



Trustees' Financial Summary

FY2005-06

Submit ID: 0354-17937947

16 Gallatin County

0354 Willow Creek Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Sherri Lower

Phone #: (406) 285-6991

(Signature)

(Date)

Chair, Board of Trustees Kris Skolrud

(Signature)

(Date)

County Superintendent Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
001	Title 1 Improving Basic Programs	FEDERAL	16-0354-31-05	84.010A
003	Title II, Part D, Ed Technology	FEDERAL	16-0354-60-05	84.318
006	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	S358A040407	84.358B
011	Title I Improving Basic Programs	FEDERAL	16-0354-31-06	84.010A
012	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	16-0354-21-06	84.367
013	Title II, Part D, Ed Technology	FEDERAL	16-0354-60-06	84.318
014	Title IV, Part A, Safe & Drug-Free	FEDERAL	16-0354-16-06	84.186A
015	Title V, Part A, Innovative Programs	FEDERAL	16-0354-39-06	84.298
016	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	S358A040407	84.358B
021	Miscellaneous State Grant	STATE	16-0354-98-06	State
022	ENERGY RELIEF	STATE	0354-16-06	



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	22,239.16	33,945.45	52,250.39	8,831.02
02	Taxes Receivable - Real and Personal (120-149)	1,758.38	465.95	115.98	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	23,997.54	34,411.40	52,366.37	8,831.02
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,758.38	465.95	115.98	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,758.38	465.95	115.98	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	919.00			
48	Fund Balance for Budget (961-970)	21,320.16	33,945.45	52,250.39	8,831.02
52	TOTAL FUND BALANCE/EQUITY	22,239.16	33,945.45	52,250.39	8,831.02
53	TOTAL LIABILITIES AND FUND BALANCE	23,997.54	34,411.40	52,366.37	8,831.02



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		55,065.48	10,851.54	4,564.06
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		55,065.48	10,851.54	4,564.06
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		55,065.48	10,851.54	4,564.06
52	TOTAL FUND BALANCE/EQUITY		55,065.48	10,851.54	4,564.06
53	TOTAL LIABILITIES AND FUND BALANCE		55,065.48	10,851.54	4,564.06



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				242.75
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				242.75
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				242.75
52	TOTAL FUND BALANCE/EQUITY				242.75
53	TOTAL LIABILITIES AND FUND BALANCE				242.75



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,839.22	4,102.65		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	2,839.22	4,102.65		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	2,839.22	4,102.65		
52	TOTAL FUND BALANCE/EQUITY	2,839.22	4,102.65		
53	TOTAL LIABILITIES AND FUND BALANCE	2,839.22	4,102.65		



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		28,595.28		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		28,595.28		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		28,595.28		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		28,595.28		
53	TOTAL LIABILITIES AND FUND BALANCE		28,595.28		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		59,124.70		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		59,124.70		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		59,124.70		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		59,124.70		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		59,124.70		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	92,983.11	106,056.23
1111	District Levy - Real Property	0.00	12,798.16
1190	Penalties and Interest on Taxes	246.30	572.52
1510	Interest Earnings	1,141.87	1,282.59
3110	Direct State Aid	107,146.31	119,036.26
3115	State Spec Ed Allowable Cost Pymt to Districts	4,408.10	5,270.98
3120	State Guaranteed Tax Base Aid	8,636.28	15,353.43
3440	State HB20/SB417 Prop Tax Reimb	2,609.25	2,507.00
3444	State School Block Grant	19,682.02	19,831.60
6100	Material Prior Period Revenue Adjustments	71.86	0.00
9710	Residual Equity Transfers In	388.87	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>237,313.97</u>	<u>282,708.77</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	105,079.02	123,414.91
2XX	Personal Services - Employee Benefits	12,030.39	13,247.63
3XX	Purchased Professional and Technical Services	247.02	445.48
4XX	Purchased Property Services	1,477.00	1,187.53
5XX	Other Purchased Services	243.08	220.57
6XX	Supplies and Materials	13,209.05	2,661.51
8XX	Other Expenditures	582.50	359.00
21XX	Support Services - Students		
2XX	Personal Services - Employee Benefits	175.01	0.00
3XX	Purchased Professional and Technical Services	934.37	0.00
5XX	Other Purchased Services	33.21	0.00
6XX	Supplies and Materials	19.00	0.00
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	22,714.10	25,999.98
2XX	Personal Services - Employee Benefits	256.96	3,242.25
3XX	Purchased Professional and Technical Services	0.00	1,070.00
4XX	Purchased Property Services	1,752.61	1,463.20
5XX	Other Purchased Services	11,635.67	13,335.97
6XX	Supplies and Materials	1,667.69	1,582.05
8XX	Other Expenditures	1,638.12	2,474.60
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	4,036.02	5,694.41



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	24XX	Support Services - School Administration			
		2XX	Personal Services - Employee Benefits	1,073.76	1,594.57
		5XX	Other Purchased Services	20.52	0.00
		6XX	Supplies and Materials	15.92	217.88
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	12,801.06	14,955.22
		2XX	Personal Services - Employee Benefits	1,825.31	2,305.31
		3XX	Purchased Professional and Technical Services	3,456.25	1,768.12
		4XX	Purchased Property Services	94.00	0.00
		5XX	Other Purchased Services	349.92	229.98
		6XX	Supplies and Materials	443.29	205.41
		8XX	Other Expenditures	680.00	535.50
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	15,864.75	15,944.80
		2XX	Personal Services - Employee Benefits	2,509.39	3,216.09
		3XX	Purchased Professional and Technical Services	180.00	0.00
		4XX	Purchased Property Services	19,677.34	16,211.24
		5XX	Other Purchased Services	143.50	288.52
		6XX	Supplies and Materials	3,903.78	3,374.75
		8XX	Other Expenditures	98.50	220.20
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	22.79	111.63
		2XX	Personal Services - Employee Benefits	0.00	131.53
		4XX	Purchased Property Services	76.50	25.00
		5XX	Other Purchased Services	550.00	838.00
		6XX	Supplies and Materials	235.11	80.01
		8XX	Other Expenditures	0.00	5.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	886.76	0.00
		2XX	Personal Services - Employee Benefits	7.17	0.00
		4XX	Purchased Property Services	87.50	264.48
		5XX	Other Purchased Services	14.95	0.00
		6XX	Supplies and Materials	862.50	2,446.45
	21XX	Support Services - Students			
		8XX	Other Expenditures	0.00	75.00
	23XX	Support Services - General Administration			
		5XX	Other Purchased Services	33.41	0.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	4,487.63	4,936.00



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value	
280	Special Education - Local and State					
720	School Sponsored Athletics					
	35XX	Extracurricular - Athletics				
		5XX	Other Purchased Services	12.75	0.00	
910	Food Services					
	31XX	Food Services				
		1XX	Personal Services - Salaries	6,455.21	9,422.87	
		2XX	Personal Services - Employee Benefits	1,811.49	2,027.28	
		6XX	Supplies and Materials	1,281.71	119.47	
		8XX	Other Expenditures	62.50	0.00	
910	Budget Amendment					
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			6XX	Supplies and Materials	4,529.39	0.00
		23XX	Support Services - General Administration			
			6XX	Supplies and Materials	100.18	0.00
		26XX	Operation and Maintenance of Plant Services			
			4XX	Purchased Property Services	3,648.50	0.00
			6XX	Supplies and Materials	2,431.17	0.00
		910 Subtotal		10,709.24	0.00	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				268,465.33	277,949.40	



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					22,750.68	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					282,708.77	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					277,949.40	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	919.00	Less Last Year	6,189.89	(4b)	-5,270.89	
					-5,270.89	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					22,239.16	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	23,257.00	7,806.04
1111	District Levy - Real Property	0.00	2,037.66
1190	Penalties and Interest on Taxes	46.76	62.84
1510	Interest Earnings	286.44	907.12
2220	County On-Schedule Trans Reimb	1,832.98	3,665.97
3210	State On-Schedule Trans Reimb	1,832.99	3,665.97
3440	State HB20/SB417 Prop Tax Reimb	658.15	161.61
3444	State School Block Grant	1,530.21	1,541.84
6100	Material Prior Period Revenue Adjustments	35.72	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>29,480.25</u>	<u>19,849.05</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	4,599.90	4,634.08
2XX	Personal Services - Employee Benefits	311.73	371.69
3XX	Purchased Professional and Technical Services	125.00	153.80
4XX	Purchased Property Services	1,854.93	368.21
5XX	Other Purchased Services	825.00	1,964.74
6XX	Supplies and Materials	2,831.39	2,435.52
8XX	Other Expenditures	40.00	5.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>10,587.95</u>	<u>9,933.04</u>



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10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						24,029.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						19,849.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						9,933.04	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						33,945.45	(5)



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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	7,158.62	7,093.53
1111 District Levy - Real Property	0.00	920.95
1190 Penalties and Interest on Taxes	17.19	42.83
1510 Interest Earnings	1,409.57	1,668.59
3440 State HB20/SB417 Prop Tax Reimb	201.66	166.80
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	8,787.04	9,892.70

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	0.00	24,290.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	24,290.00

Schedule of Changes Worksheet

Beginning Fund Balance	66,647.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	9,892.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	24,290.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	52,250.39	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	125.72	244.97
1611	National School Lunch Program	10,998.88	12,434.12
1621	Lunch Sales	0.00	6,445.74
4550	Federal Child Nutrition	9,710.73	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>20,835.33</u>	<u>19,124.83</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
910	Food Services		
	31XX Food Services		
	4XX Purchased Property Services	440.90	0.00
	5XX Other Purchased Services	0.00	176.58
	6XX Supplies and Materials	18,693.88	17,167.31
	8XX Other Expenditures	244.75	155.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>19,379.53</u>	<u>17,498.89</u>

Schedule of Changes Worksheet

Beginning Fund Balance				7,205.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				19,124.83	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				17,498.89	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				8,831.02	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	854.24	1,650.84
1900	Other Revenue from Local Sources	0.00	594.72
2240	County Retirement Distribution	42,549.57	30,260.09
6100	Material Prior Period Revenue Adjustments	0.11	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

43,403.92 32,505.65

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	15,189.13	25,839.92
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	3,359.66	0.00
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	501.32	0.00
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	1,750.25	0.00
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	1,843.84	0.00
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	358.56	0.00
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	330.54	0.00
62XX	Resources Transferred to Other School Districts or Cooper		
	920 Resources Transferred to Other School Districts or Cooper	603.00	752.63
910	Food Services		
31XX	Food Services		
	2XX Personal Services - Employee Benefits	691.60	1,056.02

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

24,627.90 27,648.57



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance					50,208.40	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					32,505.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					27,648.57	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					55,065.48	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
006 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	8,204.05
6100 Material Prior Period Revenue Adjustments	997.79
006 Subtotal	9,201.84
011 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	13,828.00
012 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	4,662.00
013 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	423.00
014 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	458.00
015 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	421.00
016 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	14,150.00
021 Miscellaneous State Grant	
3290 State - Other State Grants	159.00
022 ENERGY RELIEF	
3630 OTO State Energy Cost Relief & Transportation	510.41
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	43,813.25

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
001 Title 1 Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
2XX Personal Services - Employee Benefits	21.97
6XX Supplies and Materials	1,795.96
001 Subtotal	1,817.93



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
003 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
5XX Other Purchased Services	320.00
8XX Other Expenditures	200.00
	520.00
003 Subtotal	520.00
006 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
3XX Purchased Professional and Technical Services	5.10
4XX Purchased Property Services	314.00
5XX Other Purchased Services	1,386.39
6XX Supplies and Materials	6,498.56
	8,204.05
006 Subtotal	8,204.05
011 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	4,953.23
2XX Personal Services - Employee Benefits	755.75
3XX Purchased Professional and Technical Services	2,819.46
6XX Supplies and Materials	5,239.56
8XX Other Expenditures	60.00
	13,828.00
011 Subtotal	13,828.00
012 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
5XX Other Purchased Services	1,132.88
6XX Supplies and Materials	442.07
8XX Other Expenditures	3,087.05
	4,662.00
012 Subtotal	4,662.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
013 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
5XX Other Purchased Services	142.00
8XX Other Expenditures	281.00
	423.00
013 Subtotal	
014 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
6XX Supplies and Materials	458.00
015 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	421.00
016 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
3XX Purchased Professional and Technical Services	4,462.53
5XX Other Purchased Services	3,653.35
6XX Supplies and Materials	3,710.67
8XX Other Expenditures	2,277.98
21XX Support Services - Students	
5XX Other Purchased Services	45.47
	14,150.00
016 Subtotal	
021 Miscellaneous State Grant	
329 State Miscellaneous Grants	
1XXX Instruction	
3XX Purchased Professional and Technical Services	159.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 44,642.98



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance						11,681.27	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						43,813.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						44,642.98	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
							0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						10,851.54	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Title 1 Improving Basic Programs	0.00	1,817.93	-1,817.93
003 Title II, Part D, Ed Technology	0.00	520.00	-520.00
006 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	9,201.84	8,204.05	997.79
011 Title I Improving Basic Programs	13,828.00	13,828.00	0.00
012 Title II, Part A, Teacher/Principal Train/Recruit	4,662.00	4,662.00	0.00
013 Title II, Part D, Ed Technology	423.00	423.00	0.00
014 Title IV, Part A, Safe & Drug-Free	458.00	458.00	0.00
015 Title V, Part A, Innovative Programs	421.00	421.00	0.00
016 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	14,150.00	14,150.00	0.00
021 Miscellaneous State Grant	159.00	159.00	0.00
022 ENERGY RELIEF	510.41	0.00	510.41
Total	<u>43,813.25</u>	<u>44,642.98</u>	<u>-829.73</u>



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17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	53.37	34.53
1111 District Levy - Real Property	0.00	1.31
1190 Penalties and Interest on Taxes	12.48	4.01
1510 Interest Earnings	71.36	145.10
3440 State HB20/SB417 Prop Tax Reimb	0.00	0.52
6100 Material Prior Period Revenue Adjustments	17.93	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	155.14	185.47

Schedule of Changes Worksheet

Beginning Fund Balance		4,378.59 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		185.47 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a) 0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b) 0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		4,564.06 (5)



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	14.17	7.84
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	14.17	7.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	388.87	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	388.87	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	234.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	242.75	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	34.04	95.54
3281 State Technology Aid	905.55	1,612.27
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	939.59	1,707.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	396.96
23XX Support Services - General Administration		
3XX Purchased Professional and Technical Services	134.50	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	134.50	396.96

Schedule of Changes Worksheet

Beginning Fund Balance	1,528.37	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,707.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	396.96	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,839.22	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	57.45	119.28
1900 Other Revenue from Local Sources	718.30	1,110.19
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	775.75	1,229.47

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
21XX Support Services - Students		
8XX Other Expenditures	0.00	142.29
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	142.29

Schedule of Changes Worksheet

Beginning Fund Balance					3,015.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,229.47	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					142.29	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					4,102.65	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	10,678.06	706.10
1111 District Levy - Real Property	0.00	772.69
1190 Penalties and Interest on Taxes	10.05	58.27
1510 Interest Earnings	531.94	904.63
3440 State HB20/SB417 Prop Tax Reimb	312.19	0.00
3445 State Combined Fund School Block Grant	5,825.92	5,870.20
6100 Material Prior Period Revenue Adjustments	525.30	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>17,883.46</u>	<u>8,311.89</u>
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	6,847.44	4,477.04
6XX Supplies and Materials	0.00	4,663.56

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>6,847.44</u>	<u>9,140.60</u>
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Schedule of Changes Worksheet

Beginning Fund Balance					29,423.99	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					8,311.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					9,140.60	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					28,595.28	(5)



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Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	109,661.44	123,414.91
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	705.74
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	42.94
XX	XXX 26XX	41X Energy Utility Services	11,394.32	0.00
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	5,270.98
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	5,270.98

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	1,756.74
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	7,590.12
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	7,646.93
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 75%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	264.48	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	2,446.45	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	4,936.00	0.00	0.00	0.00	
Totals			7,646.93	0.00	0.00	0.00	7,646.93



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
Compensated	609.61	0.00	0.00	0.00	609.61	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	609.61	0.00	0.00	0.00	609.61	0.00	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.