



Trustees' Financial Summary

FY2005-06

Submit ID: 0402-55213601

**18 Glacier County
0402 Cut Bank Elem**

**** Recalculated ****

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Scott Laird

Phone #: (406) 873-2229

(Signature)

(Date)

Chair, Board of Trustees Mike Koepke

(Signature)

(Date)

County Superintendent Jetta Johnson

(Signature)

(Date)

Software

Accounting Package: Computer Software Associates

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
001	IDEA Part B	FEDERAL	Local	84.027
002	Medicaid	STATE	NA	State
003	CBEFAA Director	LOCAL		
008	Foothills Boys & Girls Club	LOCAL	Local	
009	NWREL Grant	LOCAL	Local	
028	Special Education Contingency	LOCAL		
201	Microsoft Settlement	LOCAL	Local	
202	PPL Project Earth	LOCAL	Local	
280	Special Education Block Grant	STATE	State	
330	Indian Education for All	STATE	1804024606	
331	Tobacco Use Prevention	STATE	1804029806	
361	In-state Day Treatment	STATE	1804027606P2	NA
363	Energy Cost Relief	STATE	State	
413	Title VII, Indian Education	FEDERAL	B060A050820	84.060
420	Title I Improving Basic Programs	FEDERAL	1804023106	84.010A
430	Title II Part A	FEDERAL	1804021406	84.367
431	Title II, Part D, Ed Technology	FEDERAL	1804026006	84.318
432	Title III Part A English Language Acquisition	FEDERAL	Local	84.365A
433	Title IV Safe and Drug-Free Schools	FEDERAL	1804021606	84.186A
434	21st Century Community Learning	FEDERAL	1804021706	84.287
435	Title V Part A	FEDERAL	1804023906	84.298
437	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	1804029906	84.358B
520	Title I Improving Basic Programs	FEDERAL	1804023106	84.010A
620	Title I, Part A, Improving Basic Programs	FEDERAL	1804023105	84.010A
621	Title I Improving Basic Programs	FEDERAL	1804023105	84.010A



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	630,238.39	163,587.05	521,230.39	9,449.76
02	Taxes Receivable - Real and Personal (120-149)	70,284.62	4,577.03	1,961.46	
03	Taxes Receivable - Protested (150-159)	109,263.26	10,172.35	2,823.84	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				930.26
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	809,786.27	178,336.43	526,015.69	10,380.02
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	179,547.88	14,749.38	4,785.30	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	179,547.88	14,749.38	4,785.30	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	630,238.39	163,587.05	521,230.39	10,380.02
52	TOTAL FUND BALANCE/EQUITY	630,238.39	163,587.05	521,230.39	10,380.02
53	TOTAL LIABILITIES AND FUND BALANCE	809,786.27	178,336.43	526,015.69	10,380.02



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,291.18	260,126.43	37,223.62	
02	Taxes Receivable - Real and Personal (120-149)	14.93			
03	Taxes Receivable - Protested (150-159)	20.44			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,326.55	260,126.43	37,223.62	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	35.37			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	35.37			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,291.18	260,126.43	37,223.62	
52	TOTAL FUND BALANCE/EQUITY	1,291.18	260,126.43	37,223.62	
53	TOTAL LIABILITIES AND FUND BALANCE	1,326.55	260,126.43	37,223.62	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				2,147.63
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				2,147.63
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				2,147.63
52	TOTAL FUND BALANCE/EQUITY				2,147.63
53	TOTAL LIABILITIES AND FUND BALANCE				2,147.63



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			276,442.40	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			276,442.40	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			276,442.40	
52	TOTAL FUND BALANCE/EQUITY			276,442.40	
53	TOTAL LIABILITIES AND FUND BALANCE			276,442.40	



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12,896.68	110.80		66,295.21
02	Taxes Receivable - Real and Personal (120-149)				1,329.00
03	Taxes Receivable - Protested (150-159)				2,999.97
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	12,896.68	110.80		70,624.18
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				4,328.97
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				4,328.97
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	12,896.68	110.80		66,295.21
52	TOTAL FUND BALANCE/EQUITY	12,896.68	110.80		66,295.21
53	TOTAL LIABILITIES AND FUND BALANCE	12,896.68	110.80		70,624.18



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	279,736.98	186,299.45		
02	Taxes Receivable - Real and Personal (120-149)		4,229.07		
03	Taxes Receivable - Protested (150-159)		5,780.42		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	279,736.98	196,308.94		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		10,009.49		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		10,009.49		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	279,736.98	186,299.45		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	279,736.98	186,299.45		
53	TOTAL LIABILITIES AND FUND BALANCE	279,736.98	196,308.94		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	1,018,821.36	941,809.22
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	100,188.78	0.00
1130 Tax Title and Property Sales	367.80	277.54
1190 Penalties and Interest on Taxes	6,246.68	5,842.49
1510 Interest Earnings	11,320.25	16,981.13
1900 Other Revenue from Local Sources	4,448.55	1,744.23
3110 Direct State Aid	1,205,118.84	1,239,016.90
3115 State Spec Ed Allowable Cost Pymt to Districts	158,339.45	162,147.41
3120 State Guaranteed Tax Base Aid	247,648.57	243,971.49
3440 State HB20/SB417 Prop Tax Reimb	19,790.97	16,242.49
3444 State School Block Grant	208,677.01	210,262.96
3460 Montana Oil and Gas Tax	326,805.01	465,221.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,307,773.27	3,303,517.06

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	1,381,614.01	1,401,655.58
2XX Personal Services - Employee Benefits	222,760.09	203,719.93
3XX Purchased Professional and Technical Services	1,000.00	0.00
4XX Purchased Property Services	1,421.50	622.50
5XX Other Purchased Services	3,899.85	3,964.25
6XX Supplies and Materials	45,977.90	99,076.84
810 Dues and Fees	1,315.14	1,685.98
21XX Support Services - Students		
1XX Personal Services - Salaries	10,080.13	7,207.54
5XX Other Purchased Services	29.97	0.00
6XX Supplies and Materials	530.90	345.01
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	104,117.38	109,373.74
5XX Other Purchased Services	99.10	425.16
6XX Supplies and Materials	2,713.40	1,997.52
810 Dues and Fees	0.00	150.00
222X Educational Media Services		
1XX Personal Services - Salaries	83,293.00	82,183.73
6XX Supplies and Materials	11,549.28	11,518.54
810 Dues and Fees	960.00	0.00



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		1XX	Personal Services - Salaries	56,767.36	50,126.74
		2XX	Personal Services - Employee Benefits	52,165.65	14,216.66
		3XX	Purchased Professional and Technical Services	934.25	846.25
		4XX	Purchased Property Services	1,622.00	1,463.49
		5XX	Other Purchased Services	49,962.92	46,404.87
		6XX	Supplies and Materials	27,248.40	29,113.38
		810	Dues and Fees	13,427.15	9,749.50
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	219,919.26	212,986.57
		4XX	Purchased Property Services	5,927.85	8,551.42
		5XX	Other Purchased Services	1,479.98	1,146.56
		6XX	Supplies and Materials	15,498.90	21,315.86
		810	Dues and Fees	1,720.00	2,430.84
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	41,317.44	44,575.39
		3XX	Purchased Professional and Technical Services	1,569.81	1,729.29
		4XX	Purchased Property Services	0.00	476.00
		5XX	Other Purchased Services	689.06	475.11
		6XX	Supplies and Materials	4,171.36	1,836.17
		810	Dues and Fees	1,855.50	4,267.50
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	133,509.19	147,515.61
		2XX	Personal Services - Employee Benefits	23,700.00	41,712.00
		3XX	Purchased Professional and Technical Services	9,148.38	3,815.63
		4XX	Purchased Property Services	133,883.18	128,680.30
		5XX	Other Purchased Services	91.25	846.30
		6XX	Supplies and Materials	9,755.90	11,547.75
		810	Dues and Fees	361.00	614.50
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	339,702.03	314,602.13
		2XX	Personal Services - Employee Benefits	45,515.90	41,620.00
		5XX	Other Purchased Services	2,176.66	925.92
		6XX	Supplies and Materials	7,282.27	6,395.81
		810	Dues and Fees	225.00	371.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	8,584.10	8,085.63



Trustees' Financial Summary

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**18 Glacier County
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**** Recalculated ****

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	23,826.50	24,449.25
		6XX	Supplies and Materials	1,566.89	2,013.71
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	5,593.67	4,958.00
		5XX	Other Purchased Services	1,418.79	2,427.85
		6XX	Supplies and Materials	585.22	31.00
		810	Dues and Fees	1,644.50	997.00
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	32,418.48	34,560.10
		3XX	Purchased Professional and Technical Services	1,443.25	713.00
		4XX	Purchased Property Services	169.55	0.00
		5XX	Other Purchased Services	404.07	391.92
		6XX	Supplies and Materials	6,036.63	3,871.55
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>3,156,680.95</u>	<u>3,156,783.88</u>

Schedule of Changes Worksheet

Beginning Fund Balance					483,505.21	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					3,303,517.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					3,156,783.88	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					630,238.39	(5)



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**** Recalculated ****

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	59,614.68	98,844.19
1130	Tax Title and Property Sales	3.64	0.00
1190	Penalties and Interest on Taxes	144.15	202.41
1510	Interest Earnings	3,815.75	4,382.63
1900	Other Revenue from Local Sources	199.70	867.48
2220	County On-Schedule Trans Reimb	46,468.98	36,294.30
3210	State On-Schedule Trans Reimb	46,468.98	36,294.30
3440	State HB20/SB417 Prop Tax Reimb	1,106.31	1,742.27
3444	State School Block Grant	242.07	243.91
3460	Montana Oil and Gas Tax	17,004.80	43,044.77

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

175,069.06 221,916.26

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	18,483.79	20,170.10
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	0.00	2,228.03
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	98,253.38	104,028.07
2XX	Personal Services - Employee Benefits	21,561.55	27,000.00
3XX	Purchased Professional and Technical Services	407.00	621.00
4XX	Purchased Property Services	13,742.05	20,513.12
5XX	Other Purchased Services	21,541.99	17,395.44
6XX	Supplies and Materials	23,736.75	26,394.62
810	Dues and Fees	120.00	300.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

197,846.51 218,650.38



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**** Recalculated ****

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					160,321.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					221,916.26	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					218,650.38	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					163,587.05	(5)



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**** Recalculated ****

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	30,337.52	24,119.48
1130 Tax Title and Property Sales	12.66	10.64
1190 Penalties and Interest on Taxes	191.25	176.38
1510 Interest Earnings	10,896.65	14,937.08
3440 State HB20/SB417 Prop Tax Reimb	529.19	414.24
3460 Montana Oil and Gas Tax	9,014.47	12,029.79
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	50,981.74	51,687.61

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	37,765.80	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	37,765.80	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	469,542.78	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	51,687.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	521,230.39	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	4.80	6.20
1621	Lunch Sales	60,491.00	58,701.22
1632	Daily Adult Sales	0.00	530.00
1900	Other Revenue from Local Sources	215.25	0.00
3220	State Food Services Match	664.46	930.26
4550	Federal Child Nutrition	90,531.01	111,886.67
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>151,906.52</u>	<u>172,054.35</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	89,013.21	79,468.79
	4XX Purchased Property Services	16.03	657.59
	5XX Other Purchased Services	700.50	1,015.10
	6XX Supplies and Materials	61,705.04	80,316.47
	810 Dues and Fees	210.00	1,158.15
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>151,644.78</u>	<u>162,616.10</u>

Schedule of Changes Worksheet

Beginning Fund Balance		941.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		172,054.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		162,616.10	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		11,380.02	(5)



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**** Recalculated ****

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	719.48	18.00
1130	Tax Title and Property Sales	0.03	0.00
1190	Penalties and Interest on Taxes	1.88	1.40
1510	Interest Earnings	14.21	37.55
3440	State HB20/SB417 Prop Tax Reimb	13.42	0.00
3460	Montana Oil and Gas Tax	211.90	90.52
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>960.92</u>	<u>147.47</u>

Schedule of Changes Worksheet

Beginning Fund Balance				1,143.71	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				147.47	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				1,291.18	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	4,901.21	5,606.15
2240 County Retirement Distribution	416,949.43	398,934.66
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	421,850.64	404,540.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	208,227.15	203,195.88
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	1,519.21	1,044.87
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	15,691.84	15,855.75
222X Educational Media Services		
2XX Personal Services - Employee Benefits	12,553.34	11,914.05
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	11,341.32	10,190.83
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	33,144.69	30,876.34
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	6,227.07	6,462.03
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	20,121.57	21,708.11
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	14,808.06	15,080.79
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	51,197.50	45,607.39
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
2XX Personal Services - Employee Benefits	3,590.96	3,544.37
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	843.04	718.75



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**** Recalculated ****

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	4,885.88	5,010.12
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	20,184.21	11,520.47
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>404,335.84</u>	<u>382,729.75</u>

Schedule of Changes Worksheet

Beginning Fund Balance					238,315.37	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					404,540.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					382,729.75	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					260,126.43	(5)



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**** Recalculated ****

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
001 IDEA Part B	
4560 IDEA, Part B, Children with Disabilities	20,400.00
002 Medicaid	
3357 Montana Administrative Claiming Reimbursement	29,408.98
003 CBEFAA Director	
1900 Other Revenue from Local Sources	5,000.00
008 Foothills Boys & Girls Club	
1920 Contributions/Donations from Private Sources	7,500.00
009 NWREL Grant	
1920 Contributions/Donations from Private Sources	7,000.00
028 Special Education Contingency	
4560 IDEA, Part B, Children with Disabilities	20,000.00
201 Microsoft Settlement	
1900 Other Revenue from Local Sources	43,889.37
202 PPL Project Earth	
1900 Other Revenue from Local Sources	456.48
280 Special Education Block Grant	
5710 Special Education Resources Transferred from Other School Districts or Cooper	8,085.63
330 Indian Education for All	
3290 State - Other State Grants	23,097.00
331 Tobacco Use Prevention	
3290 State - Other State Grants	3,141.15
361 In-state Day Treatment	
3610 Services for Significant Needs Students	12,500.00
363 Energy Cost Relief	
3630 OTO State Energy Cost Relief & Transportation	7,817.38
413 Title VII, Indian Education	
4130 Title VII Indian Education	62,235.00
420 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	275,231.05
430 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	79,646.00
431 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	10,755.00
432 Title III Part A English Language Acquisition	
4320 Title III, Part A, English Language Acquisition & Language Enhancement	10,909.18



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**** Recalculated ****

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
433 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	11,833.51
434 21st Century Community Learning	
4340 Title IV, Part B, 21st Century Community Learning Centers	118,840.74
435 Title V Part A	
4350 Title V, Part A, Innovative Programs	5,241.00
437 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	20,100.00
520 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	69,419.51
620 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	38,701.00
621 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	37,149.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	928,356.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
001 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	17,590.00
2XX Personal Services - Employee Benefits	2,810.00
001 Subtotal	20,400.00
002 Medicaid	
1XX Regular Education Programs - Elementary/Secondary	
23XX Support Services - General Administration	
810 Dues and Fees	15,441.18
003 CBEFAA Director	
1XX Regular Education Programs - Elementary/Secondary	
33XX Community Services	
3XX Purchased Professional and Technical Services	5,000.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
009 NWREL Grant	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	3,796.00
2XX Personal Services - Employee Benefits	606.89
6XX Supplies and Materials	2,597.11
	7,000.00
009 Subtotal	
028 Special Education Contingency	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	17,245.00
2XX Personal Services - Employee Benefits	2,755.00
	20,000.00
028 Subtotal	
201 Microsoft Settlement	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	43,889.37
202 PPL Project Earth	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	456.48
280 Special Education Block Grant	
280 Special Education - Local and State	
62XX Resources Transferred to Other School Districts or Cooper	
920 Resources Transferred to Other School Districts or Cooper	8,085.63
330 Indian Education for All	
329 State Miscellaneous Grants	
1XXX Instruction	
1XX Personal Services - Salaries	13,024.00
2XX Personal Services - Employee Benefits	2,079.00
5XX Other Purchased Services	1,422.06
6XX Supplies and Materials	3,416.94
810 Dues and Fees	3,155.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
330 Subtotal	23,097.00
331 Tobacco Use Prevention	
329 State Miscellaneous Grants	
1XXX Instruction	
6XX Supplies and Materials	3,141.15
361 In-state Day Treatment	
361 Services for Significant Needs Students	
1XXX Instruction	
1XX Personal Services - Salaries	10,780.00
2XX Personal Services - Employee Benefits	1,720.00
361 Subtotal	12,500.00
413 Title VII, Indian Education	
413 Title VII Indian Education	
1XXX Instruction	
1XX Personal Services - Salaries	35,544.67
2XX Personal Services - Employee Benefits	12,792.00
5XX Other Purchased Services	7,864.76
6XX Supplies and Materials	4,541.07
810 Dues and Fees	1,492.50
413 Subtotal	62,235.00
420 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	217,406.51
2XX Personal Services - Employee Benefits	50,930.23
5XX Other Purchased Services	1,281.99
6XX Supplies and Materials	4,414.69
8XX Other Expenditures	999.63
221X Improvement of Instruction Services	
6XX Supplies and Materials	198.00
420 Subtotal	275,231.05



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
430 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	38,838.00
2XX Personal Services - Employee Benefits	6,204.00
5XX Other Purchased Services	5,989.76
6XX Supplies and Materials	6,543.88
810 Dues and Fees	22,070.36
	79,646.00
430 Subtotal	79,646.00
431 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
1XX Personal Services - Salaries	1,382.00
2XX Personal Services - Employee Benefits	205.00
6XX Supplies and Materials	6,930.99
810 Dues and Fees	2,237.01
	10,755.00
431 Subtotal	10,755.00
432 Title III Part A English Language Acquisition	
432 Title III, Part A, English Language Acquisition & Language	
1XXX Instruction	
1XX Personal Services - Salaries	9,405.00
2XX Personal Services - Employee Benefits	1,504.18
	10,909.18
432 Subtotal	10,909.18
433 Title IV Safe and Drug-Free Schools	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
1XX Personal Services - Salaries	1,308.00
2XX Personal Services - Employee Benefits	210.00
5XX Other Purchased Services	1,430.14
6XX Supplies and Materials	7,716.57
810 Dues and Fees	1,168.80
	11,833.51
433 Subtotal	11,833.51



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
434 21st Century Community Learning	
434 Title IV, Part B, 21st Century Community Learning Center	
1XXX Instruction	
1XX Personal Services - Salaries	72,241.96
2XX Personal Services - Employee Benefits	16,603.00
5XX Other Purchased Services	1,252.64
6XX Supplies and Materials	24,930.02
810 Dues and Fees	3,813.12
	118,840.74
434 Subtotal	
435 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	4,829.92
810 Dues and Fees	411.08
	5,241.00
435 Subtotal	
437 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
1XX Personal Services - Salaries	8,650.00
2XX Personal Services - Employee Benefits	1,382.00
6XX Supplies and Materials	10,068.00
	20,100.00
437 Subtotal	
520 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	25,607.90
2XX Personal Services - Employee Benefits	19,055.73
5XX Other Purchased Services	442.98
6XX Supplies and Materials	24,192.90
8XX Other Expenditures	120.00
	69,419.51
520 Subtotal	



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
620 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
6XX Supplies and Materials	44,600.02
621 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
6XX Supplies and Materials	31,249.98
 Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	 0.00 899,071.80



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					7,938.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					928,356.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					899,071.80	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					37,223.62	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 IDEA Part B	20,400.00	20,400.00	0.00
002 Medicaid	29,408.98	15,441.18	13,967.80
003 CBEFAA Director	5,000.00	5,000.00	0.00
008 Foothills Boys & Girls Club	7,500.00	0.00	7,500.00
009 NWREL Grant	7,000.00	7,000.00	0.00
028 Special Education Contingency	20,000.00	20,000.00	0.00
201 Microsoft Settlement	43,889.37	43,889.37	0.00
202 PPL Project Earth	456.48	456.48	0.00
280 Special Education Block Grant	8,085.63	8,085.63	0.00
330 Indian Education for All	23,097.00	23,097.00	0.00
331 Tobacco Use Prevention	3,141.15	3,141.15	0.00
361 In-state Day Treatment	12,500.00	12,500.00	0.00
363 Energy Cost Relief	7,817.38	0.00	7,817.38
413 Title VII, Indian Education	62,235.00	62,235.00	0.00
420 Title I Improving Basic Programs	275,231.05	275,231.05	0.00
430 Title II Part A	79,646.00	79,646.00	0.00
431 Title II, Part D, Ed Technology	10,755.00	10,755.00	0.00
432 Title III Part A English Language Acquisition	10,909.18	10,909.18	0.00
433 Title IV Safe and Drug-Free Schools	11,833.51	11,833.51	0.00
434 21st Century Community Learning	118,840.74	118,840.74	0.00
435 Title V Part A	5,241.00	5,241.00	0.00
437 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	20,100.00	20,100.00	0.00



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**** Recalculated ****

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
520 Title I Improving Basic Programs	69,419.51	69,419.51	0.00
620 Title I, Part A, Improving Basic Programs	38,701.00	44,600.02	-5,899.02
621 Title I Improving Basic Programs	37,149.00	31,249.98	5,899.02
Total	<u>928,356.98</u>	<u>899,071.80</u>	<u>29,285.18</u>



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**** Recalculated ****

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	50.46	64.02
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	50.46	64.02

Schedule of Changes Worksheet

Beginning Fund Balance	2,083.61	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	64.02	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,147.63	(5)



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**** Recalculated ****

26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	8,697.86	7,689.75
1900 Other Revenue from Local Sources	0.00	350.00
4820 Federal Impact Aid - Title VIII	166,696.40	109,116.59
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	175,394.26	117,156.34

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	17,789.00	0.00
3XX Purchased Professional and Technical Services	2,037.50	3,020.00
4XX Purchased Property Services	7,060.00	288.60
5XX Other Purchased Services	38.07	0.00
6XX Supplies and Materials	48,006.02	81,572.96
810 Dues and Fees	6,169.42	1,994.60
23XX Support Services - General Administration		
5XX Other Purchased Services	22,702.00	0.00
6XX Supplies and Materials	481.17	4,410.00
810 Dues and Fees	24,079.51	954.00
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	17,000.00	17,000.00
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	44,911.60	56,795.16
2XX Personal Services - Employee Benefits	16,096.55	13,917.53
6XX Supplies and Materials	26,910.74	8,444.86
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	233,281.58	188,397.71



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26 - Impact Aid Fund

Schedule of Changes Worksheet

Beginning Fund Balance					347,683.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					117,156.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					188,397.71	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					276,442.40	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	359.96	634.00
1900	Other Revenue from Local Sources	2,712.80	0.00
3281	State Technology Aid	12,061.39	17,894.93
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>15,134.15</u>	<u>18,528.93</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	6XX Supplies and Materials	0.00	10,989.53
	810 Dues and Fees	12,050.46	15,716.40
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>12,050.46</u>	<u>26,705.93</u>

Schedule of Changes Worksheet

Beginning Fund Balance		21,073.68	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		18,528.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		26,705.93	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		12,896.68	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	107.49	3.31
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	107.49	3.31

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 6XX Supplies and Materials	19,279.75	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	19,279.75	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	107.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3.31	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		110.80 (5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	4,701.92	33,154.74
1510 Interest Earnings	22.47	627.46
3120 State Guaranteed Tax Base Aid	0.00	22,699.45
3440 State HB20/SB417 Prop Tax Reimb	82.44	590.02
3460 Montana Oil and Gas Tax	1,397.67	12,606.08
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,204.50	69,677.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Intere		
830 Special Assessments	6,382.14	4,834.85
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	6,382.14	4,834.85

Schedule of Changes Worksheet

Beginning Fund Balance	1,452.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	69,677.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,834.85	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	66,295.21	(5)



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**** Recalculated ****

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	0.00	10,052.79
5110	Sale of Bonds	0.00	783,750.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		0.00	793,802.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
8XX Other Expenditures	0.00	500.00
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	0.00	22,120.89
4XX Purchased Property Services	0.00	491,444.92
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	514,065.81

Schedule of Changes Worksheet

Beginning Fund Balance		0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		793,802.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		514,065.81	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		279,736.98	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	209,787.55	5,660.83
1130	Tax Title and Property Sales	17.16	0.00
1190	Penalties and Interest on Taxes	631.57	549.26
1510	Interest Earnings	4,036.00	6,760.22
1900	Other Revenue from Local Sources	0.00	11,415.85
3440	State HB20/SB417 Prop Tax Reimb	3,796.36	0.00
3445	State Combined Fund School Block Grant	6,806.05	6,857.78
3460	Montana Oil and Gas Tax	61,769.40	25,609.30
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>286,844.09</u>	<u>56,853.24</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	6XX Supplies and Materials	23,198.75	0.00
24XX	Support Services - School Administration		
	7XX Property and Equipment Acquisition	12,645.00	6,166.50
26XX	Operation and Maintenance of Plant Services		
	3XX Purchased Professional and Technical Services	83,962.28	7,780.00
	4XX Purchased Property Services	59,004.45	28,578.97
	6XX Supplies and Materials	2,714.83	36,192.87
910	Food Services		
	31XX Food Services		
	7XX Property and Equipment Acquisition	0.00	728.68
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>181,525.31</u>	<u>79,447.02</u>



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61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					208,893.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					56,853.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					79,447.02	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					186,299.45	(5)



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Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	183,851.60	196,481.01
XX	39X 1XXX	112 Certified Teacher Staff Salaries	23,313.50	24,449.25
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	20,567.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	1,479,607.41	1,786,216.38
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	5,907.82	75,124.30
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	2,993.08	1,615.03
XX	XXX 26XX	41X Energy Utility Services	75,567.03	88,715.27
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	73,516.30
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	73,516.30

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	24,501.90
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	105,862.31
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	388,629.49
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 100%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	314,602.13	0.00	0.00	0.00
280	1XXX	2XX	41,620.00	0.00	0.00	17,000.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	925.92	0.00	0.00	0.00
280	1XXX	6XX	6,395.81	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	8,085.63	0.00	0.00	0.00
Totals			371,629.49	0.00	0.00	17,000.00 388,629.49



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



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Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	405,984.00	0.00	0.00	0.00	405,984.00
Buildings	952,937.00	0.00	0.00	0.00	952,937.00
Machinery And Equipment	742,514.00	0.00	6,323.00	3,300.00	745,537.00
Totals at historical cost	2,101,435.00	0.00	6,323.00	3,300.00	2,104,458.00
Less Accumulated depreciation for:					
Improvement Accum	374,786.00	0.00	4,030.00	0.00	378,816.00
Building Accum	682,865.00	0.00	19,359.00	0.00	702,224.00
Machinery And Equipment Accum	446,542.00	0.00	56,257.00	3,679.00	499,120.00
Total accumulated depreciation	1,504,193.00	0.00	79,646.00	3,679.00	1,580,160.00
Governmental activities, capital assets, net	597,242.00	0.00	-73,323.00	-379.00	524,298.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2006	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	19,843.00	0.00	0.00
School Administration (24XX)	8,273.00	0.00	0.00
Operations and Maintenance (26XX)	6,704.00	0.00	0.00
Transportation (27XX)	44,205.00	0.00	0.00
Extracurricular (34XX, 35XX)	1,000.00	0.00	0.00
Total Depreciation for FY2006	80,025.00	0.00	0.00



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
General Obligation Bonds:							
8/18/2006 Issue	0.00	664,240.68	0.00	0.00	664,240.64	41,515.04	622,725.60
Compensated	146,428.00	3,871.00	0.00	0.00	150,299.00	0.00	150,299.00
Total Governmental Activity							
Long-Term Liabilities	146,428.00	668,111.68	0.00	0.00	814,539.64	41,515.04	773,024.60

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.