Trustees' Financial Summary

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17 Garfield County

0382 Van Norman Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Teresa Hougardy Phone #: (406) 557-2038

(Signature) (Date)

Chair, Board of Trustees Sid Bollinger

(Signature) (Date)

County Superintendent Jessica McWilliams

(Signature) (Date)

Software

Accounting Package: Manual

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.

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PRC	Title	Project Type	Project Number	CFDA #
155	prior period adjustment	LOCAL	1703821506	
363	OTO State Energy Cost Relief	STATE	1703823606	
412	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A021959	84.358A
420	Title I, Part A, Improving Basic Programs	FEDERAL	1703823106	84.010A
430	Title II Part A	FEDERAL	1703821406	84.367
431	Title II Part D	FEDERAL	1703826006	84.318
433	Title IV Safe and Drug-Free Schools	FEDERAL	1703821606	84.186A
435	Title V Part A	FEDERAL	1703823906	84.298
456	IDEA Part B	FEDERAL	12345	84.027

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	ASSETS, LIABILITIES, AND FUND BALANCE	GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	13,383.80	4,693.90		
02	Taxes Receivable - Real and Personal (120-149)	207.36	15.51		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		5,043.78		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	13,591.16	9,753.19		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	207.36	15.51		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	207.36	15.51		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	13,383.80	9,737.68		
52	TOTAL FUND BALANCE/EQUITY	13,383.80	9,737.68		
53	TOTAL LIABILITIES AND FUND BALANCE	13,591.16	9,753.19		

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	ASSETS, LIABILITIES, AND FUND BALANCE	TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
	ASSETS AND OTHER DEBITS				
01	Cash & Investments (101-119) Less Warrants Payable (620)	8.05	3,352.17	5,022.74	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	8.05	3,352.17	5,022.74	
	LIABILITIES				
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
	FUND BALANCE/EQUITY				
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	8.05	3,352.17	5,022.74	
52	TOTAL FUND BALANCE/EQUITY	8.05	3,352.17	5,022.74	
53	TOTAL LIABILITIES AND FUND BALANCE	8.05	3,352.17	5,022.74	

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	ASSETS, LIABILITIES, AND FUND BALANCE	TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	590.26	132.09		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	590.26	132.09		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	590.26	132.09		
52	TOTAL FUND BALANCE/EQUITY	590.26	132.09		
53	TOTAL LIABILITIES AND FUND BALANCE	590.26	132.09		

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	ASSETS, LIABILITIES, AND FUND BALANCE	BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/ PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	9,831.08	3,516.42
1190	Penalties and Interest on Taxes	14.74	15.61
1510	Interest Earnings	293.26	313.17
1900	Other Revenue from Local Sources	127.75	952.10
3110	Direct State Aid	19,686.77	18,820.04
3115	State Spec Ed Allowable Cost Pymt to Districts	777.90	554.84
3440	State HB20/SB417 Prop Tax Reimb	88.57	383.69
3444	State School Block Grant	1,369.18	1,379.59
3445	State Combined Fund School Block Grant	1,693.97	1,706.84
6100	Material Prior Period Revenue Adjustments	-92.13	-474.97
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		33,791.09	27,167.33

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction		
			1XX Personal Services - Salaries	11,594.75	15,000.03
			2XX Personal Services - Employee Benefits	350.83	300.00
			3XX Purchased Professional and Technical Services	1,654.57	1,461.67
			6XX Supplies and Materials	1,787.41	1,181.97
		23XX	Support Services - General Administration		
			1XX Personal Services - Salaries	2,050.00	2,076.50
			5XX Other Purchased Services	2,034.00	2,333.00
			6XX Supplies and Materials	342.21	714.05
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	5,060.70	5,202.89
			6XX Supplies and Materials	2,235.34	2,822.47
280	Special Education - Local and State				
		62XX	Resources Transferred to Other School Districts or Cooper		
			920 Resources Transferred to Other School Districts or Cooper	1,300.16	998.96
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				28,409.97	32,091.54

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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						18,308.01	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						27,167.33	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						32,091.54	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						13,383.80	(5)

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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	6,431.30	117.35
1190	Penalties and Interest on Taxes	17.81	6.82
1420	Trans Fees from Other Schl Dists Within State	2,846.40	5,043.78
2220	County On-Schedule Trans Reimb	14,705.22	13,869.63
3210	State On-Schedule Trans Reimb	14,705.22	13,758.88
3440	State HB20/SB417 Prop Tax Reimb	85.55	0.00
3444	State School Block Grant	158.63	159.84
6100	Material Prior Period Revenue Adjustments	-1,972.88	-0.54
	Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	36,977.25	32,955.76

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
		27XX	Student Transportation Services		
			3XX Purchased Professional and Technical Services	32,076.99	32,000.00
			5XX Other Purchased Services	995.61	1,367.75
			Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	33,072.60	33,367.75

Schedule of Changes Worksheet

Beginning Fund Balance						10,149.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						32,955.76	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						33,367.75	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						9,737.68	(5)

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13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	4.60	3.45
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		4.60	3.45

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
999	Undistributed				
	9999	Undistributed			
			971 Residual Equity Transfers Out	341.23	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				341.23	0.00

Schedule of Changes Worksheet

Beginning Fund Balance						4.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						3.45	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						8.05	(5)

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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
2240	County Retirement Distribution	2,757.33	1,699.83
6100	Material Prior Period Revenue Adjustments	-65.61	218.50
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		2,691.72	1,918.33

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
			2XX Personal Services - Employee Benefits	3,051.72	2,468.83
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				3,051.72	2,468.83

Schedule of Changes Worksheet

Beginning Fund Balance						3,902.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,918.33	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						2,468.83	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						3,352.17	(5)

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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2006 Value
155	**prior period adjustment**	
	6100 Material Prior Period Revenue Adjustments	167.91
363	**OTO State Energy Cost Relief**	
	3630 OTO State Energy Cost Relief & Transportation	67.16
412	**Title VI,Part B,Subpart 1,Small Rural Schools(SRS)**	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	15,814.65
420	**Title I, Part A, Improving Basic Programs**	
	4200 Title I, Part A, Improving Basic Programs	983.00
430	**Title II Part A**	
	4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,995.00
431	**Title II Part D**	
	4310 Title II, Part D, Educational Technology	30.00
433	**Title IV Safe and Drug-Free Schools**	
	4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	51.00
435	**Title V Part A**	
	4350 Title V, Part A, Innovative Programs	315.00
456	**IDEA Part B**	
	4560 IDEA, Part B, Children with Disabilities	822.00
	Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	20,245.72

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program Function Object	2006 Value
363	**OTO State Energy Cost Relief**	
	1XX Regular Education Programs - Elementary/Secondary	
	26XX Operation and Maintenance of Plant Services	
	6XX Supplies and Materials	67.16
412	**Title VI,Part B,Subpart 1,Small Rural Schools(SRS)**	
	1XX Regular Education Programs - Elementary/Secondary	
	1XXX Instruction	
	6XX Supplies and Materials	15,814.65
420	**Title I, Part A, Improving Basic Programs**	
	1XX Regular Education Programs - Elementary/Secondary	
	1XXX Instruction	
	6XX Supplies and Materials	983.00

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value
	1XX	Regular Education Programs - Elementary/Secondary		
		1XXX	Instruction	
			420 Subtotal	983.00
430	**Title II Part A**			
	1XX	Regular Education Programs - Elementary/Secondary		
		1XXX	Instruction	
			6XX Supplies and Materials	1,995.00
431	**Title II Part D**			
	1XX	Regular Education Programs - Elementary/Secondary		
		1XXX	Instruction	
			6XX Supplies and Materials	30.00
433	**Title IV Safe and Drug-Free Schools**			
	1XX	Regular Education Programs - Elementary/Secondary		
		1XXX	Instruction	
			6XX Supplies and Materials	51.00
435	**Title V Part A**			
	1XX	Regular Education Programs - Elementary/Secondary		
		1XXX	Instruction	
			6XX Supplies and Materials	315.00
456	**IDEA Part B**			
	280	Special Education - Local and State		
		1XXX	Instruction	
			6XX Supplies and Materials	822.00

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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance						4,854.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						20,245.72	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						20,077.81	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						5,022.74	(5)

Project Reporter Summaries

Project Reporter		Revenues	Expenditures	Difference
155	prior period adjustment	167.91	0.00	167.91
363	OTO State Energy Cost Relief	67.16	67.16	0.00
412	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	15,814.65	15,814.65	0.00
420	Title I, Part A, Improving Basic Programs	983.00	983.00	0.00
430	Title II Part A	1,995.00	1,995.00	0.00
431	Title II Part D	30.00	30.00	0.00
433	Title IV Safe and Drug-Free Schools	51.00	51.00	0.00
435	Title V Part A	315.00	315.00	0.00
456	IDEA Part B	822.00	822.00	0.00
Total		20,245.72	20,077.81	167.91

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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
3281	State Technology Aid	183.91	251.79
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		183.91	251.79

Schedule of Changes Worksheet

Beginning Fund Balance						338.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						251.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						590.26	(5)

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29 - Flexibility Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object		2005 Value	2006 Value
	1XX			Regular Education Programs - Elementary/Secondary		
		1XXX		Instruction		
			3XX	Purchased Professional and Technical Services	706.64	0.00
			6XX	Supplies and Materials	25.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					731.64	0.00

Schedule of Changes Worksheet

Beginning Fund Balance						132.09	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						132.09	(5)

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Fund	Account			Description	2005 Value	2006 Value
XX	210	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	260	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	280	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	427	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	432	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	451	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	452	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	456	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	457	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	458	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	112	Certified Teacher Staff Salaries	11,594.75	15,000.03
XX	XXX	1XXX	640	Textbooks and Other Printed Materials - No On-line Ser	0.00	0.00
XX	XXX	1XXX	650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX	26XX	41X	Energy Utility Services	5,060.70	5,202.89
XX	XXX	4XXX	710	Land	0.00	0.00
XX	XXX	4XXX	715	Land Improvements	0.00	0.00
XX	XXX	4XXX	720	Purchase of Existing Buildings	0.00	0.00
XX	XXX	4XXX	725	Major Construction Services	0.00	0.00
XX	XXX	4XXX	73X	Major Equipment-New	0.00	0.00
XX	XXX	4XXX	74X	Major Equipment-Replacement	0.00	0.00
XX	XXX	XXXX	561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX	XXXX	562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX	XXXX	563	Educational Fees to Detention Facilities	0.00	0.00

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Special Education Allowable Cost Payments:

a.	Instructional Block Grant Entitlement	554.84
b.	Related Services Block Grant Entitlement	0.00
c.	Total Entitlements Subject to Reversion	554.84

Prorated Cooperative Cost Payments:

d.	Related Services Block Grant Entitlement (paid to coop)	184.92
e.	Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	798.96
f.	Grand Total Allowable Special Education Expenditures (See attached worksheet)	998.96
g.	Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

General Ledger		Debit	Credit
X01-402	Revenue	0.00	
X01-680	Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger		
X01-3115	Special Education Allowable	0.00

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 80%

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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	998.96	0.00	0.00	0.00	
Totals			998.96	0.00	0.00	0.00	998.96

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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*

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Governmental Activities:*	Beginning Balance	Adjust-ments	Additions	Removals	Ending Balance
Buildings	16,347.93	0.00	0.00	0.00	16,347.93
Totals at historical cost	16,347.93	0.00	0.00	0.00	16,347.93
Governmental activities, capital assets, net	16,347.93	0.00	0.00	0.00	16,347.93

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

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