



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Linda Graham

Phone #: (406) 859-3232

(Signature)

(Date)

Chair, Board of Trustees Ed Dallaserra

(Signature)

(Date)

County Superintendent Jo Ann Husbyn

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

PRC	Title	Project Type	Project Number	CFDA #
001	Kaiser Scholarship	LOCAL		
002	Community Scholarship	LOCAL		
003	McGuire Scholarship	LOCAL		
004	Kempfer Scholarship	LOCAL		
005	Miller Scholarship	LOCAL		
008	Annie Bowen Scholarship	LOCAL		
009	GHS Scholarship	LOCAL		
010	Girls State Scholarship	LOCAL		
011	Student Council Scholarship	LOCAL		
013	Bud Lockyer Scholarship	LOCAL		
014	Gordon Ballard Scholarship	LOCAL		
015	Buddy Braach Scholarship	LOCAL		
016	O'Rourke Scholarship	LOCAL		
018	Scheiffele Family Scholarship	LOCAL		
020	Aerospace Education Foundation Grant	LOCAL		
095	JENE WILSON DENISON ESTATE	LOCAL		
096	Microsoft Montana Products Settlement	LOCAL		
097	NORTHWESTERN ENERGY DONATION	LOCAL		
099	LORD DONATION	LOCAL		
102	MICROSOFT DONATION	LOCAL		
103	BLACKFOOT TELECOMMUNICATION YEP	LOCAL		
104	Playground Project	LOCAL		
166	ESEA Title IV, PART A, SAFE & DRUG FREE	FEDERAL	2004161606	84.186A
205	VisionNet	LOCAL		
207	NATIONAL TRUST GRANT	LOCAL		
324	Vo Ed All Career & Tech Ed Programs	STATE	N/A	State
326	INTERCAP LOAN	LOCAL		
329	Jobs for Montana Graduates	STATE	N/A	State
366	SERVIES FOR SIGNIFICANT NEEDS 2005-06	STATE	2004167606P2	
390	VO/TECH EDUCATION ENTITLEMENT	STATE	N/A	
412	TITLE VI, PART B, REAP	FEDERAL	S358A021255	84.358A
420	Title I Improving Basic Programs	FEDERAL	20-0416-31-05	84.010A
430	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	20-0416-14-05	84.367
431	Title II, Part D, Ed Technology	FEDERAL	20-0416-60-05	84.318
433	Title IV, Part A, Safe & Drug-Free	FEDERAL	20-0416-16-05	84.186A
435	Title V, Part A, Innovative Programs	FEDERAL	20-0416-39-05	84.298
451	Vo Ed Carl Perkins Basic Grant	FEDERAL	20-0416-81-05BG	84.048A
626	TITLE II, PART D PSATT GRANT ED	FEDERAL	2004166006	84.318X
707	ONO ENERGY COST RELIEF	STATE	N/A	
886	TOBACO GRANT FUNDS	STATE	2004169806	



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FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	149,849.54	48,481.91	4,041.96	174.21
02	Taxes Receivable - Real and Personal (120-149)	51,957.23	2,113.53	4,198.52	
03	Taxes Receivable - Protested (150-159)	35,576.50	1,315.22	3,381.27	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	237,383.27	51,910.66	11,621.75	174.21
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	87,533.73	3,428.75	7,579.79	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	87,533.73	3,428.75	7,579.79	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	149,849.54	48,481.91	4,041.96	174.21
52	TOTAL FUND BALANCE/EQUITY	149,849.54	48,481.91	4,041.96	174.21
53	TOTAL LIABILITIES AND FUND BALANCE	237,383.27	51,910.66	11,621.75	174.21



Trustees' Financial Summary

FY2005-06

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20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	9,832.64	131,643.34	-27,351.38	10,172.58
02	Taxes Receivable - Real and Personal (120-149)	2.58			
03	Taxes Receivable - Protested (150-159)	1.96			5.52
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			60,003.53	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	9,837.18	131,643.34	32,652.15	10,178.10
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	4.54			5.52
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	4.54			5.52
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	9,832.64	131,643.34	32,652.15	10,172.58
52	TOTAL FUND BALANCE/EQUITY	9,832.64	131,643.34	32,652.15	10,172.58
53	TOTAL LIABILITIES AND FUND BALANCE	9,837.18	131,643.34	32,652.15	10,178.10



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,609.49			7,539.82
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	992.72			
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	2,602.21			7,539.82
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	2,602.21			7,539.82
52	TOTAL FUND BALANCE/EQUITY	2,602.21			7,539.82
53	TOTAL LIABILITIES AND FUND BALANCE	2,602.21			7,539.82



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,173.25	76.18		-6,160.77
02	Taxes Receivable - Real and Personal (120-149)	2,204.16			8,500.08
03	Taxes Receivable - Protested (150-159)	1,679.92			6,161.60
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,057.33	76.18		8,500.91
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	3,884.08			14,661.68
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	3,884.08			14,661.68
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	1,173.25	76.18		-6,160.77
52	TOTAL FUND BALANCE/EQUITY	1,173.25	76.18		-6,160.77
53	TOTAL LIABILITIES AND FUND BALANCE	5,057.33	76.18		8,500.91



Trustees' Financial Summary

FY2005-06

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20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	195.00			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	195.00			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	195.00			
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	195.00			
53	TOTAL LIABILITIES AND FUND BALANCE	195.00			



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

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20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	22,903.86		32,277.75	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	22,903.86		32,277.75	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	22,903.86		32,277.75	
53	TOTAL LIABILITIES AND FUND BALANCE	22,903.86		32,277.75	



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	67,295.45	127,048.24		304.00
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	67,295.45	127,048.24		304.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)	36,236.19			
23	Warrants Payable (620)	11,930.74	127,048.24		
24	Other Current Liabilities (621-679)	19,128.52			304.00
35	TOTAL LIABILITIES	67,295.45	127,048.24		304.00
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	67,295.45	127,048.24		304.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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20 Granite County

0416 Philipsburg K-12 Schools

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	540,135.81	581,848.45
1112	District Levy - Personal Property	19,900.06	9,266.57
1113	District Levy - Heavy Motor Vehicles	84.83	11.41
1114	District Levy - Pers Prop/Mobile Homes	1,842.68	7,477.76
1190	Penalties and Interest on Taxes	3,156.90	5,796.57
1510	Interest Earnings	5,975.53	7,036.23
1900	Other Revenue from Local Sources	0.00	60.00
3110	Direct State Aid	587,106.16	610,937.39
3115	State Spec Ed Allowable Cost Pymt to Districts	60,789.01	60,675.73
3120	State Guaranteed Tax Base Aid	51,164.56	59,316.23
3440	State HB20/SB417 Prop Tax Reimb	9,061.09	6,621.75
3444	State School Block Grant	100,261.09	101,023.07
5300	Operating Transfers from Other Funds	276.34	485.67
6100	Material Prior Period Revenue Adjustments	0.00	20,873.79

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

1,379,754.06 1,471,430.62

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	549,683.11	536,071.31
2XX	Personal Services - Employee Benefits	20,632.91	31,017.14
3XX	Purchased Professional and Technical Services	20,755.63	6,864.28
4XX	Purchased Property Services	649.90	2,469.32
5XX	Other Purchased Services	29,203.06	15,765.41
6XX	Supplies and Materials	54,495.82	53,316.22
810	Dues and Fees	519.00	432.00
21XX	Support Services - Students		
1XX	Personal Services - Salaries	45,211.91	47,872.17
2XX	Personal Services - Employee Benefits	245.44	319.49
5XX	Other Purchased Services	182.79	408.82
6XX	Supplies and Materials	3,707.10	2,271.27
810	Dues and Fees	125.00	0.00
222X	Educational Media Services		
1XX	Personal Services - Salaries	20,341.90	24,294.95
2XX	Personal Services - Employee Benefits	111.02	162.10
5XX	Other Purchased Services	0.00	128.40
6XX	Supplies and Materials	5,314.42	9,073.76



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
23XX	Support Services - General Administration				
	1XX	Personal Services - Salaries		33,277.82	34,649.50
	2XX	Personal Services - Employee Benefits		7,135.00	6,120.74
	3XX	Purchased Professional and Technical Services		489.00	2,718.48
	5XX	Other Purchased Services		1,003.86	1,101.13
	6XX	Supplies and Materials		4,451.15	4,485.79
	810	Dues and Fees		3,216.12	2,616.00
24XX	Support Services - School Administration				
	1XX	Personal Services - Salaries		61,205.78	67,459.91
	2XX	Personal Services - Employee Benefits		11,108.67	9,699.23
	3XX	Purchased Professional and Technical Services		735.00	1,653.20
	5XX	Other Purchased Services		1,115.10	1,967.80
	6XX	Supplies and Materials		805.32	2,147.97
	810	Dues and Fees		539.50	385.00
25XX	Support Services - Business				
	1XX	Personal Services - Salaries		23,999.97	28,494.14
	2XX	Personal Services - Employee Benefits		6,364.24	1,263.61
	3XX	Purchased Professional and Technical Services		8,361.00	9,889.00
	5XX	Other Purchased Services		1,562.23	3,281.41
	6XX	Supplies and Materials		3,597.07	5,272.55
	810	Dues and Fees		473.17	793.00
26XX	Operation and Maintenance of Plant Services				
	1XX	Personal Services - Salaries		70,790.49	72,171.52
	2XX	Personal Services - Employee Benefits		4,396.40	5,871.63
	3XX	Purchased Professional and Technical Services		8,217.50	1,493.75
	4XX	Purchased Property Services		93,162.89	104,326.70
	5XX	Other Purchased Services		14,935.80	14,695.08
	6XX	Supplies and Materials		23,229.62	33,954.57
	7XX	Property and Equipment Acquisition		0.00	1,226.08
	810	Dues and Fees		129.00	249.00
4XXX	Facilities Acquisition and Construction Services				
	7XX	Property and Equipment Acquisition		22,768.29	29,200.00
52XX	Capital Leases or Long Term Notes with Board of Investm				
	840	Principal On Debt		5,397.04	5,526.45
	850	Interest on Debt		3,337.11	467.91
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	117,433.90	109,795.00
		2XX	Personal Services - Employee Benefits	840.76	908.81
		3XX	Purchased Professional and Technical Services	2,232.05	1,701.40
		5XX	Other Purchased Services	705.14	1,081.33



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
280	Special Education - Local and State				
	1XXX	Instruction			
		6XX	Supplies and Materials	1,401.28	2,031.08
		810	Dues and Fees	145.00	0.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	3,051.49	3,142.72
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	69,750.01	72,640.29
		2XX	Personal Services - Employee Benefits	391.48	499.33
		4XX	Purchased Property Services	825.00	455.79
		6XX	Supplies and Materials	2,589.03	4,835.19
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	6,513.70	6,433.46
		2XX	Personal Services - Employee Benefits	102.31	64.01
		5XX	Other Purchased Services	5,407.05	1,388.59
		6XX	Supplies and Materials	485.00	103.63
		810	Dues and Fees	823.00	500.00
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	28,447.63	29,701.92
		2XX	Personal Services - Employee Benefits	207.53	241.63
		3XX	Purchased Professional and Technical Services	280.00	0.00
		4XX	Purchased Property Services	69.37	4,652.67
		5XX	Other Purchased Services	3,876.48	0.00
		6XX	Supplies and Materials	7,562.41	13,490.42
		7XX	Property and Equipment Acquisition	2,628.00	0.00
		810	Dues and Fees	2,106.84	2,080.00
910	Food Services				
	31XX	Food Services			
		3XX	Purchased Professional and Technical Services	596.00	881.00
		4XX	Purchased Property Services	5.00	0.00
		6XX	Supplies and Materials	14,289.89	14,235.79
		810	Dues and Fees	350.00	330.00
326	INTERCAP LOAN				
	1XX	Regular Education Programs - Elementary/Secondary			
		52XX	Capital Leases or Long Term Notes with Board of Investm		
		840	Principal On Debt	0.00	11,180.44



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
52XX Capital Leases or Long Term Notes with Board of Investm		
850 Interest on Debt	0.00	7,419.56
	-----	-----
326 Subtotal	0.00	18,600.00
	-----	-----
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,440,098.50	1,473,441.85

Schedule of Changes Worksheet

Beginning Fund Balance	151,860.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,471,430.62	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,473,441.85	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	149,849.54	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	34,574.57	21,676.33
1112	District Levy - Personal Property	1,059.97	579.09
1113	District Levy - Heavy Motor Vehicles	5.48	0.41
1114	District Levy - Pers Prop/Mobile Homes	96.84	365.12
1190	Penalties and Interest on Taxes	163.04	271.53
1510	Interest Earnings	2,121.82	2,884.87
2220	County On-Schedule Trans Reimb	22,580.89	21,934.58
3210	State On-Schedule Trans Reimb	22,580.89	21,934.58
3440	State HB20/SB417 Prop Tax Reimb	585.52	239.64
3444	State School Block Grant	3,503.42	3,530.05

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

87,272.44 73,416.20

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	12,199.98	12,809.10
2XX	Personal Services - Employee Benefits	1,594.17	1,756.39
25XX	Support Services - Business		
1XX	Personal Services - Salaries	6,000.03	7,123.55
2XX	Personal Services - Employee Benefits	1,591.05	315.89
27XX	Student Transportation Services		
3XX	Purchased Professional and Technical Services	1,964.00	469.00
4XX	Purchased Property Services	5,106.81	5,177.62
5XX	Other Purchased Services	45,399.25	46,608.00
6XX	Supplies and Materials	6,014.00	8,971.08
52XX	Capital Leases or Long Term Notes with Board of Investm		
840	Principal On Debt	5,299.19	0.00
850	Interest on Debt	695.17	0.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

85,863.65 83,230.63



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						58,296.34	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						73,416.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						83,230.63	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						48,481.91	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	1,651.62	53,829.90
1112	District Levy - Personal Property	1,390.47	120.89
1114	District Levy - Pers Prop/Mobile Homes	134.43	399.50
1190	Penalties and Interest on Taxes	149.80	219.22
1510	Interest Earnings	149.35	117.63
3440	State HB20/SB417 Prop Tax Reimb	0.00	640.25
5200	Sale or Compensation for Loss of Assets	0.00	7,500.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		3,475.67	62,827.39
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	0.00	65,000.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		0.00	65,000.00
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Schedule of Changes Worksheet

Beginning Fund Balance					6,214.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					62,827.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					65,000.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					4,041.96	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1611	National School Lunch Program	19,778.35	18,474.35
1612	School Breakfast Program	2,347.30	2,028.10
1613	Special Milk Program	1,032.00	839.00
1621	Lunch Sales	3,006.80	4,949.05
3220	State Food Services Match	268.25	323.89
4550	Federal Child Nutrition	36,158.98	29,614.38

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

62,591.68	56,228.77
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	30,620.59	34,342.00
2XX Personal Services - Employee Benefits	2,030.09	2,465.65
3XX Purchased Professional and Technical Services	0.00	650.00
4XX Purchased Property Services	0.00	1,242.50
5XX Other Purchased Services	174.45	0.00
6XX Supplies and Materials	28,994.70	21,204.95
810 Dues and Fees	252.00	455.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

62,071.83	60,360.10
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Schedule of Changes Worksheet

Beginning Fund Balance	4,305.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	56,228.77	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	60,360.10	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	174.21	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1112	District Levy - Personal Property	0.00	3.89
1190	Penalties and Interest on Taxes	0.00	2.60
1510	Interest Earnings	92.35	150.35
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>92.35</u>	<u>156.84</u>

Schedule of Changes Worksheet

Beginning Fund Balance				9,675.80	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				156.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
				0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)				9,832.64	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	1,651.90	1,676.24
2240 County Retirement Distribution	117,098.77	206,615.44
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	118,750.67	208,291.68

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	83,378.09	73,220.79
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	6,253.81	6,664.92
222X Educational Media Services		
2XX Personal Services - Employee Benefits	2,862.28	3,414.66
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	6,858.63	7,126.93
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	9,175.29	10,092.05
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	4,319.94	5,224.82
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	10,091.80	10,125.65
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	18,908.59	18,178.87
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
2XX Personal Services - Employee Benefits	9,598.77	10,037.19
650 Adult Basic Education/GED Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	23.64	261.51
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	918.62	916.70



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	3,342.24	3,251.02
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	4,268.02	4,398.14
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>159,999.72</u>	<u>152,913.25</u>

Schedule of Changes Worksheet

Beginning Fund Balance					76,264.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					208,291.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					152,913.25	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					131,643.34	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
020 Aerospace Education Foundation Grant	
1900 Other Revenue from Local Sources	250.00
096 Microsoft Montana Products Settlement	
1900 Other Revenue from Local Sources	10,775.24
102 MICROSOFT DONATION	
1920 Contributions/Donations from Private Sources	488.80
103 BLACKFOOT TELECOMMUNICATION YEP PROGRAM	
1900 Other Revenue from Local Sources	294.81
1920 Contributions/Donations from Private Sources	3,000.00
103 Subtotal	3,294.81
104 Playground Project	
1900 Other Revenue from Local Sources	13,132.00
1920 Contributions/Donations from Private Sources	2,695.59
4700 Federal Miscellaneous Grants from other State Agencies	37,500.00
104 Subtotal	53,327.59
166 ESEA Title IV, PART A, SAFE & DRUG FREE	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	3,317.00
329 Jobs for Montana Graduates	
3290 State - Other State Grants	3,000.00
366 SERVICIES FOR SIGNIFICANT NEEDS 2005-06	
3610 Services for Significant Needs Students	12,500.00
390 VO/TECH EDUCATION ENTITLEMENT MONEY	
3290 State - Other State Grants	1,363.00
420 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	93,627.00
430 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	20,991.00
4310 Title II, Part D, Educational Technology	6,112.00
430 Subtotal	27,103.00
431 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	3,569.37
435 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	1,573.83
451 Vo Ed Carl Perkins Basic Grant	



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
4520 Carl Perkins (Federal Vo-Ed) - Competitive	7,088.00
626 TITLE II, PART D PSATT GRANT ED TECHNOLOGY	
4310 Title II, Part D, Educational Technology	205,402.70
707 ONO ENERGY COST RELIEF	
3630 OTO State Energy Cost Relief & Transportation	2,847.57
886 TOBACO GRANT FUNDS	
3290 State - Other State Grants	911.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	430,438.91

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
096 Microsoft Montana Products Settlement	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	110.24
103 BLACKFOOT TELECOMMUNICATION YEP PROGRAM	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	3,000.00
104 Playground Project	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	11,262.60
5XX Other Purchased Services	120.00
6XX Supplies and Materials	55,289.54
25XX Support Services - Business	
7XX Property and Equipment Acquisition	1,391.20
104 Subtotal	68,063.34
166 ESEA Title IV, PART A, SAFE & DRUG FREE	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
3XX Purchased Professional and Technical Services	3,159.17
5XX Other Purchased Services	91.63



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	66.20
	3,317.00
166 Subtotal	
329 Jobs for Montana Graduates	
329 State Miscellaneous Grants	
1XXX Instruction	
1XX Personal Services - Salaries	48.60
2XX Personal Services - Employee Benefits	4.18
21XX Support Services - Students	
1XX Personal Services - Salaries	5.00
2XX Personal Services - Employee Benefits	0.80
	58.58
329 Subtotal	
366 SERVICES FOR SIGNIFICANT NEEDS 2005-06	
361 Services for Significant Needs Students	
1XXX Instruction	
1XX Personal Services - Salaries	10,962.89
2XX Personal Services - Employee Benefits	1,537.17
	12,500.06
366 Subtotal	
390 VO/TECH EDUCATION ENTITLEMENT MONEY	
390 State Career & Technical Ed Entitlement - Undistributed	
1XXX Instruction	
6XX Supplies and Materials	822.47
420 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	74,145.71
2XX Personal Services - Employee Benefits	14,185.96
3XX Purchased Professional and Technical Services	5,295.33
	93,627.00
420 Subtotal	



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
430 Title II, Part A, Teacher/Principal Train/Recruit	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	20,526.68
2XX Personal Services - Employee Benefits	4,141.99
3XX Purchased Professional and Technical Services	2,434.33
	27,103.00
430 Subtotal	
431 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
1XX Personal Services - Salaries	2,026.67
2XX Personal Services - Employee Benefits	298.66
3XX Purchased Professional and Technical Services	1,074.48
6XX Supplies and Materials	169.56
	3,569.37
431 Subtotal	
435 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
3XX Purchased Professional and Technical Services	760.00
5XX Other Purchased Services	684.73
6XX Supplies and Materials	129.10
	1,573.83
435 Subtotal	
451 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
6XX Supplies and Materials	7,088.00
626 TITLE II, PART D PSATT GRANT ED TECHNOLOGY	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
1XX Personal Services - Salaries	540.00
2XX Personal Services - Employee Benefits	46.13
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	17,287.82
2XX Personal Services - Employee Benefits	331.16



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
431 Title II, Part D, Educational Technology	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	100,204.74
5XX Other Purchased Services	11,232.37
6XX Supplies and Materials	3,994.51
7XX Property and Equipment Acquisition	67,279.99
25XX Support Services - Business	
1XX Personal Services - Salaries	2,000.00
2XX Personal Services - Employee Benefits	307.30
62XX Resources Transferred to Other School Districts or Cooper	
930 Federal/State Grant Resources Transferred to Other Distric	2,178.48
	205,402.50
626 Subtotal	205,402.50
707 ONO ENERGY COST RELIEF	
1XX Regular Education Programs - Elementary/Secondary	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	2,847.57
886 TOBACO GRANT FUNDS	
329 State Miscellaneous Grants	
1XXX Instruction	
1XX Personal Services - Salaries	481.86
2XX Personal Services - Employee Benefits	67.57
6XX Supplies and Materials	361.53
	910.96
886 Subtotal	910.96
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 429,993.92



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					32,207.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					430,438.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					429,993.92	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					32,652.15	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
020 Aerospace Education Foundation Grant	250.00	0.00	250.00
096 Microsoft Montana Products Settlement	10,775.24	110.24	10,665.00
102 MICROSOFT DONATION	488.80	0.00	488.80
103 BLACKFOOT TELECOMMUNICATION YEP PROGRAM	3,294.81	3,000.00	294.81
104 Playground Project	53,327.59	68,063.34	-14,735.75
166 ESEA Title IV, PART A, SAFE & DRUG FREE	3,317.00	3,317.00	0.00
329 Jobs for Montana Graduates	3,000.00	58.58	2,941.42
366 SERVICES FOR SIGNIFICANT NEEDS 2005-06	12,500.00	12,500.06	-0.06
390 VO/TECH EDUCATION ENTITLEMENT MONEY	1,363.00	822.47	540.53
420 Title I Improving Basic Programs	93,627.00	93,627.00	0.00
430 Title II, Part A, Teacher/Principal Train/Recruit	27,103.00	27,103.00	0.00
431 Title II, Part D, Ed Technology	3,569.37	3,569.37	0.00
435 Title V, Part A, Innovative Programs	1,573.83	1,573.83	0.00
451 Vo Ed Carl Perkins Basic Grant	7,088.00	7,088.00	0.00
626 TITLE II, PART D PSATT GRANT ED TECHNOLOGY	205,402.70	205,402.50	0.20
707 ONO ENERGY COST RELIEF	2,847.57	2,847.57	0.00
886 TOBACO GRANT FUNDS	911.00	910.96	0.04
Total	430,438.91	429,993.92	444.99



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	1.43	2.97
1112	District Levy - Personal Property	0.00	3.89
1190	Penalties and Interest on Taxes	0.52	3.92
1510	Interest Earnings	110.29	45.13
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>112.24</u>	<u>55.91</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
650	Adult Basic Education/GED Programs		
	1XXX Instruction		
	1XX Personal Services - Salaries	300.00	3,306.00
	2XX Personal Services - Employee Benefits	1.71	22.14
	6XX Supplies and Materials	0.00	652.21
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>301.71</u>	<u>3,980.35</u>

Schedule of Changes Worksheet

Beginning Fund Balance				14,097.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				55.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				3,980.35	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				10,172.58	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1311 Driver's Education Fees	2,400.00	0.00
3260 State Driver's Education Reimbursement	1,571.22	1,360.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,971.22	1,360.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	3,021.00	2,622.00
2XX Personal Services - Employee Benefits	6.02	17.34
4XX Purchased Property Services	102.22	70.00
6XX Supplies and Materials	525.55	198.92
8XX Other Expenditures	1,998.12	0.00
52XX Capital Leases or Long Term Notes with Board of Investm		
840 Principal On Debt	0.00	1,206.25
850 Interest on Debt	0.00	125.83
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	5,652.91	4,240.34

Schedule of Changes Worksheet

Beginning Fund Balance	5,482.55	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,360.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,240.34	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	2,602.21	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

21 - Compensated Absence Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	276.34	485.67
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	276.34	485.67

Schedule of Changes Worksheet

Beginning Fund Balance	8,025.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	485.67	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,539.82	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	28,163.62	27,916.50
1112	District Levy - Personal Property	313.36	412.02
1113	District Levy - Heavy Motor Vehicles	4.58	0.55
1114	District Levy - Pers Prop/Mobile Homes	24.84	377.61
1190	Penalties and Interest on Taxes	55.36	140.54
1510	Interest Earnings	116.43	108.55
3281	State Technology Aid	5,753.54	8,619.44
3440	State HB20/SB417 Prop Tax Reimb	489.57	321.96
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>34,921.30</u>	<u>37,897.17</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	3XX Purchased Professional and Technical Services	2,212.80	0.00
	5XX Other Purchased Services	8,000.00	1,206.00
	6XX Supplies and Materials	1,058.83	34,071.44
	7XX Property and Equipment Acquisition	6,174.00	0.00
4XXX	Facilities Acquisition and Construction Services		
	7XX Property and Equipment Acquisition	22,051.37	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>39,497.00</u>	<u>35,277.44</u>



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

28 - Technology Fund

Schedule of Changes Worksheet

Beginning Fund Balance						-1,446.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						37,897.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						35,277.44	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,173.25	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	72.69	3.09
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	72.69	3.09

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
7XX Property and Equipment Acquisition	3,480.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	3,480.00	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	73.09	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	76.18	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1111 District Levy - Real Property	107,564.77	102,558.86
1112 District Levy - Personal Property	1,138.48	1,573.58
1113 District Levy - Heavy Motor Vehicles	17.51	2.04
1114 District Levy - Pers Prop/Mobile Homes	94.84	1,411.92
1190 Penalties and Interest on Taxes	211.41	529.81
1510 Interest Earnings	123.51	126.26
3440 State HB20/SB417 Prop Tax Reimb	1,869.80	1,180.89
3445 State Combined Fund School Block Grant	4,598.05	4,633.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	115,618.37	112,016.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Intere		
840 Principal On Debt	116,906.50	116,889.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	116,906.50	116,889.00

Schedule of Changes Worksheet

Beginning Fund Balance	-1,288.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	112,016.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	116,889.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	-6,160.77	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	7,567.86	0.00
1900 Other Revenue from Local Sources	0.00	200.00
3290 State - Other State Grants	391,861.24	0.00
4100 Federal Miscellaneous Grants - Direct from Feds	342,000.00	0.00
326 INTERCAP LOAN		
3290 State - Other State Grants	0.00	39,571.58
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	741,429.10	39,771.58

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
5XX Other Purchased Services	147.00	0.00
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	2,311,537.46	0.00
326 INTERCAP LOAN		
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
7XX Property and Equipment Acquisition	0.00	39,571.58
8XX Other Expenditures	0.00	5.00
326 Subtotal	0.00	39,576.58
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,311,684.46	39,576.58



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

60 - Building Fund

Schedule of Changes Worksheet

Beginning Fund Balance						0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						39,771.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						39,576.58	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						195.00	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
001 Kaiser Scholarship			
1510	Interest Earnings	29.80	48.81
1920	Contributions/Donations from Private Sources	748.83	0.00
	001 Subtotal	<u>778.63</u>	<u>48.81</u>
002 Community Scholarship			
1510	Interest Earnings	34.80	43.00
003 McGuire Scholarship			
1510	Interest Earnings	14.42	24.90
1920	Contributions/Donations from Private Sources	250.00	0.00
	003 Subtotal	<u>264.42</u>	<u>24.90</u>
004 Kempfer Scholarship			
1510	Interest Earnings	0.72	1.01
008 Annie Bowen Scholarship			
1510	Interest Earnings	13.75	18.92
1920	Contributions/Donations from Private Sources	300.00	450.00
	008 Subtotal	<u>313.75</u>	<u>468.92</u>
009 GHS Scholarship			
1510	Interest Earnings	1.64	1.96
1920	Contributions/Donations from Private Sources	600.00	0.00
	009 Subtotal	<u>601.64</u>	<u>1.96</u>
010 Girls State Scholarship			
1510	Interest Earnings	43.10	62.88
011 Student Council Scholarship			
1510	Interest Earnings	0.00	0.89
1920	Contributions/Donations from Private Sources	100.00	0.00
	011 Subtotal	<u>100.00</u>	<u>0.89</u>
013 Bud Lockyer Scholarship			
1510	Interest Earnings	3.61	4.08
1920	Contributions/Donations from Private Sources	0.00	100.00
	013 Subtotal	<u>3.61</u>	<u>104.08</u>
014 Gordon Ballard Scholarship			



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	37.34	56.07
1920	Contributions/Donations from Private Sources	100.00	500.00
014 Subtotal		137.34	556.07
015 Buddy Braach Scholarship			
1510	Interest Earnings	0.88	43.70
1900	Other Revenue from Local Sources	0.00	698.26
1920	Contributions/Donations from Private Sources	0.00	3,544.44
015 Subtotal		0.88	4,286.40
016 O'Rourke Scholarship			
1510	Interest Earnings	15.74	59.43
1920	Contributions/Donations from Private Sources	3,000.00	1,000.00
016 Subtotal		3,015.74	1,059.43
018 Scheiffle Family Scholarship			
1920	Contributions/Donations from Private Sources	0.00	5,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		5,294.63	11,658.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
001 Kaiser Scholarship		
890 Other Community Services		
33XX Community Services		
870 Student Scholarships	872.00	750.00
002 Community Scholarship		
890 Other Community Services		
33XX Community Services		
870 Student Scholarships	700.00	400.00
003 McGuire Scholarship		
890 Other Community Services		
33XX Community Services		
870 Student Scholarships	50.00	50.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

81 - Private Purpose Trust (spend interest only)

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
008	Annie Bowen Scholarship				
	890		Other Community Services		
		33XX	Community Services		
			870 Student Scholarships	400.00	500.00
009	GHS Scholarship				
	890		Other Community Services		
		33XX	Community Services		
			870 Student Scholarships	400.00	200.00
010	Girls State Scholarship				
	890		Other Community Services		
		33XX	Community Services		
			870 Student Scholarships	180.00	0.00
011	Student Council Scholarship				
	890		Other Community Services		
		33XX	Community Services		
			870 Student Scholarships	0.00	100.00
013	Bud Lockyer Scholarship				
	890		Other Community Services		
		33XX	Community Services		
			870 Student Scholarships	100.00	100.00
014	Gordon Ballard Scholarship				
	890		Other Community Services		
		33XX	Community Services		
			870 Student Scholarships	500.00	500.00
015	Buddy Braach Scholarship				
	890		Other Community Services		
		33XX	Community Services		
			8XX Other Expenditures	0.00	358.76
016	O'Rourke Scholarship				
	890		Other Community Services		
		33XX	Community Services		
			870 Student Scholarships	1,000.00	1,000.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

81 - Private Purpose Trust (spend interest only)

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	4,202.00	3,958.76
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Schedule of Changes Worksheet

Beginning Fund Balance		15,204.27	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		11,658.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		3,958.76	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
		(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
		(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		22,903.86	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	228.76	289.44
1700	Student Extracurricular Activity Receipts	75,416.16	88,993.78
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		75,644.92	89,283.22

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
7XX	Extracurricular Athletics and Activities		
3XXX	Operation of Non-Educational Services		
XXX	Student Extracurricular	75,689.51	95,165.11
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		75,689.51	95,165.11

Schedule of Changes Worksheet

Beginning Fund Balance				38,159.64	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				89,283.22	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				95,165.11	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				32,277.75	(5)



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	68,456.60
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	62,525.61	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	67,357.51	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	511,712.36	660,800.49
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	9,895.46
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	707.05
XX	XXX 26XX	41X Energy Utility Services	64,949.12	64,937.41
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	2,174,922.62	29,200.00
XX	XXX 4XXX	73X Major Equipment-New	194,184.84	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	28,574.26
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	28,574.26

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,523.38
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	41,146.47
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	118,660.34
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 96%



Trustees' Financial Summary

FY2005-06

Submit ID: 0416-64510220

20 Granite County

0416 Philipsburg K-12 Schools

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	109,795.00	0.00	0.00	0.00	
280	1XXX	2XX	908.81	0.00	0.00	0.00	
280	1XXX	3XX	1,701.40	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	1,081.33	0.00	0.00	0.00	
280	1XXX	6XX	2,031.08	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,142.72	0.00	0.00	0.00	
Totals			118,660.34	0.00	0.00	0.00	118,660.34



Trustees' Financial Summary

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0416 Philipsburg K-12 Schools

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



Trustees' Financial Summary

FY2005-06

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20 Granite County

0416 Philipsburg K-12 Schools

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	14,375.00	0.00	0.00	0.00	14,375.00
Buildings	5,947,336.00	0.00	29,200.00	0.00	5,976,536.00
Machinery And Equipment	526,036.00	0.00	154,134.00	50,597.00	629,573.00
Construction in Progress	437,114.00	0.00	0.00	0.00	437,114.00
Totals at historical cost	6,924,861.00	0.00	183,334.00	50,597.00	7,057,598.00
Less Accumulated depreciation for:					
Building Accum	1,713,815.00	0.00	130,428.00	9,631.00	1,834,612.00
Machinery And Equipment Accum	353,430.00	0.00	51,749.00	47,972.00	357,207.00
Total accumulated depreciation	2,067,245.00	0.00	182,177.00	57,603.00	2,191,819.00
Governmental activities, capital assets, net	4,857,616.00	0.00	1,157.00	-7,006.00	4,865,779.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2006	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	990.00	0.00	0.00
Extracurricular (34XX, 35XX)	263.00	0.00	0.00
Unallocated	51,024.00	0.00	0.00
Total Depreciation for FY2006	52,277.00	0.00	0.00



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0416 Philipsburg K-12 Schools

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
General Obligation Bonds:							
12/8/2003 Issue	1,443,572.42	0.00	111,044.08	0.00	1,332,528.34	111,044.08	1,221,484.26
12/8/2003 Issue	75,977.50	0.00	5,844.42	0.00	70,133.08	5,844.42	64,288.66
Compensated	8,025.49	0.00	0.00	485.67	7,539.82	0.00	7,539.82
Other	581,973.51	59,912.67	0.00	0.00	641,886.18	0.00	641,886.18
Total Governmental Activity							
Long-Term Liabilities	2,109,548.92	59,912.67	116,888.50	485.67	2,052,087.42	116,888.50	1,935,198.92

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.