



Trustees' Financial Summary

FY2005-06

Submit ID: 0342-12676046

15 Flathead County

0342 Olney-Bissell Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk JeAnna Wisher

Phone #: (406) 862-2828

(Signature)

(Date)

Chair, Board of Trustees Lorri Hustwaite

(Signature)

(Date)

County Superintendent Marcia Sheffels

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
136	Gifted and Talented	STATE	1503421306	State
145	Title II Part A	FEDERAL	1503421405	84.367
146	Title II Part A	FEDERAL	1503421406	84.367
204	Miscellaneous	LOCAL		
210	Interest/local	LOCAL		
212	Expendable Gifts	LOCAL		
222	Indirect Cost Pool	LOCAL		
226	Gym rental/Playground	LOCAL		
263	Energy Cost Relief	STATE	150342	
285	Field Trip	LOCAL		
315	Title I Improving Basic Programs	FEDERAL	1503423105	84.010A
316	Title I Improving Basic Programs	FEDERAL	1503423106	84.010A
396	Title V Part A	FEDERAL	1503423906	84.298
545	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	1503429905	84.358A
546	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	1503429906	84.358A
606	Title II, Part D, Ed Technology	FEDERAL	1503426006	84.318
766	Services for Significant Needs Students	STATE	1503427606pii	State
776	IDEA Part B	FEDERAL	1503427706	84.027



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	49,068.39	8,901.82		430.66
02	Taxes Receivable - Real and Personal (120-149)	23,286.75	4,230.12		
03	Taxes Receivable - Protested (150-159)	2,885.62	858.77		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	75,240.76	13,990.71		430.66
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	26,172.37	5,088.89		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	26,172.37	5,088.89		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	474.36			
48	Fund Balance for Budget (961-970)	48,594.03	8,901.82		430.66
52	TOTAL FUND BALANCE/EQUITY	49,068.39	8,901.82		430.66
53	TOTAL LIABILITIES AND FUND BALANCE	75,240.76	13,990.71		430.66



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,718.75	26,857.63	91,459.67	
02	Taxes Receivable - Real and Personal (120-149)	5,279.57			
03	Taxes Receivable - Protested (150-159)	904.76			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	7,903.08	26,857.63	91,459.67	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	6,184.33			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	6,184.33			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,718.75	26,857.63	91,459.67	
52	TOTAL FUND BALANCE/EQUITY	1,718.75	26,857.63	91,459.67	
53	TOTAL LIABILITIES AND FUND BALANCE	7,903.08	26,857.63	91,459.67	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				1,516.51
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				1,516.51
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				1,516.51
52	TOTAL FUND BALANCE/EQUITY				1,516.51
53	TOTAL LIABILITIES AND FUND BALANCE				1,516.51



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	647.57	.03		988.55
02	Taxes Receivable - Real and Personal (120-149)	1,266.06			422.85
03	Taxes Receivable - Protested (150-159)	246.09			355.58
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)	998.08			
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	3,157.80	.03		1,766.98
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,512.15			778.43
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,512.15			778.43
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	1,645.65	.03		988.55
52	TOTAL FUND BALANCE/EQUITY	1,645.65	.03		988.55
53	TOTAL LIABILITIES AND FUND BALANCE	3,157.80	.03		1,766.98



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		8,719.59		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		8,719.59		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		8,719.59		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		8,719.59		
53	TOTAL LIABILITIES AND FUND BALANCE		8,719.59		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			6,001.56	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			6,001.56	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY			6,001.56	
53	TOTAL LIABILITIES AND FUND BALANCE			6,001.56	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	198.00	10,761.91		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	198.00	10,761.91		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		10,761.91		
24	Other Current Liabilities (621-679)	198.00			
35	TOTAL LIABILITIES	198.00	10,761.91		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	198.00	10,761.91		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	135,545.52	179,730.75
1112	District Levy - Personal Property	4,406.07	5,323.45
1113	District Levy - Heavy Motor Vehicles	58.05	0.00
1190	Penalties and Interest on Taxes	1,374.30	2,227.09
1510	Interest Earnings	951.84	2,274.32
3110	Direct State Aid	174,962.47	185,533.06
3115	State Spec Ed Allowable Cost Pymt to Districts	15,917.42	16,660.34
3120	State Guaranteed Tax Base Aid	30,125.61	25,438.41
3440	State HB20/SB417 Prop Tax Reimb	2,367.41	1,823.65
3444	State School Block Grant	24,005.59	24,188.03
5300	Operating Transfers from Other Funds	59.55	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		389,773.83	443,199.10

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	157,771.54	192,321.93
2XX	Personal Services - Employee Benefits	14,102.17	18,870.65
3XX	Purchased Professional and Technical Services	0.00	35.00
4XX	Purchased Property Services	840.93	0.00
5XX	Other Purchased Services	103.76	0.00
6XX	Supplies and Materials	8,001.57	9,048.49
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	264.14	170.00
221X	Improvement of Instruction Services		
3XX	Purchased Professional and Technical Services	388.00	1,453.71
6XX	Supplies and Materials	776.10	49.00
222X	Educational Media Services		
1XX	Personal Services - Salaries	14,725.00	15,925.00
2XX	Personal Services - Employee Benefits	1,314.57	1,392.88
6XX	Supplies and Materials	1,296.45	1,207.95
23XX	Support Services - General Administration		
3XX	Purchased Professional and Technical Services	257.00	115.00
5XX	Other Purchased Services	0.00	214.29
6XX	Supplies and Materials	0.00	114.00
810	Dues and Fees	1,089.58	720.00
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	40,145.30	48,483.95



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	24XX	Support Services - School Administration			
		2XX	Personal Services - Employee Benefits	2,388.63	2,566.18
		3XX	Purchased Professional and Technical Services	75.00	99.00
		5XX	Other Purchased Services	375.32	512.43
		6XX	Supplies and Materials	269.35	173.13
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	13,371.60	20,320.90
		2XX	Personal Services - Employee Benefits	1,256.04	1,542.12
		3XX	Purchased Professional and Technical Services	3,050.00	4,885.00
		5XX	Other Purchased Services	10,111.85	9,673.74
		6XX	Supplies and Materials	799.00	848.81
		810	Dues and Fees	50.00	100.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	14,063.06	15,162.11
		2XX	Personal Services - Employee Benefits	1,209.42	1,503.64
		3XX	Purchased Professional and Technical Services	122.10	122.10
		4XX	Purchased Property Services	17,322.25	22,997.68
		5XX	Other Purchased Services	120.23	132.78
		6XX	Supplies and Materials	8,032.30	9,522.22
	27XX	Student Transportation Services			
		5XX	Other Purchased Services	639.10	1,189.85
	4XXX	Facilities Acquisition and Construction Services			
		7XX	Property and Equipment Acquisition	14,075.00	8,949.00
	52XX	Capital Leases or Long Term Notes with Board of Investm			
		840	Principal On Debt	3,095.82	3,471.25
		850	Interest on Debt	812.82	437.39
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	25,789.39	29,222.10
		2XX	Personal Services - Employee Benefits	2,376.07	3,076.33
		5XX	Other Purchased Services	2,064.18	1,000.00
		6XX	Supplies and Materials	200.00	2,175.66
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	841.30	1,113.68
360	State Gifted & Talented Reimbursement				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	2,000.00	2,000.00
		2XX	Personal Services - Employee Benefits	15.56	24.22



Trustees' Financial Summary

FY2005-06

Submit ID: 0342-12676046

15 Flathead County
0342 Olney-Bissell Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	1,350.00	950.00
		2XX	Personal Services - Employee Benefits	10.50	11.51
		3XX	Purchased Professional and Technical Services	522.00	520.00
910	Budget Amendment				
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	2,633.54	0.00
		6XX	Supplies and Materials	5,200.00	0.00
	25XX	Support Services - Business			
		3XX	Purchased Professional and Technical Services	1,800.00	0.00
	26XX	Operation and Maintenance of Plant Services			
		4XX	Purchased Property Services	5,000.00	0.00
		6XX	Supplies and Materials	2,006.82	0.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	7,073.16	0.00
		2XX	Personal Services - Employee Benefits	272.08	0.00
		5XX	Other Purchased Services	1,081.22	0.00
		6XX	Supplies and Materials	1,000.00	0.00
	910 Subtotal			26,066.82	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				393,550.82	434,424.68



Trustees' Financial Summary

FY2005-06

Submit ID: 0342-12676046

15 Flathead County

0342 Olney-Bissell Elem

01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						43,627.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						443,199.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						434,424.68	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	474.36	Less Last Year	3,807.85	(4b)		-3,333.49	
						-3,333.49	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						49,068.39	(5)



Trustees' Financial Summary

FY2005-06

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15 Flathead County

0342 Olney-Bissell Elem

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	25,432.41	31,240.73
1112	District Levy - Personal Property	918.63	1,013.93
1113	District Levy - Heavy Motor Vehicles	10.74	0.00
1190	Penalties and Interest on Taxes	320.86	445.72
1510	Interest Earnings	107.05	219.02
2220	County On-Schedule Trans Reimb	13,729.02	13,884.84
3210	State On-Schedule Trans Reimb	13,759.02	13,884.85
3440	State HB20/SB417 Prop Tax Reimb	483.48	353.88
3444	State School Block Grant	2,396.84	2,415.06
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>57,158.05</u>	<u>63,458.03</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
24XX	Support Services - School Administration		
	1XX Personal Services - Salaries	3,999.97	4,819.85
	2XX Personal Services - Employee Benefits	232.20	218.63
25XX	Support Services - Business		
	1XX Personal Services - Salaries	4,086.63	4,435.02
	2XX Personal Services - Employee Benefits	416.00	432.00
27XX	Student Transportation Services		
	5XX Other Purchased Services	49,071.18	51,850.58
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>57,805.98</u>	<u>61,756.08</u>



Trustees' Financial Summary

FY2005-06

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15 Flathead County

0342 Olney-Bissell Elem

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						7,199.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						63,458.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						61,756.08	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						8,901.82	(5)



Trustees' Financial Summary

FY2005-06

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15 Flathead County
0342 Olney-Bissell Elem

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	10.85	17.57
1623	Milk Sales	478.60	724.30
4550	Federal Child Nutrition	1,351.84	1,262.92
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		1,841.29	2,004.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
910	Food Services		
	31XX Food Services		
	5XX Other Purchased Services	55.08	50.00
	6XX Supplies and Materials	2,270.26	1,753.30
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		2,325.34	1,803.30

Schedule of Changes Worksheet

Beginning Fund Balance				229.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				2,004.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				1,803.30	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				430.66	(5)



Trustees' Financial Summary

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15 Flathead County
0342 Olney-Bissell Elem

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1111 District Levy - Real Property	46,656.64	36,426.07
1112 District Levy - Personal Property	1,308.71	1,562.95
1113 District Levy - Heavy Motor Vehicles	20.20	0.00
1190 Penalties and Interest on Taxes	390.11	640.68
1510 Interest Earnings	11.75	91.06
3440 State HB20/SB417 Prop Tax Reimb	285.38	273.84

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>48,672.79</u>	<u>38,994.60</u>
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
280 Special Education - Local and State		
1XXX Instruction		
5XX Other Purchased Services	49,008.57	34,479.44

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>49,008.57</u>	<u>34,479.44</u>
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Schedule of Changes Worksheet

Beginning Fund Balance						-2,796.41 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						38,994.60 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						34,479.44 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,718.75 (5)



Trustees' Financial Summary

FY2005-06

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15 Flathead County 0342 Olney-Bissell Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	375.68	875.98
2240 County Retirement Distribution	46,037.02	56,868.23
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	46,412.70	57,744.21

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	24,983.95	29,776.12
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	505.43	48.00
222X Educational Media Services		
2XX Personal Services - Employee Benefits	2,293.50	2,465.58
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	6,875.86	8,252.73
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,719.21	3,832.82
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	2,190.40	2,347.46
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	5,118.52	4,524.29
360 State Gifted & Talented Reimbursement		
1XXX Instruction		
2XX Personal Services - Employee Benefits	311.51	309.65
361 Services for Significant Needs Students		
1XXX Instruction		
2XX Personal Services - Employee Benefits	1,680.65	1,935.30
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	210.27	147.08
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	46,889.30	53,639.03



Trustees' Financial Summary

FY2005-06

Submit ID: 0342-12676046

15 Flathead County

0342 Olney-Bissell Elem

14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance					22,752.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					57,744.21	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					53,639.03	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					26,857.63	(5)



Trustees' Financial Summary

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15 Flathead County

0342 Olney-Bissell Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
136 Gifted and Talented	
3600 State Gifted & Talented Reimbursement	2,105.00
146 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	5,732.00
204 Miscellaneous	
1900 Other Revenue from Local Sources	847.26
1920 Contributions/Donations from Private Sources	1,600.00
204 Subtotal	2,447.26
210 Interest/local	
1510 Interest Earnings	3,710.81
212 Expendable Gifts	
9710 Residual Equity Transfers In	564.28
222 Indirect Cost Pool	
4930 Federal Indirect Cost Recoveries/Aggregate of Reimbursements	787.94
226 Gym rental/Playground	
1900 Other Revenue from Local Sources	80.00
1910 Rentals	465.00
1920 Contributions/Donations from Private Sources	6,354.34
1945 Fees - Users/Resale of Supplies	40.00
226 Subtotal	6,939.34
263 Energy Cost Relief	
3630 OTO State Energy Cost Relief & Transportation	980.53
285 Field Trip	
1910 Rentals	56.00
1920 Contributions/Donations from Private Sources	974.50
1945 Fees - Users/Resale of Supplies	401.00
285 Subtotal	1,431.50
316 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	31,957.00
396 Title V Part A	
4350 Title V, Part A, Innovative Programs	593.00
545 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	880.63
546 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	



Trustees' Financial Summary

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15 Flathead County

0342 Olney-Bissell Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	15,430.00
606 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	977.00
766 Services for Significant Needs Students	
3610 Services for Significant Needs Students	12,500.00
776 IDEA Part B	
5700 Resources Transferred from Other School Districts or Cooperatives	1,113.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	88,149.97

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
136 Gifted and Talented	
360 State Gifted & Talented Reimbursement	
1XXX Instruction	
5XX Other Purchased Services	102.00
6XX Supplies and Materials	2,003.00
	2,105.00
136 Subtotal	2,105.00
146 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
3XX Purchased Professional and Technical Services	195.00
5XX Other Purchased Services	297.11
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	1,600.00
2XX Personal Services - Employee Benefits	250.55
3XX Purchased Professional and Technical Services	3,260.94
5XX Other Purchased Services	128.40
	5,732.00
146 Subtotal	5,732.00
204 Miscellaneous	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	4,368.50



Trustees' Financial Summary

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15 Flathead County 0342 Olney-Bissell Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
222 Indirect Cost Pool	
271 State and Federal Aggregate of Reimbursements/Indirect C	
24XX Support Services - School Administration	
1XX Personal Services - Salaries	80.00
2XX Personal Services - Employee Benefits	16.50
	96.50
222 Subtotal	96.50
226 Gym rental/Playground	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	910.41
222X Educational Media Services	
6XX Supplies and Materials	472.37
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	200.00
6XX Supplies and Materials	401.65
4XXX Facilities Acquisition and Construction Services	
7XX Property and Equipment Acquisition	11,643.17
720 School Sponsored Athletics	
35XX Extracurricular - Athletics	
6XX Supplies and Materials	2,338.96
	15,966.56
226 Subtotal	15,966.56
285 Field Trip	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	531.00
6XX Supplies and Materials	225.23
	756.23
285 Subtotal	756.23
316 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	24,861.98
2XX Personal Services - Employee Benefits	5,769.14
5XX Other Purchased Services	65.63
6XX Supplies and Materials	472.31



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
62XX Resources Transferred to Other School Districts or Cooper	
940 Indirect Costs	787.94
	<hr/>
316 Subtotal	31,957.00
396 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
1XX Personal Services - Salaries	507.60
2XX Personal Services - Employee Benefits	85.50
	<hr/>
396 Subtotal	593.10
545 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	880.63
546 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	7,831.32
2XX Personal Services - Employee Benefits	1,888.08
5XX Other Purchased Services	62.98
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	4,608.48
2XX Personal Services - Employee Benefits	1,039.14
	<hr/>
546 Subtotal	15,430.00
606 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
6XX Supplies and Materials	731.00
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	244.00
3XX Purchased Professional and Technical Services	2.00



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
606 Subtotal	977.00
766 Services for Significant Needs Students	
361 Services for Significant Needs Students	
1XXX Instruction	
1XX Personal Services - Salaries	11,500.00
2XX Personal Services - Employee Benefits	1,000.00
766 Subtotal	12,500.00
776 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
6XX Supplies and Materials	1,113.68
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 92,476.20



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					95,785.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					88,149.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					92,476.20	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					91,459.67	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
136 Gifted and Talented	2,105.00	2,105.00	0.00
146 Title II Part A	5,732.00	5,732.00	0.00
204 Miscellaneous	2,447.26	4,368.50	-1,921.24
210 Interest/local	3,710.81	0.00	3,710.81
212 Expendable Gifts	564.28	0.00	564.28
222 Indirect Cost Pool	787.94	96.50	691.44
226 Gym rental/Playground	6,939.34	15,966.56	-9,027.22
263 Energy Cost Relief	980.53	0.00	980.53
285 Field Trip	1,431.50	756.23	675.27
316 Title I Improving Basic Programs	31,957.00	31,957.00	0.00
396 Title V Part A	593.00	593.10	-0.10
545 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	880.63	880.63	0.00
546 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	15,430.00	15,430.00	0.00
606 Title II, Part D, Ed Technology	977.00	977.00	0.00
766 Services for Significant Needs Students	12,500.00	12,500.00	0.00
776 IDEA Part B	1,113.68	1,113.68	0.00
Total	<u>88,149.97</u>	<u>92,476.20</u>	<u>-4,326.23</u>



Trustees' Financial Summary

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15 Flathead County

0342 Olney-Bissell Elem

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	25.56	58.45
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	25.56	58.45

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	59.55	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	59.55	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	1,458.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	58.45	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,516.51	(5)



Trustees' Financial Summary

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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	8,275.91	9,073.68
1112	District Levy - Personal Property	293.10	303.15
1113	District Levy - Heavy Motor Vehicles	3.50	0.00
1190	Penalties and Interest on Taxes	84.35	134.63
1510	Interest Earnings	5.19	0.62
3281	State Technology Aid	1,463.10	2,600.98
6100	Material Prior Period Revenue Adjustments	-12.26	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

10,112.89 12,113.06

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
3XX	Purchased Professional and Technical Services	0.00	300.16
4XX	Purchased Property Services	2,290.61	1,210.40
5XX	Other Purchased Services	280.96	85.98
6XX	Supplies and Materials	4,327.93	9,235.31
221X	Improvement of Instruction Services		
1XX	Personal Services - Salaries	3,245.03	310.00
2XX	Personal Services - Employee Benefits	223.98	0.00
222X	Educational Media Services		
3XX	Purchased Professional and Technical Services	350.00	0.00
280	Special Education - Local and State		
1XXX	Instruction		
6XX	Supplies and Materials	158.95	0.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

10,877.46 11,141.85



Trustees' Financial Summary

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28 - Technology Fund

Schedule of Changes Worksheet

Beginning Fund Balance						674.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						12,113.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						11,141.85	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,645.65	(5)



Trustees' Financial Summary

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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	0.11	0.06
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.11	0.06

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	0.03
6XX Supplies and Materials	0.00	6.71
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	6.74

Schedule of Changes Worksheet

Beginning Fund Balance	6.71	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	6.74	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	0.03	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1111 District Levy - Real Property	1,097.84	513.44
1112 District Levy - Personal Property	428.67	66.21
1190 Penalties and Interest on Taxes	131.04	116.03
1510 Interest Earnings	45.14	39.36
3440 State HB20/SB417 Prop Tax Reimb	542.64	307.82
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,245.33	1,042.86

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	13,780.58	2,299.64
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	13,780.58	2,299.64

Schedule of Changes Worksheet

Beginning Fund Balance		2,245.33	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		1,042.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,299.64	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		988.55	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	51.18	0.49
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	51.18	0.49

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	0.00	54.10
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	0.00	0.49
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	54.59

Schedule of Changes Worksheet

Beginning Fund Balance	54.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.49	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	54.59	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	145.74	402.26
9710	Residual Equity Transfers In	13,780.58	2,299.64
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>13,926.32</u>	<u>2,701.90</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
6XX	Supplies and Materials	38.25	0.00
4XXX	Facilities Acquisition and Construction Services		
7XX	Property and Equipment Acquisition	5,350.00	2,520.38
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>5,388.25</u>	<u>2,520.38</u>

Schedule of Changes Worksheet

Beginning Fund Balance		8,538.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		2,701.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,520.38	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		8,719.59	(5)



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81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	9.36	11.61
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	9.36	11.61

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	0.00	564.28
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	564.28

Schedule of Changes Worksheet

Beginning Fund Balance	552.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	11.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	564.28	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	90.69	326.69
1700	Student Extracurricular Activity Receipts	8,100.59	4,884.13
1900	Other Revenue from Local Sources	0.00	48.04
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		8,191.28	5,258.86

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
7XX	Extracurricular Athletics and Activities		
	3XXX Operation of Non-Educational Services		
	XXX Student Extracurricular	4,361.62	7,729.54
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		4,361.62	7,729.54

Schedule of Changes Worksheet

Beginning Fund Balance				8,472.24	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				5,258.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				7,729.54	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				6,001.56	(5)



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Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	17,394.99	16,350.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	180,277.43	206,893.82
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	8,402.12	4,734.57
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	574.12	735.66
XX	XXX 26XX	41X Energy Utility Services	10,727.28	11,618.45
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	23,113.04
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	19,425.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	56,864.58	35,479.44
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	10,125.83
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	10,125.83

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	3,374.79
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	14,581.03
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	36,587.77
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 100%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	29,222.10	0.00	0.00	0.00	
280	1XXX	2XX	3,076.33	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	1,000.00	0.00	0.00	0.00	
280	1XXX	6XX	2,175.66	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	1,113.68	0.00	0.00	0.00	
Totals			36,587.77	0.00	0.00	0.00	36,587.77



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



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Governmental Activities:*	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	5,064.00	0.00	0.00	0.00	5,064.00
Buildings	326,590.00	0.00	0.00	0.00	326,590.00
Machinery And Equipment	14,810.00	0.00	0.00	0.00	14,810.00
Construction in Progress	0.00	0.00	23,113.00	0.00	23,113.00
Totals at historical cost	346,464.00	0.00	23,113.00	0.00	369,577.00
Less Accumulated depreciation for:					
Building Accum	205,019.00	0.00	7,879.00	0.00	212,898.00
Machinery And Equipment Accum	11,848.00	0.00	2,962.00	0.00	14,810.00
Total accumulated depreciation	216,867.00	0.00	10,841.00	0.00	227,708.00
Governmental activities, capital assets, net	129,597.00	0.00	12,272.00	0.00	141,869.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2006	Governmental Activities	Business-Type Activities	Adjustments
Unallocated	10,841.00	0.00	0.00
Total Depreciation for FY2006	10,841.00	0.00	0.00



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
Capital	5,361.63	0.00	3,471.25	0.00	1,890.38	1,890.38	0.00
Compensated	10,090.34	0.00	0.00	18.75	10,071.59	0.00	10,071.59
Total Governmental Activity							
Long-Term Liabilities	15,451.97	0.00	3,471.25	18.75	11,961.97	1,890.38	10,071.59

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.