



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

**16 Gallatin County
0363 Monforton Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Jamie Secor

Phone #: (406) 586-1557

(Signature)

(Date)

Chair, Board of Trustees Gary Griffith

(Signature)

(Date)

County Superintendent Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County 0363 Monforton Elem

PRC	Title	Project Type	Project Number	CFDA #
012	Miscellaneous State Grant	STATE	012	State
105	State OTO Energy Cost Relief and Transportation	STATE	105	State
145	Title II Part A	FEDERAL	1603631406	84.367
165	Title IV, Part A, Safe & Drug-Free	FEDERAL	1603631606	84.186A
226	COOP REIMB	LOCAL		
280	Medicaid	STATE	280	State
315	Title I, Part A, Improving Basic Programs	FEDERAL	1603633106	84.010A
329	Miscellaneous State Grant	STATE	1603639806	State
395	Title V Part A	FEDERAL	1603633906	84.298
605	Title II, Part D, Ed Technology	FEDERAL	1603636006	84.318
617	Services for Significant Needs Students	STATE	16036376200	State
626	Summer School	LOCAL		Local
637	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	637	84.358A



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	94,383.04	33,865.34	169,052.39	-950.85
02	Taxes Receivable - Real and Personal (120-149)	42,642.31	6,914.59	1,373.24	
03	Taxes Receivable - Protested (150-159)	7,732.38	1,338.42	240.47	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	1,750.19			
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	146,507.92	42,118.35	170,666.10	-950.85
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	50,374.69	8,253.01	1,613.71	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	50,374.69	8,253.01	1,613.71	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	96,133.23	33,865.34	169,052.39	-950.85
52	TOTAL FUND BALANCE/EQUITY	96,133.23	33,865.34	169,052.39	-950.85
53	TOTAL LIABILITIES AND FUND BALANCE	146,507.92	42,118.35	170,666.10	-950.85



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,362.11	58,357.71	33,147.79	
02	Taxes Receivable - Real and Personal (120-149)	6.19			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		267.43	339.50	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,368.30	58,625.14	33,487.29	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	6.19			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	6.19			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			465.00	
48	Fund Balance for Budget (961-970)	4,362.11	58,625.14	33,022.29	
52	TOTAL FUND BALANCE/EQUITY	4,362.11	58,625.14	33,487.29	
53	TOTAL LIABILITIES AND FUND BALANCE	4,368.30	58,625.14	33,487.29	



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				292.09
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				292.09
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				292.09
52	TOTAL FUND BALANCE/EQUITY				292.09
53	TOTAL LIABILITIES AND FUND BALANCE				292.09



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	-1,512.89	56.37		103,050.42
02	Taxes Receivable - Real and Personal (120-149)	4,972.26			12,372.61
03	Taxes Receivable - Protested (150-159)	991.56			2,277.12
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,450.93	56.37		117,700.15
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	5,963.82			14,649.73
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	5,963.82			14,649.73
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	453.69			
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	-1,966.58	56.37		103,050.42
52	TOTAL FUND BALANCE/EQUITY	-1,512.89	56.37		103,050.42
53	TOTAL LIABILITIES AND FUND BALANCE	4,450.93	56.37		117,700.15



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,536.60	-932.06		
02	Taxes Receivable - Real and Personal (120-149)		2,205.31		
03	Taxes Receivable - Protested (150-159)		440.70		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	1,536.60	1,713.95		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		2,646.01		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		2,646.01		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,536.60	-932.06		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	1,536.60	-932.06		
53	TOTAL LIABILITIES AND FUND BALANCE	1,536.60	1,713.95		



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			39,810.98	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			39,810.98	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY			39,810.98	
53	TOTAL LIABILITIES AND FUND BALANCE			39,810.98	



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		113,669.96		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		113,669.96		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		113,669.96		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		113,669.96		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		113,669.96		



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	358,558.93	390,648.87
1310	Individual Tuition	5,093.42	0.00
1510	Interest Earnings	3,523.03	5,217.76
1900	Other Revenue from Local Sources	636.80	5,786.85
3110	Direct State Aid	369,669.54	393,238.55
3115	State Spec Ed Allowable Cost Pymt to Districts	26,006.54	31,246.97
3120	State Guaranteed Tax Base Aid	39,979.86	37,216.55
3440	State HB20/SB417 Prop Tax Reimb	431.80	275.90
3444	State School Block Grant	81,274.26	81,891.94
3445	State Combined Fund School Block Grant	800.00	0.00
6100	Material Prior Period Revenue Adjustments	0.00	-2,225.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		885,974.18	943,298.19

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	477,750.07	497,916.35
2XX	Personal Services - Employee Benefits	57,967.93	60,767.51
3XX	Purchased Professional and Technical Services	3,767.08	1,795.60
4XX	Purchased Property Services	1,878.24	1,958.29
5XX	Other Purchased Services	0.00	255.88
6XX	Supplies and Materials	24,522.55	44,134.92
8XX	Other Expenditures	2,696.92	2,950.00
222X	Educational Media Services		
1XX	Personal Services - Salaries	19,924.96	21,064.92
2XX	Personal Services - Employee Benefits	66.04	129.29
6XX	Supplies and Materials	1,165.29	3,015.98
23XX	Support Services - General Administration		
3XX	Purchased Professional and Technical Services	10,941.98	11,387.54
5XX	Other Purchased Services	1,755.00	1,920.12
8XX	Other Expenditures	3,457.02	3,296.10
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	68,163.25	60,321.24
2XX	Personal Services - Employee Benefits	5,087.33	7,949.76
5XX	Other Purchased Services	65.08	614.47
6XX	Supplies and Materials	727.43	476.86
25XX	Support Services - Business		
1XX	Personal Services - Salaries	27,601.18	29,880.16



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	25XX	Support Services - Business			
		2XX	Personal Services - Employee Benefits	5,076.26	8,131.45
		4XX	Purchased Property Services	706.20	630.00
		5XX	Other Purchased Services	3,779.86	6,104.17
		6XX	Supplies and Materials	3,237.52	4,448.95
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	35,570.47	34,772.97
		2XX	Personal Services - Employee Benefits	1,671.20	2,565.20
		3XX	Purchased Professional and Technical Services	9,297.52	6,288.25
		4XX	Purchased Property Services	27,891.69	31,716.85
		5XX	Other Purchased Services	7,533.36	7,666.58
		6XX	Supplies and Materials	5,128.49	8,391.37
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	692.50	722.00
		2XX	Personal Services - Employee Benefits	24.55	55.14
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	50,979.95	54,469.54
		2XX	Personal Services - Employee Benefits	5,703.31	5,137.09
		3XX	Purchased Professional and Technical Services	283.94	736.66
		6XX	Supplies and Materials	2,880.53	4,399.30
		8XX	Other Expenditures	50.00	0.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	2,367.00	2,334.00
360	State Gifted & Talented Reimbursement				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	11,270.00
		2XX	Personal Services - Employee Benefits	0.00	69.96
		3XX	Purchased Professional and Technical Services	0.00	180.00
		6XX	Supplies and Materials	190.00	177.43
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	6,050.00	2,500.00
		2XX	Personal Services - Employee Benefits	345.01	228.45
		6XX	Supplies and Materials	465.07	1,279.73
999	Undistributed				
	61XX	Operating Transfers to Other Funds			
		910	Operating Transfers to Other Funds	5,781.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

01 - General Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	883,242.78	944,110.08
--	------------	------------

Schedule of Changes Worksheet

Beginning Fund Balance	97,917.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	943,298.19	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	944,110.08	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 972.27 (4a)	-972.27	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	-972.27	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	96,133.23	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	41,791.18	71,931.27
1440	Other Transportation Fees	5,669.50	4,818.00
1510	Interest Earnings	598.95	943.51
3440	State HB20/SB417 Prop Tax Reimb	51.62	52.34
3444	State School Block Grant	1,219.76	1,229.03
3445	State Combined Fund School Block Grant	1,000.00	1,500.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>50,331.01</u>	<u>80,474.15</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	1,141.20	1,183.00
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	17,908.29	26,140.55
25XX	Support Services - Business		
1XX	Personal Services - Salaries	10,280.44	10,089.87
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	4,320.06	3,553.64
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	9,094.75	10,583.26
2XX	Personal Services - Employee Benefits	2,310.31	1,425.99
3XX	Purchased Professional and Technical Services	299.00	317.00
4XX	Purchased Property Services	4,172.34	4,694.74
5XX	Other Purchased Services	1,386.96	2,005.69
6XX	Supplies and Materials	2,531.30	4,063.02
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>53,444.65</u>	<u>64,056.76</u>



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						17,447.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						80,474.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						64,056.76	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						33,865.34	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	10,798.66	12,183.93
1510 Interest Earnings	3,275.48	5,266.47
3440 State HB20/SB417 Prop Tax Reimb	13.00	8.62
3445 State Combined Fund School Block Grant	113.83	152.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	14,200.97	17,611.72

Schedule of Changes Worksheet

Beginning Fund Balance	151,440.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	17,611.72	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	169,052.39	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	130.51	0.00
1530 Net Increase (Decrease) in the Fair Value of Investments	0.00	-52.76
1611 National School Lunch Program	18,133.08	20,180.60
1612 School Breakfast Program	1,251.84	2,232.53
1613 Special Milk Program	169.00	0.00
1621 Lunch Sales	1,193.25	1,866.60
1634 Daily Ala Carte Sales	2,391.70	1,802.20
3220 State Food Services Match	0.00	163.74
4550 Federal Child Nutrition	17,208.94	19,084.63
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	40,478.32	45,277.54

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	12,296.70	10,848.56
2XX Personal Services - Employee Benefits	570.29	815.63
4XX Purchased Property Services	61.60	21.00
5XX Other Purchased Services	27,950.53	24,510.46
6XX Supplies and Materials	4,489.17	5,113.31
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	45,368.29	41,308.96



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

12 - School Food Services Fund

Schedule of Changes Worksheet

Beginning Fund Balance						-4,919.43	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						45,277.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						41,308.96	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						-950.85	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	3.00	0.42
1510 Interest Earnings	95.36	141.75
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	98.36	142.17

Schedule of Changes Worksheet

Beginning Fund Balance	4,219.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	142.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,362.11	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County 0363 Monforton Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	1,546.09	1,790.25
1900	Other Revenue from Local Sources	0.00	267.43
2240	County Retirement Distribution	102,924.85	135,416.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>104,470.94</u>	<u>137,473.68</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	70,636.73	78,130.66
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	0.00	2,790.32
222X Educational Media Services		
2XX Personal Services - Employee Benefits	5,927.16	6,304.65
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	12.57	13.88
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	12,503.64	12,260.11
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	5,073.52	5,678.64
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	5,706.20	5,491.58
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	1,632.39	1,889.10
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	8,940.28	8,194.09
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	2,588.10	1,753.20
360 State Gifted & Talented Reimbursement		
1XXX Instruction		
2XX Personal Services - Employee Benefits	71.53	1,722.00
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	477.09	382.69



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	1,778.34	1,578.87
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	115,347.55	126,189.79

Schedule of Changes Worksheet

Beginning Fund Balance	47,341.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	137,473.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	126,189.79	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	58,625.14	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
105 State OTO Energy Cost Relief and Transportation	
3630 OTO State Energy Cost Relief & Transportation	2,270.00
145 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	18,067.00
165 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	1,693.00
226 COOP REIMB	
5710 Special Education Resources Transferred from Other School Districts or Cooper	10,476.13
280 Medicaid	
3357 Montana Administrative Claiming Reimbursement	4,416.49
315 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	39,184.00
329 Miscellaneous State Grant	
3290 State - Other State Grants	465.00
395 Title V Part A	
4350 Title V, Part A, Innovative Programs	846.00
605 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	1,197.00
617 Services for Significant Needs Students	
3610 Services for Significant Needs Students	22,692.00
626 Summer School	
1900 Other Revenue from Local Sources	32,360.89
637 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	8,403.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	142,070.51

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
145 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	15,664.77
2XX Personal Services - Employee Benefits	2,393.66



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

**16 Gallatin County
0363 Monforton Elem**

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
145 Subtotal	18,058.43
165 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
1XX Personal Services - Salaries	1,293.92
6XX Supplies and Materials	399.08
165 Subtotal	1,693.00
226 COOP REIMB	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	9,117.50
2XX Personal Services - Employee Benefits	1,358.63
226 Subtotal	10,476.13
280 Medicaid	
280 Special Education - Local and State	
1XXX Instruction	
2XX Personal Services - Employee Benefits	20.42
3XX Purchased Professional and Technical Services	362.43
280 Subtotal	382.85
315 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	33,989.50
2XX Personal Services - Employee Benefits	5,193.55
315 Subtotal	39,183.05
329 Miscellaneous State Grant	
329 State Miscellaneous Grants	
1XXX Instruction	
6XX Supplies and Materials	465.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
395 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
1XX Personal Services - Salaries	726.85
2XX Personal Services - Employee Benefits	111.06
	837.91
395 Subtotal	837.91
605 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
1XX Personal Services - Salaries	1,031.00
2XX Personal Services - Employee Benefits	157.54
	1,188.54
605 Subtotal	1,188.54
617 Services for Significant Needs Students	
361 Services for Significant Needs Students	
1XXX Instruction	
1XX Personal Services - Salaries	20,794.92
2XX Personal Services - Employee Benefits	1,897.08
	22,692.00
617 Subtotal	22,692.00
626 Summer School	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	12,735.37
2XX Personal Services - Employee Benefits	1,943.62
6XX Supplies and Materials	4,208.10
222X Educational Media Services	
1XX Personal Services - Salaries	4,944.00
27XX Student Transportation Services	
1XX Personal Services - Salaries	833.00
2XX Personal Services - Employee Benefits	47.49
	24,711.58
626 Subtotal	24,711.58



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
637 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	7,440.00
2XX Personal Services - Employee Benefits	959.99
	8,399.99
637 Subtotal	8,399.99
 Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	 0.00 128,088.48



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					19,194.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					142,070.51	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					128,088.48	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	465.00	Less Last Year	154.44	(4b)	310.56	
					310.56	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					33,487.29	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
105 State OTO Energy Cost Relief and Transportation	2,270.00	0.00	2,270.00
145 Title II Part A	18,067.00	18,058.43	8.57
165 Title IV, Part A, Safe & Drug-Free	1,693.00	1,693.00	0.00
226 COOP REIMB	10,476.13	10,476.13	0.00
280 Medicaid	4,416.49	382.85	4,033.64
315 Title I, Part A, Improving Basic Programs	39,184.00	39,183.05	0.95
329 Miscellaneous State Grant	465.00	465.00	0.00
395 Title V Part A	846.00	837.91	8.09
605 Title II, Part D, Ed Technology	1,197.00	1,188.54	8.46
617 Services for Significant Needs Students	22,692.00	22,692.00	0.00
626 Summer School	32,360.89	24,711.58	7,649.31
637 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	8,403.00	8,399.99	3.01
Total	142,070.51	128,088.48	13,982.03



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	179.07	93.96
5300 Operating Transfers from Other Funds	5,781.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,960.07	93.96

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	3,590.47	10,063.97
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	3,590.47	10,063.97

Schedule of Changes Worksheet

Beginning Fund Balance	10,262.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	93.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	10,063.97	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	292.09	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	23,874.31	52,463.05
1510 Interest Earnings	149.33	146.83
3281 State Technology Aid	3,538.70	5,473.37
3440 State HB20/SB417 Prop Tax Reimb	28.98	38.54
3445 State Combined Fund School Block Grant	1,000.00	1,500.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	28,591.32	59,621.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	10,411.59	37,353.33
2XX Personal Services - Employee Benefits	39.67	229.77
3XX Purchased Professional and Technical Services	3,212.10	3,438.76
6XX Supplies and Materials	10,581.64	4,589.87
7XX Property and Equipment Acquisition	0.00	12,858.00
52XX Capital Leases or Long Term Notes with Board of Investm		
840 Principal On Debt	4,382.40	4,371.35
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	28,627.40	62,841.08

Schedule of Changes Worksheet

Beginning Fund Balance	1,252.71	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	59,621.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	62,841.08	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	453.69	
Less Last Year	0.00	(4b)
	453.69	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	-1,512.89	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	1.16	1.63
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1.16	1.63

Schedule of Changes Worksheet

Beginning Fund Balance	54.74	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	56.37	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County 0363 Monforton Elem

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	84,691.19	120,308.91
1510	Interest Earnings	1,088.79	1,574.92
3440	State HB20/SB417 Prop Tax Reimb	102.82	86.58
3445	State Combined Fund School Block Grant	1,200.00	1,000.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

	87,082.80	122,970.41
--	-----------	------------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	840 Principal On Debt	23,652.11	69,021.34
	850 Interest on Debt	18,750.08	33,468.35
	860 Agent Fees/Issuance Costs	250.00	300.00
63XX	Refunding Bonds Used to Retire Old Issues		
	840 Principal On Debt	45,000.00	0.00
	850 Interest on Debt	17,037.50	0.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

	104,689.69	102,789.69
--	------------	------------

Schedule of Changes Worksheet

Beginning Fund Balance					82,869.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					122,970.41	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					102,789.69	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					103,050.42	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	33.79	50.03
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	33.79	50.03

Schedule of Changes Worksheet

Beginning Fund Balance	1,486.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	50.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,536.60	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	9,236.78	23,709.42
1510 Interest Earnings	66.44	0.00
1530 Net Increase (Decrease) in the Fair Value of Investments	0.00	-127.53
3440 State HB20/SB417 Prop Tax Reimb	11.02	17.50
3445 State Combined Fund School Block Grant	1,000.00	1,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	10,314.24	24,599.39

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
3XX Purchased Professional and Technical Services	3,685.75	10,769.18
4XX Purchased Property Services	5,086.75	5,812.04
6XX Supplies and Materials	0.00	3,150.38
7XX Property and Equipment Acquisition	1,800.00	6,188.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	10,572.50	25,919.60

Schedule of Changes Worksheet

Beginning Fund Balance		388.15 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		24,599.39 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		25,919.60 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		-932.06 (5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1700 Student Extracurricular Activity Receipts	90,445.11	94,357.33
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	90,445.11	94,357.33

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	90,207.25	85,545.89
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	90,207.25	85,545.89

Schedule of Changes Worksheet

Beginning Fund Balance	30,999.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	94,357.33	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	85,545.89	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	39,810.98	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County 0363 Monforton Elem

Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	26,512.45	27,294.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	451,030.35	601,570.02
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	184.00	907.00
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	2,660.38
XX	XXX 26XX	41X Energy Utility Services	23,098.37	29,632.83
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County
0363 Monforton Elem

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	23,580.70
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	23,580.70

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	7,859.10
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	33,955.83
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	67,076.59
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 100%



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County 0363 Monforton Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	54,469.54	0.00	0.00	0.00	
280	1XXX	2XX	5,137.09	0.00	0.00	0.00	
280	1XXX	3XX	736.66	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	4,399.30	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	2,334.00	0.00	0.00	0.00	
Totals			67,076.59	0.00	0.00	0.00	67,076.59



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County

0363 Monforton Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County 0363 Monforton Elem

Governmental Activities:*	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	80,240.57	0.00	0.00	0.00	80,240.57
Buildings	1,399,603.30	0.00	0.00	0.00	1,399,603.30
Machinery And Equipment	216,433.00	0.00	0.00	0.00	216,433.00
Totals at historical cost	1,696,276.87	0.00	0.00	0.00	1,696,276.87
Governmental activities, capital assets, net	1,696,276.87	0.00	0.00	0.00	1,696,276.87

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



Trustees' Financial Summary

FY2005-06

Submit ID: 0363-03411437

16 Gallatin County 0363 Monforton Elem

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
General Obligation Bonds:							
3/15/1990 Issue	24,604.53	0.00	4,021.34	0.00	20,583.19	4,427.90	16,155.29
1/15/2002 Issue	345,000.00	0.00	25,000.00	0.00	320,000.00	25,000.00	295,000.00
1/15/2002 Issue	365,000.00	0.00	45,000.00	0.00	320,000.00	50,000.00	270,000.00
Compensated	34,153.00	0.00	0.00	0.00	34,153.00	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	768,757.53	0.00	74,021.34	0.00	694,736.19	79,427.90	581,155.29

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.