



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Kathy Jackson

Phone #: (406) 858-2385

(Signature)

(Date)

Chair, Board of Trustees Bud Salyer

(Signature)

(Date)

County Superintendent Marcia Sheffels

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

PRC	Title	Project Type	Project Number	CFDA #
145	Title II Part A	FEDERAL	1503251405	84.367
153	Teacherage	LOCAL		
210	Interest/Expendable Gifts	LOCAL		
263	Energy Cost Relief	STATE	150325	
395	Title V Part A	FEDERAL	1503253905	84.298
545	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	1503259905	84.358A
776	IDEA Part B	FEDERAL	1503257706	84.027



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	7,795.34	173.38		
02	Taxes Receivable - Real and Personal (120-149)	1,117.63			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	8,912.97	173.38		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,117.63			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,117.63			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	7,795.34	173.38		
52	TOTAL FUND BALANCE/EQUITY	7,795.34	173.38		
53	TOTAL LIABILITIES AND FUND BALANCE	8,912.97	173.38		



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	34.79	1,529.25	2,457.21	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			78.86	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	34.79	1,529.25	2,536.07	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	34.79	1,529.25	2,536.07	
52	TOTAL FUND BALANCE/EQUITY	34.79	1,529.25	2,536.07	
53	TOTAL LIABILITIES AND FUND BALANCE	34.79	1,529.25	2,536.07	



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	574.86			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	574.86			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	574.86			
52	TOTAL FUND BALANCE/EQUITY	574.86			
53	TOTAL LIABILITIES AND FUND BALANCE	574.86			



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	172.12	388.78		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	172.12	388.78		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	172.12	388.78		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	172.12	388.78		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	172.12	388.78		



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	20,971.88	24,461.22
1112	District Levy - Personal Property	224.92	259.17
1190	Penalties and Interest on Taxes	181.33	95.43
1510	Interest Earnings	126.98	284.65
3110	Direct State Aid	17,884.86	22,722.26
3115	State Spec Ed Allowable Cost Pymt to Districts	518.60	970.97
3440	State HB20/SB417 Prop Tax Reimb	217.97	166.38
3444	State School Block Grant	911.37	918.30
9710	Residual Equity Transfers In	0.00	105.98
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>41,037.91</u>	<u>49,984.36</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	23,000.00	27,500.00
2XX	Personal Services - Employee Benefits	3,705.86	4,004.24
6XX	Supplies and Materials	24.84	504.68
810	Dues and Fees	50.00	75.00
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	0.00	25.00
810	Dues and Fees	0.00	50.00
221X	Improvement of Instruction Services		
3XX	Purchased Professional and Technical Services	250.00	0.00
6XX	Supplies and Materials	0.00	44.99
23XX	Support Services - General Administration		
6XX	Supplies and Materials	0.00	100.00
24XX	Support Services - School Administration		
3XX	Purchased Professional and Technical Services	252.00	317.50
25XX	Support Services - Business		
1XX	Personal Services - Salaries	2,700.00	3,000.00
2XX	Personal Services - Employee Benefits	5.51	52.17
3XX	Purchased Professional and Technical Services	1,209.00	900.00
4XX	Purchased Property Services	0.00	338.83
5XX	Other Purchased Services	2,907.20	4,443.81
6XX	Supplies and Materials	0.00	198.53
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	2,053.03	6,142.35



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	26XX	Operation and Maintenance of Plant Services			
		6XX	Supplies and Materials	0.00	398.13
		8XX	Other Expenditures	114.76	0.00
	27XX	Student Transportation Services			
		5XX	Other Purchased Services	0.00	100.00
280	Special Education - Local and State				
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	746.78	1,398.17
910	Budget Amendment				
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
		6XX	Supplies and Materials	329.01	0.00
	25XX	Support Services - Business			
		4XX	Purchased Property Services	48.00	0.00
		5XX	Other Purchased Services	393.81	0.00
		6XX	Supplies and Materials	94.83	0.00
	26XX	Operation and Maintenance of Plant Services			
		4XX	Purchased Property Services	790.00	0.00
		6XX	Supplies and Materials	145.35	0.00
		910 Subtotal		1,801.00	0.00
		Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		38,819.98	49,593.40



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					7,404.38	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					49,984.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					49,593.40	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					7,795.34	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	3.89	6.14
2220 County On-Schedule Trans Reimb	374.37	217.50
3210 State On-Schedule Trans Reimb	374.38	218.25
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	752.64	441.89

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	791.95	435.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	791.95	435.00

Schedule of Changes Worksheet

Beginning Fund Balance	166.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	441.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	435.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	173.38	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	2.07	2.99
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2.07	2.99

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	0.00	105.98
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	105.98

Schedule of Changes Worksheet

Beginning Fund Balance	102.99	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2.99	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	105.98	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1111 District Levy - Real Property	281.93	7.24
1112 District Levy - Personal Property	13.35	0.00
1190 Penalties and Interest on Taxes	13.75	1.41
1510 Interest Earnings	0.24	1.32
3440 State HB20/SB417 Prop Tax Reimb	3.88	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	313.15	9.97

Schedule of Changes Worksheet

Beginning Fund Balance	24.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	9.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	34.79	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	25.69	55.88
2240 County Retirement Distribution	4,282.90	4,324.15
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,308.59	4,380.03

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	3,469.57	4,162.19
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	407.30	454.06
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	3,876.87	4,616.25

Schedule of Changes Worksheet

Beginning Fund Balance	1,765.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,380.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,616.25	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,529.25	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
145 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	754.47
153 Teacherage	
5400 Proceeds from Long-Term Liabilities	30,593.71
210 Interest/Expendable Gifts	
1510 Interest Earnings	168.50
9710 Residual Equity Transfers In	1,028.01
210 Subtotal	1,196.51
263 Energy Cost Relief	
3630 OTO State Energy Cost Relief & Transportation	94.02
395 Title V Part A	
6100 Material Prior Period Revenue Adjustments	282.72
545 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	13,160.28
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	46,081.71

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
145 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
221X Improvement of Instruction Services	
5XX Other Purchased Services	754.47
153 Teacherage	
1XX Regular Education Programs - Elementary/Secondary	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	17.50
4XXX Facilities Acquisition and Construction Services	
7XX Property and Equipment Acquisition	30,593.71
153 Subtotal	30,611.21



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
210 Interest/Expendable Gifts	
1XX Regular Education Programs - Elementary/Secondary	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	337.55
395 Title V Part A	
435 Title V, Part A, Innovative Programs	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	282.72
545 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	13,160.28
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; width: 100px;"></div> 0.00 45,146.23



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					1,600.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					46,081.71	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					45,146.23	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					2,536.07	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
145 Title II Part A	754.47	754.47	0.00
153 Teacherage	30,593.71	30,611.21	-17.50
210 Interest/Expendable Gifts	1,196.51	337.55	858.96
263 Energy Cost Relief	94.02	0.00	94.02
395 Title V Part A	282.72	282.72	0.00
545 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	13,160.28	13,160.28	0.00
Total	<u>46,081.71</u>	<u>45,146.23</u>	<u>935.48</u>



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	4.65	22.02
3281 State Technology Aid	149.35	307.36
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	154.00	329.38

Schedule of Changes Worksheet

Beginning Fund Balance	245.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	329.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	574.86	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	20.07	22.80
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	20.07	22.80

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	0.00	1,028.01
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	1,028.01

Schedule of Changes Worksheet

Beginning Fund Balance		1,005.21 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		22.80 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		1,028.01 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	23,000.00	27,500.00
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	178.01	589.89
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	2,766.38	4,441.63
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	30,593.71
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	970.97
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	970.97

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	323.61
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	1,398.18
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	1,398.17
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 75%



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	1,398.17	0.00	0.00	0.00	
Totals			1,398.17	0.00	0.00	0.00	1,398.17



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	25.00	0.00	0.00	0.00	25.00
Land Improvements	12,268.00	0.00	0.00	0.00	12,268.00
Buildings	30,000.00	0.00	30,593.71	5,000.00	55,593.71
Totals at historical cost	42,293.00	0.00	30,593.71	5,000.00	67,886.71
Less Accumulated depreciation for:					
Improvement Accum	0.00	0.00	12,268.00	0.00	12,268.00
Building Accum	0.00	0.00	24,361.88	2,375.00	21,986.88
Total accumulated depreciation	0.00	0.00	36,629.88	2,375.00	34,254.88
Governmental activities, capital assets, net	42,293.00	0.00	-6,036.17	2,625.00	33,631.83

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2006	Governmental Activities	Business-Type Activities	Adjustments
Operations and Maintenance (26XX)	1,086.88	0.00	0.00
Unallocated	475.00	0.00	0.00
Total Depreciation for FY2006	1,561.88	0.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0325-30386622

15 Flathead County

0325 Pleasant Valley Elem

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
Loans	0.00	30,593.71	0.00	0.00	30,593.71	3,059.83	27,533.88
Total Governmental Activity							
Long-Term Liabilities	0.00	30,593.71	0.00	0.00	30,593.71	3,059.83	27,533.88

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.