



Trustees' Financial Summary

FY2002-03

Submit ID: 0360-355800500000

**16 Gallatin County
0360 Three Forks Elem**

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Patti Raffety

Phone #: (406) 285-6830

(Signature)

(Date)

Chair, Board of Trustees Mary Olson

(Signature)

(Date)

County Superintendent Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
001	Title I, Part A, Improving Basic Programs	FEDERAL	1603603103	84.010A
009	MEDICAID REIMBURSEMENT	LOCAL		
143	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603601403	84.367
292	Class Size Reduction	FEDERAL	1603606202	84.340
393	Title V, Part A, Innovative Programs	FEDERAL	1603603903	84.298
603	Title II, Part D, Ed Technology	FEDERAL	1603606003	84.318
772	MANHATTAN INTERLOCAL	LOCAL		
862	Title IV Drug Free Schools	FEDERAL	1603601602	84.1846
863	Title IV, Part A, Safe & Drug-Free	FEDERAL	1603601603	84.186A
892	Title VI -Innov Ed Prog Strat	FEDERAL	1603603902	84.298

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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	150,485.24	35,421.49	38,311.74	-12,473.09
02	Taxes Receivable - Real and Personal (120-149)	47,836.83	704.33	1,381.26	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	1,724.67	16.59	46.50	6,792.34
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	200,046.74	36,142.41	39,739.50	-5,680.75
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	47,836.83	704.33	1,381.26	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	47,836.83	704.33	1,381.26	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	152,209.91	35,438.08	38,358.24	-5,680.75
52	TOTAL FUND BALANCE/EQUITY	152,209.91	35,438.08	38,358.24	-5,680.75
53	TOTAL LIABILITIES AND FUND BALANCE	200,046.74	36,142.41	39,739.50	-5,680.75

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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		63,749.15	86,854.67	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		63,749.15	86,854.67	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		63,749.15	86,854.67	
52	TOTAL FUND BALANCE/EQUITY		63,749.15	86,854.67	
53	TOTAL LIABILITIES AND FUND BALANCE		63,749.15	86,854.67	

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				250.70
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				250.70
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				250.70
52	TOTAL FUND BALANCE/EQUITY				250.70
53	TOTAL LIABILITIES AND FUND BALANCE				250.70



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,913.91	9,698.98	21,476.88	
02	Taxes Receivable - Real and Personal (120-149)			7,435.05	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			241.82	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,913.91	9,698.98	29,153.75	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			7,435.05	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			7,435.05	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	4,913.91	9,698.98	21,718.70	
52	TOTAL FUND BALANCE/EQUITY	4,913.91	9,698.98	21,718.70	
53	TOTAL LIABILITIES AND FUND BALANCE	4,913.91	9,698.98	29,153.75	



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,484.67	9,475.44		
02	Taxes Receivable - Real and Personal (120-149)		2,720.30		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		97.03		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	1,484.67	12,292.77		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		2,720.30		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		2,720.30		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,484.67	9,572.47		
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY	1,484.67	9,572.47		
53	TOTAL LIABILITIES AND FUND BALANCE	1,484.67	12,292.77		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		262.76		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		262.76		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)		262.76		
52	TOTAL FUND BALANCE/EQUITY		262.76		
53	TOTAL LIABILITIES AND FUND BALANCE		262.76		



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				21,969.40
15	Amounts to be Provided (404-406)				-21,969.40
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
49	Investments in General Fixed Assets (910-918)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1111	District Levy - Real Property	389,333.04	412,658.42
1112	District Levy - Personal Property	0.00	1,084.52
1190	Penalties and Interest on Taxes	2,828.74	808.23
1510	Interest Earnings	6,355.20	3,919.59
1900	Other Revenue from Local Sources	373.11	0.00
3110	Direct State Aid	806,790.73	764,721.34
3115	State Spec Ed Allowable Cost Pymt to Districts	65,586.22	60,894.71
3120	State Guaranteed Tax Base Aid	217,977.12	229,085.50
3440	State HB20/SB417 Prop Tax Reimb	36,078.24	34,298.92
3444	State School Block Grant	112,558.50	109,696.97

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

1,637,880.90 1,617,168.20

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	764,691.22	813,069.47
2XX	Personal Services - Employee Benefits	139,869.34	162,056.57
3XX	Purchased Professional and Technical Services	3.00	1,000.00
4XX	Purchased Property Services	1,013.50	175.79
5XX	Other Purchased Services	6,399.58	5,191.69
6XX	Supplies and Materials	58,520.69	54,305.76
7XX	Property and Equipment Acquisition	1,896.61	2,259.33
810	Dues and Fees	55,270.97	0.00
8XX	Other Expenditures	0.00	29,577.28
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	2,363.69	2,925.73
221X	Improvement of Instruction Services		
5XX	Other Purchased Services	0.00	900.00
222X	Educational Media Services		
1XX	Personal Services - Salaries	30,190.72	31,734.00
5XX	Other Purchased Services	1,200.00	0.00
6XX	Supplies and Materials	8,556.08	7,116.28
810	Dues and Fees	310.00	0.00
8XX	Other Expenditures	0.00	1,190.00
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	80,858.32	82,035.60
5XX	Other Purchased Services	887.55	843.94
6XX	Supplies and Materials	7,772.96	10,524.80



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		810	Dues and Fees	835.00	355.00
		8XX	Other Expenditures	0.00	64.00
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	84,142.15	84,147.18
		3XX	Purchased Professional and Technical Services	264.93	2,000.00
		4XX	Purchased Property Services	6,195.58	11,153.74
		5XX	Other Purchased Services	2,124.83	2,010.26
		6XX	Supplies and Materials	5,767.06	4,864.34
		810	Dues and Fees	10,738.10	704.00
		8XX	Other Expenditures	0.00	1,324.86
	25XX	Support Services - Business			
		3XX	Purchased Professional and Technical Services	3,955.00	1,992.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	59,159.01	57,920.53
		4XX	Purchased Property Services	105,213.56	75,655.11
		5XX	Other Purchased Services	10,190.08	12,937.00
		6XX	Supplies and Materials	15,393.86	15,591.93
		7XX	Property and Equipment Acquisition	10,810.60	21,590.69
		810	Dues and Fees	542.78	0.00
		8XX	Other Expenditures	0.00	78.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	65,486.26	54,227.81
		2XX	Personal Services - Employee Benefits	13,000.00	13,000.00
		3XX	Purchased Professional and Technical Services	6,018.65	5,811.45
		4XX	Purchased Property Services	25.32	0.00
		5XX	Other Purchased Services	819.82	208.29
		6XX	Supplies and Materials	2,629.61	7,734.70
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	13,888.00	15,540.00
		5XX	Other Purchased Services	8,016.00	6,995.44
		6XX	Supplies and Materials	11,333.00	11,113.00
910	Food Services				
	31XX	Food Services			
		1XX	Personal Services - Salaries	1,279.31	6,273.25
		4XX	Purchased Property Services	330.00	175.00
		5XX	Other Purchased Services	240.00	212.00
		6XX	Supplies and Materials	6,183.54	5,635.99



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16 Gallatin County
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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Food Services		
31XX Food Services		
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>1,604,386.28</u>	<u>1,624,221.81</u>

Schedule of Changes Worksheet

Beginning Fund Balance		159,263.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		1,617,168.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		1,624,221.81	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		152,209.91	(5)



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**16 Gallatin County
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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1111	District Levy - Real Property	11,713.79	4,551.86
1113	District Levy - Heavy Motor Vehicles	0.00	17.10
1190	Penalties and Interest on Taxes	94.19	24.86
1510	Interest Earnings	661.61	392.73
2220	County On-Schedule Trans Reimb	28,998.01	38,137.24
3210	State On-Schedule Trans Reimb	27,748.77	26,430.77
3440	State HB20/SB417 Prop Tax Reimb	1,040.25	340.24
3444	State School Block Grant	2,029.69	1,978.09
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>72,286.31</u>	<u>71,872.89</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	34,943.54	36,224.56
2XX	Personal Services - Employee Benefits	2,660.27	2,832.96
4XX	Purchased Property Services	5,983.87	9,088.96
5XX	Other Purchased Services	5,228.96	4,476.20
6XX	Supplies and Materials	4,984.65	6,120.22
7XX	Property and Equipment Acquisition	6,000.00	0.00
810	Dues and Fees	12,477.65	0.00
8XX	Other Expenditures	0.00	8,981.43
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>72,278.94</u>	<u>67,724.33</u>



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10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						31,289.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						71,872.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						67,724.33	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						35,438.08	(5)



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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1111	District Levy - Real Property	19,102.18	11,636.16
1113	District Levy - Heavy Motor Vehicles	0.00	38.16
1190	Penalties and Interest on Taxes	85.20	26.85
1510	Interest Earnings	1,252.82	744.34
3440	State HB20/SB417 Prop Tax Reimb	1,875.34	919.98
3444	State School Block Grant	3,646.41	3,553.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>25,961.95</u>	<u>16,919.20</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	18,520.00	22,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>18,520.00</u>	<u>22,000.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance		43,439.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		16,919.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		22,000.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
		0.00	
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		38,358.24	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	197.79	0.00
1530	Net Increase (Decrease) in the Fair Value of Investments	0.00	-51.35
1621	Lunch Sales	57,164.01	61,895.71
1622	Breakfast Sales	2,562.90	4,297.65
1632	Daily Adult Sales	4,651.39	2,976.89
1634	Daily Ala Carte Sales	335.25	640.00
3220	State Food Services Match	957.55	0.00
4550	Federal Child Nutrition	53,816.93	63,367.85
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		119,685.82	133,126.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	38,941.73	37,672.94
	6XX Supplies and Materials	83,761.88	93,208.33
	810 Dues and Fees	3,952.34	5,464.85
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		126,655.95	136,346.12



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12 - School Food Services Fund

Schedule of Changes Worksheet

Beginning Fund Balance						-2,461.38	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						133,126.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						136,346.12	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						-5,680.75	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	2,106.10	919.92
2240	County Retirement Distribution	153,829.08	187,435.46
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>155,935.18</u>	<u>188,355.38</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	114,968.99	113,333.41
222X	Educational Media Services		
	2XX Personal Services - Employee Benefits	4,539.08	4,423.39
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	12,156.80	11,434.91
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	12,650.52	11,729.24
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	8,894.38	8,073.52
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	5,253.65	5,049.33
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	9,845.66	7,558.79
420	Title I, Part A, Improving Basic Programs		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	5,170.78
430	Title II, Part A, Teacher & Principal Training & Recruiting		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	4,095.57
456	IDEA, Part B, Children with Disabilities		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	5,752.33
720	School Sponsored Athletics		
35XX	Extracurricular - Athletics		
	2XX Personal Services - Employee Benefits	2,088.02	2,166.11



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14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	6,047.11	6,125.64
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	176,444.21	184,913.02

Schedule of Changes Worksheet

Beginning Fund Balance	60,306.79	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	188,355.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	184,913.02	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	63,749.15	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
001 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	48,360.00
009 MEDICAID REIMBURSEMENT	
1912 Private Insurance - Physical Therapy	6,963.58
143 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	28,736.00
292 Class Size Reduction	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,607.59
393 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	4,959.00
603 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	2,133.00
772 MANHATTAN INTERLOCAL	
5700 Resources Transferred from Other School Districts or Cooperatives	52,959.00
863 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	3,929.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	149,647.17

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
001 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	37,095.86
2XX Personal Services - Employee Benefits	5,165.91
	42,261.77
001 Subtotal	
009 MEDICAID REIMBURSEMENT	
1XX Regular Education Programs - Elementary/Secondary	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	762.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
143 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	29,382.20
292 Class Size Reduction	
431 Title II, Part D, Educational Technology	
62XX Resources Transferred to Other School Districts or Cooper	
930 Federal/State Grant Resources Transferred to Other Distric	1,607.59
393 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	3,534.00
603 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	200.00
8XX Other Expenditures	120.00
	320.00
603 Subtotal	
772 MANHATTAN INTERLOCAL	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	41,268.00
862 Title IV Drug Free Schools	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
3XX Purchased Professional and Technical Services	164.23
863 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
3XX Purchased Professional and Technical Services	2,703.49
5XX Other Purchased Services	678.00
	3,381.49
863 Subtotal	



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
892 Title VI -Innov Ed Prog Strat	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	3,749.70
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 126,430.98

Schedule of Changes Worksheet

Beginning Fund Balance	63,638.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	149,647.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	126,430.98	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	86,854.67	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Title I, Part A, Improving Basic Programs	48,360.00	42261.77	6098.23
009 MEDICAID REIMBURSEMENT	6,963.58	762.00	6201.58
143 Title II, Part A, Teacher/Principal Train/Recruit	28,736.00	29382.20	-646.20
292 Class Size Reduction	1,607.59	1607.59	.00
393 Title V, Part A, Innovative Programs	4,959.00	3534.00	1425.00
603 Title II, Part D, Ed Technology	2,133.00	320.00	1813.00
772 MANHATTAN INTERLOCAL	52,959.00	41268.00	11691.00



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15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
862 Title IV Drug Free Schools	0.00	164.23	-164.23
863 Title IV, Part A, Safe & Drug-Free	3,929.00	3381.49	547.51
892 Title VI -Innov Ed Prog Strat	0.00	3749.70	-3749.70
Total	<u>149,647.17</u>	<u>126,430.98</u>	<u>23,216.19</u>



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	8.50	5.12
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	8.50	5.12

Schedule of Changes Worksheet

Beginning Fund Balance	245.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	250.70	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	215.64	77.01
3281	State Technology Aid	388.78	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>604.42</u>	<u>77.01</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	3XX Purchased Professional and Technical Services	1,125.00	0.00
	6XX Supplies and Materials	6,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>7,125.00</u>	<u>0.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				4,836.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				77.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				4,913.91	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	0.00	74.27
3282	State Flexibility Fund Allocation	0.00	12,418.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		0.00	12,492.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	2,794.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	2,794.00

Schedule of Changes Worksheet

Beginning Fund Balance		0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		12,492.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,794.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		9,698.98	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1111	District Levy - Real Property	66,891.03	59,106.41
1113	District Levy - Heavy Motor Vehicles	0.00	168.51
1190	Penalties and Interest on Taxes	767.37	148.72
1510	Interest Earnings	985.27	690.42
3120	State Guaranteed Tax Base Aid	17,248.50	19,097.34
3440	State HB20/SB417 Prop Tax Reimb	6,708.58	4,812.33
3444	State School Block Grant	32,809.44	31,975.34

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

125,410.19 115,999.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
840	Principal On Debt	75,000.00	75,000.00
850	Interest on Debt	41,897.50	38,710.00
860	Agent Fees/Issuance Costs	250.00	250.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

117,147.50 113,960.00



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50 - Debt Service Fund

Schedule of Changes Worksheet

Beginning Fund Balance						19,679.63	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						115,999.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						113,960.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						21,718.70	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	63.58	22.34
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>63.58</u>	<u>22.34</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	2,052.50	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>2,052.50</u>	<u>0.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance		1,462.33	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		22.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		1,484.67	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1111	District Levy - Real Property	24,412.06	23,258.93
1113	District Levy - Heavy Motor Vehicles	0.00	63.76
1190	Penalties and Interest on Taxes	125.99	42.99
1510	Interest Earnings	0.00	273.42
1530	Net Increase (Decrease) in the Fair Value of Investments	-8.27	0.00
3440	State HB20/SB417 Prop Tax Reimb	2,307.81	1,923.19
3444	State School Block Grant	4,715.28	4,595.41

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

31,552.87 30,157.70

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
4XXX	Facilities Acquisition and Construction Services		
4XX	Purchased Property Services	0.00	2,908.50
7XX	Property and Equipment Acquisition	19,765.50	1,260.00
8XX	Other Expenditures	0.00	25,331.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

19,765.50 29,499.50



Trustees' Financial Summary

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61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					8,914.27	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					30,157.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					29,499.50	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					9,572.47	(5)



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82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	7.89	5.65
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7.89	5.65

Schedule of Changes Worksheet

Beginning Fund Balance	257.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	262.76	(5)



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Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	105,213.56	44,846.86
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	21,818.00	1,260.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	47,408.48
b. Related Services Block Grant Entitlement	15801.52
c. Total Entitlements Subject to Reversion	63,210.00

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	84,069.30
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	80,982.25
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	2315.29

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	2315.29	
X01-680 Deferred Revenue		2315.29

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	2315.29
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Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	54,227.81	0.00	0.00	0.00	
280	1XXX	2XX	13,000.00	0.00	0.00	0.00	
280	1XXX	3XX	5,811.45	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	208.29	0.00	0.00	0.00	
280	1XXX	6XX	7,734.70	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
Totals			80,982.25	0.00	0.00	0.00	80,982.25



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*