



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Brenda Boyum

Phone #:

(Signature)

(Date)

Chair, Board of Trustees Beverly Peterson

(Signature)

(Date)

County Superintendent Shirley Isbell

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

PRC	Title	Project Type	Project Number	CFDA #
006	Resource Transfers Dist/Coops	LOCAL		Local
143	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	2104451403	84.367
163	Title IV, Part A, Safe & Drug-Free	FEDERAL	2104451630	84.186A
313	Title I, Part A, Improving Basic Programs	FEDERAL	2104453103	84.010A
393	Title V, Part A, Innovative Programs	FEDERAL	21-04453903	84.298
463	Miscellaneous Direct Federal Grant	FEDERAL	S358A020640	unknown
603	Title II, Part D, Ed Technology	FEDERAL	2104456003	84.318
910	Budget Amendment			
911	Budget Amendment			

Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	14,311.36	2,887.54	7,888.31	707.13
02	Taxes Receivable - Real and Personal (120-149)	1,183.57		521.66	
03	Taxes Receivable - Protested (150-159)	198.93			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	15,693.86	2,887.54	8,409.97	707.13
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,382.50		521.66	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,382.50		521.66	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	14,311.36	2,887.54	7,888.31	707.13
52	TOTAL FUND BALANCE/EQUITY	14,311.36	2,887.54	7,888.31	707.13
53	TOTAL LIABILITIES AND FUND BALANCE	15,693.86	2,887.54	8,409.97	707.13

Trustees' Financial Summary

FY2002-03

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21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	420.99	3,804.82	14,956.17	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	420.99	3,804.82	14,956.17	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	420.99	3,804.82	14,956.17	
52	TOTAL FUND BALANCE/EQUITY	420.99	3,804.82	14,956.17	
53	TOTAL LIABILITIES AND FUND BALANCE	420.99	3,804.82	14,956.17	

Trustees' Financial Summary

FY2002-03

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21 Hill County

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0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

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0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			2,057.06	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			2,057.06	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			2,057.06	
52	TOTAL FUND BALANCE/EQUITY			2,057.06	
53	TOTAL LIABILITIES AND FUND BALANCE			2,057.06	

Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	153.94	937.61		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	153.94	937.61		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	153.94	937.61		
52	TOTAL FUND BALANCE/EQUITY	153.94	937.61		
53	TOTAL LIABILITIES AND FUND BALANCE	153.94	937.61		

Trustees' Financial Summary

FY2002-03

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21 Hill County

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0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/ PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		3,661.17		
02	Taxes Receivable - Real and Personal (120-149)		654.72		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		4,315.89		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		654.72		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		654.72		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		3,661.17		
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY		3,661.17		
53	TOTAL LIABILITIES AND FUND BALANCE		4,315.89		

Trustees' Financial Summary

FY2002-03

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21 Hill County

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0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

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0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

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21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)			605.00	
11	Buildings and Building Improvements (331 & 332)			122,067.40	
12	Machinery and Equipment (341 & 342)			103,950.39	
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				
15	Amounts to be Provided (404-406)				
20	TOTAL ASSETS AND OTHER DEBITS			226,622.79	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
49	Investments in General Fixed Assets (910-918)			226,622.79	
52	TOTAL FUND BALANCE/EQUITY			226,622.79	
53	TOTAL LIABILITIES AND FUND BALANCE			226,622.79	



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21 Hill County

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0445 Cottonwood Elem

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	3,202.47	28,519.73
1114	District Levy - Pers Prop/Mobile Homes	4.35	0.00
1190	Penalties and Interest on Taxes	21.36	44.13
1510	Interest Earnings	502.31	58.62
1900	Other Revenue from Local Sources	52.53	353.61
3110	Direct State Aid	32,428.42	38,271.60
3115	State Spec Ed Allowable Cost Pymt to Districts	3,012.61	1,209.40
3440	State HB20/SB417 Prop Tax Reimb	1,214.26	825.29
3444	State School Block Grant	5,110.48	4,980.56
3460	Montana Oil and Gas Tax	4,361.34	9,629.32
6100	Material Prior Period Revenue Adjustments	0.00	500.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>49,910.13</u>	<u>84,392.26</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	24,232.49	0.00
2XX	Personal Services - Employee Benefits	50.77	1,357.83
3XX	Purchased Professional and Technical Services	740.50	125.00
5XX	Other Purchased Services	1,272.74	772.71
6XX	Supplies and Materials	1,916.44	7,211.76
810	Dues and Fees	0.00	70.00
222X	Educational Media Services		
6XX	Supplies and Materials	175.89	0.00
23XX	Support Services - General Administration		
3XX	Purchased Professional and Technical Services	780.00	0.00
5XX	Other Purchased Services	1,262.79	3,236.79
6XX	Supplies and Materials	596.68	1,080.99
25XX	Support Services - Business		
1XX	Personal Services - Salaries	18,972.78	10,452.75
2XX	Personal Services - Employee Benefits	43.67	37.18
3XX	Purchased Professional and Technical Services	0.00	3,129.80
5XX	Other Purchased Services	1,931.52	3,678.36
6XX	Supplies and Materials	710.93	743.94
810	Dues and Fees	50.00	475.00
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	2,645.75	1,360.45
2XX	Personal Services - Employee Benefits	40.73	9.73



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
	26XX	Operation and Maintenance of Plant Services			
		3XX	Purchased Professional and Technical Services	354.83	2,028.81
		4XX	Purchased Property Services	5,644.29	6,782.01
		5XX	Other Purchased Services	2,901.00	4,407.00
		6XX	Supplies and Materials	759.58	1,081.40
	27XX	Student Transportation Services			
		6XX	Supplies and Materials	0.00	138.87
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	2,777.50	0.00
		2XX	Personal Services - Employee Benefits	6.07	4.04
		6XX	Supplies and Materials	0.00	39.99
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	177.59	133.02
910	Food Services				
	31XX	Food Services			
		5XX	Other Purchased Services	0.00	108.00
		6XX	Supplies and Materials	0.00	503.97
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	31,675.56
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	1,564.47
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>68,044.54</u>	<u>82,209.43</u>



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21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						13,109.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						84,392.26	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						82,209.43	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						15,292.78	(5)



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21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	77.30	35.88
1900	Other Revenue from Local Sources	0.00	76.40
2220	County On-Schedule Trans Reimb	7,178.90	16,698.92
3210	State On-Schedule Trans Reimb	9,114.30	16,698.92
3460	Montana Oil and Gas Tax	34.94	30.44
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>16,405.44</u>	<u>33,540.56</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	8,486.90	15,063.90
2XX	Personal Services - Employee Benefits	244.93	1,570.13
3XX	Purchased Professional and Technical Services	0.00	125.35
4XX	Purchased Property Services	1,202.80	6,194.06
5XX	Other Purchased Services	1,899.50	5,914.93
6XX	Supplies and Materials	3,662.11	8,949.75
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>15,496.24</u>	<u>37,818.12</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						7,165.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						33,540.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						37,818.12	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,887.54	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	1,305.42	10,734.74
1114	District Levy - Pers Prop/Mobile Homes	1.72	0.00
1190	Penalties and Interest on Taxes	5.85	13.24
1510	Interest Earnings	1,050.14	475.18
3440	State HB20/SB417 Prop Tax Reimb	478.33	319.16
3444	State School Block Grant	49.98	48.71
3460	Montana Oil and Gas Tax	1,086.53	3,003.80

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		3,977.97	14,594.83
--	--	----------	-----------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	31,125.00	36,436.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		31,125.00	36,436.00
--	--	-----------	-----------

Schedule of Changes Worksheet

Beginning Fund Balance		29,729.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		14,594.83	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		36,436.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00
Ending Fund Balance (1 + 2 - 3 + 4)		7,888.31	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
4550 Federal Child Nutrition	0.00	787.98
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	787.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Food Services		
31XX Food Services		
6XX Supplies and Materials	0.00	80.85
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	80.85

Schedule of Changes Worksheet

Beginning Fund Balance					0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					787.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					80.85	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					707.13	(5)

Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	489.13	166.39
3460 Montana Oil and Gas Tax	1,684.54	1,082.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>2,173.67</u>	<u>1,248.59</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	0.00	20,407.32
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>0.00</u>	<u>20,407.32</u>

Schedule of Changes Worksheet

Beginning Fund Balance	19,579.72	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,248.59	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	20,407.32	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	420.99	(5)

Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	115.80	49.58
2240	County Retirement Distribution	8,379.79	7,342.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>8,495.59</u>	<u>7,392.29</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	3,706.79	7,078.70
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	2,574.72	1,121.84
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	174.70	6.50
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	646.80	1,363.57
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	416.57	113.08
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>7,519.58</u>	<u>9,683.69</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						6,096.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						7,392.29	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						9,683.69	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						3,804.82	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
006 Resource Transfers Dist/Coops	
5700 Resources Transferred from Other School Districts or Cooperatives	5,000.00
143 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	3,549.00
163 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	2,719.56
313 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	19,682.44
393 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	619.00
463 Miscellaneous Direct Federal Grant	
1510 Interest Earnings	21.51
4100 Federal Miscellaneous Grants - Direct from Feds	20,407.32
463 Subtotal	20,428.83
603 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	368.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	52,366.83

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
006 Resource Transfers Dist/Coops	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	87.28
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	10,257.44
280 Special Education - Local and State	
1XXX Instruction	
6XX Supplies and Materials	5,000.00
006 Subtotal	15,344.72



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
143 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,212.00
8XX Other Expenditures	2,337.00
	3,549.00
143 Subtotal	
163 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
6XX Supplies and Materials	317.00
313 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	7,801.88
6XX Supplies and Materials	532.12
	8,334.00
313 Subtotal	
393 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	619.00
463 Miscellaneous Direct Federal Grant	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	12,004.56
2XX Personal Services - Employee Benefits	44.77
5XX Other Purchased Services	526.61
6XX Supplies and Materials	1,175.06
	13,751.00
463 Subtotal	
603 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
3XX Purchased Professional and Technical Services	294.38
6XX Supplies and Materials	73.62



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
431 Title II, Part D, Educational Technology	
603 Subtotal	368.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 42,282.72

Schedule of Changes Worksheet

Beginning Fund Balance	4,872.06 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	52,366.83 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	42,282.72 (3)
Increase/Decrease of Reserve for Inventories	
This Year 0.00 Less Last Year 0.00 (4a) 0.00	
Increase/Decrease of Reserve for Encumbrances	
This Year 0.00 Less Last Year 0.00 (4b) 0.00	
	0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	14,956.17 (5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
006 Resource Transfers Dist/Coops	5,000.00	15344.72	-10344.72
143 Title II, Part A, Teacher/Principal Train/Recruit	3,549.00	3549.00	.00
163 Title IV, Part A, Safe & Drug-Free	2,719.56	317.00	2402.56
313 Title I, Part A, Improving Basic Programs	19,682.44	8334.00	11348.44
393 Title V, Part A, Innovative Programs	619.00	619.00	.00
463 Miscellaneous Direct Federal Grant	20,428.83	13751.00	6677.83
603 Title II, Part D, Ed Technology	368.00	368.00	.00
910 Budget Amendment	0.00	0.00	.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
911 Budget Amendment	0.00	0.00	.00
Total	<u>52,366.83</u>	<u>42,282.72</u>	<u>10,084.11</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	531.47	57.06
1900	Other Revenue from Local Sources	0.00	1,000.00
6100	Material Prior Period Revenue Adjustments	0.00	2,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>531.47</u>	<u>3,057.06</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	6XX Supplies and Materials	91.81	150.88
	810 Dues and Fees	0.00	125.00
	8XX Other Expenditures	3,602.51	0.00
23XX	Support Services - General Administration		
	3XX Purchased Professional and Technical Services	300.00	99.00
	6XX Supplies and Materials	514.68	99.35
25XX	Support Services - Business		
	1XX Personal Services - Salaries	1,011.60	1,000.00
26XX	Operation and Maintenance of Plant Services		
	1XX Personal Services - Salaries	535.00	0.00
	4XX Purchased Property Services	70.00	11.20
	6XX Supplies and Materials	62.63	4.02
28XX	Support Services - Central		
	2XX Personal Services - Employee Benefits	0.00	331.00
4XXX	Facilities Acquisition and Construction Services		
	4XX Purchased Property Services	0.00	110.00
	6XX Supplies and Materials	0.00	219.53
	7XX Property and Equipment Acquisition	2,520.74	13,700.56
910	Food Services		
	31XX Food Services		
	6XX Supplies and Materials	549.23	748.31
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>9,258.20</u>	<u>16,598.85</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

26 - Impact Aid Fund

Schedule of Changes Worksheet

Beginning Fund Balance						15,598.85	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						3,057.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						16,598.85	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,057.06	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	9.53	1.29
1900 Other Revenue from Local Sources	0.00	59.65
3281 State Technology Aid	15.81	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	25.34	60.94

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	292.37	108.60
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	292.37	108.60

Schedule of Changes Worksheet

Beginning Fund Balance	201.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	60.94	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	108.60	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	153.94	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
3282 State Flexibility Fund Allocation	0.00	937.61
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	937.61

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	937.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	937.61	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	0.00	13,747.07
1190	Penalties and Interest on Taxes	0.00	12.41
1510	Interest Earnings	0.00	47.09
3440	State HB20/SB417 Prop Tax Reimb	0.00	306.33
3460	Montana Oil and Gas Tax	0.00	3,598.59
5400	Proceeds from Long-Term Liabilities	0.00	59,982.30
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>0.00</u>	<u>77,693.79</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
4XXX	Facilities Acquisition and Construction Services		
	3XX Purchased Professional and Technical Services	0.00	21,450.21
	4XX Purchased Property Services	0.00	43,006.64
	6XX Supplies and Materials	0.00	3,799.80
	8XX Other Expenditures	0.00	5,775.97
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>0.00</u>	<u>74,032.62</u>



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					77,693.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					74,032.62	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					3,661.17	(5)



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	4,212.40	4,926.69
XX	XXX 4XXX	710 Land	282.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	2,238.74	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	1,209.40
b. Related Services Block Grant Entitlement	.00
c. Total Entitlements Subject to Reversion	1,209.40

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	403.10
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	1,741.52
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	1,741.52
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	.00	
X01-680 Deferred Revenue		.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	.00
--------------------------------------	-----

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	1,564.47	0.00	0.00	0.00	
280	1XXX	2XX	4.04	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	39.99	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	133.02	0.00	0.00	0.00	
Totals			1,741.52	0.00	0.00	0.00	1,741.52



Trustees' Financial Summary

FY2002-03

Submit ID: 0445-7258681

21 Hill County

**** Recalculated ****

0445 Cottonwood Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*