



Trustees' Financial Summary

FY2002-03

Submit ID: 0537-2898264

**28 Madison County
0537 Sheridan Elem**

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Linda Walter

Phone #: (406) 842-5302

(Signature)

(Date)

Chair, Board of Trustees Ken Yecny

(Signature)

(Date)

County Superintendent Judi Osborn

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
143	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	28-0537-1403	84.367
163	Title IV, Part A, Safe & Drug-Free	FEDERAL	28-0537-1603	84.186A
203	Do More Trust	LOCAL		
213	Aggr of Reim/Indirect	LOCAL		
313	Title I, Part A, Improving Basic Programs	FEDERAL	28-0537-3103	84.010A
393	Title V, Part A, Innovative Programs	FEDERAL	28-0537-3903	84.298
399	Title VI, Part B, Subpart 1, Small Rural	FEDERAL	S358A020656	84.358A
603	Title II, Part D, Ed Technology	FEDERAL	28-0537-6003	84.318

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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	67,290.89	19,626.28	26,521.51	21,533.27
02	Taxes Receivable - Real and Personal (120-149)	36,290.36	3,258.06	2,024.97	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	103,581.25	22,884.34	28,546.48	21,533.27
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	36,290.36	3,258.06	2,024.97	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	36,290.36	3,258.06	2,024.97	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	4,000.00			
48	Fund Balance for Budget (961-970)	63,290.89	19,626.28	26,521.51	21,533.27
52	TOTAL FUND BALANCE/EQUITY	67,290.89	19,626.28	26,521.51	21,533.27
53	TOTAL LIABILITIES AND FUND BALANCE	103,581.25	22,884.34	28,546.48	21,533.27

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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		38,826.42	872.70	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		38,826.42	872.70	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		38,826.42	872.70	
52	TOTAL FUND BALANCE/EQUITY		38,826.42	872.70	
53	TOTAL LIABILITIES AND FUND BALANCE		38,826.42	872.70	

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				3,028.74
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				3,028.74
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				3,028.74
52	TOTAL FUND BALANCE/EQUITY				3,028.74
53	TOTAL LIABILITIES AND FUND BALANCE				3,028.74



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	158.11	3.03	1,500.58	
02	Taxes Receivable - Real and Personal (120-149)			11,624.91	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	158.11	3.03	13,125.49	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			11,624.91	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			11,624.91	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	158.11	3.03	1,500.58	
52	TOTAL FUND BALANCE/EQUITY	158.11	3.03	1,500.58	
53	TOTAL LIABILITIES AND FUND BALANCE	158.11	3.03	13,125.49	

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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,089.43	5,046.24		
02	Taxes Receivable - Real and Personal (120-149)		1,088.27		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	1,089.43	6,134.51		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,088.27		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		1,088.27		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,089.43	5,046.24		
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY	1,089.43	5,046.24		
53	TOTAL LIABILITIES AND FUND BALANCE	1,089.43	6,134.51		

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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)			1,677,306.00	
12	Machinery and Equipment (341 & 342)			422,194.00	
13	Construction Work in Progress (351)				
14	Amount Available in Debt Service and Compensated Absence Funds (403)				4,529.32
15	Amounts to be Provided (404-406)				1,162,064.95
20	TOTAL ASSETS AND OTHER DEBITS			2,099,500.00	1,166,594.27
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
27	Bonds Payable - Noncurrent (710)				1,130,000.00
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
30	Contracts and Judgments Payable (740-750)				
31	Compensated Absences Payable (760)				36,594.27
35	TOTAL LIABILITIES				1,166,594.27
FUND BALANCE/EQUITY					
49	Investments in General Fixed Assets (910-918)			2,099,500.00	
52	TOTAL FUND BALANCE/EQUITY			2,099,500.00	
53	TOTAL LIABILITIES AND FUND BALANCE			2,099,500.00	1,166,594.27



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	249,727.93	246,440.08
1190	Penalties and Interest on Taxes	1,957.21	2,041.13
1510	Interest Earnings	2,062.97	873.05
3110	Direct State Aid	323,169.92	321,724.74
3115	State Spec Ed Allowable Cost Pymt to Districts	17,414.83	18,736.57
3120	State Guaranteed Tax Base Aid	111,943.60	106,058.80
3440	State HB20/SB417 Prop Tax Reimb	1,842.77	1,589.08
3444	State School Block Grant	47,269.40	46,067.69
6100	Material Prior Period Revenue Adjustments	115.23	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		755,503.86	743,531.14

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	341,980.53	354,359.00
2XX	Personal Services - Employee Benefits	47,005.04	42,663.12
6XX	Supplies and Materials	28,774.94	30,859.53
7XX	Property and Equipment Acquisition	1,401.00	0.00
8XX	Other Expenditures	8,661.86	5,299.34
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	550.00	634.00
6XX	Supplies and Materials	129.55	156.25
222X	Educational Media Services		
1XX	Personal Services - Salaries	19,994.52	21,854.51
2XX	Personal Services - Employee Benefits	4,046.37	3,394.01
6XX	Supplies and Materials	2,305.58	1,016.78
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	57,979.67	65,622.68
2XX	Personal Services - Employee Benefits	8,634.75	10,159.64
3XX	Purchased Professional and Technical Services	1,925.00	2,448.72
4XX	Purchased Property Services	1,170.88	0.00
5XX	Other Purchased Services	3,663.55	5,326.35
6XX	Supplies and Materials	8,541.99	8,356.81
8XX	Other Expenditures	2,244.24	2,151.84
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	41,487.87	46,067.35
2XX	Personal Services - Employee Benefits	8,225.81	10,816.08
4XX	Purchased Property Services	55,157.86	41,711.54



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					102,081.37	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					743,531.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					758,713.10	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	4,000.00	Less Last Year	23,608.52	(4b)	-19,608.52	
					-19,608.52	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					67,290.89	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	30,958.07	22,241.07
1190	Penalties and Interest on Taxes	105.85	173.81
1510	Interest Earnings	324.68	334.67
1900	Other Revenue from Local Sources	44.42	0.00
2220	County On-Schedule Trans Reimb	11,568.64	11,725.56
3210	State On-Schedule Trans Reimb	11,568.64	11,725.56
3440	State HB20/SB417 Prop Tax Reimb	240.50	139.50
3444	State School Block Grant	1,782.57	1,737.25
6100	Material Prior Period Revenue Adjustments	5.28	1,447.61
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>56,598.65</u>	<u>49,525.03</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	9,339.89	9,722.76
2XX	Personal Services - Employee Benefits	31.54	34.86
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	1,500.00	1,500.04
2XX	Personal Services - Employee Benefits	5.10	5.40
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	2,056.54	9,242.15
6XX	Supplies and Materials	0.00	119.15
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	14,633.08	15,299.96
2XX	Personal Services - Employee Benefits	573.80	651.60
3XX	Purchased Professional and Technical Services	1,024.20	851.20
4XX	Purchased Property Services	7,483.91	7,943.18
5XX	Other Purchased Services	2,384.40	2,997.56
6XX	Supplies and Materials	4,981.13	5,877.82
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>44,013.59</u>	<u>54,245.68</u>



Trustees' Financial Summary

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Submit ID: 0537-2898264

28 Madison County
0537 Sheridan Elem

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						24,346.93	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						49,525.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						54,245.68	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						19,626.28	(5)



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28 Madison County
0537 Sheridan Elem

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1110 District Tax Levy	8,723.46	13,093.68
1190 Penalties and Interest on Taxes	75.32	73.95
1510 Interest Earnings	1,014.52	283.75
3440 State HB20/SB417 Prop Tax Reimb	66.48	87.38
3444 State School Block Grant	1,113.70	1,085.39
6100 Material Prior Period Revenue Adjustments	1.68	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	10,995.16	14,624.15

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	30,238.70	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	30,238.70	0.00

Schedule of Changes Worksheet

Beginning Fund Balance		11,897.36	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		14,624.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		26,521.51	(5)



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28 Madison County
0537 Sheridan Elem

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	839.97	387.45
1621 Lunch Sales	33,750.78	29,165.35
1622 Breakfast Sales	3,529.17	2,970.20
1632 Daily Adult Sales	780.75	2,044.55
1634 Daily Ala Carte Sales	751.00	695.70
1900 Other Revenue from Local Sources	57.00	140.03
3220 State Food Services Match	3,251.60	0.00
4550 Federal Child Nutrition	24,064.04	20,838.69
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	67,024.31	56,241.97

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	6,273.09	7,469.13
2XX Personal Services - Employee Benefits	252.05	321.85
5XX Other Purchased Services	3,693.05	4,858.58
6XX Supplies and Materials	52,267.28	52,960.20
7XX Property and Equipment Acquisition	368.14	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	62,853.61	65,609.76



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**28 Madison County
0537 Sheridan Elem**

12 - School Food Services Fund

Schedule of Changes Worksheet

Beginning Fund Balance						30,901.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						56,241.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						65,609.76	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						21,533.27	(5)



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**28 Madison County
0537 Sheridan Elem**

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	1,459.82	669.36
2240 County Retirement Distribution	71,225.43	81,601.72
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	72,685.25	82,271.08

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	48,636.70	50,792.95
222X Educational Media Services		
2XX Personal Services - Employee Benefits	2,869.13	3,154.45
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	9,749.81	10,513.11
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	229.05	229.05
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	6,031.65	6,379.19
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	2,136.43	2,233.82
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	5,363.85	3,874.73
430 Title II, Part A, Teacher & Principal Training & Recruiting		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	1,512.87
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	1,059.74	1,175.29
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	2,706.78	2,675.53
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	78,783.14	82,540.99



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28 Madison County
0537 Sheridan Elem

14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						39,096.33	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						82,271.08	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						82,540.99	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						38,826.42	(5)



Trustees' Financial Summary

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28 Madison County
0537 Sheridan Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
143 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	21,968.00
163 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	2,954.00
203 Do More Trust	
1920 Contributions/Donations from Private Sources	1,127.00
213 Aggr of Reim/Indirect	
1510 Interest Earnings	134.66
313 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	48,062.43
393 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	2,426.00
399 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	3,919.40
603 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	2,161.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	82,752.49

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
143 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	14,315.08
2XX Personal Services - Employee Benefits	40.80
3XX Purchased Professional and Technical Services	4,000.00
5XX Other Purchased Services	3,612.12
143 Subtotal	21,968.00
163 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
5XX Other Purchased Services	1,089.10
6XX Supplies and Materials	1,864.90



Trustees' Financial Summary

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**28 Madison County
0537 Sheridan Elem**

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
163 Subtotal	2,954.00
203 Do More Trust	
810 Community Recreation	
33XX Community Services	
5XX Other Purchased Services	728.58
6XX Supplies and Materials	30.86
203 Subtotal	759.44
313 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	38,270.30
2XX Personal Services - Employee Benefits	5,962.78
4XX Purchased Property Services	20.00
6XX Supplies and Materials	3,289.95
221X Improvement of Instruction Services	
5XX Other Purchased Services	519.40
313 Subtotal	48,062.43
393 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	2,426.00
399 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	2,000.00
7XX Property and Equipment Acquisition	1,919.40
399 Subtotal	3,919.40
603 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
5XX Other Purchased Services	2,007.27
6XX Supplies and Materials	153.73



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
603 Subtotal	2,161.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 82,250.27

Schedule of Changes Worksheet

Beginning Fund Balance	370.48 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	82,752.49 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	82,250.27 (3)
Increase/Decrease of Reserve for Inventories	
This Year 0.00 Less Last Year 0.00 (4a) 0.00	
Increase/Decrease of Reserve for Encumbrances	
This Year 0.00 Less Last Year 0.00 (4b) 0.00	
	0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	872.70 (5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
143 Title II, Part A, Teacher/Principal Train/Recruit	21,968.00	21968.00	.00
163 Title IV, Part A, Safe & Drug-Free	2,954.00	2954.00	.00
203 Do More Trust	1,127.00	759.44	367.56
213 Aggr of Reim/Indirect	134.66	0.00	134.66
313 Title I, Part A, Improving Basic Programs	48,062.43	48062.43	.00
393 Title V, Part A, Innovative Programs	2,426.00	2426.00	.00
399 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	3,919.40	3919.40	.00
603 Title II, Part D, Ed Technology	2,161.00	2161.00	.00
Total	82,752.49	82,250.27	502.22



Trustees' Financial Summary

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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	28.74
5300 Operating Transfers from Other Funds	2,000.00	1,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,000.00	1,028.74

Schedule of Changes Worksheet

Beginning Fund Balance	2,000.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,028.74	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,028.74	(5)



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**28 Madison County
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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	2.73	2.20
3281 State Technology Aid	153.18	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	155.91	2.20

Schedule of Changes Worksheet

Beginning Fund Balance	155.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	158.11	(5)



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28 Madison County
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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	0.00	4.71
3282 State Flexibility Fund Allocation	0.00	4,051.15
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	4,055.86

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	4,052.83
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	4,052.83

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,055.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,052.83	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	3.03	(5)



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**28 Madison County
0537 Sheridan Elem**

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	76,703.56	80,517.43
1190	Penalties and Interest on Taxes	541.65	606.40
1510	Interest Earnings	702.86	444.41
3120	State Guaranteed Tax Base Aid	9,185.68	6,907.78
3440	State HB20/SB417 Prop Tax Reimb	576.57	522.88
3444	State School Block Grant	12,045.45	11,739.22
6100	Material Prior Period Revenue Adjustments	24.67	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>99,780.44</u>	<u>100,738.12</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	840 Principal On Debt	45,000.00	50,000.00
	850 Interest on Debt	57,315.00	55,177.50
	860 Agent Fees/Issuance Costs	150.00	150.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>102,465.00</u>	<u>105,327.50</u>



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50 - Debt Service Fund

Schedule of Changes Worksheet

Beginning Fund Balance						6,089.96	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						100,738.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						105,327.50	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,500.58	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	40.14	16.61
1900	Other Revenue from Local Sources	400.00	0.00
5200	Sale or Compensation for Loss of Assets	1,622.19	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>2,062.33</u>	<u>16.61</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
4XXX	Facilities Acquisition and Construction Services		
7XX	Property and Equipment Acquisition	1,028.00	1,300.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>1,028.00</u>	<u>1,300.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				2,372.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				16.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				1,300.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				1,089.43	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	7,975.07	7,524.51
1190	Penalties and Interest on Taxes	69.63	64.78
1510	Interest Earnings	141.95	74.63
1900	Other Revenue from Local Sources	0.00	550.00
3440	State HB20/SB417 Prop Tax Reimb	58.69	48.30
3444	State School Block Grant	1,523.66	1,484.92
6100	Material Prior Period Revenue Adjustments	3.79	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>9,772.79</u>	<u>9,747.14</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	3,598.91	8,838.83
6XX	Supplies and Materials	1,825.80	2,369.84
7XX	Property and Equipment Acquisition	275.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>5,699.71</u>	<u>11,208.67</u>



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61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					6,507.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					9,747.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					11,208.67	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					5,046.24	(5)



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Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	46,278.34	44,192.59
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	1,028.00	1,300.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	18,020.06
b. Related Services Block Grant Entitlement	.00
c. Total Entitlements Subject to Reversion	18,020.06

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	6,006.19
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	25,948.72
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	52,213.25
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	25,650.94	0.00	0.00	0.00	
280	1XXX	2XX	3,740.28	0.00	0.00	0.00	
280	1XXX	3XX	14,777.96	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	788.07	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	7,256.00	0.00	0.00	0.00	
Totals			52,213.25	0.00	0.00	0.00	52,213.25



Trustees' Financial Summary

FY2002-03

Submit ID: 0537-2898264

28 Madison County

0537 Sheridan Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*