



Trustees' Financial Summary

FY2005-06

Submit ID: 0375-90147971

**16 Gallatin County
0375 Ophir Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Tanya Roberts

Phone #: (406) 995-4281

(Signature)

(Date)

Chair, Board of Trustees Jon Holtzman

(Signature)

(Date)

County Superintendent Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Softwise

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
002	CABIN PROJECT	LOCAL	PRIVATE	CONTRIB
003	LIB	LOCAL	LIBRARY	DONATIO
008	TEA	LOCAL	PRIVATE	SALARY
009	Gifted and Talented	STATE	1603751306	State
013	MISC	LOCAL	DONATIONS	GENERAL
015	OUT	LOCAL		
016	DSL	LOCAL		
018	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603751406	84.367
022	ART-class	LOCAL		
023	After School Program	LOCAL		
026	Miscellaneous Direct Federal Grant	FEDERAL	84.358A	unknown
027	Title V, Part A, Innovative Programs	FEDERAL	1603753906	84.298
030	Medicaid	STATE	156	State
031	State OTO Energy Cost Relief and Transportation	STATE	3630	State
773	Resource Transfers Dist/Coops	LOCAL		Local
910	Budget Amendment			



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	50,402.99	2.36	11,998.70	9,007.83
02	Taxes Receivable - Real and Personal (120-149)	23,499.90	2,285.71	787.79	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	73,902.89	2,288.07	12,786.49	9,007.83
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	1,682.86	477.08		
25	Deferred Revenue (680)	23,499.90	2,285.71	787.79	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	25,182.76	2,762.79	787.79	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	48,720.13	-474.72	11,998.70	9,007.83
52	TOTAL FUND BALANCE/EQUITY	48,720.13	-474.72	11,998.70	9,007.83
53	TOTAL LIABILITIES AND FUND BALANCE	73,902.89	2,288.07	12,786.49	9,007.83



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12.15	19,324.45	32,435.37	-122.62
02	Taxes Receivable - Real and Personal (120-149)				799.57
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	12.15	19,324.45	32,435.37	676.95
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			58.87	240.34
25	Deferred Revenue (680)				799.57
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			58.87	1,039.91
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	12.15	19,324.45	32,376.50	-362.96
52	TOTAL FUND BALANCE/EQUITY	12.15	19,324.45	32,376.50	-362.96
53	TOTAL LIABILITIES AND FUND BALANCE	12.15	19,324.45	32,435.37	676.95



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			79.08	2.49
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			79.08	2.49
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			300.30	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			300.30	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			-221.22	2.49
52	TOTAL FUND BALANCE/EQUITY			-221.22	2.49
53	TOTAL LIABILITIES AND FUND BALANCE			79.08	2.49



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,521.84	1,131.50		-2,982.81
02	Taxes Receivable - Real and Personal (120-149)	2,854.95			19,020.74
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,376.79	1,131.50		16,037.93
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	36.63			
25	Deferred Revenue (680)	2,854.95			19,020.74
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	2,891.58			19,020.74
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	2,485.21	1,131.50		-2,982.81
52	TOTAL FUND BALANCE/EQUITY	2,485.21	1,131.50		-2,982.81
53	TOTAL LIABILITIES AND FUND BALANCE	5,376.79	1,131.50		16,037.93



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		51,479.80		
02	Taxes Receivable - Real and Personal (120-149)		4,207.11		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		55,686.91		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)		785.11		
25	Deferred Revenue (680)		4,207.11		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		4,992.22		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		50,694.69		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		50,694.69		
53	TOTAL LIABILITIES AND FUND BALANCE		55,686.91		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	37,177.37		8,160.79	602,493.61
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	37,177.37		8,160.79	602,493.61
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	37,177.37		8,160.79	602,493.61
53	TOTAL LIABILITIES AND FUND BALANCE	37,177.37		8,160.79	602,493.61



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		41,807.18		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		41,807.18		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		41,807.18		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		41,807.18		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		41,807.18		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	292,990.02	306,709.25
1114 District Levy - Pers Prop/Mobile Homes	397.53	154.71
1320 Tuition from Schl Dists Within State	4,869.00	4,593.88
1510 Interest Earnings	2,919.40	4,107.50
3110 Direct State Aid	254,287.76	291,295.33
3115 State Spec Ed Allowable Cost Pymt to Districts	13,872.55	17,338.75
3440 State HB20/SB417 Prop Tax Reimb	2,154.15	6,587.68
3444 State School Block Grant	26,033.10	26,230.95
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	597,523.51	657,018.05

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	252,956.57	295,683.21
2XX Personal Services - Employee Benefits	41,187.93	45,809.92
3XX Purchased Professional and Technical Services	1,044.05	793.00
5XX Other Purchased Services	791.69	795.58
6XX Supplies and Materials	1,172.91	307.34
8XX Other Expenditures	260.75	175.50
21XX Support Services - Students		
1XX Personal Services - Salaries	13,497.80	24,124.56
2XX Personal Services - Employee Benefits	75.49	161.63
3XX Purchased Professional and Technical Services	1,233.18	1,295.64
6XX Supplies and Materials	161.94	142.80
222X Educational Media Services		
1XX Personal Services - Salaries	46,234.66	66,542.52
2XX Personal Services - Employee Benefits	3,618.81	4,565.94
6XX Supplies and Materials	2,030.02	1,677.16
23XX Support Services - General Administration		
1XX Personal Services - Salaries	71,410.76	76,189.43
2XX Personal Services - Employee Benefits	4,789.80	4,772.73
3XX Purchased Professional and Technical Services	2,153.92	1,750.85
5XX Other Purchased Services	14,653.41	14,612.03
6XX Supplies and Materials	1,920.96	843.94
8XX Other Expenditures	2,710.84	3,303.26
25XX Support Services - Business		
3XX Purchased Professional and Technical Services	4,942.50	7,768.50
5XX Other Purchased Services	1,423.72	1,847.89



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	35,129.41	34,898.52
2XX Personal Services - Employee Benefits	7,088.32	8,687.78
3XX Purchased Professional and Technical Services	3,457.98	3,416.02
4XX Purchased Property Services	33,375.04	33,370.81
5XX Other Purchased Services	67.50	126.90
6XX Supplies and Materials	1,292.46	1,460.66
280 Special Education - Local and State		
21XX Support Services - Students		
1XX Personal Services - Salaries	18,994.40	24,002.65
2XX Personal Services - Employee Benefits	2,578.73	2,960.74
3XX Purchased Professional and Technical Services	1,249.44	1,600.00
6XX Supplies and Materials	200.00	200.00
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	1,526.00	1,907.00
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
1XX Personal Services - Salaries	1,300.00	1,500.00
2XX Personal Services - Employee Benefits	7.23	10.05
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	9,870.99	12,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	584,409.21	679,304.56



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						71,006.64	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						657,018.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						679,304.56	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						48,720.13	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	18,588.18	46,575.95
1114	District Levy - Pers Prop/Mobile Homes	37.58	20.14
1510	Interest Earnings	3.05	0.00
1900	Other Revenue from Local Sources	1,394.94	0.00
2220	County On-Schedule Trans Reimb	15,135.01	15,543.62
3210	State On-Schedule Trans Reimb	15,135.02	15,543.63
3440	State HB20/SB417 Prop Tax Reimb	392.50	478.10
3444	State School Block Grant	971.06	978.44
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>51,657.34</u>	<u>79,139.88</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	33,817.19	41,834.56
2XX	Personal Services - Employee Benefits	9,672.86	13,104.25
3XX	Purchased Professional and Technical Services	1,115.26	2,067.90
4XX	Purchased Property Services	7,022.91	5,234.66
5XX	Other Purchased Services	3,107.36	7,107.32
6XX	Supplies and Materials	4,651.80	5,597.80
7XX	Property and Equipment Acquisition	0.00	14,560.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>59,387.38</u>	<u>89,506.49</u>



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10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					9,891.89	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					79,139.88	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					89,506.49	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					-474.72	(5)



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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	10,325.22	9,270.89
1114	District Levy - Pers Prop/Mobile Homes	12.86	4.80
1510	Interest Earnings	1,134.39	975.07
3440	State HB20/SB417 Prop Tax Reimb	189.79	202.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>11,662.26</u>	<u>10,453.36</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	0.00	54,440.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>0.00</u>	<u>54,440.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance		55,985.34	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		10,453.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		54,440.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		11,998.70	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	284.69	430.02
1621	Lunch Sales	29,712.14	36,666.43
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		29,996.83	37,096.45

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
910	Food Services		
	31XX Food Services		
	6XX Supplies and Materials	27,719.78	35,564.01
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		27,719.78	35,564.01

Schedule of Changes Worksheet

Beginning Fund Balance				7,475.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				37,096.45	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				35,564.01	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				9,007.83	(5)



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13 - Tuition Fund

Schedule of Changes Worksheet

Beginning Fund Balance						12.15	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						12.15	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	279.83	377.40
1900 Other Revenue from Local Sources	3,628.07	3,626.41
2240 County Retirement Distribution	81,000.00	100,220.17
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	84,907.90	104,223.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	42,928.81	51,958.43
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	2,064.66	3,705.53
222X Educational Media Services		
2XX Personal Services - Employee Benefits	6,699.56	9,805.46
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	12,073.52	12,848.28
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	8,338.12	8,381.73
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	4,489.51	6,104.59
280 Special Education - Local and State		
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	2,864.39	3,604.72
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	1,369.50	1,158.76
5XX Non-Public School Programs		
222X Educational Media Services		
2XX Personal Services - Employee Benefits	3,011.03	2,364.49
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	83,839.10	99,931.99



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						15,032.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						104,223.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						99,931.99	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						19,324.45	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
002 CABIN PROJECT	
1920 Contributions/Donations from Private Sources	7,600.00
003 LIB	
1900 Other Revenue from Local Sources	5,850.69
008 TEA	
1900 Other Revenue from Local Sources	10,501.78
009 Gifted and Talented	
3600 State Gifted & Talented Reimbursement	2,105.00
013 MISC	
1900 Other Revenue from Local Sources	16,594.57
6100 Material Prior Period Revenue Adjustments	11.03
013 Subtotal	16,605.60
015 OUT	
1900 Other Revenue from Local Sources	737.00
016 DSL	
1900 Other Revenue from Local Sources	799.80
018 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	4,009.00
022 ART-class	
1900 Other Revenue from Local Sources	1,500.00
023 After School Program	
1900 Other Revenue from Local Sources	11,528.72
026 Miscellaneous Direct Federal Grant	
4100 Federal Miscellaneous Grants - Direct from Feds	24,796.79
027 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	595.00
030 Medicaid	
3357 Montana Administrative Claiming Reimbursement	3,892.63
031 State OTO Energy Cost Relief and Transportation	
3630 OTO State Energy Cost Relief & Transportation	1,678.99
773 Resource Transfers Dist/Coops	
5710 Special Education Resources Transferred from Other School Districts or Cooper	8,130.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	100,331.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
002 CABIN PROJECT	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	3,511.30
6XX Supplies and Materials	444.38
	3,955.68
002 Subtotal	3,955.68
003 LIB	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	6,892.41
008 TEA	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	10,492.44
2XX Personal Services - Employee Benefits	177.06
	10,669.50
008 Subtotal	10,669.50
009 Gifted and Talented	
360 State Gifted & Talented Reimbursement	
1XXX Instruction	
1XX Personal Services - Salaries	1,380.69
5XX Other Purchased Services	189.22
6XX Supplies and Materials	535.09
	2,105.00
009 Subtotal	2,105.00
013 MISC	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
2XX Personal Services - Employee Benefits	6,240.81
6XX Supplies and Materials	3,998.89
	10,239.70
013 Subtotal	10,239.70



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
015 OUT	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
8XX Other Expenditures	1,072.63
016 DSL	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	645.42
018 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
3XX Purchased Professional and Technical Services	4,530.76
022 ART-class	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	1,734.20
023 After School Program	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	7,293.66
6XX Supplies and Materials	2,421.28
	9,714.94
023 Subtotal	
026 Miscellaneous Direct Federal Grant	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
3XX Purchased Professional and Technical Services	15,566.19
6XX Supplies and Materials	9,610.20
	25,176.39
026 Subtotal	
027 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	756.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
030 Medicaid	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	2,425.31
031 State OTO Energy Cost Relief and Transportation	
1XX Regular Education Programs - Elementary/Secondary	
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	1,678.99
773 Resource Transfers Dist/Coops	
280 Special Education - Local and State	
21XX Support Services - Students	
1XX Personal Services - Salaries	8,130.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; width: 100px;"></div> 0.00 89,726.93



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					21,772.43	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					100,331.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					89,726.93	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					32,376.50	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
002 CABIN PROJECT	7,600.00	3,955.68	3,644.32
003 LIB	5,850.69	6,892.41	-1,041.72
008 TEA	10,501.78	10,669.50	-167.72
009 Gifted and Talented	2,105.00	2,105.00	0.00
013 MISC	16,605.60	10,239.70	6,365.90
015 OUT	737.00	1,072.63	-335.63
016 DSL	799.80	645.42	154.38
018 Title II, Part A, Teacher/Principal Train/Recruit	4,009.00	4,530.76	-521.76
022 ART-class	1,500.00	1,734.20	-234.20
023 After School Program	11,528.72	9,714.94	1,813.78
026 Miscellaneous Direct Federal Grant	24,796.79	25,176.39	-379.60
027 Title V, Part A, Innovative Programs	595.00	756.00	-161.00
030 Medicaid	3,892.63	2,425.31	1,467.32
031 State OTO Energy Cost Relief and Transportation	1,678.99	1,678.99	0.00
773 Resource Transfers Dist/Coops	8,130.00	8,130.00	0.00
Total	100,331.00	89,726.93	10,604.07



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17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	11,054.89	12,445.98
1114 District Levy - Pers Prop/Mobile Homes	0.00	5.49
1340 Fees for Adult Education	337.20	0.00
1510 Interest Earnings	0.00	93.20
1900 Other Revenue from Local Sources	17,397.49	23,030.61
3440 State HB20/SB417 Prop Tax Reimb	199.82	266.02
3445 State Combined Fund School Block Grant	1,000.12	1,511.58

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>29,989.52</u>	<u>37,352.88</u>
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
610 Adult Continuing Education Programs		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	31,155.17	36,696.53
2XX Personal Services - Employee Benefits	161.07	238.53
3XX Purchased Professional and Technical Services	0.00	120.00
6XX Supplies and Materials	286.69	68.34

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>31,602.93</u>	<u>37,123.40</u>
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Schedule of Changes Worksheet

Beginning Fund Balance	-592.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	37,352.88	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	37,123.40	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		-362.96 (5)



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20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	59.08	35.61
1910 Rentals	13,829.56	12,694.51
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	13,888.64	12,730.12

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	14,816.52	12,943.77
2XX Personal Services - Employee Benefits	938.58	1,013.69
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	15,755.10	13,957.46

Schedule of Changes Worksheet

Beginning Fund Balance	1,006.12	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12,730.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	13,957.46	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		-221.22 (5)



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21 - Compensated Absence Fund

Schedule of Changes Worksheet

Beginning Fund Balance						2.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2.49	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	38,968.48	38,115.77
1114 District Levy - Pers Prop/Mobile Homes	43.74	17.35
1510 Interest Earnings	0.00	80.98
3281 State Technology Aid	2,315.98	3,886.50
3440 State HB20/SB417 Prop Tax Reimb	734.45	824.84
3445 State Combined Fund School Block Grant	1,000.12	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	43,062.77	42,925.44

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	17,685.64	0.00
6XX Supplies and Materials	23,995.77	0.00
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	0.00	22,121.00
2XX Personal Services - Employee Benefits	0.00	2,757.47
3XX Purchased Professional and Technical Services	0.00	5,582.29
6XX Supplies and Materials	0.00	17,378.73
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	41,681.41	47,839.49



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28 - Technology Fund

Schedule of Changes Worksheet

Beginning Fund Balance						7,399.26	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						42,925.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						47,839.49	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,485.21	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	49.78	45.88
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	49.78	45.88

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 6XX Supplies and Materials	401.30	788.68
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	401.30	788.68

Schedule of Changes Worksheet

Beginning Fund Balance	1,874.30	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	45.88	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	788.68	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,131.50	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	250,494.09	234,059.32
1114	District Levy - Pers Prop/Mobile Homes	335.27	125.54
1510	Interest Earnings	1,806.44	2,182.96
3440	State HB20/SB417 Prop Tax Reimb	4,721.29	5,104.49
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>257,357.09</u>	<u>241,472.31</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	840 Principal On Debt	140,000.00	156,940.23
	850 Interest on Debt	105,990.00	65,635.35
	860 Agent Fees/Issuance Costs	425.00	27,114.42
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>246,415.00</u>	<u>249,690.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				5,234.88	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				241,472.31	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				249,690.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				-2,982.81	(5)



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16 Gallatin County
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60 - Building Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
5XX Other Purchased Services	0.00	237.21
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	237.21

Schedule of Changes Worksheet

Beginning Fund Balance		237.21 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		0.00 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		237.21 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	68,355.94	64,767.78
1114 District Levy - Pers Prop/Mobile Homes	71.63	36.87
1510 Interest Earnings	1,277.05	2,129.24
3440 State HB20/SB417 Prop Tax Reimb	1,211.32	1,413.89
3445 State Combined Fund School Block Grant	1,000.12	1,511.58
6100 Material Prior Period Revenue Adjustments	0.10	-0.10

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

71,916.16	69,859.26
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	14,941.55	15,552.32
2XX Personal Services - Employee Benefits	912.05	1,236.38
3XX Purchased Professional and Technical Services	9,647.87	13,984.47
4XX Purchased Property Services	22,750.28	19,940.72
6XX Supplies and Materials	17,263.43	17,538.04
7XX Property and Equipment Acquisition	0.00	7,707.10
4XXX Facilities Acquisition and Construction Services		
3XX Purchased Professional and Technical Services	0.00	19,598.16

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

65,515.18	95,557.19
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61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance						76,392.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						69,859.26	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						95,557.19	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						50,694.69	(5)



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81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	136.62	222.84
1920 Contributions/Donations from Private Sources	0.00	21,700.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>136.62</u>	<u>21,922.84</u>

Schedule of Changes Worksheet

Beginning Fund Balance				15,254.53	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				21,922.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				37,177.37	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1700 Student Extracurricular Activity Receipts	6,361.29	15,355.36
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,361.29	15,355.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	5,801.02	8,120.51
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	5,801.02	8,120.51

Schedule of Changes Worksheet

Beginning Fund Balance	925.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	15,355.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	8,120.51	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	8,160.79	(5)



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85 - Private Purpose Trust (spend principal & interest)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1530	Net Increase (Decrease) in the Fair Value of Investments	6,844.31	136,882.25
1920	Contributions/Donations from Private Sources	450,000.00	152,900.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		456,844.31	289,782.25

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
221X	Improvement of Instruction Services		
8XX	Other Expenditures	255,790.34	174,673.77
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		255,790.34	174,673.77

Schedule of Changes Worksheet

Beginning Fund Balance		487,385.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		289,782.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		174,673.77	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		602,493.61	(5)



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Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	18,994.40	24,002.65
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	0.00	277,807.29
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	25,358.92
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	1,152.96	393.56
XX	XXX 26XX	41X Energy Utility Services	31,375.04	31,370.81
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	17,338.75
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	17,338.75

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	5,778.75
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	24,967.53
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	30,670.39
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 77%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	24,002.65	0.00	0.00	0.00	
280	21XX	2XX	2,960.74	0.00	0.00	0.00	
280	21XX	3XX	1,600.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	200.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	1,907.00	0.00	0.00	0.00	
Totals			30,670.39	0.00	0.00	0.00	30,670.39



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



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Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	530,616.00	0.00	24,645.00	0.00	555,261.00
Land Improvements	43,557.00	0.00	0.00	24,644.00	18,913.00
Buildings	2,884,533.00	0.00	0.00	1.00	2,884,532.00
Machinery And Equipment	208,080.00	0.00	101,707.00	0.00	309,787.00
Totals at historical cost	3,666,786.00	0.00	126,352.00	24,645.00	3,768,493.00
Less Accumulated depreciation for:					
Improvement Accum	3,260.00	0.00	607.00	0.00	3,867.00
Building Accum	641,855.00	0.00	268,482.00	0.00	910,337.00
Machinery And Equipment Accum	129,594.00	0.00	25,222.00	0.00	154,816.00
Total accumulated depreciation	774,709.00	0.00	294,311.00	0.00	1,069,020.00
Governmental activities, capital assets, net	2,892,077.00	0.00	-167,959.00	24,645.00	2,699,473.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2006	Governmental	Business-Type	Adjustments
	Activities	Activities	
Instruction (1XXX)	60,248.00	0.00	0.00
Support Services Students (21XX)	746.00	0.00	0.00
Support Services Staff (22XX)	3,847.00	0.00	0.00
General Administration (23XX)	2,308.00	0.00	0.00
Financial Administration (25XX)	287.00	0.00	0.00
Operations and Maintenance (26XX)	3,749.00	0.00	0.00
Transportation (27XX)	12,438.00	0.00	0.00
Total Depreciation for FY2006	83,623.00	0.00	0.00



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	(a) Beginning Balance (7/1/2005)	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2006) [a + b - c - d]	(f) Current Portion Due FY2007	(h) Long-Term Portion Due FY2008-
Governmental Activities *							
General Obligation Bonds:							
2/18/1997 Issue	1,530,000.00	0.00	95,000.00	1,340,000.00	95,000.00	95,000.00	0.00
2/1/1999 Issue	390,000.00	0.00	55,000.00	0.00	335,000.00	60,000.00	275,000.00
11/22/2005 Issue	0.00	1,390,000.00	0.00	0.00	1,390,000.00	10,000.00	1,380,000.00
Compensated	3,076.18	4,295.04	0.00	0.00	7,371.22	0.00	7,371.22
Total Governmental Activity							
Long-Term Liabilities	1,923,076.18	1,394,295.04	150,000.00	1,340,000.00	1,827,371.22	165,000.00	1,662,371.22

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.