



Trustees' Financial Summary

FY2005-06

Submit ID: 0196-66683820

10 Daniels County

**** Recalculated ****

0196 Peerless K-12 Schools

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Liana Handran

Phone #: (406) 893-4377

(Signature)

(Date)

Chair, Board of Trustees James Snare

(Signature)

(Date)

County Superintendent Patricia McDonnell

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
006	Interest Income	LOCAL	xxxx	
007	Promise	STATE	xxx	State
250	expenditures for fy06	LOCAL	xxx	
251	NON-GRANT ACTIVITY	LOCAL	XXXXXX	
363	State OTO Energy Cost Relief and Transportation	STATE	xxxx	State
391	Vo Ed Agriculture	STATE	XXXXXX	State
396	Vo Ed Business/Marketing	STATE	XXXXXX	State
412	Rural Low Income (Title VI-B-2)	FEDERAL	xxxxxx	84.358B
512	Rural Low Income (Title VI-B-2)	FEDERAL	xxxx	84.358B
606	Title I, Part A, Improving Basic Programs	FEDERAL	1001963105	84.010A
612	Rural Low Income (Title VI-B-2)	FEDERAL	xxxxxx	84.358B
651	Vo Ed Carl Perkins Basic Grant	FEDERAL	1001968105BG	84.048A
656	IDEA Part B	FEDERAL	XXXXXX	84.027
657	IDEA Preschool	FEDERAL	XXXXXX	84.173A
910	Budget Amendment			



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	194,220.72	10,748.74	82,300.75	1,660.27
02	Taxes Receivable - Real and Personal (120-149)	7,337.83	415.04		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)	2,806.90			
05	Due From Other Governments (180)				96.00
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)	10,293.93			2,946.69
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	214,659.38	11,163.78	82,300.75	4,702.96
LIABILITIES					
21	Payable to Other Funds (601-606)		147.37		
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	7,337.83	415.04		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	7,337.83	562.41		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)	10,293.93			2,946.69
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	197,027.62	10,601.37	82,300.75	1,756.27
52	TOTAL FUND BALANCE/EQUITY	207,321.55	10,601.37	82,300.75	4,702.96
53	TOTAL LIABILITIES AND FUND BALANCE	214,659.38	11,163.78	82,300.75	4,702.96



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		28,455.41	128,354.96	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		28,455.41	128,354.96	
LIABILITIES					
21	Payable to Other Funds (601-606)			1,876.31	
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			1,876.31	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		28,455.41	126,478.65	
52	TOTAL FUND BALANCE/EQUITY		28,455.41	126,478.65	
53	TOTAL LIABILITIES AND FUND BALANCE		28,455.41	128,354.96	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,297.07		3,379.81	6,683.36
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	3,297.07		3,379.81	6,683.36
LIABILITIES					
21	Payable to Other Funds (601-606)	783.22			
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)			275.00	
35	TOTAL LIABILITIES	783.22		275.00	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	2,513.85		3,104.81	6,683.36
52	TOTAL FUND BALANCE/EQUITY	2,513.85		3,104.81	6,683.36
53	TOTAL LIABILITIES AND FUND BALANCE	3,297.07		3,379.81	6,683.36



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0196 Peerless K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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0196 Peerless K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	589.49			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	589.49			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	589.49			
52	TOTAL FUND BALANCE/EQUITY	589.49			
53	TOTAL LIABILITIES AND FUND BALANCE	589.49			



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0196 Peerless K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	10,465.62			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	10,465.62			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	10,465.62			
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	10,465.62			
53	TOTAL LIABILITIES AND FUND BALANCE	10,465.62			



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0196 Peerless K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	590.81		12,854.35	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	590.81		12,854.35	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	590.81		12,854.35	
53	TOTAL LIABILITIES AND FUND BALANCE	590.81		12,854.35	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	11,621.25	8,179.95		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	11,621.25	8,179.95		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	11,621.25	8,179.95		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	11,621.25	8,179.95		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	11,621.25	8,179.95		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	207,689.77	152,097.54
1190 Penalties and Interest on Taxes	855.17	454.62
1310 Individual Tuition	0.00	8,329.89
1510 Interest Earnings	2,313.41	3,971.45
1900 Other Revenue from Local Sources	717.29	1,530.90
3110 Direct State Aid	200,725.09	219,469.87
3115 State Spec Ed Allowable Cost Pymt to Districts	11,581.53	11,087.67
3440 State HB20/SB417 Prop Tax Reimb	7,413.49	8,067.64
3444 State School Block Grant	106,301.60	107,109.49
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	537,597.35	512,119.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	115,866.55	131,521.93
2XX Personal Services - Employee Benefits	17,421.54	41,309.71
3XX Purchased Professional and Technical Services	10.00	792.25
4XX Purchased Property Services	0.00	1,483.01
5XX Other Purchased Services	962.01	3,215.33
6XX Supplies and Materials	6,743.98	17,337.75
810 Dues and Fees	919.30	115.00
21XX Support Services - Students		
1XX Personal Services - Salaries	1,921.15	2,160.00
2XX Personal Services - Employee Benefits	9.65	14.13
3XX Purchased Professional and Technical Services	0.00	233.11
5XX Other Purchased Services	0.00	992.09
6XX Supplies and Materials	278.30	71.60
810 Dues and Fees	0.00	168.00
222X Educational Media Services		
1XX Personal Services - Salaries	10,264.96	9,493.63
2XX Personal Services - Employee Benefits	52.48	63.05
4XX Purchased Property Services	0.00	165.69
5XX Other Purchased Services	0.00	48.95
6XX Supplies and Materials	2,114.94	2,602.41
23XX Support Services - General Administration		
1XX Personal Services - Salaries	51,295.04	54,323.16
2XX Personal Services - Employee Benefits	10,163.09	10,961.19
3XX Purchased Professional and Technical Services	490.50	50.00



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		4XX	Purchased Property Services	2,391.50	623.67
		5XX	Other Purchased Services	17,331.90	2,615.33
		6XX	Supplies and Materials	1,243.69	2,648.47
		810	Dues and Fees	326.00	3,462.40
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	23,442.00	29,150.02
		2XX	Personal Services - Employee Benefits	4,514.15	178.64
		3XX	Purchased Professional and Technical Services	5,443.50	7,695.00
		4XX	Purchased Property Services	62.65	629.00
		5XX	Other Purchased Services	2,381.28	4,125.93
		6XX	Supplies and Materials	4,947.20	3,803.28
		7XX	Property and Equipment Acquisition	7,041.00	0.00
		810	Dues and Fees	1,075.00	306.50
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	23,312.14	21,894.84
		2XX	Personal Services - Employee Benefits	6,564.80	6,705.17
		3XX	Purchased Professional and Technical Services	153.50	634.00
		4XX	Purchased Property Services	36,468.16	48,954.50
		5XX	Other Purchased Services	456.72	2,782.86
		6XX	Supplies and Materials	12,863.55	11,325.78
		810	Dues and Fees	30.00	176.00
	4XXX	Facilities Acquisition and Construction Services			
		4XX	Purchased Property Services	4,136.65	0.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	21,432.02	19,861.50
		2XX	Personal Services - Employee Benefits	10,486.11	628.61
		4XX	Purchased Property Services	1,650.00	0.00
		5XX	Other Purchased Services	2,305.76	2,415.83
		6XX	Supplies and Materials	812.99	1,893.03
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	2,258.72	3,800.40
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	27,521.90	25,241.58
		2XX	Personal Services - Employee Benefits	7,078.30	6,580.46
		4XX	Purchased Property Services	1,900.00	119.52
		5XX	Other Purchased Services	241.42	552.94
		6XX	Supplies and Materials	125.70	1,290.99



Trustees' Financial Summary

FY2005-06

Submit ID: 0196-66683820

10 Daniels County

**** Recalculated ****

0196 Peerless K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value	
390	State Career & Technical Ed Entitlement - Undistributed					
710	School Sponsored Extracurricular Activities					
	27XX	Student Transportation Services				
		1XX	Personal Services - Salaries	144.78	37.59	
		2XX	Personal Services - Employee Benefits	9.59	3.02	
		4XX	Purchased Property Services	405.00	0.00	
		6XX	Supplies and Materials	1,647.80	203.55	
	34XX	Extracurricular - Activities				
		1XX	Personal Services - Salaries	800.04	2,250.00	
		2XX	Personal Services - Employee Benefits	4.24	14.74	
		3XX	Purchased Professional and Technical Services	550.00	1,200.00	
		5XX	Other Purchased Services	2,093.27	1,816.25	
		6XX	Supplies and Materials	0.00	544.29	
		810	Dues and Fees	400.00	0.00	
		8XX	Other Expenditures	0.00	950.00	
720	School Sponsored Athletics					
	27XX	Student Transportation Services				
		1XX	Personal Services - Salaries	370.02	1,574.91	
		2XX	Personal Services - Employee Benefits	24.56	125.60	
		6XX	Supplies and Materials	86.65	1,312.36	
	35XX	Extracurricular - Athletics				
		1XX	Personal Services - Salaries	3,687.76	4,121.46	
		2XX	Personal Services - Employee Benefits	19.83	113.14	
		5XX	Other Purchased Services	2,797.04	2,383.62	
		6XX	Supplies and Materials	665.39	595.30	
		8XX	Other Expenditures	0.00	1,635.00	
910	Food Services					
	31XX	Food Services				
		1XX	Personal Services - Salaries	17,609.21	16,786.67	
		2XX	Personal Services - Employee Benefits	961.74	1,197.56	
		4XX	Purchased Property Services	3,100.00	0.00	
		5XX	Other Purchased Services	0.00	167.50	
999	Undistributed					
	61XX	Operating Transfers to Other Funds				
		910	Operating Transfers to Other Funds	4,200.00	1,267.94	
910	Budget Amendment					
	280	Special Education - Local and State				
		1XXX	Instruction			
			1XX	Personal Services - Salaries	0.00	7,480.09



Trustees' Financial Summary

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**** Recalculated ****

0196 Peerless K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
280 Special Education - Local and State		
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	488,088.72	532,998.83

Schedule of Changes Worksheet

Beginning Fund Balance	226,659.80	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	512,119.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	532,998.83	(3)
Increase/Decrease of Reserve for Inventories		
This Year 10,293.93 Less Last Year 8,752.42 (4a)	1,541.51	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	1,541.51	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	207,321.55	(5)



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**** Recalculated ****

0196 Peerless K-12 Schools

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	0.00	16,861.73
1190 Penalties and Interest on Taxes	0.00	18.61
1510 Interest Earnings	99.44	32.49
1900 Other Revenue from Local Sources	34.08	681.16
2220 County On-Schedule Trans Reimb	21,499.03	16,082.55
3210 State On-Schedule Trans Reimb	14,620.51	13,767.17
3440 State HB20/SB417 Prop Tax Reimb	44.58	876.12
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	36,297.64	48,319.83

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	6,990.00	7,000.08
2XX Personal Services - Employee Benefits	31.65	45.73
25XX Support Services - Business		
1XX Personal Services - Salaries	8,133.81	3,046.08
2XX Personal Services - Employee Benefits	39.61	19.94
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	8,052.43	0.00
27XX Student Transportation Services		
1XX Personal Services - Salaries	16,808.33	17,176.37
2XX Personal Services - Employee Benefits	1,020.65	1,369.18
3XX Purchased Professional and Technical Services	680.50	92.50
4XX Purchased Property Services	1,709.58	1,680.05
5XX Other Purchased Services	4,514.16	4,540.98
6XX Supplies and Materials	0.00	11,067.59
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	47,980.72	46,038.50



Trustees' Financial Summary

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10 Daniels County

**** Recalculated ****

0196 Peerless K-12 Schools

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					8,320.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					48,319.83	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					46,038.50	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					10,601.37	(5)



Trustees' Financial Summary

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10 Daniels County

**** Recalculated ****

0196 Peerless K-12 Schools

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	616.38	71.12
1190 Penalties and Interest on Taxes	38.07	11.40
1510 Interest Earnings	672.50	1,412.01
3440 State HB20/SB417 Prop Tax Reimb	614.68	461.00
3445 State Combined Fund School Block Grant	2,410.26	2,428.58
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,351.89	4,384.11

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	0.00	9,537.28
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	9,537.28

Schedule of Changes Worksheet

Beginning Fund Balance	87,453.92	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,384.11	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	9,537.28	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	82,300.75	(5)



Trustees' Financial Summary

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**** Recalculated ****

0196 Peerless K-12 Schools

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	81.80	50.10
1611	National School Lunch Program	1,914.10	875.50
1612	School Breakfast Program	0.00	155.50
1621	Lunch Sales	0.00	96.00
1630	Catering Sales	163.20	0.00
1632	Daily Adult Sales	2,412.00	1,419.50
1900	Other Revenue from Local Sources	0.00	655.00
3220	State Food Services Match	38.05	1,466.34
4550	Federal Child Nutrition	8,195.25	11,377.20

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

12,804.40	16,095.14
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
910 Food Services		
31XX Food Services		
5XX Other Purchased Services	15.75	444.70
6XX Supplies and Materials	13,195.22	20,260.86
810 Dues and Fees	60.00	0.00
8XX Other Expenditures	0.00	107.80

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

13,270.97	20,813.36
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Schedule of Changes Worksheet

Beginning Fund Balance	8,082.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	16,095.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	20,813.36	(3)
Increase/Decrease of Reserve for Inventories		
This Year 2,946.69 Less Last Year 1,607.59 (4a)	1,339.10	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	1,339.10	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,702.96	(5)



Trustees' Financial Summary

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10 Daniels County

**** Recalculated ****

0196 Peerless K-12 Schools

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	487.67	791.60
2240 County Retirement Distribution	56,033.77	31,813.28
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	56,521.44	32,604.88

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	18,017.23	19,478.21
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	295.12	171.07
222X Educational Media Services		
2XX Personal Services - Employee Benefits	1,576.61	1,455.39
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	8,420.03	9,602.27
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	384.00	0.00
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	4,681.46	4,921.83
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	2,677.03	3,315.16
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	2,431.07	2,450.29
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	2,919.87	4,033.14
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	529.78	568.84
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
2XX Personal Services - Employee Benefits	4,772.62	4,016.43
710 School Sponsored Extracurricular Activities		
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	17.78	2.98



Trustees' Financial Summary

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**** Recalculated ****

0196 Peerless K-12 Schools

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		2XX	Personal Services - Employee Benefits	122.89	346.30
720	School Sponsored Athletics				
	27XX	Student Transportation Services			
		2XX	Personal Services - Employee Benefits	29.18	226.06
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	428.17	442.02
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	2,306.84	1,806.20
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>49,609.68</u>	<u>52,836.19</u>

Schedule of Changes Worksheet

Beginning Fund Balance					48,686.72	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					32,604.88	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					52,836.19	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					28,455.41	(5)



Trustees' Financial Summary

FY2005-06

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**** Recalculated ****

0196 Peerless K-12 Schools

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
006 Interest Income	
1510 Interest Earnings	3,469.55
363 State OTO Energy Cost Relief and Transportation	
3630 OTO State Energy Cost Relief & Transportation	402.96
391 Vo Ed Agriculture	
3900 State Career & Technical Ed Entitlement	1,793.00
396 Vo Ed Business/Marketing	
3900 State Career & Technical Ed Entitlement	89.00
412 Rural Low Income (Title VI-B-2)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	554.83
606 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	875.00
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	2,499.00
4310 Title II, Part D, Educational Technology	26.00
4350 Title V, Part A, Innovative Programs	524.00
606 Subtotal	3,924.00
612 Rural Low Income (Title VI-B-2)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	12,498.00
651 Vo Ed Carl Perkins Basic Grant	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	1,019.00
656 IDEA Part B	
4560 IDEA, Part B, Children with Disabilities	7,181.00
657 IDEA Preschool	
4570 IDEA Preschool	48.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	30,979.34

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
250 expenditures for fy06	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	4,093.95
23XX Support Services - General Administration	
1XX Personal Services - Salaries	1,633.94



Trustees' Financial Summary

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**** Recalculated ****

0196 Peerless K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
1XX Regular Education Programs - Elementary/Secondary	
23XX Support Services - General Administration	
2XX Personal Services - Employee Benefits	10.69
5XX Other Purchased Services	16,738.23
25XX Support Services - Business	
1XX Personal Services - Salaries	2,336.24
2XX Personal Services - Employee Benefits	15.29
3XX Purchased Professional and Technical Services	75.00
4XX Purchased Property Services	48.79
5XX Other Purchased Services	10.00
6XX Supplies and Materials	84.20
26XX Operation and Maintenance of Plant Services	
1XX Personal Services - Salaries	2,584.98
2XX Personal Services - Employee Benefits	205.99
4XX Purchased Property Services	478.48
6XX Supplies and Materials	428.51
390 State Career & Technical Ed Entitlement - Undistributed	
1XXX Instruction	
1XX Personal Services - Salaries	118.00
2XX Personal Services - Employee Benefits	1.64
720 School Sponsored Athletics	
27XX Student Transportation Services	
5XX Other Purchased Services	322.89
910 Food Services	
31XX Food Services	
1XX Personal Services - Salaries	460.59
2XX Personal Services - Employee Benefits	26.29
250 Subtotal	29,673.70
251 NON-GRANT ACTIVITY	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
2XX Personal Services - Employee Benefits	30.61
391 Vo Ed Agriculture	
391 State Career & Technical Ed Entitlement - Agriculture	
1XXX Instruction	
1XX Personal Services - Salaries	1,793.00
2XX Personal Services - Employee Benefits	11.45



Trustees' Financial Summary

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0196 Peerless K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
391 State Career & Technical Ed Entitlement - Agriculture	
391 Subtotal	1,804.45
396 Vo Ed Business/Marketing	
396 State Career & Technical Ed Entitlement - Office Occupati	
1XXX Instruction	
1XX Personal Services - Salaries	89.00
512 Rural Low Income (Title VI-B-2)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	554.84
606 Title I, Part A, Improving Basic Programs	
421 Title I, Part A, Accountability	
1XXX Instruction	
1XX Personal Services - Salaries	875.00
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	2,266.70
2XX Personal Services - Employee Benefits	232.30
431 Title II, Part D, Educational Technology	
1XXX Instruction	
2XX Personal Services - Employee Benefits	26.00
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
2XX Personal Services - Employee Benefits	524.00
606 Subtotal	3,924.00
612 Rural Low Income (Title VI-B-2)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	3,575.00
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	5,602.99



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0196 Peerless K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
612 Subtotal	9,177.99
651 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
6XX Supplies and Materials	1,019.00
656 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	6,633.41
2XX Personal Services - Employee Benefits	547.59
656 Subtotal	7,181.00
657 IDEA Preschool	
457 IDEA Preschool	
1XXX Instruction	
5XX Other Purchased Services	48.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 53,502.59



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0196 Peerless K-12 Schools

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					149,001.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					30,979.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					53,502.59	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					126,478.65	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
006 Interest Income	3,469.55	0.00	3,469.55
250 expenditures for fy06	0.00	29,673.70	-29,673.70
251 NON-GRANT ACTIVITY	0.00	30.61	-30.61
363 State OTO Energy Cost Relief and Transportation	402.96	0.00	402.96
391 Vo Ed Agriculture	1,793.00	1,804.45	-11.45
396 Vo Ed Business/Marketing	89.00	89.00	0.00
412 Rural Low Income (Title VI-B-2)	554.83	0.00	554.83
512 Rural Low Income (Title VI-B-2)	0.00	554.84	-554.84
606 Title I, Part A, Improving Basic Programs	3,924.00	3,924.00	0.00
612 Rural Low Income (Title VI-B-2)	12,498.00	9,177.99	3,320.01
651 Vo Ed Carl Perkins Basic Grant	1,019.00	1,019.00	0.00
656 IDEA Part B	7,181.00	7,181.00	0.00
657 IDEA Preschool	48.00	48.00	0.00
Total	<u>30,979.34</u>	<u>53,502.59</u>	<u>-22,523.25</u>



Trustees' Financial Summary

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0196 Peerless K-12 Schools

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1311 Driver's Education Fees	1,495.00	400.00
1510 Interest Earnings	31.98	70.17
3260 State Driver's Education Reimbursement	720.00	229.83
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,246.98	700.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	1,530.00	937.50
2XX Personal Services - Employee Benefits	8.26	6.13
4XX Purchased Property Services	257.53	141.05
6XX Supplies and Materials	68.10	420.18
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,863.89	1,504.86

Schedule of Changes Worksheet

Beginning Fund Balance	3,318.71	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	700.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,504.86	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,513.85	(5)



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0196 Peerless K-12 Schools

20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	20.48	6.75
1900	Other Revenue from Local Sources	169.61	0.00
1910	Rentals	5,905.00	7,530.50
1945	Fees - Users/Resale of Supplies	0.00	447.50
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>6,095.09</u>	<u>7,984.75</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
890	Other Community Services		
	26XX Operation and Maintenance of Plant Services		
	4XX Purchased Property Services	6,797.19	0.00
	5XX Other Purchased Services	175.56	0.00
8XX	Community Services Programs		
	26XX Operation and Maintenance of Plant Services		
	4XX Purchased Property Services	0.00	5,282.02
	6XX Supplies and Materials	0.00	494.17
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>6,972.75</u>	<u>5,776.19</u>

Schedule of Changes Worksheet

Beginning Fund Balance		896.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		7,984.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		5,776.19	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)			3,104.81 (5)



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0196 Peerless K-12 Schools

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	14.40	126.98
5300 Operating Transfers from Other Funds	4,200.00	1,267.94
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,214.40	1,394.92

Schedule of Changes Worksheet

Beginning Fund Balance	5,288.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,394.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	6,683.36	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	0.79	0.00
3281 State Technology Aid	1,898.00	2,883.14
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,898.79	2,883.14

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	2,138.66	2,293.65
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,138.66	2,293.65

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,883.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,293.65	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	589.49	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	135.34	245.39
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	135.34	245.39

Schedule of Changes Worksheet

Beginning Fund Balance	10,220.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	245.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,465.62	(5)



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81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	7.65	13.84
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7.65	13.84

Schedule of Changes Worksheet

Beginning Fund Balance	576.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	13.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	590.81	(5)



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0196 Peerless K-12 Schools

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1700 Student Extracurricular Activity Receipts	0.00	21,692.63
1XXX Revenues from Student Activities	15,609.18	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	15,609.18	21,692.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	16,683.76	21,576.26
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	16,683.76	21,576.26

Schedule of Changes Worksheet

Beginning Fund Balance	12,737.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	21,692.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	21,576.26	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	12,854.35	(5)



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Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	21,432.02	26,988.76
XX	39X 1XXX	112 Certified Teacher Staff Salaries	1,808.00	24,735.49
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	7,391.00	7,181.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	179,944.40	192,273.77
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	4,336.50	6,825.79
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	340.10	0.00
XX	XXX 26XX	41X Energy Utility Services	37,312.83	0.00
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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0196 Peerless K-12 Schools

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	3,745.17
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	3,745.17

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	1,248.21
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	5,392.98
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	36,079.46
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 100%



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0196 Peerless K-12 Schools

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	27,341.59	0.00	0.00	0.00	
280	1XXX	2XX	628.61	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	2,415.83	0.00	0.00	0.00	
280	1XXX	6XX	1,893.03	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,800.40	0.00	0.00	0.00	
Totals			36,079.46	0.00	0.00	0.00	36,079.46



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



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Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	12,201.00	0.00	0.00	0.00	12,201.00
Land Improvements	11,084.00	0.00	0.00	0.00	11,084.00
Buildings	595,881.00	0.00	0.00	0.00	595,881.00
Machinery And Equipment	203,163.00	0.00	8,036.00	0.00	211,199.00
Totals at historical cost	822,329.00	0.00	8,036.00	0.00	830,365.00
Less Accumulated depreciation for:					
Improvement Accum	2,124.00	0.00	0.00	0.00	2,124.00
Building Accum	417,486.00	0.00	0.00	0.00	417,486.00
Machinery And Equipment Accum	135,467.00	0.00	0.00	0.00	135,467.00
Total accumulated depreciation	555,077.00	0.00	0.00	0.00	555,077.00
Governmental activities, capital assets, net	267,252.00	0.00	8,036.00	0.00	275,288.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
Compensated	17,781.78	9,287.93	0.00	708.26	26,361.45	0.00	26,361.45
Total Governmental Activity							
Long-Term Liabilities	17,781.78	9,287.93	0.00	708.26	26,361.45	0.00	26,361.45

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.