



Trustees' Financial Summary

FY2002-03

Submit ID: 0478-7627546

24 Lake County
0478 Polson H S

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Pam Owen

Phone #: (406) 883-6355

(Signature)

(Date)

Chair, Board of Trustees John Stark

(Signature)

(Date)

County Superintendent Joyce Decker Wegner

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY03 did the district employ a certified special education director? Yes

As reported on Annual Data Collection (ADC), the district employs a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. As a result, expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 will be included in the calculation of reversion and disproportionate costs.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
220	TITLE II, DART	STATE	2404771502FMG	
260	LEARNING NETWORK/01-02	FEDERAL	T29OU970133-02	84.29OU
263	LEARNING NETWORK	FEDERAL	T29OU70133.3	84.290U
282	Vo Ed Carl D Perkins-Basic	FEDERAL	240788103BG	84.048A
380	Vo Ed All Career & Tech Ed Programs	STATE	0478	State
411	TABER FOUNDATION	LOCAL		
875	USDA	LOCAL		



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	133,609.09	37,915.29	162,847.48	3,804.19
02	Taxes Receivable - Real and Personal (120-149)	115,744.08	3,293.96	2,291.26	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	249,353.17	41,209.25	165,138.74	3,804.19
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	115,744.08	3,293.96	2,291.26	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	115,744.08	3,293.96	2,291.26	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	51,863.59	8,648.08		
48	Fund Balance for Budget (961-970)	81,745.50	29,267.21	162,847.48	3,804.19
52	TOTAL FUND BALANCE/EQUITY	133,609.09	37,915.29	162,847.48	3,804.19
53	TOTAL LIABILITIES AND FUND BALANCE	249,353.17	41,209.25	165,138.74	3,804.19

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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	-471.95	120,825.32	19,329.20	11,616.04
02	Taxes Receivable - Real and Personal (120-149)	57.09			1,366.57
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)			1,656.89	
05	Due From Other Governments (180)			1,896.50	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	-414.86	120,825.32	22,882.59	12,982.61
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	57.09		20,848.59	1,366.57
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	57.09		20,848.59	1,366.57
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			2,034.00	
48	Fund Balance for Budget (961-970)	-471.95	120,825.32		11,616.04
52	TOTAL FUND BALANCE/EQUITY	-471.95	120,825.32	2,034.00	11,616.04
53	TOTAL LIABILITIES AND FUND BALANCE	-414.86	120,825.32	22,882.59	12,982.61

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	14,050.89		1,634.39	4,827.64
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	8,610.00			
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	22,660.89		1,634.39	4,827.64
LIABILITIES					
21	Payable to Other Funds (601-606)			1,656.89	
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			1,656.89	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			1,634.00	
48	Fund Balance for Budget (961-970)	22,660.89		-1,656.50	4,827.64
52	TOTAL FUND BALANCE/EQUITY	22,660.89		-22.50	4,827.64
53	TOTAL LIABILITIES AND FUND BALANCE	22,660.89		1,634.39	4,827.64

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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			249,436.82	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			249,436.82	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			57,129.84	
48	Fund Balance for Budget (961-970)			192,306.98	
52	TOTAL FUND BALANCE/EQUITY			249,436.82	
53	TOTAL LIABILITIES AND FUND BALANCE			249,436.82	

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,258.08	14,349.68		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,258.08	14,349.68		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	4,723.91			
48	Fund Balance for Budget (961-970)	534.17	14,349.68		
52	TOTAL FUND BALANCE/EQUITY	5,258.08	14,349.68		
53	TOTAL LIABILITIES AND FUND BALANCE	5,258.08	14,349.68		



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		186,379.07		
02	Taxes Receivable - Real and Personal (120-149)		31,682.79		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		218,061.86		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		31,682.79		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		31,682.79		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		186,379.07		
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY		186,379.07		
53	TOTAL LIABILITIES AND FUND BALANCE		218,061.86		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	23,987.16		202,410.57	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			14.25	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	23,987.16		202,424.82	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	23,987.16		202,424.82	
52	TOTAL FUND BALANCE/EQUITY	23,987.16		202,424.82	
53	TOTAL LIABILITIES AND FUND BALANCE	23,987.16		202,424.82	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	426,108.25	204,893.78		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	426,108.25	204,893.78		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)	50.98			
23	Warrants Payable (620)	426,057.27	204,893.78		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	426,108.25	204,893.78		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	426,108.25	204,893.78		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				4,827.64
15	Amounts to be Provided (404-406)				665,085.51
20	TOTAL ASSETS AND OTHER DEBITS				669,913.15
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				515,894.09
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				154,019.06
35	TOTAL LIABILITIES				669,913.15
FUND BALANCE/EQUITY					
49	Investments in General Fixed Assets (910-918)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				669,913.15



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1111 District Levy - Real Property	828,055.65	954,284.71
1112 District Levy - Personal Property	8,248.08	7,990.08
1113 District Levy - Heavy Motor Vehicles	609.49	632.00
1114 District Levy - Pers Prop/Mobile Homes	6,769.64	2,780.25
1190 Penalties and Interest on Taxes	5,364.74	6,859.02
1320 Tuition from Schl Dists/Counties Within State	2,460.39	5,224.33
1510 Interest Earnings	18,028.97	8,761.49
1900 Other Revenue from Local Sources	1,989.08	7,004.08
3110 Direct State Aid	1,333,398.09	1,308,400.96
3115 State Spec Ed Allowable Cost Pymt to Districts	89,252.70	89,683.04
3120 State Guaranteed Tax Base Aid	201,791.34	173,060.51
3440 State HB20/SB417 Prop Tax Reimb	6,504.50	5,575.29
3444 State School Block Grant	107,080.75	104,358.48
3900 State Other Revenue Collected on Behalf of School Districts	24.40	0.00
6100 Material Prior Period Revenue Adjustments	0.00	-855.39
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,609,577.82	2,673,758.85

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	1,104,936.13	1,162,049.68
2XX Personal Services - Employee Benefits	108,875.80	134,740.62
3XX Purchased Professional and Technical Services	2,364.13	1,251.28
4XX Purchased Property Services	584.50	3,689.28
5XX Other Purchased Services	14,649.15	8,490.41
6XX Supplies and Materials	79,985.60	114,956.15
7XX Property and Equipment Acquisition	24,361.85	5,159.33
21XX Support Services - Students		
1XX Personal Services - Salaries	10,005.96	10,531.83
2XX Personal Services - Employee Benefits	70.65	143.32
3XX Purchased Professional and Technical Services	0.00	7,760.00
5XX Other Purchased Services	125.67	37.62
6XX Supplies and Materials	500.00	150.00
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	3,347.10	3,845.38
2XX Personal Services - Employee Benefits	25.03	305.03
6XX Supplies and Materials	35.95	695.95
810 Dues and Fees	0.00	210.00



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
	222X	Educational Media Services			
		1XX	Personal Services - Salaries	38,577.47	42,785.68
		2XX	Personal Services - Employee Benefits	3,113.83	3,492.23
		4XX	Purchased Property Services	0.00	243.00
		5XX	Other Purchased Services	0.00	35.00
		6XX	Supplies and Materials	20,916.18	21,787.44
		7XX	Property and Equipment Acquisition	979.00	0.00
	23XX	Support Services - General Administration			
		1XX	Personal Services - Salaries	24,966.76	51,679.32
		2XX	Personal Services - Employee Benefits	1,327.29	1,882.19
		3XX	Purchased Professional and Technical Services	4,953.96	6,267.35
		4XX	Purchased Property Services	938.60	672.00
		5XX	Other Purchased Services	7,811.16	8,046.14
		6XX	Supplies and Materials	4,066.33	2,736.07
		7XX	Property and Equipment Acquisition	1,163.84	0.00
		810	Dues and Fees	2,600.00	2,164.00
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	164,773.31	154,313.81
		2XX	Personal Services - Employee Benefits	13,692.00	15,975.58
		3XX	Purchased Professional and Technical Services	1,510.75	159.00
		5XX	Other Purchased Services	2,951.24	2,541.45
		6XX	Supplies and Materials	2,451.77	5,440.77
		7XX	Property and Equipment Acquisition	15,781.00	0.00
		810	Dues and Fees	659.33	1,607.90
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	28,935.94	17,321.63
		2XX	Personal Services - Employee Benefits	2,880.31	3,209.71
		6XX	Supplies and Materials	0.00	179.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	97,405.86	105,901.42
		2XX	Personal Services - Employee Benefits	17,712.27	20,659.99
		3XX	Purchased Professional and Technical Services	151.50	0.00
		4XX	Purchased Property Services	170,406.00	187,970.22
		5XX	Other Purchased Services	20,923.86	24,879.70
		6XX	Supplies and Materials	19,612.58	17,609.35
		7XX	Property and Equipment Acquisition	9,100.92	891.83
	4XXX	Facilities Acquisition and Construction Services			
		4XX	Purchased Property Services	0.00	18,732.26
		6XX	Supplies and Materials	6,719.87	1,380.99
		7XX	Property and Equipment Acquisition	63,163.16	28,301.74



Trustees' Financial Summary

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24 Lake County
0478 Polson H S

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
270	Gifted and Talented				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	6,655.23	0.00
		2XX	Personal Services - Employee Benefits	1,003.91	0.00
		3XX	Purchased Professional and Technical Services	735.60	0.00
		6XX	Supplies and Materials	551.52	0.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	93,346.07	83,551.71
		2XX	Personal Services - Employee Benefits	6,519.10	7,355.75
		4XX	Purchased Property Services	350.00	616.24
		5XX	Other Purchased Services	210.90	893.08
		6XX	Supplies and Materials	5,236.02	6,765.65
		7XX	Property and Equipment Acquisition	2,699.00	0.00
	21XX	Support Services - Students			
		1XX	Personal Services - Salaries	23,819.30	20,036.28
		2XX	Personal Services - Employee Benefits	2,289.67	2,325.59
		3XX	Purchased Professional and Technical Services	9,737.15	7,954.02
		5XX	Other Purchased Services	375.90	221.75
		6XX	Supplies and Materials	991.41	3,042.29
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	10,597.20	13,183.20
		2XX	Personal Services - Employee Benefits	895.17	1,213.41
		5XX	Other Purchased Services	537.22	432.69
		6XX	Supplies and Materials	114.70	133.55
		810	Dues and Fees	92.00	87.00
340	Family & Consumer Sciences				
	1XXX	Instruction			
		6XX	Supplies and Materials	4,416.91	0.00
360	Business/Marketing				
	1XXX	Instruction			
		6XX	Supplies and Materials	5,002.13	0.00
360	State Gifted & Talented Reimbursement				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	7,728.20
		2XX	Personal Services - Employee Benefits	0.00	1,151.82
		5XX	Other Purchased Services	0.00	65.00
		6XX	Supplies and Materials	0.00	1,491.34



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24 Lake County
0478 Polson H S

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
380	Trades & Industry				
	1XXX	Instruction			
		6XX	Supplies and Materials	5,920.72	0.00
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	160,634.24
		2XX	Personal Services - Employee Benefits	0.00	17,137.61
		4XX	Purchased Property Services	0.00	104.25
		5XX	Other Purchased Services	0.00	401.71
		6XX	Supplies and Materials	0.00	13,681.77
3XX	Undistributed Vocational Education Programs				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	156,249.66	0.00
		2XX	Personal Services - Employee Benefits	16,563.10	0.00
		5XX	Other Purchased Services	1,336.42	0.00
710	School Sponsored Extracurricular Activities				
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	5,743.60	0.00
		2XX	Personal Services - Employee Benefits	40.55	0.00
		5XX	Other Purchased Services	35.00	0.00
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	17,370.12	25,199.49
		2XX	Personal Services - Employee Benefits	122.65	342.91
		3XX	Purchased Professional and Technical Services	250.00	0.00
		4XX	Purchased Property Services	75.00	56.00
		5XX	Other Purchased Services	9,428.94	6,657.81
		6XX	Supplies and Materials	456.73	1,536.31
		810	Dues and Fees	0.00	45.00
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	101,566.44	109,359.53
		2XX	Personal Services - Employee Benefits	717.16	1,488.14
		3XX	Purchased Professional and Technical Services	0.00	1,320.16
		4XX	Purchased Property Services	0.00	420.80
		5XX	Other Purchased Services	9,174.15	12,216.94
		6XX	Supplies and Materials	16,476.67	10,062.86
		7XX	Property and Equipment Acquisition	0.00	650.00
		810	Dues and Fees	4,910.00	5,560.00



Trustees' Financial Summary

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24 Lake County
0478 Polson H S

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	4,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,626,726.63	2,728,006.75

Schedule of Changes Worksheet

Beginning Fund Balance	262,722.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,673,758.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,728,006.75	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 51,863.59 Less Last Year 126,728.70 (4b)	-74,865.11	
	-74,865.11	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	133,609.10	(5)



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24 Lake County
0478 Polson H S

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1111 District Levy - Real Property	2,019.70	32,394.63
1112 District Levy - Personal Property	217.30	48.37
1113 District Levy - Heavy Motor Vehicles	0.97	21.27
1114 District Levy - Pers Prop/Mobile Homes	88.68	3.68
1190 Penalties and Interest on Taxes	154.23	177.88
1510 Interest Earnings	2,845.53	1,242.92
1900 Other Revenue from Local Sources	2.48	324.80
2220 County On-Schedule Trans Reimb	54,064.19	51,500.59
3210 State On-Schedule Trans Reimb	54,064.19	51,500.59
3440 State HB20/SB417 Prop Tax Reimb	5.54	4.75
3444 State School Block Grant	4,550.55	4,434.86
3460 Montana Oil and Gas Tax	0.72	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	118,014.08	141,654.34

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	7,112.44	17,237.74
2XX Personal Services - Employee Benefits	433.19	468.64
25XX Support Services - Business		
1XX Personal Services - Salaries	2,142.60	5,165.18
2XX Personal Services - Employee Benefits	382.00	414.00
27XX Student Transportation Services		
1XX Personal Services - Salaries	78,573.41	71,276.72
2XX Personal Services - Employee Benefits	5,674.62	12,287.13
3XX Purchased Professional and Technical Services	2,014.47	670.00
4XX Purchased Property Services	27,963.07	22,843.78
5XX Other Purchased Services	4,164.44	6,776.24
6XX Supplies and Materials	19,699.44	23,008.68
7XX Property and Equipment Acquisition	796.67	9,304.07
280 Special Education - Local and State		
27XX Student Transportation Services		
1XX Personal Services - Salaries	30.74	489.75
2XX Personal Services - Employee Benefits	8.01	112.41
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	148,995.10	170,054.34



Trustees' Financial Summary

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24 Lake County

0478 Polson H S

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					63,851.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					141,654.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					170,054.34	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	8,648.08	Less Last Year	6,183.95	(4b)	2,464.13	
					2,464.13	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					37,915.29	(5)



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24 Lake County
0478 Polson H S

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1111 District Levy - Real Property	64,784.03	2,525.00
1112 District Levy - Personal Property	653.10	533.61
1113 District Levy - Heavy Motor Vehicles	48.04	1.60
1114 District Levy - Pers Prop/Mobile Homes	533.08	218.90
1190 Penalties and Interest on Taxes	298.34	342.13
1510 Interest Earnings	5,569.11	4,554.34
1900 Other Revenue from Local Sources	229.04	8,000.00
3440 State HB20/SB417 Prop Tax Reimb	512.58	439.35
3444 State School Block Grant	6,167.57	6,010.77
3460 Montana Oil and Gas Tax	1.94	0.00
5200 Sale or Compensation for Loss of Assets	33,200.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	111,996.83	22,625.70

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	81,552.80	61,137.44
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	81,552.80	61,137.44



Trustees' Financial Summary

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24 Lake County

0478 Polson H S

11 - Bus Depreciation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					201,359.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					22,625.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					61,137.44	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					162,847.48	(5)



Trustees' Financial Summary

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24 Lake County
0478 Polson H S

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	222.48	0.00
1611	National School Lunch Program	119,270.92	123,111.09
1612	School Breakfast Program	6,055.05	5,927.45
1632	Daily Adult Sales	10,985.04	11,412.50
1634	Daily Ala Carte Sales	7,745.50	8,528.75
1900	Other Revenue from Local Sources	1,120.06	51.00
3220	State Food Services Match	2,678.28	0.00
4550	Federal Child Nutrition	224,726.74	241,901.46
6100	Material Prior Period Revenue Adjustments	-2,434.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>370,370.07</u>	<u>390,932.25</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	150,684.44	165,299.14
	2XX Personal Services - Employee Benefits	32,957.45	34,719.32
	3XX Purchased Professional and Technical Services	130.32	1,204.85
	4XX Purchased Property Services	5,984.27	5,046.40
	5XX Other Purchased Services	8,095.89	2,441.81
	6XX Supplies and Materials	191,386.35	187,148.51
	7XX Property and Equipment Acquisition	3,233.91	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>392,472.63</u>	<u>395,860.03</u>



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24 Lake County

0478 Polson H S

12 - School Food Services Fund

Schedule of Changes Worksheet

Beginning Fund Balance					12,106.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					390,932.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					395,860.03	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	3,375.00	(4b)	-3,375.00	
					-3,375.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					3,804.19	(5)



Trustees' Financial Summary

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24 Lake County
0478 Polson H S

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1111 District Levy - Real Property	448.30	497.23
1112 District Levy - Personal Property	0.58	4.51
1113 District Levy - Heavy Motor Vehicles	0.34	0.34
1114 District Levy - Pers Prop/Mobile Homes	2.27	1.57
1190 Penalties and Interest on Taxes	0.60	1.93
1530 Net Increase (Decrease) in the Fair Value of Investments	0.00	-19.82
1900 Other Revenue from Local Sources	1.66	1.67
3440 State HB20/SB417 Prop Tax Reimb	3.70	3.17
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	457.45	490.60

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	600.00	820.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	600.00	820.00



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24 Lake County

0478 Polson H S

13 - Tuition Fund

Schedule of Changes Worksheet

Beginning Fund Balance						-142.55	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						490.60	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						820.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						-471.95	(5)



Trustees' Financial Summary

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24 Lake County
0478 Polson H S

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	4,768.15	2,735.01
2240 County Retirement Distribution	311,891.22	321,152.75
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	316,659.37	323,887.76

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	175,026.86	182,910.22
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	1,465.53	1,507.27
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	496.93	564.86
222X Educational Media Services		
2XX Personal Services - Employee Benefits	4,100.81	5,933.31
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	4,990.56	6,009.45
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	37,435.39	20,799.52
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	4,316.61	5,096.67
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	13,808.38	14,498.37
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	10,129.15	9,739.47
270 Gifted and Talented		
1XXX Instruction		
2XX Personal Services - Employee Benefits	601.03	0.00
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	18,324.34	11,240.69
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	3,557.85	2,952.72
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	1,439.47	1,914.80



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14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
280	Special Education - Local and State				
	27XX	Student Transportation Services			
		2XX	Personal Services - Employee Benefits	0.00	49.70
360	State Gifted & Talented Reimbursement				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	692.91
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	14,667.64
3XX	Undistributed Vocational Education Programs				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	14,282.83	0.00
610	Adult Continuing Education Programs				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	991.09	1,177.40
710	School Sponsored Extracurricular Activities				
	27XX	Student Transportation Services			
		2XX	Personal Services - Employee Benefits	0.06	0.00
	34XX	Extracurricular - Activities			
		2XX	Personal Services - Employee Benefits	3,463.48	2,841.82
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	10,706.99	12,440.08
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	20,470.64	21,608.58
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>325,608.00</u>	<u>316,645.48</u>



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance					113,583.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					323,887.76	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					316,645.48	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					120,825.32	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
220 TITLE II, DART	
4650 Federal Miscellaneous Grants from OPI	3,406.80
260 LEARNING NETWORK/01-02	
5700 Resources Transferred from Other School Districts or Cooperatives	9,303.79
263 LEARNING NETWORK	
5700 Resources Transferred from Other School Districts or Cooperatives	5,000.00
282 Vo Ed Carl D Perkins-Basic	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	35,367.00
380 Vo Ed All Career & Tech Ed Programs	
3900 State Career & Technical Ed Entitlement	4,804.00
411 TABER FOUNDATION	
1920 Contributions/Donations from Private Sources	1,910.05
875 USDA	
4700 Federal Miscellaneous Grants from other State Agencies	64,050.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	123,841.64

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
220 TITLE II, DART	
465 Federal Miscellaneous Grants from OPI	
1XXX Instruction	
1XX Personal Services - Salaries	3,230.00
2XX Personal Services - Employee Benefits	176.80
220 Subtotal	3,406.80
260 LEARNING NETWORK/01-02	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	3,826.31
2XX Personal Services - Employee Benefits	5,477.48
260 Subtotal	9,303.79



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
263 LEARNING NETWORK	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	3,973.88
2XX Personal Services - Employee Benefits	262.88
5XX Other Purchased Services	169.72
6XX Supplies and Materials	593.52
	5,000.00
263 Subtotal	5,000.00
282 Vo Ed Carl D Perkins-Basic	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
5XX Other Purchased Services	886.25
6XX Supplies and Materials	19,781.06
7XX Property and Equipment Acquisition	14,699.69
	35,367.00
282 Subtotal	35,367.00
380 Vo Ed All Career & Tech Ed Programs	
360 State Gifted & Talented Reimbursement	
1XXX Instruction	
6XX Supplies and Materials	2,034.00
394 State Career & Technical Ed Entitlement - Family & Cons	
1XXX Instruction	
1XX Personal Services - Salaries	1,799.00
395 State Career & Technical Ed Entitlement - Technology Ed/	
1XXX Instruction	
6XX Supplies and Materials	971.00
	4,804.00
380 Subtotal	4,804.00
411 TABER FOUNDATION	
329 State Miscellaneous Grants	
1XXX Instruction	
6XX Supplies and Materials	1,910.05



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
875 USDA	
1XX Regular Education Programs - Elementary/Secondary	
4XXX Facilities Acquisition and Construction Services	
7XX Property and Equipment Acquisition	64,050.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 123,841.64

Schedule of Changes Worksheet

Beginning Fund Balance	15,026.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	123,841.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	123,841.64	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances		
This Year 2,034.00 Less Last Year 15,026.66	(4b)	-12,992.66
		-12,992.66 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,034.00	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
220 TITLE II, DART	3,406.80	3406.80	.00
260 LEARNING NETWORK/01-02	9,303.79	9303.79	.00
263 LEARNING NETWORK	5,000.00	5000.00	.00
282 Vo Ed Carl D Perkins-Basic	35,367.00	35367.00	.00
380 Vo Ed All Career & Tech Ed Programs	4,804.00	4804.00	.00
411 TABER FOUNDATION	1,910.05	1910.05	.00
875 USDA	64,050.00	64050.00	.00



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0478 Polson H S

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
Total	123,841.64	123,841.64	.00



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0478 Polson H S

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1111 District Levy - Real Property	12,641.13	9,406.26
1112 District Levy - Personal Property	212.03	111.95
1113 District Levy - Heavy Motor Vehicles	9.20	6.16
1114 District Levy - Pers Prop/Mobile Homes	134.76	41.59
1190 Penalties and Interest on Taxes	106.43	113.76
1340 Fees for Adult Education	5,336.20	5,979.00
1510 Interest Earnings	460.34	421.47
1900 Other Revenue from Local Sources	42.99	30.45
3440 State HB20/SB417 Prop Tax Reimb	96.22	82.46
3444 State School Block Grant	2,216.34	2,159.99
3460 Montana Oil and Gas Tax	0.67	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	21,256.31	18,353.09

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	9,427.99	12,120.32
2XX Personal Services - Employee Benefits	0.00	8.34
3XX Purchased Professional and Technical Services	4,360.00	4,455.00
4XX Purchased Property Services	45.00	0.00
5XX Other Purchased Services	1,256.01	1,317.81
6XX Supplies and Materials	3,261.36	2,505.11
810 Dues and Fees	15.00	0.00
650 Adult Basic Education/GED Programs		
1XXX Instruction		
810 Dues and Fees	0.00	15.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	18,365.36	20,421.58



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17 - Adult Education Fund

Schedule of Changes Worksheet

Beginning Fund Balance						13,684.53	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						18,353.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						20,421.58	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						11,616.04	(5)



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18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1311 Driver's Education Fees	16,195.00	16,090.00
1510 Interest Earnings	523.11	479.11
3260 State Driver's Education Reimbursement	10,425.00	8,536.04
6100 Material Prior Period Revenue Adjustments	-734.95	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	26,408.16	25,105.15

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	19,073.30	17,034.00
2XX Personal Services - Employee Benefits	0.00	16.51
4XX Purchased Property Services	0.00	173.02
5XX Other Purchased Services	2,311.30	1,309.97
6XX Supplies and Materials	3,518.63	1,653.39
7XX Property and Equipment Acquisition	796.66	0.00
810 Dues and Fees	100.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	25,799.89	20,186.89



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18 - Traffic Education Fund

Schedule of Changes Worksheet

Beginning Fund Balance					17,742.63	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					25,105.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					20,186.89	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					22,660.89	(5)



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20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	345.20	77.82
1900 Other Revenue from Local Sources	1,728.54	8,140.72
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,073.74	8,218.54

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	1,600.00	600.00
2XX Personal Services - Employee Benefits	244.64	91.56
3XX Purchased Professional and Technical Services	1,943.40	0.00
5XX Other Purchased Services	831.04	1,200.49
6XX Supplies and Materials	279.07	3,778.94
8XX Other Expenditures	136.00	0.00
23XX Support Services - General Administration		
7XX Property and Equipment Acquisition	0.00	1,634.00
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	7,000.00	1,429.50
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	12,034.15	8,734.49



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20 - Lease-Rental Fund

Schedule of Changes Worksheet

Beginning Fund Balance					5,919.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					8,218.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					8,734.49	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	1,634.00	Less Last Year	7,060.21	(4b)	-5,426.21	
					-5,426.21	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					-22.50	(5)



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	152.11
5200 Sale or Compensation for Loss of Assets	2,000.00	0.00
5300 Operating Transfers from Other Funds	4,000.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,000.00	152.11

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	10.94	208.38
2XX Personal Services - Employee Benefits	1.60	24.97
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	0.00	321.38
2XX Personal Services - Employee Benefits	0.00	25.04
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	12.54	579.77



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21 - Compensated Absence Fund

Schedule of Changes Worksheet

Beginning Fund Balance					5,255.30	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					152.11	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					579.77	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					4,827.64	(5)



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26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	5,799.72	5,893.76
1900	Other Revenue from Local Sources	2,392.84	0.00
4820	Federal Impact Aid - Title VIII	140,231.83	102,931.51
6100	Material Prior Period Revenue Adjustments	0.00	-2,392.84
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>148,424.39</u>	<u>106,432.43</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	4XX Purchased Property Services	0.00	14,183.85
	6XX Supplies and Materials	2,717.20	0.00
21XX	Support Services - Students		
	3XX Purchased Professional and Technical Services	0.00	4,000.00
	6XX Supplies and Materials	0.00	7,037.79
	7XX Property and Equipment Acquisition	0.00	3,470.00
222X	Educational Media Services		
	6XX Supplies and Materials	0.00	2,030.75
23XX	Support Services - General Administration		
	1XX Personal Services - Salaries	1,157.78	1,594.64
	2XX Personal Services - Employee Benefits	54.89	58.48
	3XX Purchased Professional and Technical Services	0.00	2,450.00
	6XX Supplies and Materials	269.00	246.37
	810 Dues and Fees	49.33	0.00
24XX	Support Services - School Administration		
	7XX Property and Equipment Acquisition	0.00	464.00
26XX	Operation and Maintenance of Plant Services		
	4XX Purchased Property Services	0.00	7,271.50
	6XX Supplies and Materials	0.00	8,865.00
	7XX Property and Equipment Acquisition	0.00	13,382.88
4XXX	Facilities Acquisition and Construction Services		
	4XX Purchased Property Services	0.00	10,667.00
	6XX Supplies and Materials	0.81	62.19
	7XX Property and Equipment Acquisition	63,739.16	15,235.85
280	Special Education - Local and State		
	21XX Support Services - Students		
	6XX Supplies and Materials	335.00	0.00



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26 - Impact Aid Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
7XX Property and Equipment Acquisition	0.00	325.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	68,323.17	91,345.30

Schedule of Changes Worksheet

Beginning Fund Balance	211,994.85	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	106,432.43	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	91,345.30	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 57,129.84 Less Last Year 34,775.00 (4b) 22,354.84		
	22,354.84	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	249,436.82	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	320.34	783.54
3281	State Technology Aid	635.76	0.00
3290	State - Other State Grants	0.00	4,320.39
4910	Federal Other Revenue on Behalf of District - Direct	7,033.41	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>7,989.51</u>	<u>5,103.93</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
6XX	Supplies and Materials	0.00	14,580.19
21XX	Support Services - Students		
7XX	Property and Equipment Acquisition	0.00	3,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>0.00</u>	<u>17,580.19</u>

Schedule of Changes Worksheet

Beginning Fund Balance				13,010.43	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				5,103.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				17,580.19	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	4,723.91	Less Last Year	0.00	(4b)	4,723.91
				4,723.91	(4)
Ending Fund Balance (1 + 2 - 3 + 4)				5,258.08	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	158.65
3282 State Flexibility Fund Allocation	0.00	14,191.03
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	14,349.68

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	14,349.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	14,349.68	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1111 District Levy - Real Property	269,905.20	270,446.82
1112 District Levy - Personal Property	344.71	2,666.37
1113 District Levy - Heavy Motor Vehicles	203.64	181.75
1114 District Levy - Pers Prop/Mobile Homes	1,353.05	939.09
1190 Penalties and Interest on Taxes	358.50	1,119.45
1510 Interest Earnings	2,610.48	2,217.74
1900 Other Revenue from Local Sources	996.33	95,811.26
3440 State HB20/SB417 Prop Tax Reimb	2,229.84	1,911.31
5400 Proceeds from Long-Term Liabilities	1,132,338.93	192,625.29
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,410,340.68	567,919.08

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
6XX Supplies and Materials	1,466.63	0.00
7XX Property and Equipment Acquisition	218,189.88	107,274.07
52XX Capital Leases or Long Term Notes with Board of Investm		
850 Interest on Debt	86,128.26	326,341.85
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	305,784.77	433,615.92



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61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					258,760.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					567,919.08	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					433,615.92	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	206,684.71	(4b)	-206,684.71	
					-206,684.71	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					186,379.07	(5)



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81 - Endowment Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	868.03	1,049.23
1900 Other Revenue from Local Sources	56,160.00	65,147.12
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	57,028.03	66,196.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
3XX Purchased Professional and Technical Services	15.00	0.00
7XX Property and Equipment Acquisition	67,966.08	0.00
860 Community Drug Free Programs		
33XX Community Services		
3XX Purchased Professional and Technical Services	1,753.00	0.00
8XX Community Services Programs		
33XX Community Services		
6XX Supplies and Materials	0.00	51.25
7XX Property and Equipment Acquisition	0.00	31,883.51
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	69,734.08	31,934.76



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81 - Endowment Fund

Schedule of Changes Worksheet

Beginning Fund Balance					44,011.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					66,196.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					31,934.76	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	54,285.46	(4b)	-54,285.46	
					-54,285.46	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					23,987.16	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1700 Student Extracurricular Activity Receipts	337,773.94	396,945.96
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	337,773.94	396,945.96

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	337,772.63	328,876.65
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	337,772.63	328,876.65

Schedule of Changes Worksheet

Beginning Fund Balance	134,355.51	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	396,945.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	328,876.65	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00	(4b)	0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	202,424.82	(5)



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Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	134,966.50	143,617.86
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	70,605.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	20,779.16	72,012.23
XX	XXX 4XXX	725 Major Construction Services	326,584.04	125,848.93
XX	XXX 4XXX	73X Major Equipment-New	7,790.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	1,594.08	18,430.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	860.00	820.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	64,702.90
b. Related Services Block Grant Entitlement	21565.85
c. Total Entitlements Subject to Reversion	86,268.75

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	114,737.44
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	147,725.21
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	83,551.71	0.00	0.00	0.00
280	1XXX	2XX	7,355.75	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	616.24	0.00	0.00	0.00
280	1XXX	5XX	893.08	0.00	0.00	0.00
280	1XXX	6XX	6,765.65	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	20,036.28	0.00	0.00	0.00
280	21XX	2XX	2,325.59	0.00	0.00	0.00
280	21XX	3XX	7,954.02	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	221.75	0.00	0.00	0.00
280	21XX	6XX	3,042.29	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	13,183.20	0.00	0.00	0.00
280	24XX	2XX	1,213.41	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	432.69	0.00	0.00	0.00
280	24XX	6XX	133.55	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	0.00
Totals			147,725.21	0.00	0.00	0.00 147,725.21



Trustees' Financial Summary

FY2002-03

Submit ID: 0478-7627546

24 Lake County

0478 Polson H S

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.