



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Scott Laird

Phone #: (406) 873-2229

(Signature)

(Date)

Chair, Board of Trustees Mike Koepke

(Signature)

(Date)

County Superintendent Jetta Johnson

(Signature)

(Date)

Software

Accounting Package: Computer Software Associates

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

PRC	Title	Project Type	Project Number	CFDA #
281	Special Education Block Grant	STATE	X	
364	Energy Cost Relief	STATE	State	
394	Vo Ed Family & Consumer Science	STATE	State	State
395	Vo Ed Tech Ed/Industrial Arts	STATE	State	State
396	Vo Ed Business/Marketing	STATE	State	State
397	Vo Ed Trades & Industry	STATE	State	State
429	Advanced Placement	FEDERAL	1804034006	84.330C
451	Vo Ed Carl Perkins Basic Grant	FEDERAL	1804038106BG	84.048A



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	436,075.78	95,715.62	379,374.08	
02	Taxes Receivable - Real and Personal (120-149)	45,416.76	5,039.39	2,453.59	
03	Taxes Receivable - Protested (150-159)	72,138.89	9,457.08	4,108.01	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	553,631.43	110,212.09	385,935.68	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	117,555.65	14,496.47	6,561.60	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	117,555.65	14,496.47	6,561.60	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	436,075.78	95,715.62	379,374.08	
52	TOTAL FUND BALANCE/EQUITY	436,075.78	95,715.62	379,374.08	
53	TOTAL LIABILITIES AND FUND BALANCE	553,631.43	110,212.09	385,935.68	



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		251,813.61	4,257.92	11,907.23
02	Taxes Receivable - Real and Personal (120-149)				716.10
03	Taxes Receivable - Protested (150-159)				1,139.88
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		251,813.61	4,257.92	13,763.21
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				1,855.98
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				1,855.98
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		251,813.61	4,257.92	11,907.23
52	TOTAL FUND BALANCE/EQUITY		251,813.61	4,257.92	11,907.23
53	TOTAL LIABILITIES AND FUND BALANCE		251,813.61	4,257.92	13,763.21



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12,180.97			2,995.39
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	12,180.97			2,995.39
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	12,180.97			2,995.39
52	TOTAL FUND BALANCE/EQUITY	12,180.97			2,995.39
53	TOTAL LIABILITIES AND FUND BALANCE	12,180.97			2,995.39



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			121,307.43	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			121,307.43	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			121,307.43	
52	TOTAL FUND BALANCE/EQUITY			121,307.43	
53	TOTAL LIABILITIES AND FUND BALANCE			121,307.43	



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	22,729.72	10,886.42		47,614.07
02	Taxes Receivable - Real and Personal (120-149)				911.24
03	Taxes Receivable - Protested (150-159)				2,046.47
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	22,729.72	10,886.42		50,571.78
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				2,957.71
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				2,957.71
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	22,729.72	10,886.42		47,614.07
52	TOTAL FUND BALANCE/EQUITY	22,729.72	10,886.42		47,614.07
53	TOTAL LIABILITIES AND FUND BALANCE	22,729.72	10,886.42		50,571.78



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	159,797.04	228,273.18		
02	Taxes Receivable - Real and Personal (120-149)		4,189.48		
03	Taxes Receivable - Protested (150-159)		5,722.04		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	159,797.04	238,184.70		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		9,911.52		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		9,911.52		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	159,797.04	228,273.18		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	159,797.04	228,273.18		
53	TOTAL LIABILITIES AND FUND BALANCE	159,797.04	238,184.70		



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			127,210.46	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			127,210.46	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY			127,210.46	
53	TOTAL LIABILITIES AND FUND BALANCE			127,210.46	



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	31,247.08	162,419.78		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	31,247.08	162,419.78		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)	31,247.08	162,419.78		
35	TOTAL LIABILITIES	31,247.08	162,419.78		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	31,247.08	162,419.78		



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	602,556.09	651,147.36
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	57,773.13	0.00
1130 Tax Title and Property Sales	211.51	164.86
1190 Penalties and Interest on Taxes	3,612.73	3,457.36
1510 Interest Earnings	3,934.08	9,170.30
1900 Other Revenue from Local Sources	1,190.75	1,326.93
3110 Direct State Aid	836,846.58	880,750.03
3115 State Spec Ed Allowable Cost Pymt to Districts	48,016.44	59,309.63
3120 State Guaranteed Tax Base Aid	197,565.48	214,810.86
3440 State HB20/SB417 Prop Tax Reimb	12,749.54	11,401.23
3444 State School Block Grant	124,766.84	125,715.07
3460 Montana Oil and Gas Tax	189,239.66	305,376.23
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,078,462.83	2,262,629.86

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	540,131.50	584,260.24
2XX Personal Services - Employee Benefits	113,807.58	132,283.84
4XX Purchased Property Services	2,058.65	1,304.19
5XX Other Purchased Services	2,199.96	2,293.63
6XX Supplies and Materials	67,399.17	46,079.66
810 Dues and Fees	390.00	1,427.91
21XX Support Services - Students		
1XX Personal Services - Salaries	9,821.31	7,151.42
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	109,511.87	115,779.97
5XX Other Purchased Services	376.92	296.67
6XX Supplies and Materials	5,171.24	2,993.28
810 Dues and Fees	0.00	100.00
222X Educational Media Services		
1XX Personal Services - Salaries	42,092.44	42,952.00
6XX Supplies and Materials	5,034.91	4,002.58
810 Dues and Fees	480.00	220.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	59,540.04	52,902.91
2XX Personal Services - Employee Benefits	29,642.51	12,824.25
3XX Purchased Professional and Technical Services	134.25	1,873.40



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		4XX	Purchased Property Services	1,553.85	923.60
		5XX	Other Purchased Services	15,243.98	40,983.00
		6XX	Supplies and Materials	17,805.66	23,744.91
		810	Dues and Fees	549.42	16,410.85
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	92,986.28	98,554.35
		4XX	Purchased Property Services	6,346.85	6,998.83
		5XX	Other Purchased Services	6,063.38	4,269.91
		6XX	Supplies and Materials	18,851.39	18,298.02
		810	Dues and Fees	1,493.60	1,710.36
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	50,944.83	44,648.72
		3XX	Purchased Professional and Technical Services	5,174.45	4,889.78
		4XX	Purchased Property Services	405.00	0.00
		5XX	Other Purchased Services	547.84	499.96
		6XX	Supplies and Materials	3,498.02	907.50
		810	Dues and Fees	2,307.50	3,452.50
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	108,472.57	122,300.06
		2XX	Personal Services - Employee Benefits	10,401.41	30,538.31
		3XX	Purchased Professional and Technical Services	11,209.37	4,673.18
		4XX	Purchased Property Services	142,988.47	154,012.27
		5XX	Other Purchased Services	91.25	222.14
		6XX	Supplies and Materials	12,678.50	12,820.78
		810	Dues and Fees	382.00	93.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	83,196.42	75,444.88
		2XX	Personal Services - Employee Benefits	9,771.10	7,038.90
		5XX	Other Purchased Services	0.00	638.48
		6XX	Supplies and Materials	2,576.85	979.55
		810	Dues and Fees	0.00	318.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	4,448.90	4,836.12
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	126,640.00	130,709.75
		4XX	Purchased Property Services	483.00	0.00
		5XX	Other Purchased Services	110.50	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		6XX	Supplies and Materials	10,098.42	7,365.28
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	37,353.26	35,043.00
		3XX	Purchased Professional and Technical Services	190.00	118.00
		4XX	Purchased Property Services	0.00	561.00
		5XX	Other Purchased Services	18,143.97	18,945.15
		6XX	Supplies and Materials	8,690.88	11,192.27
		810	Dues and Fees	8,281.92	6,956.50
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	91,957.99	97,877.40
		3XX	Purchased Professional and Technical Services	6,636.30	7,216.96
		4XX	Purchased Property Services	511.98	919.33
		5XX	Other Purchased Services	20,779.81	54,789.63
		6XX	Supplies and Materials	33,430.17	37,013.04
		810	Dues and Fees	6,895.00	5,327.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>1,967,984.44</u>	<u>2,102,988.22</u>

Schedule of Changes Worksheet

Beginning Fund Balance					276,434.14	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					2,262,629.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					2,102,988.22	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					436,075.78	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	56,149.80	93,820.42
1130	Tax Title and Property Sales	16.62	11.89
1190	Penalties and Interest on Taxes	280.70	300.99
1510	Interest Earnings	1,965.40	1,959.34
2220	County On-Schedule Trans Reimb	29,673.72	22,890.60
3210	State On-Schedule Trans Reimb	29,673.72	22,890.60
3440	State HB20/SB417 Prop Tax Reimb	1,086.00	1,664.31
3444	State School Block Grant	3,174.32	3,198.44
3460	Montana Oil and Gas Tax	16,979.39	39,894.69
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>138,999.67</u>	<u>186,631.28</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	18,483.79	20,170.11
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	0.00	2,226.03
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	80,445.39	82,033.64
2XX	Personal Services - Employee Benefits	14,740.00	15,418.05
3XX	Purchased Professional and Technical Services	225.00	232.50
4XX	Purchased Property Services	11,073.44	12,943.43
5XX	Other Purchased Services	21,691.24	17,077.31
6XX	Supplies and Materials	20,831.77	15,057.72
810	Dues and Fees	0.00	75.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>167,490.63</u>	<u>165,233.79</u>



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						74,318.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						186,631.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						165,233.79	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						95,715.62	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	43,496.34	35,021.75
1130 Tax Title and Property Sales	13.68	12.10
1190 Penalties and Interest on Taxes	195.70	199.90
1510 Interest Earnings	6,893.17	10,438.08
3440 State HB20/SB417 Prop Tax Reimb	860.37	610.36
3460 Montana Oil and Gas Tax	12,091.44	17,421.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	63,550.70	63,703.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	25,177.20	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	25,177.20	0.00

Schedule of Changes Worksheet

Beginning Fund Balance		315,670.18	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		63,703.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		379,374.08	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	6,173.57	7,060.30
2240 County Retirement Distribution	233,384.59	211,424.08
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	239,558.16	218,484.38

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	81,926.57	90,671.56
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	1,462.65	1,089.86
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	16,309.14	17,644.67
222X Educational Media Services		
2XX Personal Services - Employee Benefits	6,268.65	6,545.81
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	11,619.76	11,136.21
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	13,848.05	15,019.52
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	7,587.00	6,804.39
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	16,154.36	18,977.57
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	11,980.39	12,501.79
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	12,390.09	11,497.67
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
2XX Personal Services - Employee Benefits	18,859.95	19,919.95
610 Adult Continuing Education Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	1,953.72	2,160.40



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	5,562.86	5,340.49
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	13,694.89	14,916.37
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	219,618.08	234,226.26

Schedule of Changes Worksheet

Beginning Fund Balance	267,555.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	218,484.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	234,226.26	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	251,813.61	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
281 Special Education Block Grant	
5710 Special Education Resources Transferred from Other School Districts or Cooper	4,836.12
364 Energy Cost Relief	
3630 OTO State Energy Cost Relief & Transportation	4,257.92
394 Vo Ed Family & Consumer Science	
3900 State Career & Technical Ed Entitlement	1,473.00
395 Vo Ed Tech Ed/Industrial Arts	
3900 State Career & Technical Ed Entitlement	835.00
396 Vo Ed Business/Marketing	
3900 State Career & Technical Ed Entitlement	1,307.00
397 Vo Ed Trades & Industry	
3900 State Career & Technical Ed Entitlement	731.00
429 Advanced Placement	
4290 Title I, Part G, Advanced Placement	4,058.00
451 Vo Ed Carl Perkins Basic Grant	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	21,809.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	39,307.04

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
281 Special Education Block Grant	
280 Special Education - Local and State	
62XX Resources Transferred to Other School Districts or Cooper	
920 Resources Transferred to Other School Districts or Cooper	4,836.12
394 Vo Ed Family & Consumer Science	
394 State Career & Technical Ed Entitlement - Family & Consu	
1XXX Instruction	
6XX Supplies and Materials	243.00
810 Dues and Fees	1,230.00
394 Subtotal	1,473.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
395 Vo Ed Tech Ed/Industrial Arts	
395 State Career & Technical Ed Entitlement - Technology Ed/ 1XXX Instruction 6XX Supplies and Materials	835.00
396 Vo Ed Business/Marketing	
396 State Career & Technical Ed Entitlement - Office Occupati 1XXX Instruction 5XX Other Purchased Services 810 Dues and Fees	1,127.00 180.00
396 Subtotal	1,307.00
397 Vo Ed Trades & Industry	
397 State Career & Technical Ed Entitlement - Trades & Indust 1XXX Instruction 6XX Supplies and Materials	731.00
429 Advanced Placement	
429 Title I, Part G, Advanced Placement 1XXX Instruction 5XX Other Purchased Services 810 Dues and Fees	2,053.41 2,004.59
429 Subtotal	4,058.00
451 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant 1XXX Instruction 4XX Purchased Property Services 6XX Supplies and Materials	552.00 21,257.00
451 Subtotal	21,809.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 35,049.12



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					39,307.04	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					35,049.12	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					4,257.92	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
281 Special Education Block Grant	4,836.12	4,836.12	0.00
364 Energy Cost Relief	4,257.92	0.00	4,257.92
394 Vo Ed Family & Consumer Science	1,473.00	1,473.00	0.00
395 Vo Ed Tech Ed/Industrial Arts	835.00	835.00	0.00
396 Vo Ed Business/Marketing	1,307.00	1,307.00	0.00
397 Vo Ed Trades & Industry	731.00	731.00	0.00
429 Advanced Placement	4,058.00	4,058.00	0.00
451 Vo Ed Carl Perkins Basic Grant	21,809.00	21,809.00	0.00
Total	39,307.04	35,049.12	4,257.92



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	10,925.32	10,159.26
1130 Tax Title and Property Sales	3.37	3.63
1190 Penalties and Interest on Taxes	62.81	61.55
1340 Fees for Adult Education	6.00	0.00
1510 Interest Earnings	359.51	396.30
1900 Other Revenue from Local Sources	0.00	7.00
3440 State HB20/SB417 Prop Tax Reimb	210.87	177.43
3460 Montana Oil and Gas Tax	3,104.40	4,827.52
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	14,672.28	15,632.69

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	13,118.75	14,176.00
5XX Other Purchased Services	1,587.56	1,242.22
6XX Supplies and Materials	936.11	1,500.27
810 Dues and Fees	48.00	252.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	15,690.42	17,170.49

Schedule of Changes Worksheet

Beginning Fund Balance	13,445.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	15,632.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	17,170.49	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,907.23	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1311 Driver's Education Fees	9,520.00	8,250.00
1510 Interest Earnings	364.75	501.97
1900 Other Revenue from Local Sources	0.00	756.00
3260 State Driver's Education Reimbursement	5,275.28	5,268.21
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	15,160.03	14,776.18

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	9,985.43	10,704.00
4XX Purchased Property Services	2,269.99	2,218.99
5XX Other Purchased Services	1,323.00	1,126.26
6XX Supplies and Materials	625.39	482.95
810 Dues and Fees	25.00	145.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	14,228.81	14,677.20

Schedule of Changes Worksheet

Beginning Fund Balance	12,081.99	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	14,776.18	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	14,677.20	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	12,180.97	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	70.38	89.28
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	70.38	89.28

Schedule of Changes Worksheet

Beginning Fund Balance	2,906.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	89.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,995.39	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	9,402.52	5,994.52
4820 Federal Impact Aid - Title VIII	19,539.09	6,997.53
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	28,941.61	12,992.05

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	7,096.31
3XX Purchased Professional and Technical Services	7,279.25	0.00
4XX Purchased Property Services	0.00	680.00
6XX Supplies and Materials	16,762.84	9,310.05
810 Dues and Fees	0.00	141.12
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	5,700.00	4,946.98
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	29,742.09	22,174.46

Schedule of Changes Worksheet

Beginning Fund Balance	130,489.84	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12,992.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	22,174.46	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	121,307.43	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	162.44	357.51
1900 Other Revenue from Local Sources	2,146.68	12,000.00
3281 State Technology Aid	7,928.50	12,141.33
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	10,237.62	24,498.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	2,107.17	6,230.62
810 Dues and Fees	9,610.85	7,120.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	11,718.02	13,350.62

Schedule of Changes Worksheet

Beginning Fund Balance	11,581.50	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	24,498.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	13,350.62	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	22,729.72	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	264.67	324.50
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	264.67	324.50

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 6XX Supplies and Materials	364.80	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	364.80	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	10,561.92	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	324.50	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,886.42	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	321.18	23,696.25
1130	Tax Title and Property Sales	0.88	0.62
1190	Penalties and Interest on Taxes	12.80	25.77
1510	Interest Earnings	44.30	422.20
3120	State Guaranteed Tax Base Aid	0.00	17,912.37
3440	State HB20/SB417 Prop Tax Reimb	2.11	427.63
3460	Montana Oil and Gas Tax	170.82	8,577.82

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		552.09	51,062.66
--	--	--------	-----------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
830	Special Assessments	3,253.46	4,400.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		3,253.46	4,400.00
--	--	----------	----------

Schedule of Changes Worksheet

Beginning Fund Balance				951.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				51,062.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				4,400.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				47,614.07	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	0.00	9,200.93
5110 Sale of Bonds	0.00	593,750.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	602,950.93

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
8XX Other Expenditures	0.00	500.00
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	0.00	8,180.85
4XX Purchased Property Services	0.00	434,473.04
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	443,153.89

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	602,950.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	443,153.89	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00	(4b)	0.00
Ending Fund Balance (1 + 2 - 3 + 4)	159,797.04	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	209,712.80	5,684.08
1130	Tax Title and Property Sales	16.96	0.00
1190	Penalties and Interest on Taxes	625.50	544.06
1510	Interest Earnings	5,827.02	9,027.63
1900	Other Revenue from Local Sources	3,560.00	1,885.00
3440	State HB20/SB417 Prop Tax Reimb	4,133.17	0.00
3445	State Combined Fund School Block Grant	10,744.91	10,826.57
3460	Montana Oil and Gas Tax	61,031.16	24,962.40
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>295,651.52</u>	<u>52,929.74</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	6XX Supplies and Materials	1,425.00	15,314.80
24XX	Support Services - School Administration		
	7XX Property and Equipment Acquisition	12,645.00	4,371.50
26XX	Operation and Maintenance of Plant Services		
	3XX Purchased Professional and Technical Services	65,502.23	7,780.00
	4XX Purchased Property Services	90,720.07	46,211.32
	6XX Supplies and Materials	5,775.50	29,683.48
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>176,067.80</u>	<u>103,361.10</u>



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					278,704.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					52,929.74	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					103,361.10	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					228,273.18	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1700 Student Extracurricular Activity Receipts	248,191.20	203,916.29
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	248,191.20	203,916.29

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	258,155.08	187,458.80
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	258,155.08	187,458.80

Schedule of Changes Worksheet

Beginning Fund Balance	110,752.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	203,916.29	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	187,458.80	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	127,210.46	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	67,112.00	27,384.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	125,393.50	130,709.75
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	543,721.53	741,985.49
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	66,219.11	13,445.56
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	1,718.39	277.30
XX	XXX 26XX	41X Energy Utility Services	114,494.15	132,891.02
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	43,971.07
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	43,971.07

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	14,654.91
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	63,317.64
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	93,884.91
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 75%



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County 0403 Cut Bank H S

**** Recalculated ****

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	75,444.88	0.00	0.00	0.00
280	1XXX	2XX	7,038.90	0.00	0.00	4,946.98
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	638.48	0.00	0.00	0.00
280	1XXX	6XX	979.55	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	4,836.12	0.00	0.00	0.00
Totals			88,937.93	0.00	0.00	4,946.98 93,884.91



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County

**** Recalculated ****

0403 Cut Bank H S

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

18 Glacier County
0403 Cut Bank H S

**** Recalculated ****

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	230,491.00	0.00	0.00	0.00	230,491.00
Buildings	5,222,853.00	0.00	0.00	0.00	5,222,853.00
Machinery And Equipment	441,310.00	0.00	4,215.00	2,200.00	443,325.00
Totals at historical cost	5,894,654.00	0.00	4,215.00	2,200.00	5,896,669.00
Less Accumulated depreciation for:					
Improvement Accum	219,220.00	0.00	2,560.00	0.00	221,780.00
Building Accum	3,367,044.00	0.00	101,975.00	0.00	3,469,019.00
Machinery And Equipment Accum	238,538.00	0.00	39,828.00	3,326.00	275,040.00
Total accumulated depreciation	3,824,802.00	0.00	144,363.00	3,326.00	3,965,839.00
Governmental activities, capital assets, net	2,069,852.00	0.00	-140,148.00	-1,126.00	1,930,830.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2006	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	106,334.00	0.00	0.00
General Administration (23XX)	2,108.00	0.00	0.00
School Administration (24XX)	3,788.00	0.00	0.00
Operations and Maintenance (26XX)	3,123.00	0.00	0.00
Transportation (27XX)	29,469.00	0.00	0.00
Extracurricular (34XX, 35XX)	667.00	0.00	0.00
Total Depreciation for FY2006	145,489.00	0.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0403-45977196

**18 Glacier County
0403 Cut Bank H S**

**** Recalculated ****

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
General Obligation Bonds:							
8/18/2006 Issue	0.00	503,213.62	0.00	0.00	503,213.60	31,450.85	471,762.75
Compensated	89,373.00	0.00	0.00	9,254.00	80,119.00	0.00	80,119.00
Total Governmental Activity							
Long-Term Liabilities	89,373.00	503,213.62	0.00	9,254.00	583,332.60	31,450.85	551,881.75

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.