



Trustees' Financial Summary

FY2005-06

Submit ID: 0376-59788911

16 Gallatin County

0376 Amsterdam Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Cori Huttinga

Phone #: (406) 282-7719

(Signature)

(Date)

Chair, Board of Trustees Kristy Johnson

(Signature)

(Date)

County Superintendent Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Softwise

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
499	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A031372	84.358A
514	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603761405.	84.367
531	Title I Improving Basic Programs	FEDERAL	1603763105	84.010A
599	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A031372	84.358A
601	State OTO Energy Cost Relief and Transportation	STATE	none	State
614	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603761406	84.367
631	Title I, Part A, Improving Basic Programs	FEDERAL	1603763106	84.010A
639	Title V, Part A, Innovative Programs	FEDERAL	1603763906	84.298
660	Title II, Part D, Ed Technology	FEDERAL	1603766006	84.318



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	39,807.45	9,220.55		131.13
02	Taxes Receivable - Real and Personal (120-149)	4,727.88			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	44,535.33	9,220.55		131.13
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	4,727.88			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	4,727.88			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	2,139.06			
48	Fund Balance for Budget (961-970)	37,668.39	9,220.55		131.13
52	TOTAL FUND BALANCE/EQUITY	39,807.45	9,220.55		131.13
53	TOTAL LIABILITIES AND FUND BALANCE	44,535.33	9,220.55		131.13



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,159.73	25,793.73	-2,820.49	
02	Taxes Receivable - Real and Personal (120-149)	238.65			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			11,192.03	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,398.38	25,793.73	8,371.54	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	238.65		4,307.56	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	238.65		4,307.56	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,159.73	25,793.73	4,063.98	
52	TOTAL FUND BALANCE/EQUITY	1,159.73	25,793.73	4,063.98	
53	TOTAL LIABILITIES AND FUND BALANCE	1,398.38	25,793.73	8,371.54	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,543.47	16,815.43		1,022.35
02	Taxes Receivable - Real and Personal (120-149)	115.17			1,138.02
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,658.64	16,815.43		2,160.37
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	115.17			1,138.02
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	115.17			1,138.02
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	5,543.47	16,815.43		1,022.35
52	TOTAL FUND BALANCE/EQUITY	5,543.47	16,815.43		1,022.35
53	TOTAL LIABILITIES AND FUND BALANCE	5,658.64	16,815.43		2,160.37



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	290.40	44,049.31		
02	Taxes Receivable - Real and Personal (120-149)		145.45		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	290.40	44,194.76		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		145.45		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		145.45		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	290.40	44,049.31		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	290.40	44,049.31		
53	TOTAL LIABILITIES AND FUND BALANCE	290.40	44,194.76		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	40.86		3,171.46	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	40.86		3,171.46	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	40.86		3,171.46	
53	TOTAL LIABILITIES AND FUND BALANCE	40.86		3,171.46	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	161,805.20	155,146.43
1113 District Levy - Heavy Motor Vehicles	428.86	0.00
1190 Penalties and Interest on Taxes	1,057.58	540.59
1510 Interest Earnings	1,008.92	1,569.30
3110 Direct State Aid	134,791.06	147,404.51
3115 State Spec Ed Allowable Cost Pymt to Districts	9,075.50	9,570.99
3440 State HB20/SB417 Prop Tax Reimb	2,572.47	2,033.81
3444 State School Block Grant	32,024.51	32,267.90
6100 Material Prior Period Revenue Adjustments	0.00	263.01
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	342,764.10	348,796.54

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	186,240.00	178,151.97
2XX Personal Services - Employee Benefits	30,502.53	26,390.66
3XX Purchased Professional and Technical Services	757.47	1,582.06
4XX Purchased Property Services	2,092.59	2,223.00
5XX Other Purchased Services	143.91	44.73
6XX Supplies and Materials	7,210.57	20,407.56
221X Improvement of Instruction Services		
5XX Other Purchased Services	1,133.00	550.00
222X Educational Media Services		
1XX Personal Services - Salaries	10,620.12	8,751.00
2XX Personal Services - Employee Benefits	53.68	59.28
6XX Supplies and Materials	1,210.36	1,558.52
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	1,260.88	397.29
3XX Purchased Professional and Technical Services	4,400.00	4,600.00
5XX Other Purchased Services	2,518.09	2,328.61
6XX Supplies and Materials	191.90	70.75
8XX Other Expenditures	611.00	649.00
24XX Support Services - School Administration		
1XX Personal Services - Salaries	21,223.52	24,185.97
2XX Personal Services - Employee Benefits	3,426.71	4,087.77
3XX Purchased Professional and Technical Services	0.00	374.75
5XX Other Purchased Services	1,935.74	1,725.51
6XX Supplies and Materials	1,989.16	3,584.81



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	24XX	Support Services - School Administration			
		810	Dues and Fees	95.00	97.50
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	10,003.68	10,734.41
		2XX	Personal Services - Employee Benefits	49.83	72.65
		3XX	Purchased Professional and Technical Services	100.00	0.00
		5XX	Other Purchased Services	1,261.29	959.30
		6XX	Supplies and Materials	1,685.33	729.75
		810	Dues and Fees	34.50	97.50
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	18,448.68	16,119.83
		2XX	Personal Services - Employee Benefits	1,209.57	1,329.08
		3XX	Purchased Professional and Technical Services	135.00	621.25
		4XX	Purchased Property Services	13,726.28	14,625.04
		5XX	Other Purchased Services	1,846.90	1,852.76
		6XX	Supplies and Materials	3,572.61	4,642.58
		8XX	Other Expenditures	220.00	120.00
280	Special Education - Local and State				
	1XXX	Instruction			
		3XX	Purchased Professional and Technical Services	0.00	10.00
		6XX	Supplies and Materials	0.00	2,710.74
	24XX	Support Services - School Administration			
		5XX	Other Purchased Services	0.00	26.25
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	13,068.57	11,035.09
910	Food Services				
	31XX	Food Services			
		5XX	Other Purchased Services	0.00	1,397.75
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>342,978.47</u>	<u>348,904.72</u>



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						37,776.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						348,796.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						348,904.72	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	2,139.06	Less Last Year	0.00	(4b)		2,139.06	
						2,139.06	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						39,807.45	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	88.26	10.27
1113 District Levy - Heavy Motor Vehicles	2.11	0.00
1190 Penalties and Interest on Taxes	20.69	3.30
1410 Individual Transportation Fees	2,080.00	3,639.75
1510 Interest Earnings	240.94	419.44
2220 County On-Schedule Trans Reimb	7,832.84	0.00
3210 State On-Schedule Trans Reimb	12,395.89	10,122.48
3444 State School Block Grant	578.50	582.90
6100 Material Prior Period Revenue Adjustments	6,376.39	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	29,615.62	14,778.14

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	19,994.50	23,135.20
280 Special Education - Local and State		
27XX Student Transportation Services		
5XX Other Purchased Services	3,215.47	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	23,209.97	23,135.20



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10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						17,577.61	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						14,778.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						23,135.20	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						9,220.55	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	6.85	0.00
1621 Lunch Sales	419.90	522.80
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>426.75</u>	<u>522.80</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	1,244.82	124.70
2XX Personal Services - Employee Benefits	14.71	1.56
6XX Supplies and Materials	34.85	0.00
810 Dues and Fees	60.00	60.00
53XX Interest on Registered Warrants		
850 Interest on Debt	0.00	6.29
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>1,354.38</u>	<u>192.55</u>

Schedule of Changes Worksheet

Beginning Fund Balance	-199.12	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	522.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	192.55	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	131.13	(5)



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13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	14,707.08	7,563.62
1113 District Levy - Heavy Motor Vehicles	39.92	0.00
1190 Penalties and Interest on Taxes	84.93	39.60
1510 Interest Earnings	146.67	259.97
3440 State HB20/SB417 Prop Tax Reimb	234.40	94.88
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	15,213.00	7,958.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
280 Special Education - Local and State		
1XXX Instruction		
5XX Other Purchased Services	11,068.00	11,411.32
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	11,068.00	11,411.32

Schedule of Changes Worksheet

Beginning Fund Balance	4,612.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,958.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	11,411.32	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,159.73	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	573.24	791.07
2240 County Retirement Distribution	35,811.07	37,817.82
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	36,384.31	38,608.89

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	27,849.00	26,425.06
222X Educational Media Services		
2XX Personal Services - Employee Benefits	1,583.88	1,288.98
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	18.79	23.50
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	1,625.83	2,073.80
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	1,215.95	1,269.12
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	1,856.37	1,639.99
280 Special Education - Local and State		
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	3,947.40	3,017.48
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	93.84	9.41
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	38,191.06	35,747.34



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance					22,932.18	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					38,608.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					35,747.34	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					25,793.73	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
499 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	106.75
6100 Material Prior Period Revenue Adjustments	3,563.98
499 Subtotal	3,670.73
514 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	2,218.28
531 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	969.94
601 State OTO Energy Cost Relief and Transportation	
3630 OTO State Energy Cost Relief & Transportation	953.67
614 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	6,354.89
631 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	47,762.19
639 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	912.99
660 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	423.92
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	63,266.61

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
499 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
5XX Other Purchased Services	106.75
514 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
221X Improvement of Instruction Services	
5XX Other Purchased Services	2,218.28



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
531 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	1,195.31
2XX Personal Services - Employee Benefits	404.98
6XX Supplies and Materials	2,915.48
	4,515.77
531 Subtotal	4,515.77
601 State OTO Energy Cost Relief and Transportation	
363 State One Time Only (OTO) Energy Cost Relief & Trans	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	953.67
614 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
5XX Other Purchased Services	2,889.19
6XX Supplies and Materials	108.00
221X Improvement of Instruction Services	
5XX Other Purchased Services	3,357.70
	6,354.89
614 Subtotal	6,354.89
631 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	20,065.66
2XX Personal Services - Employee Benefits	5,427.57
5XX Other Purchased Services	1,803.82
6XX Supplies and Materials	20,148.64
221X Improvement of Instruction Services	
5XX Other Purchased Services	316.50
	47,762.19
631 Subtotal	47,762.19
639 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	912.99



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
660 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
6XX Supplies and Materials	423.92
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 63,248.46

Schedule of Changes Worksheet

Beginning Fund Balance	4,045.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	63,266.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	63,248.46	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,063.98	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
499 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	3,670.73	106.75	3,563.98
514 Title II, Part A, Teacher/Principal Train/Recruit	2,218.28	2,218.28	0.00
531 Title I Improving Basic Programs	969.94	4,515.77	-3,545.83
601 State OTO Energy Cost Relief and Transportation	953.67	953.67	0.00
614 Title II, Part A, Teacher/Principal Train/Recruit	6,354.89	6,354.89	0.00
631 Title I, Part A, Improving Basic Programs	47,762.19	47,762.19	0.00
639 Title V, Part A, Innovative Programs	912.99	912.99	0.00
660 Title II, Part D, Ed Technology	423.92	423.92	0.00
Total	63,266.61	63,248.46	18.15



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	3,786.37	3,903.89
1113 District Levy - Heavy Motor Vehicles	8.76	0.00
1190 Penalties and Interest on Taxes	4.44	9.93
1510 Interest Earnings	87.15	28.15
3281 State Technology Aid	1,288.25	2,030.53
3440 State HB20/SB417 Prop Tax Reimb	64.12	51.42
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,239.09	6,023.92

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	902.92	2,144.80
4XX Purchased Property Services	0.00	1,280.00
6XX Supplies and Materials	1,488.00	1,059.56
24XX Support Services - School Administration		
6XX Supplies and Materials	0.00	81.82
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,390.92	4,566.18

Schedule of Changes Worksheet

Beginning Fund Balance	4,085.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,023.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,566.18	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,543.47	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	214.79	446.46
3445 State Combined Fund School Block Grant	5,041.85	5,080.17
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,256.64	5,526.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	58.63	0.00
24XX Support Services - School Administration		
6XX Supplies and Materials	440.13	0.00
25XX Support Services - Business		
6XX Supplies and Materials	440.13	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	938.89	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	11,288.80	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,526.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	16,815.43	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	43,066.27	37,073.84
1113	District Levy - Heavy Motor Vehicles	9.19	0.00
1190	Penalties and Interest on Taxes	238.59	129.39
1510	Interest Earnings	338.60	484.95
3440	State HB20/SB417 Prop Tax Reimb	693.87	489.26
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>44,346.52</u>	<u>38,177.44</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	840 Principal On Debt	25,000.00	25,000.00
	850 Interest on Debt	17,480.00	16,305.00
	860 Agent Fees/Issuance Costs	250.00	250.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>42,730.00</u>	<u>41,555.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				4,399.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				38,177.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				41,555.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				1,022.35	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	6.37	9.44
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6.37	9.44

Schedule of Changes Worksheet

Beginning Fund Balance	280.96	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	9.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	290.40	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	4,772.98	4,863.21
1113 District Levy - Heavy Motor Vehicles	12.51	0.00
1190 Penalties and Interest on Taxes	9.88	43.99
1510 Interest Earnings	776.58	1,304.68
1900 Other Revenue from Local Sources	0.00	900.00
3440 State HB20/SB417 Prop Tax Reimb	80.25	64.46
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,652.20	7,176.34

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	1,261.05	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,261.05	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	36,872.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,176.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	44,049.31	(5)



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81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	1.09	1.63
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1.09	1.63

Schedule of Changes Worksheet

Beginning Fund Balance	39.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	40.86	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	127.49	132.74
1700	Student Extracurricular Activity Receipts	2,120.00	5,008.00
1900	Other Revenue from Local Sources	110.38	728.51
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>2,357.87</u>	<u>5,869.25</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	4,131.25	6,762.70
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>4,131.25</u>	<u>6,762.70</u>

Schedule of Changes Worksheet

Beginning Fund Balance		4,064.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		5,869.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		6,762.70	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
		0.00	
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		3,171.46	(5)



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Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	185,968.36	179,831.27
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	0.00
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	9,093.40	10,419.54
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	11,068.00	11,411.32
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	9,570.99
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	9,570.99

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	3,189.87
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	13,782.08
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	13,782.08
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 75%



Trustees' Financial Summary

FY2005-06

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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	10.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	2,710.74	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	26.25	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	11,035.09	0.00	0.00	0.00	
Totals			13,782.08	0.00	0.00	0.00	13,782.08



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



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Governmental Activities:*	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	36,650.00	0.00	0.00	0.00	36,650.00
Land Improvements	20,550.84	0.00	0.00	0.00	20,550.84
Buildings	660,336.50	0.00	0.00	0.00	660,336.50
Machinery And Equipment	15,786.50	0.00	0.00	0.00	15,786.50
Totals at historical cost	733,323.84	0.00	0.00	0.00	733,323.84
Governmental activities, capital assets, net	733,323.84	0.00	0.00	0.00	733,323.84

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



Trustees' Financial Summary

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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
General Obligation Bonds:							
10/1/1995 Issue	310,000.00	0.00	25,000.00	0.00	285,000.00	25,000.00	260,000.00
Compensated	12,027.36	1,421.97	0.00	839.39	12,609.94	0.00	12,609.94
Total Governmental Activity							
Long-Term Liabilities	322,027.36	1,421.97	25,000.00	839.39	297,609.94	25,000.00	272,609.94

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.