



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.
- This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.

Certification

Business Manager/Clerk Ruth Kulbeck

Phone #: (406) 378-2502

(Signature)

(Date)

Chair, Board of Trustees Randy Williams

(Signature)

(Date)

County Superintendent Larry Stollfuss

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County

0137 Big Sandy Elem

PRC	Title	Project Type	Project Number	CFDA #
010	Title I, Part A, Improving Basic Programs	FEDERAL	0801373105	84.010A
011	Title I Improving Basic Programs	FEDERAL	0801373106	84.010A
121	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	0801371405	84.367
124	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	0801371406	84.367
127	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A04493	84.358A
128	Title II, Part D, Ed Technology	FEDERAL	0801376005	84.318
131	Safe & Drug-Free Schools	FEDERAL	0801371606	84.186A
132	Resource Transfers Dist/Coops	LOCAL		Local
133	State OTO Energy Cost Relief and Transportation	STATE	STATE	State



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	90,395.27	18,323.51	184,995.07	-295.20
02	Taxes Receivable - Real and Personal (120-149)	23,395.63	3,757.71	2,753.89	
03	Taxes Receivable - Protested (150-159)	3,879.07	768.10	488.29	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				319.13
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	117,669.97	22,849.32	188,237.25	23.93
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	27,274.70	4,525.81	3,242.18	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	27,274.70	4,525.81	3,242.18	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	90,395.27	18,323.51	184,995.07	23.93
52	TOTAL FUND BALANCE/EQUITY	90,395.27	18,323.51	184,995.07	23.93
53	TOTAL LIABILITIES AND FUND BALANCE	117,669.97	22,849.32	188,237.25	23.93



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		47,481.12	18.81	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		47,481.12	18.81	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			18.81	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			18.81	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		47,481.12		
52	TOTAL FUND BALANCE/EQUITY		47,481.12		
53	TOTAL LIABILITIES AND FUND BALANCE		47,481.12	18.81	



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	9,351.40	546.08		
02	Taxes Receivable - Real and Personal (120-149)	634.56			
03	Taxes Receivable - Protested (150-159)	185.84			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		3,534.18		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	10,171.80	4,080.26		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	820.40			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	820.40			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	9,351.40	4,080.26		
52	TOTAL FUND BALANCE/EQUITY	9,351.40	4,080.26		
53	TOTAL LIABILITIES AND FUND BALANCE	10,171.80	4,080.26		



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	16,639.08			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	16,639.08			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	16,639.08			
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	16,639.08			
53	TOTAL LIABILITIES AND FUND BALANCE	16,639.08			



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	278,542.77	304,962.64
1113 District Levy - Heavy Motor Vehicles	1.87	21.66
1190 Penalties and Interest on Taxes	2,540.73	2,965.76
1510 Interest Earnings	391.47	708.64
1900 Other Revenue from Local Sources	245.77	0.00
3110 Direct State Aid	254,889.44	266,386.83
3115 State Spec Ed Allowable Cost Pymt to Districts	15,134.79	17,569.91
3440 State HB20/SB417 Prop Tax Reimb	9,666.99	6,995.02
3444 State School Block Grant	73,514.39	74,073.10
3460 Montana Oil and Gas Tax	4,828.94	8,836.79
9710 Residual Equity Transfers In	3,842.38	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	643,599.54	682,520.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	280,346.27	290,308.61
2XX Personal Services - Employee Benefits	38,474.84	49,812.95
4XX Purchased Property Services	1,743.39	1,450.46
5XX Other Purchased Services	2,018.47	701.38
6XX Supplies and Materials	23,481.53	15,682.73
810 Dues and Fees	892.32	3,048.10
21XX Support Services - Students		
6XX Supplies and Materials	0.00	2,886.13
221X Improvement of Instruction Services		
6XX Supplies and Materials	7,328.89	0.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	12,500.01	21,983.27
3XX Purchased Professional and Technical Services	1,000.00	2,311.87
4XX Purchased Property Services	3,818.13	0.00
5XX Other Purchased Services	2,262.17	2,591.26
6XX Supplies and Materials	4,854.21	2,352.60
810 Dues and Fees	2,942.86	3,287.40
24XX Support Services - School Administration		
1XX Personal Services - Salaries	33,627.02	41,124.61
4XX Purchased Property Services	176.46	0.00
5XX Other Purchased Services	96.36	110.80
6XX Supplies and Materials	893.76	777.98



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	24XX	Support Services - School Administration			
		810	Dues and Fees	0.00	14.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	16,195.42	13,485.40
		2XX	Personal Services - Employee Benefits	10,984.61	12,000.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	34,543.89	41,244.41
		3XX	Purchased Professional and Technical Services	8,085.40	30.00
		4XX	Purchased Property Services	53,476.28	64,963.81
		5XX	Other Purchased Services	4,465.00	5,089.00
		6XX	Supplies and Materials	19,579.17	12,361.37
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	16,926.85	30,457.99
		5XX	Other Purchased Services	716.72	237.74
		6XX	Supplies and Materials	1,669.97	782.57
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	1,568.52	1,434.05
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		6XX	Supplies and Materials	197.85	171.16
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	1,820.63	1,536.20
		5XX	Other Purchased Services	3,336.02	5,448.60
		6XX	Supplies and Materials	42.57	53.40
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	7,849.08	7,798.38
		5XX	Other Purchased Services	4,990.62	3,937.65
		6XX	Supplies and Materials	1,881.53	79.80
		7XX	Property and Equipment Acquisition	2,238.50	0.00
910	Food Services				
	31XX	Food Services			
		1XX	Personal Services - Salaries	17,824.23	9,491.52
		6XX	Supplies and Materials	11,083.90	26,806.94



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

01 - General Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	635,933.45	675,854.14
--	------------	------------

Schedule of Changes Worksheet

Beginning Fund Balance	83,729.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	682,520.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	675,854.14	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	90,395.27	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	41,494.78	58,916.42
1113	District Levy - Heavy Motor Vehicles	0.22	4.28
1190	Penalties and Interest on Taxes	222.72	334.67
1510	Interest Earnings	167.15	78.96
2220	County On-Schedule Trans Reimb	34,524.20	34,876.36
3210	State On-Schedule Trans Reimb	30,789.02	30,415.96
3440	State HB20/SB417 Prop Tax Reimb	1,712.93	1,422.97
3444	State School Block Grant	2,237.76	2,254.77
3460	Montana Oil and Gas Tax	151.45	1,598.61
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		111,300.23	129,903.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	45,703.90	41,838.20
2XX	Personal Services - Employee Benefits	18,003.27	22,910.60
4XX	Purchased Property Services	17,153.21	10,678.66
5XX	Other Purchased Services	39,090.27	45,256.37
6XX	Supplies and Materials	6,937.11	12,413.18
810	Dues and Fees	0.00	124.80
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		126,887.76	133,221.81



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						21,642.32	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						129,903.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						133,221.81	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						18,323.51	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	37,545.47	38,396.07
1113 District Levy - Heavy Motor Vehicles	0.18	2.73
1190 Penalties and Interest on Taxes	254.14	312.19
1510 Interest Earnings	1,500.54	3,570.80
3440 State HB20/SB417 Prop Tax Reimb	1,044.53	695.21
3460 Montana Oil and Gas Tax	792.35	1,157.32
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	41,137.21	44,134.32

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	30,375.63	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	30,375.63	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	140,860.75	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	44,134.32	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00	(4b)	0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	184,995.07	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	35.20	13.11
1611 National School Lunch Program	25,440.29	28,815.94
1900 Other Revenue from Local Sources	13.19	0.00
3220 State Food Services Match	225.89	319.13
4550 Federal Child Nutrition	25,625.96	27,704.23
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	51,340.53	56,852.41

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	30,862.77	31,137.68
4XX Purchased Property Services	141.60	360.00
5XX Other Purchased Services	3,517.06	1,835.83
6XX Supplies and Materials	24,562.54	23,066.98
8XX Other Expenditures	60.00	1,070.09
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	59,143.97	57,470.58

Schedule of Changes Worksheet

Beginning Fund Balance	642.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	56,852.41	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	57,470.58	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		23.93 (5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	813.05	1,087.46
2240 County Retirement Distribution	49,566.83	68,954.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	50,379.88	70,041.66

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	41,245.30	44,125.41
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	1,890.00	1,976.05
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	4,884.76	5,913.08
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,240.31	1,813.47
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	4,529.30	5,316.36
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	6,232.89	5,634.18
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	2,063.09	3,829.24
329 State Miscellaneous Grants		
1XXX Instruction		
2XX Personal Services - Employee Benefits	349.40	0.00
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	248.42	216.32
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	902.78	827.58
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	5,336.00	4,654.65



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

14 - Retirement Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	69,922.25	74,306.34
--	-----------	-----------

Schedule of Changes Worksheet

Beginning Fund Balance	51,745.80	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	70,041.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	74,306.34	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	47,481.12	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
010 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	2,214.67
011 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	52,777.41
121 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	399.45
124 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	11,500.18
127 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	23,108.01
128 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	1,714.52
131 Safe & Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	2,215.00
132 Resource Transfers Dist/Coops	
5710 Special Education Resources Transferred from Other School Districts or Cooper	14,548.78
133 State OTO Energy Cost Relief and Transportation	
3630 OTO State Energy Cost Relief & Transportation	1,450.65
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	109,928.67

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
010 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	1,440.04
6XX Supplies and Materials	774.63
010 Subtotal	2,214.67
011 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	43,228.00
2XX Personal Services - Employee Benefits	6,154.88



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
6XX Supplies and Materials	3,394.53
011 Subtotal	
	52,777.41
121 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	399.45
124 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	5,444.98
2XX Personal Services - Employee Benefits	831.38
5XX Other Purchased Services	1,013.82
8XX Other Expenditures	4,210.00
124 Subtotal	
	11,500.18
127 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	18,847.64
2XX Personal Services - Employee Benefits	2,722.37
6XX Supplies and Materials	1,538.00
127 Subtotal	
	23,108.01
128 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
6XX Supplies and Materials	1,714.52
131 Safe & Drug-Free Schools	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
3XX Purchased Professional and Technical Services	382.47
6XX Supplies and Materials	1,832.53



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County

0137 Big Sandy Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
131 Subtotal	2,215.00
132 Resource Transfers Dist/Coops	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	10,924.72
2XX Personal Services - Employee Benefits	1,417.33
5XX Other Purchased Services	475.43
6XX Supplies and Materials	1,561.30
8XX Other Expenditures	170.00
132 Subtotal	14,548.78
133 State OTO Energy Cost Relief and Transportation	
363 State One Time Only (OTO) Energy Cost Relief & Trans	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	1,450.65
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 109,928.67



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					109,928.67	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					109,928.67	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					0.00	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
010 Title I, Part A, Improving Basic Programs	2,214.67	2,214.67	0.00
011 Title I Improving Basic Programs	52,777.41	52,777.41	0.00
121 Title II, Part A, Teacher/Principal Train/Recruit	399.45	399.45	0.00
124 Title II, Part A, Teacher/Principal Train/Recruit	11,500.18	11,500.18	0.00
127 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	23,108.01	23,108.01	0.00
128 Title II, Part D, Ed Technology	1,714.52	1,714.52	0.00
131 Safe & Drug-Free Schools	2,215.00	2,215.00	0.00
132 Resource Transfers Dist/Coops	14,548.78	14,548.78	0.00
133 State OTO Energy Cost Relief and Transportation	1,450.65	1,450.65	0.00
Total	<u>109,928.67</u>	<u>109,928.67</u>	<u>.00</u>



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	0.00	13,578.79
1113 District Levy - Heavy Motor Vehicles	0.00	1.05
1190 Penalties and Interest on Taxes	0.00	20.20
1510 Interest Earnings	29.46	176.15
3281 State Technology Aid	2,419.80	3,668.18
3440 State HB20/SB417 Prop Tax Reimb	0.00	205.14
3460 Montana Oil and Gas Tax	0.00	249.25

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>2,449.26</u>	<u>17,898.76</u>
--	-----------------	------------------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	0.00	4,890.00
6XX Supplies and Materials	2,355.52	5,167.06

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>2,355.52</u>	<u>10,057.06</u>
--	-----------------	------------------

Schedule of Changes Worksheet

Beginning Fund Balance					1,509.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					17,898.76	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					10,057.06	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					9,351.40	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	15.77	120.93
3445 State Combined Fund School Block Grant	3,271.90	3,296.77
5700 Resources Transferred from Other School Districts or Cooperatives	0.00	3,534.18
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,287.67	6,951.88

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	2,700.00
4XX Purchased Property Services	0.00	3,194.62
6XX Supplies and Materials	264.67	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	264.67	5,894.62

Schedule of Changes Worksheet

Beginning Fund Balance	3,023.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,951.88	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,894.62	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,080.26	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	263.43	434.94
5200 Sale or Compensation for Loss of Assets	0.00	100.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	263.43	534.94

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
4XX Purchased Property Services	5,850.50	0.00
6XX Supplies and Materials	707.50	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	6,558.00	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	16,104.14	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	534.94	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	16,639.08	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County 0137 Big Sandy Elem

Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	16,926.85	16,144.20
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	0.00	341,617.96
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	8,194.62
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	53,476.28	42,997.27
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	13,038.74
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	13,038.74

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,345.62
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	18,775.57
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	32,912.35
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 87%



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County

0137 Big Sandy Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	30,457.99	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	237.74	0.00	0.00	0.00	
280	1XXX	6XX	782.57	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	1,434.05	0.00	0.00	0.00	
Totals			32,912.35	0.00	0.00	0.00	32,912.35



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County

0137 Big Sandy Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County
0137 Big Sandy Elem

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	31,985.50	0.00	0.00	0.00	31,985.50
Buildings	1,750,834.00	0.00	0.00	0.00	1,750,834.00
Machinery And Equipment	283,148.79	0.00	0.00	0.00	283,148.79
Totals at historical cost	2,065,968.29	0.00	0.00	0.00	2,065,968.29
Less Accumulated depreciation for:					
Improvement Accum	1,570,846.88	0.00	35,197.00	0.00	1,606,043.88
Machinery And Equipment Accum	133,773.94	0.00	20,129.00	0.00	153,902.94
Total accumulated depreciation	1,704,620.82	0.00	55,326.00	0.00	1,759,946.82
Governmental activities, capital assets, net	361,347.47	0.00	-55,326.00	0.00	306,021.47

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2006	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	35,100.00	0.00	0.00
Financial Administration (25XX)	4,280.74	0.00	0.00
Operations and Maintenance (26XX)	580.00	0.00	0.00
Transportation (27XX)	14,500.68	0.00	0.00
Food Service (31XX)	864.47	0.00	0.00
Total Depreciation for FY2006	55,325.89	0.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0137-98952963

08 Chouteau County 0137 Big Sandy Elem

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
Compensated	28,875.97	16,299.34	0.00	0.00	45,175.31	4,544.55	40,630.76
Total Governmental Activity							
Long-Term Liabilities	28,875.97	16,299.34	0.00	0.00	45,175.31	4,544.55	40,630.76

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.