



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Pam Halverson

Phone #: (406) 636-2761

(Signature)

(Date)

Chair, Board of Trustees David Brown

(Signature)

(Date)

County Superintendent Sharon Carpenter

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County

0411 Lavina K-12 Schools

PRC	Title	Project Type	Project Number	CFDA #
010	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	010	84.367
019	Starzenski Trust	LOCAL		
020	Title I, Part A, Accountability	FEDERAL	020	84.348A
030	Title IV, Part A, Safe & Drug-Free	FEDERAL	030	84.186A
040	Title II, Part D, Ed Technology	FEDERAL	040	84.318
050	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	050	84.358
060	Title V, Part A, Innovative Programs	FEDERAL	060	84.298
070	Vo Ed Agriculture	STATE	070	State
080	Summer School	LOCAL		Local
090	misc donations	LOCAL		
910	Budget Amendment			



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12,482.00	10,956.00	51,177.00	18,251.15
02	Taxes Receivable - Real and Personal (120-149)	32,315.00	7,372.00	3,161.00	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	13,663.00			
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	58,460.00	18,328.00	54,338.00	18,251.15
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	32,315.00	7,372.00	3,161.00	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	32,315.00	7,372.00	3,161.00	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)		3,746.00		2,681.00
48	Fund Balance for Budget (961-970)	26,145.00	7,210.00	51,177.00	15,570.15
52	TOTAL FUND BALANCE/EQUITY	26,145.00	10,956.00	51,177.00	18,251.15
53	TOTAL LIABILITIES AND FUND BALANCE	58,460.00	18,328.00	54,338.00	18,251.15



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		42,395.00	15,756.00	2,632.00
02	Taxes Receivable - Real and Personal (120-149)				12.00
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		42,395.00	15,756.00	2,644.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			1,254.00	12.00
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			1,254.00	12.00
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		42,395.00	14,502.00	2,632.00
52	TOTAL FUND BALANCE/EQUITY		42,395.00	14,502.00	2,632.00
53	TOTAL LIABILITIES AND FUND BALANCE		42,395.00	15,756.00	2,644.00

Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	-160.00		9,925.00	2,073.00
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	1,440.00			
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,280.00		9,925.00	2,073.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			1,000.00	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			1,000.00	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,280.00		8,925.00	2,073.00
52	TOTAL FUND BALANCE/EQUITY	1,280.00		8,925.00	2,073.00
53	TOTAL LIABILITIES AND FUND BALANCE	1,280.00		9,925.00	2,073.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4.00	3,954.00	-18,170.00	
02	Taxes Receivable - Real and Personal (120-149)			22,832.00	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4.00	3,954.00	4,662.00	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			22,832.00	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			22,832.00	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	4.00	3,954.00	-18,170.00	
52	TOTAL FUND BALANCE/EQUITY	4.00	3,954.00	-18,170.00	
53	TOTAL LIABILITIES AND FUND BALANCE	4.00	3,954.00	4,662.00	

Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		472.00		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		472.00		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		472.00		
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY		472.00		
53	TOTAL LIABILITIES AND FUND BALANCE		472.00		

Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			25,735.00	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			25,735.00	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)			1,700.00	
35	TOTAL LIABILITIES			1,700.00	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)			24,035.00	
52	TOTAL FUND BALANCE/EQUITY			24,035.00	
53	TOTAL LIABILITIES AND FUND BALANCE			25,735.00	



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,377.00	889.00		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	1,377.00	889.00		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	1,377.00	889.00		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	1,377.00	889.00		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	1,377.00	889.00		



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)			52,213.00	
11	Buildings and Building Improvements (331 & 332)			1,740,410.00	
12	Machinery and Equipment (341 & 342)			179,158.00	
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				-16,097.00
15	Amounts to be Provided (404-406)				16,097.00
20	TOTAL ASSETS AND OTHER DEBITS			1,971,781.00	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
49	Investments in General Fixed Assets (910-918)			1,971,781.00	
52	TOTAL FUND BALANCE/EQUITY			1,971,781.00	
53	TOTAL LIABILITIES AND FUND BALANCE			1,971,781.00	



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	160,247.81	151,647.00
1113	District Levy - Heavy Motor Vehicles	15.41	0.00
1190	Penalties and Interest on Taxes	526.80	664.00
1510	Interest Earnings	3,497.86	1,644.00
1900	Other Revenue from Local Sources	2,495.88	85.37
3110	Direct State Aid	349,116.94	354,888.95
3115	State Spec Ed Allowable Cost Pymt to Districts	18,068.13	15,969.45
3120	State Guaranteed Tax Base Aid	72,692.43	74,899.20
3440	State HB20/SB417 Prop Tax Reimb	3,968.36	3,335.00
3444	State School Block Grant	23,021.90	22,436.62
4800	Federal Revenue in Lieu of Taxes	66.26	64.00
6100	Material Prior Period Revenue Adjustments	1,062.63	-15,942.95
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		634,780.41	609,690.64

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	257,757.59	336,776.00
2XX	Personal Services - Employee Benefits	39,155.92	49,782.00
3XX	Purchased Professional and Technical Services	3,080.50	3,174.00
4XX	Purchased Property Services	2,928.96	0.00
5XX	Other Purchased Services	1,468.90	2,416.00
6XX	Supplies and Materials	28,637.74	9,784.00
21XX	Support Services - Students		
1XX	Personal Services - Salaries	4,970.00	11,562.00
2XX	Personal Services - Employee Benefits	13.06	1,483.00
3XX	Purchased Professional and Technical Services	0.00	106.00
5XX	Other Purchased Services	1,309.32	66.00
6XX	Supplies and Materials	49.79	50.00
221X	Improvement of Instruction Services		
3XX	Purchased Professional and Technical Services	315.50	0.00
5XX	Other Purchased Services	1,839.26	0.00
6XX	Supplies and Materials	288.16	0.00
222X	Educational Media Services		
1XX	Personal Services - Salaries	12,026.04	11,982.00
2XX	Personal Services - Employee Benefits	1,696.06	2,208.00
6XX	Supplies and Materials	4,723.69	1,080.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
23XX	Support Services - General Administration				
	1XX	Personal Services - Salaries		23,057.36	45,137.00
	2XX	Personal Services - Employee Benefits		330.34	9,777.00
	3XX	Purchased Professional and Technical Services		7,176.25	572.00
	4XX	Purchased Property Services		3,181.35	0.00
	5XX	Other Purchased Services		12,167.48	12,243.00
	6XX	Supplies and Materials		2,170.60	7,283.00
	7XX	Property and Equipment Acquisition		6,950.00	0.00
	810	Dues and Fees		1,895.35	0.00
	8XX	Other Expenditures		0.00	1,759.00
24XX	Support Services - School Administration				
	1XX	Personal Services - Salaries		20,819.77	0.00
	2XX	Personal Services - Employee Benefits		3,579.78	0.00
	4XX	Purchased Property Services		537.83	0.00
	5XX	Other Purchased Services		2,619.58	0.00
	6XX	Supplies and Materials		1,851.92	227.00
	810	Dues and Fees		105.00	0.00
25XX	Support Services - Business				
	1XX	Personal Services - Salaries		16,899.53	15,264.00
	2XX	Personal Services - Employee Benefits		2,285.26	3,753.00
	3XX	Purchased Professional and Technical Services		997.00	4,775.00
	4XX	Purchased Property Services		37.36	0.00
	5XX	Other Purchased Services		1,793.62	128.00
	6XX	Supplies and Materials		2,445.22	0.00
	810	Dues and Fees		565.00	0.00
	8XX	Other Expenditures		0.00	1,240.00
26XX	Operation and Maintenance of Plant Services				
	1XX	Personal Services - Salaries		19,118.76	23,334.00
	2XX	Personal Services - Employee Benefits		2,750.44	4,510.00
	3XX	Purchased Professional and Technical Services		1,447.10	0.00
	4XX	Purchased Property Services		20,089.39	20,480.00
	5XX	Other Purchased Services		6,229.90	37.00
	6XX	Supplies and Materials		15,422.67	5,983.00
	8XX	Other Expenditures		0.00	372.00
27XX	Student Transportation Services				
	5XX	Other Purchased Services		500.00	0.00
52XX	Capital Leases or Long Term Notes with Board of Investm				
	840	Principal On Debt		1,877.05	0.00
	850	Interest on Debt		1.98	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
270	Gifted and Talented				
	1XXX	Instruction			
		6XX	Supplies and Materials	300.00	0.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	23,808.79	21,017.00
		2XX	Personal Services - Employee Benefits	3,667.85	3,766.00
		5XX	Other Purchased Services	89.24	72.00
		6XX	Supplies and Materials	643.46	0.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	0.00	2,213.00
310	Agriculture				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	2,470.12	0.00
		2XX	Personal Services - Employee Benefits	557.40	0.00
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	18,700.00
		2XX	Personal Services - Employee Benefits	0.00	419.00
710	School Sponsored Extracurricular Activities				
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	0.00	1,095.00
		2XX	Personal Services - Employee Benefits	0.00	25.00
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	2,620.12	19,078.00
		2XX	Personal Services - Employee Benefits	5.57	93.00
		5XX	Other Purchased Services	304.46	0.00
		6XX	Supplies and Materials	0.00	1,444.00
		8XX	Other Expenditures	0.00	1,500.00
720	School Sponsored Athletics				
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	530.13	0.00
		2XX	Personal Services - Employee Benefits	13.78	0.00
		5XX	Other Purchased Services	125.00	0.00
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	11,037.06	0.00
		2XX	Personal Services - Employee Benefits	39.56	0.00
		6XX	Supplies and Materials	1,989.32	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	14,930.73	115.00
2XX Personal Services - Employee Benefits	4,344.90	1,305.00
4XX Purchased Property Services	151.24	0.00
5XX Other Purchased Services	340.05	0.00
6XX Supplies and Materials	483.00	0.00
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	29,606.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	637,221.16	658,185.00

Schedule of Changes Worksheet

Beginning Fund Balance	75,353.64	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	609,690.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	658,185.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 714.28 (4b)	-714.28	
	-714.28	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	26,145.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	42,408.32	34,561.00
1113	District Levy - Heavy Motor Vehicles	4.16	0.00
1190	Penalties and Interest on Taxes	104.53	151.00
1510	Interest Earnings	601.72	115.00
1900	Other Revenue from Local Sources	0.00	376.00
2220	County On-Schedule Trans Reimb	3,197.70	9,314.00
3210	State On-Schedule Trans Reimb	3,197.70	9,327.00
3440	State HB20/SB417 Prop Tax Reimb	977.18	757.00
3444	State School Block Grant	4,526.98	4,411.89
4800	Federal Revenue in Lieu of Taxes	14.50	17.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		55,032.79	59,029.89

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	8,330.04	9,745.31
2XX	Personal Services - Employee Benefits	18.53	15.00
3XX	Purchased Professional and Technical Services	0.00	495.00
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	12,443.78	16,023.00
2XX	Personal Services - Employee Benefits	3,370.98	0.00
25XX	Support Services - Business		
1XX	Personal Services - Salaries	2,777.14	6,984.00
2XX	Personal Services - Employee Benefits	605.77	13.00
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	7,993.15	2,294.00
2XX	Personal Services - Employee Benefits	1,418.83	178.00
4XX	Purchased Property Services	467.78	5,206.00
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	9,168.36	10,960.00
2XX	Personal Services - Employee Benefits	3,045.52	3,127.00
3XX	Purchased Professional and Technical Services	40.00	0.00
4XX	Purchased Property Services	4,219.77	4,977.00
5XX	Other Purchased Services	416.24	4,700.00
6XX	Supplies and Materials	5,690.30	133.00
7XX	Property and Equipment Acquisition	5,422.60	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

10 - Transportation Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	65,428.79	64,850.31
--	-----------	-----------

Schedule of Changes Worksheet

Beginning Fund Balance		14,870.42	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		59,029.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		64,850.31	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
		(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	3,746.00	Less Last Year	1,840.00
		(4b)	1,906.00
			1,906.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		10,956.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1110 District Tax Levy	17,170.33	15,064.00
1113 District Levy - Heavy Motor Vehicles	1.71	0.00
1190 Penalties and Interest on Taxes	23.54	51.00
1510 Interest Earnings	635.60	661.00
3440 State HB20/SB417 Prop Tax Reimb	366.16	331.79
3444 State School Block Grant	911.30	888.13
4800 Federal Revenue in Lieu of Taxes	1.09	7.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	19,109.73	17,002.92

Schedule of Changes Worksheet

Beginning Fund Balance	34,174.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	17,002.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	51,177.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	1,388.86	753.00
1611 National School Lunch Program	8,876.58	5,360.00
3220 State Food Services Match	285.27	0.00
4550 Federal Child Nutrition	10,271.83	15,616.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	20,822.54	21,729.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Food Services		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	0.00	2,698.00
2XX Personal Services - Employee Benefits	0.00	80.00
31XX Food Services		
1XX Personal Services - Salaries	407.48	18,965.00
2XX Personal Services - Employee Benefits	0.00	1,717.00
3XX Purchased Professional and Technical Services	369.60	361.00
4XX Purchased Property Services	0.00	843.00
5XX Other Purchased Services	0.00	230.00
6XX Supplies and Materials	14,978.98	17,906.00
7XX Property and Equipment Acquisition	0.00	10,360.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	15,756.06	53,160.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

12 - School Food Services Fund

Schedule of Changes Worksheet

Beginning Fund Balance					47,001.15	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					21,729.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					53,160.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	2,681.00	Less Last Year	0.00	(4b)	2,681.00	
					2,681.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					18,251.15	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	399.00
2240 County Retirement Distribution	80,318.11	78,014.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	80,318.11	78,413.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	45,042.81	60,152.00
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	396.17	895.00
222X Educational Media Services		
2XX Personal Services - Employee Benefits	1,792.81	43.00
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	4,682.48	1,959.76
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	5,402.49	8,241.00
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,812.16	3,088.00
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	3,964.69	4,468.00
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	1,383.19	30.00
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	3,679.74	3,183.00
291 Federal Title I Grant - Educationally Deprived/Compensat		
1XXX Instruction		
2XX Personal Services - Employee Benefits	1,221.76	0.00
298 Miscellaneous OPI and Non-OPI State Grants/Loans		
1XXX Instruction		
2XX Personal Services - Employee Benefits	891.71	0.00
299 Miscellaneous OPI and Non-OPI Federal Grants/Loans		
1XXX Instruction		
2XX Personal Services - Employee Benefits	1,007.78	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
299	Miscellaneous OPI and Non-OPI Federal Grants/Loans				
329	State Miscellaneous Grants				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	76.00
	24XX	Support Services - School Administration			
		2XX	Personal Services - Employee Benefits	0.00	14.00
399	Miscellaneous Federal Vocational Education Grants				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	1,803.46	0.00
	24XX	Support Services - School Administration			
		2XX	Personal Services - Employee Benefits	30.85	0.00
	25XX	Support Services - Business			
		2XX	Personal Services - Employee Benefits	5.97	0.00
410	Miscellaneous Federal Grants Direct from Feds				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	4.00
610	Adult Continuing Education Programs				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	47.00
710	School Sponsored Extracurricular Activities				
	27XX	Student Transportation Services			
		2XX	Personal Services - Employee Benefits	0.00	85.00
	34XX	Extracurricular - Activities			
		2XX	Personal Services - Employee Benefits	393.31	1,922.00
720	School Sponsored Athletics				
	27XX	Student Transportation Services			
		2XX	Personal Services - Employee Benefits	48.71	350.00
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	1,435.95	594.00
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	2,220.05	2,535.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>78,216.09</u>	<u>87,686.76</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance					51,668.76	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					78,413.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					87,686.76	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					42,395.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
010 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	7,291.00
019 Starzenski Trust	
1510 Interest Earnings	198.00
020 Title I, Part A, Accountability	
4200 Title I, Part A, Improving Basic Programs	30,470.00
030 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	1,276.00
040 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	1,034.00
050 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4110 Head Start	16,010.00
060 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	1,471.00
070 Vo Ed Agriculture	
3900 State Career & Technical Ed Entitlement	249.00
080 Summer School	
1920 Contributions/Donations from Private Sources	2,500.00
090 misc donations	
1920 Contributions/Donations from Private Sources	1,126.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	61,625.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
010 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	7,291.00
019 Starzenski Trust	
1XX Regular Education Programs - Elementary/Secondary	
4XXX Facilities Acquisition and Construction Services	
6XX Supplies and Materials	944.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
020 Title I, Part A, Accountability	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	30,470.00
030 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
6XX Supplies and Materials	1,276.00
040 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
5XX Other Purchased Services	1,034.00
050 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
4XX Purchased Property Services	16,010.00
060 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	1,471.00
080 Summer School	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	100.00
6XX Supplies and Materials	297.00
080 Subtotal	397.00
090 misc donations	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
5XX Other Purchased Services	448.63
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 59,341.63



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					12,218.63	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					61,625.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					59,341.63	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					14,502.00	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
010 Title II, Part A, Teacher/Principal Train/Recruit	7,291.00	7291.00	.00
019 Starzenski Trust	198.00	944.00	-746.00
020 Title I, Part A, Accountability	30,470.00	30470.00	.00
030 Title IV, Part A, Safe & Drug-Free	1,276.00	1276.00	.00
040 Title II, Part D, Ed Technology	1,034.00	1034.00	.00
050 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	16,010.00	16010.00	.00
060 Title V, Part A, Innovative Programs	1,471.00	1471.00	.00
070 Vo Ed Agriculture	249.00	0.00	249.00
080 Summer School	2,500.00	397.00	2103.00
090 misc donations	1,126.00	448.63	677.37
910 Budget Amendment	0.00	0.00	.00
Total	<u>61,625.00</u>	<u>59,341.63</u>	<u>2,283.37</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	985.79	27.00
1113	District Levy - Heavy Motor Vehicles	0.10	0.00
1190	Penalties and Interest on Taxes	2.45	2.00
1340	Fees for Adult Education	0.00	164.00
1510	Interest Earnings	0.00	34.00
1900	Other Revenue from Local Sources	0.00	70.00
3440	State HB20/SB417 Prop Tax Reimb	17.80	0.00
3444	State School Block Grant	3.13	3.05
4800	Federal Revenue in Lieu of Taxes	0.03	1.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>1,009.30</u>	<u>301.05</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
610	Adult Continuing Education Programs		
	1XXX Instruction		
	1XX Personal Services - Salaries	0.00	405.00
	6XX Supplies and Materials	0.00	1,636.36
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>0.00</u>	<u>2,041.36</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

17 - Adult Education Fund

Schedule of Changes Worksheet

Beginning Fund Balance					4,372.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					301.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					2,041.36	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					2,632.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1311 Driver's Education Fees	0.00	240.00
1982 Summer Session - Driver's Education Fees	0.00	2,250.00
3260 State Driver's Education Reimbursement	0.00	1,440.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	3,930.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	3,042.00
2XX Personal Services - Employee Benefits	0.00	159.00
4XX Purchased Property Services	0.00	4.00
6XX Supplies and Materials	0.00	333.19
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	3,538.19

Schedule of Changes Worksheet

Beginning Fund Balance	888.19	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3,930.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	3,538.19	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,280.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	93.00
1900 Other Revenue from Local Sources	0.00	187.00
1910 Rentals	3,727.72	4,694.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,727.72	4,974.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
890 Other Community Services		
33XX Community Services		
4XX Purchased Property Services	1,513.09	0.00
6XX Supplies and Materials	120.57	0.00
8XX Community Services Programs		
33XX Community Services		
4XX Purchased Property Services	0.00	2,676.53
5XX Other Purchased Services	0.00	1,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,633.66	3,676.53



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

20 - Lease-Rental Fund

Schedule of Changes Worksheet

Beginning Fund Balance						7,627.53	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						4,974.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						3,676.53	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						8,925.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	27.00
6100 Material Prior Period Revenue Adjustments	1,437.37	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,437.37	27.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	1,056.26
2XX Personal Services - Employee Benefits	0.00	5.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	1,061.26

Schedule of Changes Worksheet

Beginning Fund Balance	3,107.26	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	27.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,061.26	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	2,073.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	4.00
3281 State Technology Aid	151.59	0.00
6100 Material Prior Period Revenue Adjustments	1,494.54	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,646.13	4.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	5,092.08
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	5,092.08

Schedule of Changes Worksheet

Beginning Fund Balance	5,092.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,092.08	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		4.00 (5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	33.40
3282 State Flexibility Fund Allocation	0.00	3,920.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	3,954.00

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3,954.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,954.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	116,319.45	106,646.00
1113	District Levy - Heavy Motor Vehicles	11.36	0.00
1190	Penalties and Interest on Taxes	393.31	523.00
1510	Interest Earnings	797.88	350.00
3440	State HB20/SB417 Prop Tax Reimb	3,207.00	2,339.00
3444	State School Block Grant	20,734.18	20,207.06
4800	Federal Revenue in Lieu of Taxes	45.39	47.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

141,508.57 130,112.06

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
840	Principal On Debt	90,000.00	90,000.00
850	Interest on Debt	58,565.00	53,839.73
860	Agent Fees/Issuance Costs	175.00	175.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

148,740.00 144,014.73



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

**19 Golden Valley County
0411 Lavina K-12 Schools**

50 - Debt Service Fund

Schedule of Changes Worksheet

Beginning Fund Balance						-4,267.33	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						130,112.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						144,014.73	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						-18,170.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County 0411 Lavina K-12 Schools

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	45.22	13.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	45.22	13.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	1,100.70
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	1,100.70

Schedule of Changes Worksheet

Beginning Fund Balance	1,559.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	13.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,100.70	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	472.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1700 Student Extracurricular Activity Receipts	32,377.00	0.00
1XXX Revenues from Student Activities	0.00	42,724.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	32,377.00	42,724.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	31,256.00	43,324.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	31,256.00	43,324.00

Schedule of Changes Worksheet

Beginning Fund Balance	24,635.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	42,724.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	43,324.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	24,035.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County

0411 Lavina K-12 Schools

Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	20,557.17	0.00
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	10,360.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	14,029.04
b. Related Services Block Grant Entitlement	.00
c. Total Entitlements Subject to Reversion	14,029.04

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,675.96
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	20,201.68
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	27,068.00
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County

0411 Lavina K-12 Schools

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	21,017.00	0.00	0.00	0.00	
280	1XXX	2XX	3,766.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	72.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	2,213.00	0.00	0.00	0.00	
Totals			27,068.00	0.00	0.00	0.00	27,068.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0411-5063542

19 Golden Valley County
0411 Lavina K-12 Schools

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*