



Trustees' Financial Summary

FY2002-03

Submit ID: 0538-8453009

**28 Madison County
0538 Sheridan H S**

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Linda Walter

Phone #: (406) 842-5302

(Signature)

(Date)

Chair, Board of Trustees Ken Yecny

(Signature)

(Date)

County Superintendent Judi Osborn

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY03 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
195	VO ED STATE HOME EC	STATE	STATE	STATE
196	VO ED STATE AGRICULTURE	STATE	STATE	STATE
197	VO ED STATE OFFICE	STATE	STATE	STATE
255	YEARBOOK	LOCAL		
256	SPIN GRANT	LOCAL		
298	TURNER FOUNDATION/YOUTH	FEDERAL	LOCAL	98-206
299	DORR GRANT	LOCAL	LOCAL	LOCAL
399	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A022965	84.358A
813	Vo Ed Carl D Perkins-Basic	FEDERAL	28-0538-8103BG	84.048A

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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	49,460.54	19,211.95	88,542.79	
02	Taxes Receivable - Real and Personal (120-149)	35,792.23	5,360.41	3,123.93	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	85,252.77	24,572.36	91,666.72	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	35,792.23	5,360.41	3,123.93	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	35,792.23	5,360.41	3,123.93	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	49,460.54	19,211.95	88,542.79	
52	TOTAL FUND BALANCE/EQUITY	49,460.54	19,211.95	88,542.79	
53	TOTAL LIABILITIES AND FUND BALANCE	85,252.77	24,572.36	91,666.72	

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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		37,904.78	7,199.61	8,047.44
02	Taxes Receivable - Real and Personal (120-149)				62.32
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		37,904.78	7,199.61	8,109.76
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				62.32
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				62.32
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		37,904.78	7,199.61	8,047.44
52	TOTAL FUND BALANCE/EQUITY		37,904.78	7,199.61	8,047.44
53	TOTAL LIABILITIES AND FUND BALANCE		37,904.78	7,199.61	8,109.76

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	6,574.77			2,035.12
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	6,574.77			2,035.12
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	6,574.77			2,035.12
52	TOTAL FUND BALANCE/EQUITY	6,574.77			2,035.12
53	TOTAL LIABILITIES AND FUND BALANCE	6,574.77			2,035.12



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	DEBT SERVICE FUND (50)	JUDGMENT FUND (51)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	195.96	3.05	7,386.46	
02	Taxes Receivable - Real and Personal (120-149)			11,866.89	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	195.96	3.05	19,253.35	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			11,866.89	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			11,866.89	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	195.96	3.05	7,386.46	
52	TOTAL FUND BALANCE/EQUITY	195.96	3.05	7,386.46	
53	TOTAL LIABILITIES AND FUND BALANCE	195.96	3.05	19,253.35	

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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/ PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	183.79	3,748.46		
02	Taxes Receivable - Real and Personal (120-149)		1,065.41		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	183.79	4,813.87		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,065.41		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		1,065.41		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	183.79	3,748.46		
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY	183.79	3,748.46		
53	TOTAL LIABILITIES AND FUND BALANCE	183.79	4,813.87		

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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Contributed Capital (921)				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			81,448.94	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			81,448.94	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)			81,448.94	
52	TOTAL FUND BALANCE/EQUITY			81,448.94	
53	TOTAL LIABILITIES AND FUND BALANCE			81,448.94	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	33,066.81			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	33,066.81			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	33,066.81			
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	33,066.81			
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	33,066.81			



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)	GENERAL FIXED ASSET ACCOUNT GROUP FUND (98)	GENERAL LONG TERM DEBT ACCT GROUP FUND (99)
ASSETS AND OTHER DEBITS				
01	Cash & Investments (101-119) Less Warrants Payable (620)			
04	Receivables from Other Funds (160-179)			
05	Due From Other Governments (180)			
06	Other Current Assets (190-210)			
10	Land and Land Improvements (311-322)			
11	Buildings and Building Improvements (331 & 332)		1,895,803.00	
12	Machinery and Equipment (341 & 342)		69,560.00	
13	Construction Work in Progress (351)			
14	Amount Available in Debt Service and Compensated Absence Funds (403)			9,421.58
15	Amounts to be Provided (404-406)			1,172,077.72
20	TOTAL ASSETS AND OTHER DEBITS		1,965,363.00	1,181,499.30
LIABILITIES				
21	Payable to Other Funds (601-606)			
22	Due to Other Governments (611)			
23	Warrants Payable (620)			
24	Other Current Liabilities (621-679)			
27	Bonds Payable - Noncurrent (710)			1,155,000.00
28	Notes Payable - Noncurrent (720)			
29	Lease Obligations Payable (730)			
30	Contracts and Judgments Payable (740-750)			
31	Compensated Absences Payable (760)			26,499.30
35	TOTAL LIABILITIES			1,181,499.30
FUND BALANCE/EQUITY				
49	Investments in General Fixed Assets (910-918)		1,965,363.00	
52	TOTAL FUND BALANCE/EQUITY		1,965,363.00	
53	TOTAL LIABILITIES AND FUND BALANCE		1,965,363.00	1,181,499.30



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	247,892.99	249,403.15
1190	Penalties and Interest on Taxes	1,691.96	1,716.41
1510	Interest Earnings	1,098.62	862.83
3110	Direct State Aid	345,942.02	340,956.63
3115	State Spec Ed Allowable Cost Pymt to Districts	12,977.35	13,578.27
3120	State Guaranteed Tax Base Aid	126,694.33	130,971.00
3440	State HB20/SB417 Prop Tax Reimb	7,304.46	1,503.58
3444	State School Block Grant	43,637.00	42,527.63
6100	Material Prior Period Revenue Adjustments	2,643.79	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		789,882.52	781,519.50

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	341,623.56	293,770.71
2XX	Personal Services - Employee Benefits	43,078.73	50,027.86
6XX	Supplies and Materials	24,854.74	24,054.72
7XX	Property and Equipment Acquisition	1,100.50	0.00
8XX	Other Expenditures	6,233.08	4,593.01
222X	Educational Media Services		
1XX	Personal Services - Salaries	20,144.52	21,854.52
2XX	Personal Services - Employee Benefits	67.83	78.31
6XX	Supplies and Materials	1,151.52	1,051.08
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	62,244.01	69,650.07
2XX	Personal Services - Employee Benefits	12,318.08	14,590.60
3XX	Purchased Professional and Technical Services	2,120.71	2,372.05
4XX	Purchased Property Services	1,038.87	0.00
5XX	Other Purchased Services	4,062.70	4,180.55
6XX	Supplies and Materials	4,848.97	3,772.52
8XX	Other Expenditures	4,193.76	4,623.54
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	40,061.34	37,500.00
2XX	Personal Services - Employee Benefits	10,428.36	10,222.28
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	29,934.53	30,709.46
2XX	Personal Services - Employee Benefits	8,990.79	9,597.87
4XX	Purchased Property Services	30,782.89	14,758.60

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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary				
	26XX	Operation and Maintenance of Plant Services			
		5XX	Other Purchased Services	5,533.50	7,436.61
		6XX	Supplies and Materials	7,123.86	6,148.42
		7XX	Property and Equipment Acquisition	0.00	269.99
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	19,944.14	16,834.65
		2XX	Personal Services - Employee Benefits	72.75	59.78
		3XX	Purchased Professional and Technical Services	126.00	0.00
		5XX	Other Purchased Services	0.00	385.07
		6XX	Supplies and Materials	804.84	357.26
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	6,587.08	6,684.00
310	Agriculture				
	1XXX	Instruction			
		5XX	Other Purchased Services	2,182.86	0.00
		6XX	Supplies and Materials	2,206.78	0.00
340	Family & Consumer Sciences				
	1XXX	Instruction			
		5XX	Other Purchased Services	1,693.92	0.00
		6XX	Supplies and Materials	377.16	0.00
360	Business/Marketing				
	1XXX	Instruction			
		6XX	Supplies and Materials	4,734.99	0.00
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	73,098.00
		2XX	Personal Services - Employee Benefits	0.00	321.63
		5XX	Other Purchased Services	0.00	670.16
		6XX	Supplies and Materials	0.00	1,654.77
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	43,463.05	46,508.24
		2XX	Personal Services - Employee Benefits	430.24	520.69
		5XX	Other Purchased Services	8,994.68	13,077.25
		6XX	Supplies and Materials	15,275.81	11,180.62



Trustees' Financial Summary

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Submit ID: 0538-8453009

28 Madison County
0538 Sheridan H S

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	9,566.44	10,408.79
2XX Personal Services - Employee Benefits	383.74	448.51
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	2,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>780,781.33</u>	<u>793,472.19</u>

Schedule of Changes Worksheet

Beginning Fund Balance	64,913.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	781,519.50	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	793,472.19	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	3,500.00	(4b)
	-3,500.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	49,460.54	(5)



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28 Madison County
0538 Sheridan H S

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	41,150.18	37,744.68
1190	Penalties and Interest on Taxes	197.27	246.85
1510	Interest Earnings	338.42	352.83
2220	County On-Schedule Trans Reimb	13,045.48	13,222.44
3210	State On-Schedule Trans Reimb	13,045.48	13,222.44
3440	State HB20/SB417 Prop Tax Reimb	1,266.80	225.80
3444	State School Block Grant	4,235.06	4,127.39
6100	Material Prior Period Revenue Adjustments	7.66	1,184.42
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>73,286.35</u>	<u>70,326.85</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	9,862.50	10,564.11
2XX	Personal Services - Employee Benefits	33.53	38.03
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	1,500.00	1,500.00
2XX	Personal Services - Employee Benefits	5.10	5.40
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	1,960.74	9,415.58
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	12,509.14	13,261.93
2XX	Personal Services - Employee Benefits	488.69	557.80
3XX	Purchased Professional and Technical Services	317.50	394.70
4XX	Purchased Property Services	4,059.94	3,783.17
5XX	Other Purchased Services	28,725.62	28,633.11
6XX	Supplies and Materials	4,071.21	5,309.10
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>63,533.97</u>	<u>73,462.93</u>



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28 Madison County

0538 Sheridan H S

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					22,348.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					70,326.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					73,462.93	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					19,211.95	(5)



Trustees' Financial Summary

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28 Madison County
0538 Sheridan H S

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	26,825.23	22,331.42
1190	Penalties and Interest on Taxes	136.83	160.40
1510	Interest Earnings	1,998.60	1,163.00
3440	State HB20/SB417 Prop Tax Reimb	843.98	132.08
3444	State School Block Grant	3,006.45	2,930.02
6100	Material Prior Period Revenue Adjustments	5.04	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>32,816.13</u>	<u>26,716.92</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	42,050.90	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>42,050.90</u>	<u>0.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance		61,825.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		26,716.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		88,542.79	(5)



Trustees' Financial Summary

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28 Madison County
0538 Sheridan H S

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	1,190.05	630.09
2240	County Retirement Distribution	93,224.29	92,929.35
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>94,414.34</u>	<u>93,559.44</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	49,796.16	43,703.56
222X	Educational Media Services		
	2XX Personal Services - Employee Benefits	2,884.86	3,297.84
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	10,468.27	11,223.93
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	6,050.77	5,955.31
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	4,295.23	4,366.48
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	1,826.31	1,936.28
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	3,440.17	2,510.43
62XX	Resources Transferred to Other School Districts or Cooper		
	920 Resources Transferred to Other School Districts or Cooper	6,650.28	6,650.28
391	State Career & Technical Ed Entitlement - Agriculture		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	2,256.45
394	State Career & Technical Ed Entitlement - Family & Cons		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	2,231.26
396	State Career & Technical Ed Entitlement - Office Occupati		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	6,674.36



Trustees' Financial Summary

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28 Madison County
0538 Sheridan H S

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2002 Value	2003 Value
430	Title II, Part A, Teacher & Principal Training & Recruiting				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	672.95
610	Adult Continuing Education Programs				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	69.86	109.35
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	6,396.03	6,518.32
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	1,396.71	1,519.66
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>93,274.65</u>	<u>99,626.46</u>

Schedule of Changes Worksheet

Beginning Fund Balance					43,971.80	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					93,559.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					99,626.46	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					37,904.78	(5)



Trustees' Financial Summary

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28 Madison County
0538 Sheridan H S

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value
195 VO ED STATE HOME EC	
3900 State Career & Technical Ed Entitlement	861.00
196 VO ED STATE AGRICULTURE	
3900 State Career & Technical Ed Entitlement	2,556.00
197 VO ED STATE OFFICE	
3900 State Career & Technical Ed Entitlement	530.00
256 SPIN GRANT	
1920 Contributions/Donations from Private Sources	500.00
298 TURNER FOUNDATION/YOUTH GRANT	
1510 Interest Earnings	128.94
1920 Contributions/Donations from Private Sources	9,200.00
298 Subtotal	9,328.94
399 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	16,029.00
813 Vo Ed Carl D Perkins-Basic	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	5,109.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	34,913.94

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
195 VO ED STATE HOME EC	
394 State Career & Technical Ed Entitlement - Family & Cons	
1XXX Instruction	
6XX Supplies and Materials	861.00
196 VO ED STATE AGRICULTURE	
391 State Career & Technical Ed Entitlement - Agriculture	
1XXX Instruction	
5XX Other Purchased Services	36.40
6XX Supplies and Materials	2,519.60
196 Subtotal	2,556.00



Trustees' Financial Summary

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28 Madison County
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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value
197 VO ED STATE OFFICE	
396 State Career & Technical Ed Entitlement - Office Occupati	
1XXX Instruction	
6XX Supplies and Materials	530.00
255 YEARBOOK	
8XX Community Services Programs	
33XX Community Services	
7XX Property and Equipment Acquisition	98.13
256 SPIN GRANT	
810 Community Recreation	
33XX Community Services	
6XX Supplies and Materials	500.00
298 TURNER FOUNDATION/YOUTH GRANT	
810 Community Recreation	
33XX Community Services	
5XX Other Purchased Services	536.00
6XX Supplies and Materials	1,800.00
	2,336.00
298 Subtotal	
399 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	4,735.40
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
7XX Property and Equipment Acquisition	11,293.60
	16,029.00
399 Subtotal	
813 Vo Ed Carl D Perkins-Basic	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
6XX Supplies and Materials	5,109.00



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28 Madison County
0538 Sheridan H S

15 - Miscellaneous Programs Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	28,019.13
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Schedule of Changes Worksheet

Beginning Fund Balance	304.80	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	34,913.94	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	28,019.13	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,199.61	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
195 VO ED STATE HOME EC	861.00	861.00	.00
196 VO ED STATE AGRICULTURE	2,556.00	2556.00	.00
197 VO ED STATE OFFICE	530.00	530.00	.00
255 YEARBOOK	0.00	98.13	-98.13
256 SPIN GRANT	500.00	500.00	.00
298 TURNER FOUNDATION/YOUTH GRANT	9,328.94	2336.00	6992.94
299 DORR GRANT	0.00	0.00	.00
399 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	16,029.00	16029.00	.00
813 Vo Ed Carl D Perkins-Basic	5,109.00	5109.00	.00
Total	34,913.94	28,019.13	6,894.81



Trustees' Financial Summary

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28 Madison County
0538 Sheridan H S

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	20.07	446.39
1190	Penalties and Interest on Taxes	4.93	2.42
1340	Fees for Adult Education	110.00	205.00
1510	Interest Earnings	275.36	130.64
3440	State HB20/SB417 Prop Tax Reimb	0.00	2.92
3444	State School Block Grant	79.58	77.56
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>489.94</u>	<u>864.93</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
610	Adult Continuing Education Programs		
	1XXX Instruction		
	1XX Personal Services - Salaries	457.65	716.11
	2XX Personal Services - Employee Benefits	1.47	2.54
	6XX Supplies and Materials	1,144.07	870.73
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>1,603.19</u>	<u>1,589.38</u>



Trustees' Financial Summary

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17 - Adult Education Fund

Schedule of Changes Worksheet

Beginning Fund Balance					8,771.89	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					864.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,589.38	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					8,047.44	(5)



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0538 Sheridan H S

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1311 Driver's Education Fees	2,600.00	0.00
1510 Interest Earnings	138.68	96.40
3260 State Driver's Education Reimbursement	3,135.05	0.00
6100 Material Prior Period Revenue Adjustments	0.00	225.34
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,873.73	321.74

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	6,345.80	0.00
2XX Personal Services - Employee Benefits	19.21	0.00
4XX Purchased Property Services	1,106.80	0.00
5XX Other Purchased Services	573.42	0.00
6XX Supplies and Materials	633.65	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	8,678.88	0.00



Trustees' Financial Summary

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18 - Traffic Education Fund

Schedule of Changes Worksheet

Beginning Fund Balance						6,253.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						321.74	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						6,574.77	(5)



Trustees' Financial Summary

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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	3.87	31.25
5300 Operating Transfers from Other Funds	2,000.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,003.87	31.25

Schedule of Changes Worksheet

Beginning Fund Balance	2,003.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	31.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,035.12	(5)



Trustees' Financial Summary

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0538 Sheridan H S

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	3.63	3.05
3281 State Technology Aid	161.77	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	165.40	3.05

Schedule of Changes Worksheet

Beginning Fund Balance	192.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	195.96	(5)



Trustees' Financial Summary

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0538 Sheridan H S

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1510	Interest Earnings	0.00	3.89
3282	State Flexibility Fund Allocation	0.00	2,496.01
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		0.00	2,499.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
6XX	Supplies and Materials	0.00	2,496.85
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		0.00	2,496.85

Schedule of Changes Worksheet

Beginning Fund Balance				0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				2,499.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				2,496.85	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
				0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)				3.05	(5)



Trustees' Financial Summary

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28 Madison County
0538 Sheridan H S

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	83,492.71	85,708.12
1190	Penalties and Interest on Taxes	527.84	576.06
1510	Interest Earnings	753.97	580.94
3120	State Guaranteed Tax Base Aid	6,196.31	8,323.95
3440	State HB20/SB417 Prop Tax Reimb	2,505.78	517.62
3444	State School Block Grant	13,327.59	12,988.77
6100	Material Prior Period Revenue Adjustments	18.79	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>106,822.99</u>	<u>108,695.46</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	840 Principal On Debt	50,000.00	50,000.00
	850 Interest on Debt	58,715.01	56,365.00
	860 Agent Fees/Issuance Costs	150.00	150.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>108,865.01</u>	<u>106,515.00</u>



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**28 Madison County
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50 - Debt Service Fund

Schedule of Changes Worksheet

Beginning Fund Balance					5,206.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					108,695.46	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					106,515.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					7,386.46	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1510 Interest Earnings	17.96	3.56
1900 Other Revenue from Local Sources	314.46	49.57
5200 Sale or Compensation for Loss of Assets	259.56	506.97
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	591.98	560.10

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	0.00	1,300.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	1,300.00

Schedule of Changes Worksheet

Beginning Fund Balance		923.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		560.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		1,300.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		183.79	(5)



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0538 Sheridan H S

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2002 Value	2003 Value
1110	District Tax Levy	7,898.01	7,627.74
1190	Penalties and Interest on Taxes	61.55	55.90
1510	Interest Earnings	123.26	76.41
1900	Other Revenue from Local Sources	0.00	550.00
3440	State HB20/SB417 Prop Tax Reimb	241.38	45.78
3444	State School Block Grant	1,489.38	1,451.52
6100	Material Prior Period Revenue Adjustments	2.59	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

9,816.17	9,807.35
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2002 Value	2003 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	3,468.14	5,046.99
6XX	Supplies and Materials	1,364.82	1,436.92
7XX	Property and Equipment Acquisition	0.00	538.60
4XXX	Facilities Acquisition and Construction Services		
7XX	Property and Equipment Acquisition	0.00	5,129.95

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

4,832.96	12,152.46
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Trustees' Financial Summary

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28 Madison County

0538 Sheridan H S

61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					6,093.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					9,807.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					12,152.46	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					3,748.46	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2002 Value	2003 Value
1700 Student Extracurricular Activity Receipts	194,509.07	204,103.32
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	194,509.07	204,103.32

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2002 Value	2003 Value
7XX Extracurricular Athletics and Activities 3XXX Operation of Non-Educational Services XXX Student Extracurricular	182,133.73	206,346.85
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	182,133.73	206,346.85

Schedule of Changes Worksheet

Beginning Fund Balance	83,692.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	204,103.32	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	206,346.85	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	81,448.94	(5)



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Fund	Account	Description	2002 Value	2003 Value
XX	XXX 26XX	41X Energy Utility Services	23,448.20	19,582.75
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	6,429.95
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	12,819.64
b. Related Services Block Grant Entitlement	.00
c. Total Entitlements Subject to Reversion	12,819.64

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,272.86
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	18,460.16
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	24,320.76
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
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Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	16,834.65	0.00	0.00	0.00	
280	1XXX	2XX	59.78	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	385.07	0.00	0.00	0.00	
280	1XXX	6XX	357.26	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	6,684.00	0.00	0.00	0.00	
Totals			24,320.76	0.00	0.00	0.00	24,320.76



Trustees' Financial Summary

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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY03.*