



Trustees' Financial Summary

FY2005-06

Submit ID: 0445-17294819

21 Hill County

0445 Cottonwood Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Beverly Peterson

Phone #: (406) 394-2313

(Signature)

(Date)

Chair, Board of Trustees Kimberly Faechner

(Signature)

(Date)

County Superintendent Shirley Isbell

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
001	Miscellaneous Direct Federal Grant	FEDERAL	1	unknown
002	Miscellaneous State Grant	STATE	Bear Paw Co-op	State
003	Reimbursements	LOCAL	3	
004	Miscellaneous Revenue	LOCAL	4	
005	Miscellaneous	LOCAL	5	
006	Miscellaneous	LOCAL	Transfer In	
329	Miscellaneous Federal Grant thru OPI	FEDERAL	2104459806	unknown
363	State OTO Energy Cost Relief and Transportation	STATE	363	State
420	Title I Improving Basic Programs	FEDERAL	2104453106	84.010A
430	Title II Part A	FEDERAL	2104451406	84.367
431	Title II, Part D, Ed Technology	FEDERAL	2104456006	84.318
433	Title IV, Part A, Safe & Drug-Free	FEDERAL	2104451606	84.186A
435	Title V Part A	FEDERAL	2104453906	84.298
910	Budget Amendment			



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	38,303.73	9,961.32	20,073.72	112.75
02	Taxes Receivable - Real and Personal (120-149)	1,500.87	49.85	429.30	
03	Taxes Receivable - Protested (150-159)	114.67		44.11	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	39,919.27	10,011.17	20,547.13	112.75
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,615.54	49.85	473.41	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,615.54	49.85	473.41	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	38,303.73	9,961.32	20,073.72	112.75
52	TOTAL FUND BALANCE/EQUITY	38,303.73	9,961.32	20,073.72	112.75
53	TOTAL LIABILITIES AND FUND BALANCE	39,919.27	10,011.17	20,547.13	112.75



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		10,167.94	5,871.39	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		10,167.94	5,871.39	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		10,167.94	5,871.39	
52	TOTAL FUND BALANCE/EQUITY		10,167.94	5,871.39	
53	TOTAL LIABILITIES AND FUND BALANCE		10,167.94	5,871.39	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	410.99	50.41		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	410.99	50.41		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	410.99	50.41		
52	TOTAL FUND BALANCE/EQUITY	410.99	50.41		
53	TOTAL LIABILITIES AND FUND BALANCE	410.99	50.41		



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		42,148.53		
02	Taxes Receivable - Real and Personal (120-149)		855.12		
03	Taxes Receivable - Protested (150-159)		63.98		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		43,067.63		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		919.10		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		919.10		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		42,148.53		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		42,148.53		
53	TOTAL LIABILITIES AND FUND BALANCE		43,067.63		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	29,652.32	35,024.90
1190 Penalties and Interest on Taxes	96.12	318.91
1510 Interest Earnings	70.71	112.50
1900 Other Revenue from Local Sources	161.80	317.17
3110 Direct State Aid	61,103.11	50,027.79
3115 State Spec Ed Allowable Cost Pymt to Districts	2,204.05	2,912.91
3440 State HB20/SB417 Prop Tax Reimb	429.68	469.72
3444 State School Block Grant	5,122.51	5,161.44
3445 State Combined Fund School Block Grant	0.00	50.48
3460 Montana Oil and Gas Tax	21,677.94	30,116.21
6100 Material Prior Period Revenue Adjustments	2,089.77	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	122,608.01	124,512.03

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	47,899.04	74,807.59
2XX Personal Services - Employee Benefits	5,045.78	4,513.70
5XX Other Purchased Services	0.00	505.08
6XX Supplies and Materials	5,548.92	4,602.81
8XX Other Expenditures	399.00	0.00
222X Educational Media Services		
3XX Purchased Professional and Technical Services	90.00	0.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	160.95	453.14
2XX Personal Services - Employee Benefits	0.49	8.35
3XX Purchased Professional and Technical Services	2,355.21	3,180.00
5XX Other Purchased Services	3,632.46	3,120.38
6XX Supplies and Materials	60.93	0.00
810 Dues and Fees	252.00	0.00
24XX Support Services - School Administration		
5XX Other Purchased Services	174.97	0.00
25XX Support Services - Business		
1XX Personal Services - Salaries	7,099.17	4,302.93
2XX Personal Services - Employee Benefits	23.24	82.02
3XX Purchased Professional and Technical Services	95.00	0.00
5XX Other Purchased Services	968.94	1,467.50
6XX Supplies and Materials	97.64	600.49



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	25XX	Support Services - Business			
		810	Dues and Fees	1,050.00	0.00
		8XX	Other Expenditures	0.00	75.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	4,060.28	3,670.61
		2XX	Personal Services - Employee Benefits	146.78	334.85
		3XX	Purchased Professional and Technical Services	634.96	711.92
		4XX	Purchased Property Services	8,217.40	5,004.50
		5XX	Other Purchased Services	4,916.00	4,921.00
		6XX	Supplies and Materials	0.00	283.18
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	2,984.37	2,777.54
		2XX	Personal Services - Employee Benefits	0.00	7.16
		3XX	Purchased Professional and Technical Services	0.00	175.00
		5XX	Other Purchased Services	0.00	38.40
		6XX	Supplies and Materials	80.66	876.07
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	242.41	320.37
412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	1,787.45	0.00
910	Food Services				
	31XX	Food Services			
		1XX	Personal Services - Salaries	1,604.46	0.00
		2XX	Personal Services - Employee Benefits	263.91	58.96
		6XX	Supplies and Materials	1,880.12	803.34
910	Budget Amendment				
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	13,506.30	2,585.44
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>115,278.84</u>	<u>120,287.33</u>



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						35,129.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						124,512.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						120,287.33	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	1,050.00	(4b)		-1,050.00	
						-1,050.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						38,303.73	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	2,944.95	83.93
1190	Penalties and Interest on Taxes	10.94	4.03
1510	Interest Earnings	62.55	25.47
1900	Other Revenue from Local Sources	0.00	551.21
2220	County On-Schedule Trans Reimb	22,694.96	8,097.48
3210	State On-Schedule Trans Reimb	22,694.96	16,777.78
3440	State HB20/SB417 Prop Tax Reimb	42.18	0.00
3460	Montana Oil and Gas Tax	2,308.88	457.88
5200	Sale or Compensation for Loss of Assets	3,000.00	0.00
6100	Material Prior Period Revenue Adjustments	307.80	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

54,067.22 25,997.78

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
2XX	Personal Services - Employee Benefits	160.00	0.00
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	20,046.07	19,509.26
2XX	Personal Services - Employee Benefits	875.50	1,988.37
3XX	Purchased Professional and Technical Services	130.00	0.00
4XX	Purchased Property Services	2,628.67	2,022.44
5XX	Other Purchased Services	3,355.32	4,038.50
6XX	Supplies and Materials	12,352.60	14,222.71

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

39,548.16 41,781.28



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10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						25,744.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						25,997.78	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						41,781.28	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						9,961.32	(5)



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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	587.30	13,186.62
1190 Penalties and Interest on Taxes	25.58	8.65
1510 Interest Earnings	723.46	122.30
3440 State HB20/SB417 Prop Tax Reimb	0.00	103.51
3460 Montana Oil and Gas Tax	4,452.73	7,585.31
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,789.07	21,006.39

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	0.00	45,536.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	45,536.25

Schedule of Changes Worksheet

Beginning Fund Balance	44,603.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	21,006.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	45,536.25	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	20,073.72	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1611	National School Lunch Program	0.00	367.00
1621	Lunch Sales	0.00	1,327.75
1632	Daily Adult Sales	0.00	223.00
1900	Other Revenue from Local Sources	0.00	22.61
3220	State Food Services Match	33.66	0.00
4550	Federal Child Nutrition	6,330.33	2,637.82
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>6,363.99</u>	<u>4,578.18</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	3,465.18	2,976.87
2XX Personal Services - Employee Benefits	120.42	267.21
6XX Supplies and Materials	3,582.04	1,987.07
810 Dues and Fees	38.07	0.00
8XX Other Expenditures	120.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>7,325.71</u>	<u>5,231.15</u>

Schedule of Changes Worksheet

Beginning Fund Balance		765.72	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		4,578.18	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		5,231.15	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		112.75	(5)



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13 - Tuition Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
999	Undistributed				
	9999	Undistributed			
		971	Residual Equity Transfers Out	0.00	420.99
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	420.99

Schedule of Changes Worksheet

Beginning Fund Balance					420.99	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					420.99	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					0.00	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	0.00	77.22
2240 County Retirement Distribution	14,370.80	21,203.97
6100 Material Prior Period Revenue Adjustments	1,541.80	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	15,912.60	21,281.19

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	12,805.51	14,115.79
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	11.80	23.44
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	1,042.71	1,047.80
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	407.36	598.25
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	2,039.57	1,929.93
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	37.20	176.92
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	823.79	544.98
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	17,167.94	18,437.11



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						7,323.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						21,281.19	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						18,437.11	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						10,167.94	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
001 Miscellaneous Direct Federal Grant	
4100 Federal Miscellaneous Grants - Direct from Feds	24,793.63
002 Miscellaneous State Grant	
3290 State - Other State Grants	8,000.00
003 Reimbursements	
1900 Other Revenue from Local Sources	33.05
004 Miscellaneous Revenue	
1900 Other Revenue from Local Sources	401.08
006 Miscellaneous	
9710 Residual Equity Transfers In	420.99
329 Miscellaneous Federal Grant thru OPI	
3290 State - Other State Grants	140.00
363 State OTO Energy Cost Relief and Transportation	
3630 OTO State Energy Cost Relief & Transportation	282.07
420 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	16,747.00
430 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	4,313.00
431 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	1,181.00
433 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	987.00
435 Title V Part A	
4350 Title V, Part A, Innovative Programs	602.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	57,900.82

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
001 Miscellaneous Direct Federal Grant	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	24,793.63



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
002 Miscellaneous State Grant	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	8,000.00
005 Miscellaneous	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	1,179.03
420 Title I Improving Basic Programs	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	11,925.66
2XX Personal Services - Employee Benefits	1,803.71
5XX Other Purchased Services	187.66
6XX Supplies and Materials	2,829.97
	16,747.00
420 Subtotal	
430 Title II Part A	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	375.00
2XX Personal Services - Employee Benefits	2.47
5XX Other Purchased Services	2,489.00
6XX Supplies and Materials	668.53
8XX Other Expenditures	2,200.00
	5,735.00
430 Subtotal	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 56,454.66



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					4,425.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					57,900.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					56,454.66	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					5,871.39	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Miscellaneous Direct Federal Grant	24,793.63	24,793.63	0.00
002 Miscellaneous State Grant	8,000.00	8,000.00	0.00
003 Reimbursements	33.05	0.00	33.05
004 Miscellaneous Revenue	401.08	0.00	401.08
005 Miscellaneous	0.00	1,179.03	-1,179.03
006 Miscellaneous	420.99	0.00	420.99
329 Miscellaneous Federal Grant thru OPI	140.00	0.00	140.00
363 State OTO Energy Cost Relief and Transportation	282.07	0.00	282.07
420 Title I Improving Basic Programs	16,747.00	16,747.00	0.00
430 Title II Part A	4,313.00	5,735.00	-1,422.00
431 Title II, Part D, Ed Technology	1,181.00	0.00	1,181.00
433 Title IV, Part A, Safe & Drug-Free	987.00	0.00	987.00
435 Title V Part A	602.00	0.00	602.00
Total	<u>57,900.82</u>	<u>56,454.66</u>	<u>1,446.16</u>



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26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	78.47	40.36
1900	Other Revenue from Local Sources	205.32	2,391.03
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>283.79</u>	<u>2,431.39</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	6,405.08
2XX Personal Services - Employee Benefits	0.00	1,906.09
3XX Purchased Professional and Technical Services	715.30	333.48
4XX Purchased Property Services	0.00	330.16
5XX Other Purchased Services	0.00	762.54
6XX Supplies and Materials	55.00	652.51
8XX Other Expenditures	0.00	1,083.97
25XX Support Services - Business		
5XX Other Purchased Services	49.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>819.30</u>	<u>11,473.83</u>

Schedule of Changes Worksheet

Beginning Fund Balance	9,042.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,431.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	11,473.83	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	0.00	1.56
3281 State Technology Aid	373.96	685.39
3445 State Combined Fund School Block Grant	50.10	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	424.06	686.95

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	1,107.75
470 Federal Miscellaneous Grants from other State Agencies		
1XXX Instruction		
6XX Supplies and Materials	47.98	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	47.98	1,107.75

Schedule of Changes Worksheet

Beginning Fund Balance	831.79	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	686.95	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,107.75	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		410.99 (5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	0.00	0.41
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.41

Schedule of Changes Worksheet

Beginning Fund Balance	50.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.41	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	50.41	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	33,275.35	20,308.81
1190	Penalties and Interest on Taxes	32.56	51.94
1510	Interest Earnings	198.21	671.05
3440	State HB20/SB417 Prop Tax Reimb	495.37	152.17
3460	Montana Oil and Gas Tax	18,850.43	19,882.19
6100	Material Prior Period Revenue Adjustments	2,214.06	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>55,065.98</u>	<u>41,066.16</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	0.00	1,195.23
2XX	Personal Services - Employee Benefits	0.00	886.61
4XX	Purchased Property Services	4,681.40	7,576.01
5XX	Other Purchased Services	0.00	31.15
6XX	Supplies and Materials	746.53	20,750.59
7XX	Property and Equipment Acquisition	1,442.37	0.00
4XXX	Facilities Acquisition and Construction Services		
6XX	Supplies and Materials	8,005.76	0.00
8XX	Other Expenditures	13,054.66	13,421.49
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>27,930.72</u>	<u>43,861.08</u>



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61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					44,943.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					41,066.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					43,861.08	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					42,148.53	(5)



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Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	2,984.37	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	47,899.04	101,121.68
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	2,396.72
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	7,000.00	7,048.63
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	2,912.91
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	2,912.91

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	970.83
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	4,194.54
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	4,194.54
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 75%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	2,777.54	0.00	0.00	0.00	
280	1XXX	2XX	7.16	0.00	0.00	0.00	
280	1XXX	3XX	175.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	38.40	0.00	0.00	0.00	
280	1XXX	6XX	876.07	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	320.37	0.00	0.00	0.00	
Totals			4,194.54	0.00	0.00	0.00	4,194.54



Trustees' Financial Summary

FY2005-06

Submit ID: 0445-17294819

21 Hill County

0445 Cottonwood Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



Trustees' Financial Summary

FY2005-06

Submit ID: 0445-17294819

21 Hill County

0445 Cottonwood Elem



Trustees' Financial Summary

FY2005-06

Submit ID: 0445-17294819

21 Hill County

0445 Cottonwood Elem

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
Loans	0.00	21,337.99	0.00	0.00	21,337.99	0.00	21,337.99
Total Governmental Activity							
Long-Term Liabilities	0.00	21,337.99	0.00	0.00	21,337.99	0.00	21,337.99

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.