



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk T Janelle Graybeal

Phone #: (406) 859-3232

(Signature)

(Date)

Chair, Board of Trustees Maria Conn

(Signature)

(Date)

County Superintendent Jo Ann Husbyn

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

PRC	Title	Project Type	Project Number	CFDA #
001	Kaiser Scholarship	LOCAL		
002	Community Scholarship	LOCAL		
003	McGuire Scholarship	LOCAL		
004	Kempfer Scholarship	LOCAL		
005	Miller Scholarship	LOCAL		
008	Annie Bowen Scholarship	LOCAL		
009	G.H.S. Scholarship	LOCAL		
010	Girls' State Scholarship	LOCAL		
011	Student Council Scholarship	LOCAL		
013	Bud Lockyer Scholarship	LOCAL		
014	Gordon Ballard Scholarship	LOCAL		
015	Buddy Braach Scholarship	LOCAL		
098	MPC Contract	LOCAL		
200	Travels Settlement	LOCAL		
202	Goals 2000	FEDERAL	S317A000029-01	84.276A
203	Cisco	LOCAL		
205	VisionNet	LOCAL		
206	Parks Mini Grant	LOCAL		
207	National Trust Grant	LOCAL		
324	Vo Ed Tech Ed/Industrial Arts	STATE	N/A	State
328	Walk To School Mini Grant	LOCAL		
329	Jobs for Montana Graduates	STATE	1-018	State
412	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A021255	84.358A
420	Title I, Part A, Improving Basic Programs	FEDERAL	20-0416-31-03	84.010A
430	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	20-0416-14-03	84.367
431	Title II, Part D, Ed Technology	FEDERAL	20-0416-60-03	84.318
433	Title IV, Part A, Safe & Drug-Free	FEDERAL	20-0416-16-03	84.186A
435	Title V, Part A, Innovative Programs	FEDERAL	20-0416-39-03	84.298
451	Vo Ed Carl D Perkins-Basic	FEDERAL	20-0416-81-03-BG	84.048A



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	163,741.05	66,362.73	4,038.65	
02	Taxes Receivable - Real and Personal (120-149)	58,458.15	2,355.10	255.07	
03	Taxes Receivable - Protested (150-159)	379.90	3.76	2.18	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				261.25
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	222,579.10	68,721.59	4,295.90	261.25
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	266.05			
25	Deferred Revenue (680)	58,838.05	2,358.86	257.25	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	59,104.10	2,358.86	257.25	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	163,475.00	66,362.73	4,038.65	261.25
52	TOTAL FUND BALANCE/EQUITY	163,475.00	66,362.73	4,038.65	261.25
53	TOTAL LIABILITIES AND FUND BALANCE	222,579.10	68,721.59	4,295.90	261.25



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	9,498.99	90,802.93	33,813.12	15,032.31
02	Taxes Receivable - Real and Personal (120-149)	8.43			33.70
03	Taxes Receivable - Protested (150-159)				.28
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			596.00	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	9,507.42	90,802.93	34,409.12	15,066.29
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)			858.09	
24	Other Current Liabilities (621-679)		372.06		
25	Deferred Revenue (680)	8.43			33.98
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	8.43	372.06	858.09	33.98
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	9,498.99	90,430.87	33,551.03	15,032.31
52	TOTAL FUND BALANCE/EQUITY	9,498.99	90,430.87	33,551.03	15,032.31
53	TOTAL LIABILITIES AND FUND BALANCE	9,507.42	90,802.93	34,409.12	15,066.29

Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,580.90			5,578.40
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	1,200.00			
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	6,780.90			5,578.40
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	6,780.90			5,578.40
52	TOTAL FUND BALANCE/EQUITY	6,780.90			5,578.40
53	TOTAL LIABILITIES AND FUND BALANCE	6,780.90			5,578.40



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		6,140.53		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		6,140.53		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		6,140.53		
52	TOTAL FUND BALANCE/EQUITY		6,140.53		
53	TOTAL LIABILITIES AND FUND BALANCE		6,140.53		

Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	21,019.61			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	21,019.61			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	21,019.61			
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY	21,019.61			
53	TOTAL LIABILITIES AND FUND BALANCE	21,019.61			



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	13,843.33		35,017.60	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	13,843.33		35,017.60	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	13,843.33		35,017.60	
52	TOTAL FUND BALANCE/EQUITY	13,843.33		35,017.60	
53	TOTAL LIABILITIES AND FUND BALANCE	13,843.33		35,017.60	



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	69,692.53	60,851.68		395.00
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	69,692.53	60,851.68		395.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	69,692.53	60,851.68		
24	Other Current Liabilities (621-679)				395.00
35	TOTAL LIABILITIES	69,692.53	60,851.68		395.00
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	69,692.53	60,851.68		395.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)			14,375.00	
11	Buildings and Building Improvements (331 & 332)			3,587,758.00	
12	Machinery and Equipment (341 & 342)			565,324.60	
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				5,578.40
15	Amounts to be Provided (404-406)				165,593.60
20	TOTAL ASSETS AND OTHER DEBITS			4,167,457.60	171,172.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				126,587.00
31	Compensated Absences Payable (760)				44,585.00
35	TOTAL LIABILITIES				171,172.00
FUND BALANCE/EQUITY					
49	Investments in General Fixed Assets (910-918)			4,167,457.60	
52	TOTAL FUND BALANCE/EQUITY			4,167,457.60	
53	TOTAL LIABILITIES AND FUND BALANCE			4,167,457.60	171,172.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	526,756.22	561,045.67
1190	Penalties and Interest on Taxes	2,945.44	4,449.54
1510	Interest Earnings	7,339.42	3,735.87
1900	Other Revenue from Local Sources	41.25	0.00
3110	Direct State Aid	592,667.99	578,367.74
3115	State Spec Ed Allowable Cost Pymt to Districts	51,772.33	51,338.23
3120	State Guaranteed Tax Base Aid	87,457.81	88,847.57
3440	State HB20/SB417 Prop Tax Reimb	21,010.48	17,242.95
3444	State School Block Grant	100,025.78	97,482.86
5300	Operating Transfers from Other Funds	3,209.97	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>1,393,226.69</u>	<u>1,402,510.43</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	519,235.61	536,007.17
2XX	Personal Services - Employee Benefits	51,567.62	15,510.67
3XX	Purchased Professional and Technical Services	19,758.75	9,766.00
4XX	Purchased Property Services	4,041.36	1,047.08
5XX	Other Purchased Services	11,405.17	10,284.78
6XX	Supplies and Materials	47,826.66	58,043.81
810	Dues and Fees	1,067.50	1,168.51
8XX	Other Expenditures	237.88	0.00
21XX	Support Services - Students		
1XX	Personal Services - Salaries	41,942.81	45,055.67
2XX	Personal Services - Employee Benefits	2,559.32	140.24
5XX	Other Purchased Services	231.78	82.49
6XX	Supplies and Materials	1,506.47	1,816.22
810	Dues and Fees	100.00	100.00
222X	Educational Media Services		
1XX	Personal Services - Salaries	25,697.95	29,750.72
2XX	Personal Services - Employee Benefits	1,694.76	92.55
4XX	Purchased Property Services	140.00	0.00
6XX	Supplies and Materials	4,418.79	3,691.17
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	64,322.23	35,474.21
2XX	Personal Services - Employee Benefits	9,660.31	6,689.03
3XX	Purchased Professional and Technical Services	2,947.21	407.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
23XX	Support Services - General Administration				
	5XX	Other Purchased Services		1,081.15	2,007.33
	6XX	Supplies and Materials		4,852.49	2,081.16
	810	Dues and Fees		3,990.69	4,218.95
	8XX	Other Expenditures		109.98	0.00
24XX	Support Services - School Administration				
	1XX	Personal Services - Salaries		58,962.95	67,664.09
	2XX	Personal Services - Employee Benefits		11,092.85	10,067.28
	3XX	Purchased Professional and Technical Services		1,364.00	2,566.67
	5XX	Other Purchased Services		1,459.50	830.65
	6XX	Supplies and Materials		2,386.22	4,006.64
	810	Dues and Fees		1,450.50	1,349.00
25XX	Support Services - Business				
	1XX	Personal Services - Salaries		21,200.20	21,499.95
	2XX	Personal Services - Employee Benefits		5,613.48	5,349.03
	3XX	Purchased Professional and Technical Services		4,000.00	5,678.00
	5XX	Other Purchased Services		6,778.87	3,919.21
	6XX	Supplies and Materials		1,504.81	742.74
	810	Dues and Fees		227.50	691.95
26XX	Operation and Maintenance of Plant Services				
	1XX	Personal Services - Salaries		60,473.52	59,759.73
	2XX	Personal Services - Employee Benefits		2,438.62	2,175.97
	3XX	Purchased Professional and Technical Services		1,677.00	12,781.50
	4XX	Purchased Property Services		64,295.96	96,919.88
	5XX	Other Purchased Services		30,035.43	21,625.67
	6XX	Supplies and Materials		23,103.13	19,852.47
	7XX	Property and Equipment Acquisition		27,433.20	12,950.00
	810	Dues and Fees		0.00	78.00
	8XX	Other Expenditures		78.00	0.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	97,045.57	122,400.39
		2XX	Personal Services - Employee Benefits	4,698.65	391.81
		3XX	Purchased Professional and Technical Services	4,829.40	3,743.00
		5XX	Other Purchased Services	28.00	224.97
		6XX	Supplies and Materials	3,281.20	2,498.29
	26XX	Operation and Maintenance of Plant Services			
		4XX	Purchased Property Services	33.95	0.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	3,074.40	2,913.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
340	Family & Consumer Sciences				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	31,007.93	0.00
		2XX	Personal Services - Employee Benefits	2,122.09	0.00
		4XX	Purchased Property Services	439.34	0.00
		6XX	Supplies and Materials	1,239.54	0.00
350	Technology Education/Industrial Arts				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	43,326.00	0.00
		2XX	Personal Services - Employee Benefits	2,971.18	0.00
		6XX	Supplies and Materials	351.41	0.00
360	Business/Marketing				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	60.00	0.00
		2XX	Personal Services - Employee Benefits	0.23	0.00
		4XX	Purchased Property Services	30.00	0.00
		6XX	Supplies and Materials	69.98	0.00
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	80,195.59
		2XX	Personal Services - Employee Benefits	0.00	249.57
		4XX	Purchased Property Services	0.00	67.83
		5XX	Other Purchased Services	0.00	49.26
		6XX	Supplies and Materials	0.00	1,130.52
650	Adult Basic Education/GED Programs				
	1XXX	Instruction			
		5XX	Other Purchased Services	50.40	0.00
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	3,563.47	3,584.05
		2XX	Personal Services - Employee Benefits	14.88	27.84
		5XX	Other Purchased Services	1,086.81	1,444.33
		6XX	Supplies and Materials	318.02	205.67
		810	Dues and Fees	1,433.00	750.00
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	26,819.56	26,203.47
		2XX	Personal Services - Employee Benefits	145.36	162.80
		4XX	Purchased Property Services	54.09	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		5XX	Other Purchased Services	3,907.18	2,105.61
		6XX	Supplies and Materials	9,964.16	5,332.94
		810	Dues and Fees	3,065.33	1,682.50
910	Food Services				
	31XX	Food Services			
		1XX	Personal Services - Salaries	4,460.73	839.45
		2XX	Personal Services - Employee Benefits	169.92	4.02
		6XX	Supplies and Materials	16,127.11	12,587.49
		810	Dues and Fees	297.00	0.00
999	Undistributed				
	61XX	Operating Transfers to Other Funds			
		910	Operating Transfers to Other Funds	0.00	516.80
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>1,412,058.12</u>	<u>1,383,254.39</u>

Schedule of Changes Worksheet

Beginning Fund Balance					144,218.96	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,402,510.43	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,383,254.39	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					163,475.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	2,183.81	23,555.15
1190	Penalties and Interest on Taxes	141.61	143.43
1510	Interest Earnings	4,498.94	1,541.39
1900	Other Revenue from Local Sources	3.20	0.00
2220	County On-Schedule Trans Reimb	17,063.34	19,487.03
3210	State On-Schedule Trans Reimb	17,693.78	19,487.04
3440	State HB20/SB417 Prop Tax Reimb	0.00	766.03
3444	State School Block Grant	6,990.39	6,812.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>48,575.07</u>	<u>71,792.75</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	7,200.00	0.00
2XX	Personal Services - Employee Benefits	886.65	0.00
25XX	Support Services - Business		
1XX	Personal Services - Salaries	5,299.76	5,000.01
2XX	Personal Services - Employee Benefits	1,403.39	1,336.07
27XX	Student Transportation Services		
3XX	Purchased Professional and Technical Services	779.00	432.75
4XX	Purchased Property Services	9,599.98	8,517.13
5XX	Other Purchased Services	32,204.63	36,281.44
6XX	Supplies and Materials	3,066.38	5,976.93
280	Special Education - Local and State		
27XX	Student Transportation Services		
5XX	Other Purchased Services	456.75	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>60,896.54</u>	<u>57,544.33</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						52,114.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						71,792.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						57,544.33	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						66,362.73	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	1,265.89	339.42
1190	Penalties and Interest on Taxes	83.83	249.06
1510	Interest Earnings	4,091.30	821.48
1900	Other Revenue from Local Sources	2,551.85	0.00
3444	State School Block Grant	4,019.39	3,917.21
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>12,012.26</u>	<u>5,327.17</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	64,333.00	77,500.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>64,333.00</u>	<u>77,500.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance		76,211.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		5,327.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		77,500.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
		0.00	
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		4,038.65	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1611	National School Lunch Program	0.00	18,594.40
1612	School Breakfast Program	825.20	1,084.10
1613	Special Milk Program	357.60	330.60
1621	Lunch Sales	20,339.65	0.00
1632	Daily Adult Sales	2,486.00	2,850.80
1634	Daily Ala Carte Sales	146.00	215.60
1900	Other Revenue from Local Sources	0.00	50.00
4550	Federal Child Nutrition	28,384.28	31,642.65
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>52,538.73</u>	<u>54,768.15</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	32,810.45	38,065.69
	2XX Personal Services - Employee Benefits	1,117.43	1,150.95
	4XX Purchased Property Services	220.00	180.00
	6XX Supplies and Materials	16,201.80	19,025.11
	810 Dues and Fees	25.00	482.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>50,374.68</u>	<u>58,903.75</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

12 - School Food Services Fund

Schedule of Changes Worksheet

Beginning Fund Balance						4,396.85	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						54,768.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						58,903.75	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						261.25	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	2.63	1.39
1190	Penalties and Interest on Taxes	0.69	0.50
1510	Interest Earnings	218.45	152.75
3444	State School Block Grant	0.93	0.91
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>222.70</u>	<u>155.55</u>

Schedule of Changes Worksheet

Beginning Fund Balance				9,343.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				155.55	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
				0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)				9,498.99	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	4,503.58	1,122.46
2240	County Retirement Distribution	122,559.78	206,713.67
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>127,063.36</u>	<u>207,836.13</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	78,423.73	75,078.26
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	6,312.13	6,352.55
222X Educational Media Services		
2XX Personal Services - Employee Benefits	4,030.29	4,237.85
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	11,550.78	5,318.21
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	8,665.66	10,148.48
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	3,842.21	3,869.04
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	7,786.67	7,396.66
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	17,133.97	20,065.95
340 Family & Consumer Sciences		
1XXX Instruction		
2XX Personal Services - Employee Benefits	4,659.91	0.00
350 Technology Education/Industrial Arts		
1XXX Instruction		
2XX Personal Services - Employee Benefits	6,543.11	0.00
360 Business/Marketing		
1XXX Instruction		
2XX Personal Services - Employee Benefits	4.71	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	11,247.44
650	Adult Basic Education/GED Programs				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	121.68	105.33
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		2XX	Personal Services - Employee Benefits	483.45	475.06
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	3,097.80	2,924.83
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	4,984.90	5,137.96
222	Title I Part A				
291	Federal Title I Grant - Educationally Deprived/Compensat				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	10,293.72	0.00
299	Class Size Reduction				
299	Miscellaneous OPI and Non-OPI Federal Grants/Loans				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	1,049.48	0.00
435	Title V, Part A, Innovative Programs				
435	Title V, Part A, Innovative Programs				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	156.68
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>168,984.20</u>	<u>152,514.30</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						35,109.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						207,836.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						152,514.30	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						90,430.87	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
202 Goals 2000	
4100 Federal Miscellaneous Grants - Direct from Feds	2,010.18
205 VisionNet	
1950 Services Provided Other School Districts or Coops	375.00
324 Vo Ed Tech Ed/Industrial Arts	
3900 State Career & Technical Ed Entitlement	617.00
328 Walk To School Mini Grant	
3290 State - Other State Grants	400.00
329 Jobs for Montana Graduates	
3290 State - Other State Grants	3,000.00
412 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	986.10
420 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	68,918.33
430 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	26,277.00
431 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	3,044.00
433 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	3,755.58
435 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	2,957.00
451 Vo Ed Carl D Perkins-Basic	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	6,106.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	118,446.19

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
098 MPC Contract	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
5XX Other Purchased Services	1,035.08



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
6XX Supplies and Materials	996.45
	2,031.53
098 Subtotal	
200 Travels Settlement	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	5,188.01
202 Goals 2000	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,594.88
5XX Other Purchased Services	172.25
6XX Supplies and Materials	247.61
	2,014.74
202 Subtotal	
205 VisionNet	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	187.50
2XX Personal Services - Employee Benefits	29.23
	216.73
205 Subtotal	
206 Parks Mini Grant	
1XX Regular Education Programs - Elementary/Secondary	
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	160.00
207 National Trust Grant	
1XX Regular Education Programs - Elementary/Secondary	
26XX Operation and Maintenance of Plant Services	
810 Dues and Fees	115.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
324 Vo Ed Tech Ed/Industrial Arts	
390 State Career & Technical Ed Entitlement - Undistributed	
1XXX Instruction	
6XX Supplies and Materials	616.90
328 Walk To School Mini Grant	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	312.03
329 Jobs for Montana Graduates	
329 State Miscellaneous Grants	
1XXX Instruction	
5XX Other Purchased Services	185.37
21XX Support Services - Students	
1XX Personal Services - Salaries	121.90
2XX Personal Services - Employee Benefits	18.95
6XX Supplies and Materials	774.00
	1,100.22
329 Subtotal	
412 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	986.10
420 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	56,268.77
2XX Personal Services - Employee Benefits	7,863.67
6XX Supplies and Materials	4,620.89
8XX Other Expenditures	165.00
	68,918.33
420 Subtotal	
430 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
810 Dues and Fees	5,860.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
1XX Personal Services - Salaries	1,000.00
3XX Purchased Professional and Technical Services	804.07
5XX Other Purchased Services	4,299.69
6XX Supplies and Materials	14,184.24
810 Dues and Fees	129.00
	26,277.00
430 Subtotal	26,277.00
431 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
3XX Purchased Professional and Technical Services	360.00
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
5XX Other Purchased Services	1,681.13
810 Dues and Fees	1,002.87
	3,044.00
431 Subtotal	3,044.00
433 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
3XX Purchased Professional and Technical Services	734.16
24XX Support Services - School Administration	
3XX Purchased Professional and Technical Services	250.00
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
5XX Other Purchased Services	1,156.58
6XX Supplies and Materials	1,215.84
810 Dues and Fees	399.00
	3,755.58
433 Subtotal	3,755.58
435 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
3XX Purchased Professional and Technical Services	950.00
5XX Other Purchased Services	1,743.87



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
810 Dues and Fees	263.13
	2,957.00
435 Subtotal	
451 Vo Ed Carl D Perkins-Basic	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
6XX Supplies and Materials	6,106.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 123,799.17

Schedule of Changes Worksheet

Beginning Fund Balance	38,904.01	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	118,446.19	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	123,799.17	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	33,551.03	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Kaiser Scholarship	0.00	0.00	.00
001 Kaiser Scholarship	1,040.85	1300.00	-259.15



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
002 Community Scholarship	0.00	0.00	.00
002 Community Scholarship	47.38	800.00	-752.62
003 McGuire Scholarship	0.00	0.00	.00
003 McGuire Scholarship	22.19	100.00	-77.81
004 Kempfer Scholarship	0.00	0.00	.00
004 Kempfer Scholarship	501.41	500.00	1.41
005 Miller Scholarship	0.00	0.00	.00
005 Miller Scholarship	4.79	300.00	-295.21
008 Annie Bowen Scholarship	0.00	0.00	.00
008 Annie Bowen Scholarship	311.67	400.00	-88.33
009 G.H.S. Scholarship	0.00	0.00	.00
009 G.H.S. Scholarship	401.43	400.00	1.43
010 Girls' State Scholarship	0.00	0.00	.00
010 Girls' State Scholarship	61.40	0.00	61.40
011 Student Council Scholarship	0.00	0.00	.00
011 Student Council Scholarship	2.58	600.00	-597.42
013 Bud Lockyer Scholarship	0.00	0.00	.00
013 Bud Lockyer Scholarship	2.72	150.00	-147.28
014 Gordon Ballard Scholarship	0.00	0.00	.00
014 Gordon Ballard Scholarship	591.12	500.00	91.12
015 Buddy Braach Scholarship	0.00	0.00	.00
015 Buddy Braach Scholarship	61.61	500.68	-439.07
098 MPC Contract	0.00	2031.53	-2031.53
200 Travels Settlement	0.00	5188.01	-5188.01
202 Goals 2000	2,010.18	2014.74	-4.56
203 Cisco	0.00	0.00	.00
203 Cisco	0.00	2372.31	-2372.31
203 Cisco	0.00	2488.39	-2488.39
205 VisionNet	375.00	216.73	158.27
206 Parks Mini Grant	0.00	160.00	-160.00
207 National Trust Grant	0.00	115.00	-115.00
324 Vo Ed Tech Ed/Industrial Arts	617.00	616.90	.10
328 Walk To School Mini Grant	400.00	312.03	87.97
329 Jobs for Montana Graduates	3,000.00	1100.22	1899.78
412 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	986.10	986.10	.00
420 Title I, Part A, Improving Basic Programs	68,918.33	68918.33	.00
430 Title II, Part A, Teacher/Principal Train/Recruit	26,277.00	26277.00	.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
431 Title II, Part D, Ed Technology	3,044.00	3044.00	.00
433 Title IV, Part A, Safe & Drug-Free	3,755.58	3755.58	.00
435 Title V, Part A, Innovative Programs	0.00	156.68	-156.68
435 Title V, Part A, Innovative Programs	2,957.00	2957.00	.00
451 Vo Ed Carl D Perkins-Basic	6,106.00	6106.00	.00
Total	<u>121,495.34</u>	<u>134,367.23</u>	<u>-12,871.89</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	163.49	33.68
1190	Penalties and Interest on Taxes	10.78	8.75
1340	Fees for Adult Education	500.00	360.00
1510	Interest Earnings	886.71	335.11
1900	Other Revenue from Local Sources	0.25	0.00
3444	State School Block Grant	566.94	552.53
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>2,128.17</u>	<u>1,290.07</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
650	Adult Basic Education/GED Programs		
	1XXX Instruction		
	1XX Personal Services - Salaries	1,550.00	1,350.00
	2XX Personal Services - Employee Benefits	5.14	4.42
	5XX Other Purchased Services	0.00	32.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>1,555.14</u>	<u>1,386.42</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

17 - Adult Education Fund

Schedule of Changes Worksheet

Beginning Fund Balance						15,128.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,290.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,386.42	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						15,032.31	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1311	Driver's Education Fees	1,575.00	2,250.00
3260	State Driver's Education Reimbursement	0.00	1,200.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		1,575.00	3,450.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	1XX Personal Services - Salaries	3,136.15	2,070.00
	2XX Personal Services - Employee Benefits	0.00	4.23
	3XX Purchased Professional and Technical Services	42.00	0.00
	4XX Purchased Property Services	0.00	1,342.08
	6XX Supplies and Materials	127.67	346.97
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		3,305.82	3,763.28

Schedule of Changes Worksheet

Beginning Fund Balance				7,094.18	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				3,450.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				3,763.28	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				6,780.90	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
5300 Operating Transfers from Other Funds	0.00	516.80
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	516.80

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	3,209.97	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	3,209.97	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	5,061.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	516.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,578.40	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

24 - Metal Mines Tax Reserve Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
203 Cisco		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	2,372.31
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	2,372.31

Schedule of Changes Worksheet

Beginning Fund Balance	2,372.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,372.31	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

26 - Impact Aid Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
203 Cisco		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	2,488.39
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	2,488.39

Schedule of Changes Worksheet

Beginning Fund Balance		2,488.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,488.39	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00	(4)
		0.00	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	36.98
3282 State Flexibility Fund Allocation	0.00	6,103.55
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	6,140.53

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,140.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	6,140.53	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	2,074.04	146.80
1910 Rentals	0.00	150.00
1920 Contributions/Donations from Private Sources	0.00	1,500.00
3290 State - Other State Grants	0.00	14,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,074.04	15,796.80

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	6,119.85	1,606.92
4XX Purchased Property Services	1,576.14	4,532.06
5XX Other Purchased Services	70.00	0.00
6XX Supplies and Materials	143.52	2,307.82
8XX Other Expenditures	115.00	0.00
27XX Student Transportation Services		
6XX Supplies and Materials	0.00	178.62
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	79,331.13	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	87,355.64	8,625.42



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

60 - Building Fund

Schedule of Changes Worksheet

Beginning Fund Balance						13,848.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						15,796.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						8,625.42	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						21,019.61	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

81 - Endowment Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
001 Kaiser Scholarship			
1510	Interest Earnings	42.22	29.66
1920	Contributions/Donations from Private Sources	1,432.87	1,011.19
	001 Subtotal	<u>1,475.09</u>	<u>1,040.85</u>
002 Community Scholarship			
1510	Interest Earnings	89.35	47.38
1920	Contributions/Donations from Private Sources	567.00	0.00
	002 Subtotal	<u>656.35</u>	<u>47.38</u>
003 McGuire Scholarship			
1510	Interest Earnings	21.33	22.19
004 Kempfer Scholarship			
1510	Interest Earnings	0.09	1.41
1920	Contributions/Donations from Private Sources	0.00	500.00
	004 Subtotal	<u>0.09</u>	<u>501.41</u>
005 Miller Scholarship			
1510	Interest Earnings	16.39	4.79
008 Annie Bowen Scholarship			
1510	Interest Earnings	10.36	11.67
1920	Contributions/Donations from Private Sources	1,025.00	300.00
	008 Subtotal	<u>1,035.36</u>	<u>311.67</u>
009 G.H.S. Scholarship			
1510	Interest Earnings	0.70	1.43
1920	Contributions/Donations from Private Sources	300.00	400.00
	009 Subtotal	<u>300.70</u>	<u>401.43</u>
010 Girls' State Scholarship			
1510	Interest Earnings	112.72	61.40
1920	Contributions/Donations from Private Sources	38.94	0.00
	010 Subtotal	<u>151.66</u>	<u>61.40</u>
011 Student Council Scholarship			
1510	Interest Earnings	0.37	2.58
1920	Contributions/Donations from Private Sources	800.00	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

81 - Endowment Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
011 Subtotal	800.37	2.58
013 Bud Lockyer Scholarship		
1510 Interest Earnings	12.60	2.72
014 Gordon Ballard Scholarship		
1510 Interest Earnings	50.54	31.12
1920 Contributions/Donations from Private Sources	850.00	560.00
014 Subtotal	900.54	591.12
015 Buddy Braach Scholarship		
1510 Interest Earnings	0.68	1.61
1920 Contributions/Donations from Private Sources	500.00	60.00
015 Subtotal	500.68	61.61
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,871.16	3,049.15

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
001 Kaiser Scholarship		
890 Other Community Services		
33XX Community Services		
870 Student Scholarships	625.00	1,300.00
002 Community Scholarship		
890 Other Community Services		
33XX Community Services		
870 Student Scholarships	437.50	800.00
003 McGuire Scholarship		
890 Other Community Services		
33XX Community Services		
870 Student Scholarships	50.00	100.00
004 Kempfer Scholarship		
890 Other Community Services		
33XX Community Services		
870 Student Scholarships	0.00	500.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

81 - Endowment Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
890	Other Community Services				
	33XX	Community Services			
004 Subtotal				0.00	500.00
005	Miller Scholarship				
890	Other Community Services				
	33XX	Community Services			
		870	Student Scholarships	300.00	300.00
008	Annie Bowen Scholarship				
890	Other Community Services				
	33XX	Community Services			
		870	Student Scholarships	400.00	400.00
009	G.H.S. Scholarship				
890	Other Community Services				
	33XX	Community Services			
		870	Student Scholarships	400.00	400.00
010	Girls' State Scholarship				
890	Other Community Services				
	33XX	Community Services			
		870	Student Scholarships	155.00	0.00
011	Student Council Scholarship				
890	Other Community Services				
	33XX	Community Services			
		870	Student Scholarships	150.00	600.00
013	Bud Lockyer Scholarship				
890	Other Community Services				
	33XX	Community Services			
		870	Student Scholarships	300.00	150.00
014	Gordon Ballard Scholarship				
890	Other Community Services				
	33XX	Community Services			
		870	Student Scholarships	500.00	500.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

81 - Endowment Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
015 Buddy Braach Scholarship		
890 Other Community Services		
33XX Community Services		
870 Student Scholarships	0.00	500.68
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	3,317.50	5,550.68

Schedule of Changes Worksheet

Beginning Fund Balance		16,344.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		3,049.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		5,550.68	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		13,843.33	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1700 Student Extracurricular Activity Receipts	58,385.48	69,263.01
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	58,385.48	69,263.01

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	64,030.19	72,573.87
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	64,030.19	72,573.87

Schedule of Changes Worksheet

Beginning Fund Balance	38,328.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	69,263.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	72,573.87	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	35,017.60	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	47,179.12	45,935.82
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	26,485.86
b. Related Services Block Grant Entitlement	.00
c. Total Entitlements Subject to Reversion	26,485.86

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	8,827.89
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	38,139.40
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	132,171.46
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	122,400.39	0.00	0.00	0.00	
280	1XXX	2XX	391.81	0.00	0.00	0.00	
280	1XXX	3XX	3,743.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	224.97	0.00	0.00	0.00	
280	1XXX	6XX	2,498.29	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	2,913.00	0.00	0.00	0.00	
Totals			132,171.46	0.00	0.00	0.00	132,171.46



Trustees' Financial Summary

FY2002-03

Submit ID: 0416-85370370

20 Granite County

0416 Philipsburg K-12 Schools

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*