased Services	905.50	0.00
	6XX Supplies and Materials	815.42	0.00
	23XX Support Services - General Administration		
	5XX Other Purchased Services	551.09	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>		<u>2,414.01</u>	<u>0.00</u>



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## 17 - Adult Education Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					1,964.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,043.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					3,007.84	(5)



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## 21 - Compensated Absence Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	14.64	8.21
5300 Operating Transfers from Other Funds	0.00	73.73
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	14.64	81.94

### Schedule of Changes Worksheet

Beginning Fund Balance	520.36	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	81.94	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00    Less Last Year            0.00            (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00    Less Last Year            0.00            (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	602.30	(5)



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## 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	30.71	1.16
3281	State Technology Aid	49.77	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>80.48</u>	<u>1.16</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	6XX Supplies and Materials	2,184.47	0.00
23XX	Support Services - General Administration		
	5XX Other Purchased Services	149.44	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>		<u>2,333.91</u>	<u>0.00</u>

### Schedule of Changes Worksheet

Beginning Fund Balance		154.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		1.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		155.55	(5)



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## 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	9.39
3282 State Flexibility Fund Allocation	0.00	2,203.54
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.00	2,212.93

### Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,212.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00 Less Last Year           0.00           (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00 Less Last Year           0.00           (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,212.93	(5)



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## 61 - Building Reserve Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	14,243.70	14,677.48
1111	District Levy - Real Property	0.00	1,391.82
1190	Penalties and Interest on Taxes	78.81	69.42
1510	Interest Earnings	0.00	193.06
3440	State HB20/SB417 Prop Tax Reimb	683.73	722.59
3444	State School Block Grant	3,627.03	3,534.82
6100	Material Prior Period Revenue Adjustments	-3.34	0.00

### Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

18,629.93      20,589.19

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	9,364.11	4,854.06
6XX	Supplies and Materials	2,249.82	643.00

### Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

11,613.93      5,497.06



# Trustees' Financial Summary

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**16 Gallatin County**  
**0354 Willow Creek Elem**

## 61 - Building Reserve Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					9,224.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					20,589.19	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					5,497.06	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					24,316.13	(5)



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<b>Fund</b>	<b>Account</b>	<b>Description</b>	<b>2002 Value</b>	<b>2003 Value</b>
XX	XXX 26XX	41X Energy Utility Services	8,828.36	8,438.81
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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## Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	4,837.60
b. Related Services Block Grant Entitlement	.00
c. Total Entitlements Subject to Reversion	4,837.60

## Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	1,612.40
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	6,966.10
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	6,921.10
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	33.75

### Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	33.75	
X01-680 Deferred Revenue		33.75

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

### Subsidiary Ledger

X01-3115 Special Education Allowable	33.75
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Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	3,148.42	0.00	0.00	0.00	
280	1XXX	2XX	1,673.72	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	16.35	0.00	0.00	0.00	
280	1XXX	6XX	910.11	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	1,172.50	0.00	0.00	0.00	
<b>Totals</b>			6,921.10	0.00	0.00	0.00	6,921.10



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*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*