



Trustees' Financial Summary

FY2002-03

Submit ID: 0530-9976852

27 Lincoln County
0530 McCormick Elem

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Peggy Harrell

Phone #: (406) 295-4688

(Signature)

(Date)

Chair, Board of Trustees Lois Albert

(Signature)

(Date)

County Superintendent Ron Higgins

(Signature)

(Date)

Software

Accounting Package: Other

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
001	Aggregate Reim/Indirects	LOCAL		Local
301	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A020688	84.358A
314	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	2705301403	84.367
316	Title V, Part A, Innovative Programs	FEDERAL	2705303903	84.298
339	Title IV, Part A, Safe & Drug-Free	FEDERAL	2705301603	84.186A
360	Title II, Part D, Ed Technology	FEDERAL	2705306003	84.318

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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	6,832.09	899.99	26,408.76	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)	1,750.39			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	8,582.48	899.99	26,408.76	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,750.39			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,750.39			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	6,832.09	899.99	26,408.76	
52	TOTAL FUND BALANCE/EQUITY	6,832.09	899.99	26,408.76	
53	TOTAL LIABILITIES AND FUND BALANCE	8,582.48	899.99	26,408.76	

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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		2,850.44	607.51	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		2,850.44	607.51	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		2,850.44	607.51	
52	TOTAL FUND BALANCE/EQUITY		2,850.44	607.51	
53	TOTAL LIABILITIES AND FUND BALANCE		2,850.44	607.51	

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			2,918.55	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			2,918.55	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			2,918.55	
52	TOTAL FUND BALANCE/EQUITY			2,918.55	
53	TOTAL LIABILITIES AND FUND BALANCE			2,918.55	

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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,517.14		4,283.17	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,517.14		4,283.17	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	4,517.14		4,283.17	
52	TOTAL FUND BALANCE/EQUITY	4,517.14		4,283.17	
53	TOTAL LIABILITIES AND FUND BALANCE	4,517.14		4,283.17	

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	533.95	843.69		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	533.95	843.69		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	533.95	843.69		
52	TOTAL FUND BALANCE/EQUITY	533.95	843.69		
53	TOTAL LIABILITIES AND FUND BALANCE	533.95	843.69		

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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		8,613.02		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		8,613.02		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		8,613.02		
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY		8,613.02		
53	TOTAL LIABILITIES AND FUND BALANCE		8,613.02		

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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)			2,047.00	
11	Buildings and Building Improvements (331 & 332)			23,444.70	
12	Machinery and Equipment (341 & 342)			75,326.54	
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				
15	Amounts to be Provided (404-406)				1,166.65
20	TOTAL ASSETS AND OTHER DEBITS			100,818.24	1,166.65
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				1,166.65
35	TOTAL LIABILITIES				1,166.65
FUND BALANCE/EQUITY					
49	Investments in General Fixed Assets (910-918)			100,818.24	
52	TOTAL FUND BALANCE/EQUITY			100,818.24	
53	TOTAL LIABILITIES AND FUND BALANCE			100,818.24	1,166.65



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	12,742.44	15,681.36
1190	Penalties and Interest on Taxes	123.84	102.66
1510	Interest Earnings	272.25	123.46
1900	Other Revenue from Local Sources	1.80	0.00
3110	Direct State Aid	30,715.78	29,547.95
3115	State Spec Ed Allowable Cost Pymt to Districts	922.62	1,935.00
3120	State Guaranteed Tax Base Aid	1,858.58	0.00
3440	State HB20/SB417 Prop Tax Reimb	133.76	114.64
3444	State School Block Grant	1,917.59	1,868.84
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		48,688.66	49,373.91

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	18,858.34	19,220.15
2XX	Personal Services - Employee Benefits	2,210.33	3,380.63
6XX	Supplies and Materials	281.66	977.09
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	51.75	51.75
5XX	Other Purchased Services	400.00	250.00
221X	Improvement of Instruction Services		
5XX	Other Purchased Services	107.76	409.00
222X	Educational Media Services		
3XX	Purchased Professional and Technical Services	0.00	242.75
4XX	Purchased Property Services	139.52	498.00
6XX	Supplies and Materials	637.85	706.78
23XX	Support Services - General Administration		
5XX	Other Purchased Services	660.63	463.00
25XX	Support Services - Business		
1XX	Personal Services - Salaries	4,333.36	7,740.65
2XX	Personal Services - Employee Benefits	1,684.95	2,873.00
3XX	Purchased Professional and Technical Services	60.85	166.55
5XX	Other Purchased Services	1,779.69	2,581.49
6XX	Supplies and Materials	263.06	202.39
8XX	Other Expenditures	268.00	50.00
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	1,674.36	1,074.23



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
	26XX	Operation and Maintenance of Plant Services			
		2XX	Personal Services - Employee Benefits	0.00	74.89
		3XX	Purchased Professional and Technical Services	49.95	146.75
		4XX	Purchased Property Services	3,049.14	3,163.11
		5XX	Other Purchased Services	1,642.66	1,899.00
		6XX	Supplies and Materials	312.23	473.16
280	Special Education - Local and State				
	1XXX	Instruction			
		3XX	Purchased Professional and Technical Services	1,500.04	2,600.00
710	School Sponsored Extracurricular Activities				
	27XX	Student Transportation Services			
		6XX	Supplies and Materials	587.70	1,157.49
910	Budget Amendment				
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	2,610.32	0.00
		2XX	Personal Services - Employee Benefits	1,415.88	0.00
		6XX	Supplies and Materials	866.94	0.00
	221X	Improvement of Instruction Services			
		5XX	Other Purchased Services	141.00	0.00
	222X	Educational Media Services			
		4XX	Purchased Property Services	178.88	0.00
		6XX	Supplies and Materials	104.11	0.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	1,496.25	0.00
				6,813.38	0.00
	910 Subtotal				
911	Budget Amendment				
1XX	Regular Education Programs - Elementary/Secondary				
	25XX	Support Services - Business			
		2XX	Personal Services - Employee Benefits	707.94	0.00
		3XX	Purchased Professional and Technical Services	550.00	0.00
		5XX	Other Purchased Services	647.11	0.00
		6XX	Supplies and Materials	8.84	0.00
	26XX	Operation and Maintenance of Plant Services			
		6XX	Supplies and Materials	320.10	0.00



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
6XX Supplies and Materials	414.15	0.00
911 Subtotal	<u>2,648.14</u>	<u>0.00</u>
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u><u>50,015.35</u></u>	<u><u>50,401.86</u></u>

Schedule of Changes Worksheet

Beginning Fund Balance	7,860.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	49,373.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	50,401.86	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	6,832.09	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	122.73	36.28
2220	County On-Schedule Trans Reimb	0.00	356.74
3210	State On-Schedule Trans Reimb	0.01	400.75
3440	State HB20/SB417 Prop Tax Reimb	22.96	19.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>145.70</u>	<u>813.45</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	257.28	440.56
2XX	Personal Services - Employee Benefits	0.00	8.35
4XX	Purchased Property Services	405.78	562.85
5XX	Other Purchased Services	493.40	1,145.50
6XX	Supplies and Materials	288.00	238.81
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>1,444.46</u>	<u>2,396.07</u>



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10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						2,482.61	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						813.45	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						2,396.07	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						899.99	(5)



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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	958.08	539.70
3440 State HB20/SB417 Prop Tax Reimb	171.98	147.40
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,130.06	687.10

Schedule of Changes Worksheet

Beginning Fund Balance	25,721.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	687.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	26,408.76	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	174.88	66.57
2240 County Retirement Distribution	1,568.99	3,643.26
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,743.87	3,709.83

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	3,185.43	3,179.27
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	609.96	674.03
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	22.75	98.18
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	0.00	14.65
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	3,818.14	3,966.13



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						3,106.74	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						3,709.83	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						3,966.13	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,850.44	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
001 Aggregate Reim/Indirects	
1510 Interest Earnings	5.92
1900 Other Revenue from Local Sources	191.95
001 Subtotal	197.87
301 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
4100 Federal Miscellaneous Grants - Direct from Feds	3,824.77
314 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	6,588.00
316 Title V, Part A, Innovative Programs	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	692.00
339 Title IV, Part A, Safe & Drug-Free	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	709.00
360 Title II, Part D, Ed Technology	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	962.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	12,973.64

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
001 Aggregate Reim/Indirects	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
5XX Other Purchased Services	36.55
6XX Supplies and Materials	74.83
25XX Support Services - Business	
5XX Other Purchased Services	634.40
001 Subtotal	745.78
301 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
410 Miscellaneous Federal Grants Direct from Feds	
222X Educational Media Services	
6XX Supplies and Materials	3,824.77



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
314 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
222X Educational Media Services	
6XX Supplies and Materials	6,195.24
316 Title V, Part A, Innovative Programs	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
222X Educational Media Services	
6XX Supplies and Materials	692.00
339 Title IV, Part A, Safe & Drug-Free	
435 Title V, Part A, Innovative Programs	
222X Educational Media Services	
6XX Supplies and Materials	709.00
360 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
222X Educational Media Services	
6XX Supplies and Materials	962.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; width: 100px;"></div> 0.00 13,128.79



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance						762.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						12,973.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						13,128.79	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						607.51	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Aggregate Reim/Indirects	197.87	745.78	-547.91
301 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	3,824.77	3824.77	.00
314 Title II, Part A, Teacher/Principal Train/Recruit	6,588.00	6195.24	392.76
316 Title V, Part A, Innovative Programs	692.00	692.00	.00
339 Title IV, Part A, Safe & Drug-Free	709.00	709.00	.00
360 Title II, Part D, Ed Technology	962.00	962.00	.00
Total	<u>12,973.64</u>	<u>13,128.79</u>	<u>-155.15</u>



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20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	85.41	50.86
1900	Other Revenue from Local Sources	0.00	1,025.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>85.41</u>	<u>1,075.86</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
	3XX Purchased Professional and Technical Services	0.00	223.84
	6XX Supplies and Materials	0.00	255.69
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>0.00</u>	<u>479.53</u>

Schedule of Changes Worksheet

Beginning Fund Balance				2,322.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				1,075.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				479.53	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				2,918.55	(5)



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24 - Metal Mines Tax Reserve Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	175.00	175.00
2XX Personal Services - Employee Benefits	286.15	1,563.06
221X Improvement of Instruction Services		
5XX Other Purchased Services	430.00	0.00
222X Educational Media Services		
4XX Purchased Property Services	0.00	1,655.00
6XX Supplies and Materials	13.00	488.44
25XX Support Services - Business		
1XX Personal Services - Salaries	375.60	75.00
5XX Other Purchased Services	12.42	0.00
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	74.27	0.00
4XX Purchased Property Services	93.36	1,185.56
6XX Supplies and Materials	0.00	103.37
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,459.80	5,245.43

Schedule of Changes Worksheet

Beginning Fund Balance	9,762.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,245.43	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,517.14	(5)



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26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	158.15	23.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	158.15	23.68

Schedule of Changes Worksheet

Beginning Fund Balance	4,259.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	23.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,283.17	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
3282 State Flexibility Fund Allocation	0.00	843.69
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	843.69

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	843.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	843.69	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	575.49	181.54
3440	State HB20/SB417 Prop Tax Reimb	67.22	57.64
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		642.71	239.18

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
	3XX Purchased Professional and Technical Services	2,844.42	0.00
	4XX Purchased Property Services	5,238.01	0.00
	5XX Other Purchased Services	27.60	45.00
	6XX Supplies and Materials	2,994.97	58.56
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		11,105.00	103.56

Schedule of Changes Worksheet

Beginning Fund Balance				8,477.40	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				239.18	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				103.56	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				8,613.02	(5)



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Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	2,432.69	2,690.06
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	1,451.28
b. Related Services Block Grant Entitlement	483.72
c. Total Entitlements Subject to Reversion	1,935.00

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	2,573.55
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	2,600.00
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	2,600.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
Totals			2,600.00	0.00	0.00	0.00	2,600.00



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*