



Trustees' Financial Summary

FY2005-06

Submit ID: 0477-85166188

**24 Lake County
0477 Polson Elem**

**** Recalculated ****

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Pam Owen

Phone #: (406) 883-6355

(Signature)

(Date)

Chair, Board of Trustees Theresa Taylor

(Signature)

(Date)

County Superintendent Gale Decker

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY06 did the district employ a certified special education director? Yes

As reported on Annual Data Collection (ADC), the district employs a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. As a result, expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 will be included in the calculation of reversion and disproportionate costs.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
112	GT/ROLFSON	LOCAL	NONE	
114	MT OUT OF SCHOOL TIME GRANT	STATE	0502MOST0051	
115	CV PRESCHOOL TUITION	LOCAL	NONE	
116	SKC-RSI	LOCAL	NONE	
117	SKC-RSI	LOCAL	NONE	
118	Title II Part A	FEDERAL	2404771405	84.367
119	MOST	LOCAL	0602MOST0059	
121	Title II Part A	FEDERAL	2404771406	84.367
126	MT CHILDREN'S TRUST/MINI	LOCAL	NONE	
128	MT CHILDREN'S TRUST	STATE	2005CTFS0011	
129	MT CHILDREN'S TRUST	LOCAL	20063CTF50011	
140	Title V Part A	FEDERAL	2404773905	84.298
141	Title V, Part A, Innovative Programs	FEDERAL	2404773906	84.298
143	Title III Part A English Language Acquisition	FEDERAL	2404814106	84.365A
148	MEDICAID	LOCAL	NONE	NONE
149	MEDICAID	LOCAL	NONE	NONE
150	MEDICAID	LOCAL	NONE	NONE
151	TUITION	LOCAL	NONE	
287	JOM	LOCAL	NONE	
329	TOBACCO USE PREVENTION GRANT	STATE	2404779806	
363	ENERGY RELIEF	STATE	NONE	
412	Title VII, Indian Education	FEDERAL	B060A050638	84.060
414	Title VII, Indian Education	FEDERAL	S060A040638	84.060
417	Title I, Part A, Improvement Grants	FEDERAL	2404777306	84.010
418	Title I, Part A, Improvement Grants	FEDERAL	2404773705	84.010
419	Title I Improving Basic Programs	FEDERAL	2404773106	84.010A
421	Title I Accountability	FEDERAL	2404773106	84.348A
423	Title II, Part D, Ed Technology	FEDERAL	2404776006	84.318
426	Title I, Part C, Migrant Ed	FEDERAL	2404773605B	84.011A
427	Title I, Part C, Migrant Ed	FEDERAL	2404773606B	84.011A
434	21st Century Community Learning	FEDERAL	2404771705	84.287
435	21st Century Community Learning	FEDERAL	2404771706	84.287
438	Title IV Safe and Drug-Free Schools	FEDERAL	2404771606	84.186A
439	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	2404779906	84.358B
441	Title IV Safe and Drug-Free Schools	FEDERAL	2404771605	84.186A
455	IDEA Part B	FEDERAL	2404777705	84.027
456	IDEA Part B	FEDERAL	2404777706	84.027
457	IDEA Preschool	FEDERAL	2404777906	84.173A
506	ART DOCENT	LOCAL	NONE	



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	-5,556.01	40,511.48	1,595.77	
02	Taxes Receivable - Real and Personal (120-149)	74,862.09	6,487.35	3,065.60	
03	Taxes Receivable - Protested (150-159)	555,387.75	46,255.95	27,037.47	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	624,693.83	93,254.78	31,698.84	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)		8,811.00		
25	Deferred Revenue (680)	520,293.20	52,743.30	30,103.07	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	520,293.20	61,554.30	30,103.07	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	5,364.98	14,080.00		
48	Fund Balance for Budget (961-970)	99,035.65	17,620.48	1,595.77	
52	TOTAL FUND BALANCE/EQUITY	104,400.63	31,700.48	1,595.77	
53	TOTAL LIABILITIES AND FUND BALANCE	624,693.83	93,254.78	31,698.84	



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,264.62	259,559.71	50,372.11	4,907.73
02	Taxes Receivable - Real and Personal (120-149)				826.69
03	Taxes Receivable - Protested (150-159)				6,771.00
04	Receivables from Other Funds (160-179)			924.27	
05	Due From Other Governments (180)			58,805.68	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,264.62	259,559.71	110,102.06	12,505.42
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)			1,800.40	
24	Other Current Liabilities (621-679)		4,051.00	908.00	
25	Deferred Revenue (680)			102,440.27	7,597.69
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES		4,051.00	105,148.67	7,597.69
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			4,953.39	293.04
48	Fund Balance for Budget (961-970)	1,264.62	255,508.71		4,614.69
52	TOTAL FUND BALANCE/EQUITY	1,264.62	255,508.71	4,953.39	4,907.73
53	TOTAL LIABILITIES AND FUND BALANCE	1,264.62	259,559.71	110,102.06	12,505.42



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			6,216.73	31.81
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			6,216.73	31.81
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			6,216.73	31.81
52	TOTAL FUND BALANCE/EQUITY			6,216.73	31.81
53	TOTAL LIABILITIES AND FUND BALANCE			6,216.73	31.81



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			984,763.16	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			984,763.16	
LIABILITIES					
21	Payable to Other Funds (601-606)			924.27	
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			53,177.00	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			54,101.27	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			29,956.73	
48	Fund Balance for Budget (961-970)			900,705.16	
52	TOTAL FUND BALANCE/EQUITY			930,661.89	
53	TOTAL LIABILITIES AND FUND BALANCE			984,763.16	



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	53,622.82	43,692.39		6,675.79
02	Taxes Receivable - Real and Personal (120-149)				71.65
03	Taxes Receivable - Protested (150-159)				81,903.92
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	53,622.82	43,692.39		88,651.36
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				81,975.57
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				81,975.57
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	74.50			
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	53,548.32	43,692.39		6,675.79
52	TOTAL FUND BALANCE/EQUITY	53,622.82	43,692.39		6,675.79
53	TOTAL LIABILITIES AND FUND BALANCE	53,622.82	43,692.39		88,651.36



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	25.16	4,718.38		
02	Taxes Receivable - Real and Personal (120-149)		9.20		
03	Taxes Receivable - Protested (150-159)		4,251.32		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	25.16	8,978.90		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		4,260.52		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		4,260.52		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	25.16	4,718.38		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	25.16	4,718.38		
53	TOTAL LIABILITIES AND FUND BALANCE	25.16	8,978.90		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,700.23	-3,965.28		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,700.23	-3,965.28		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	4,700.23	-3,965.28		
53	TOTAL LIABILITIES AND FUND BALANCE	4,700.23	-3,965.28		



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1111 District Levy - Real Property	1,813,282.30	2,126,926.41
1112 District Levy - Personal Property	17,436.40	22,004.99
1113 District Levy - Heavy Motor Vehicles	1,036.37	688.91
1114 District Levy - Pers Prop/Mobile Homes	11,589.68	13,070.17
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	109,956.64
1190 Penalties and Interest on Taxes	7,149.78	8,497.83
1510 Interest Earnings	6,241.96	457.14
1900 Other Revenue from Local Sources	4,386.38	9,852.09
3110 Direct State Aid	2,164,898.71	2,323,869.40
3115 State Spec Ed Allowable Cost Pymt to Districts	247,665.52	269,302.53
3120 State Guaranteed Tax Base Aid	472,685.80	473,818.20
3440 State HB20/SB417 Prop Tax Reimb	8,535.30	6,401.56
3444 State School Block Grant	151,563.23	152,715.11
6100 Material Prior Period Revenue Adjustments	3,541.97	53,845.92
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,910,013.40	5,571,406.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	2,584,396.41	2,741,940.73
2XX Personal Services - Employee Benefits	275,804.89	346,930.97
3XX Purchased Professional and Technical Services	1,965.34	1,131.73
4XX Purchased Property Services	982.50	6,900.01
5XX Other Purchased Services	3,160.77	14,849.56
6XX Supplies and Materials	60,438.26	151,566.62
7XX Property and Equipment Acquisition	14,962.50	0.00
21XX Support Services - Students		
1XX Personal Services - Salaries	30,003.75	31,077.25
2XX Personal Services - Employee Benefits	209.45	229.57
5XX Other Purchased Services	455.62	567.97
6XX Supplies and Materials	1,664.97	1,118.69
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	18,883.80	43,026.56
2XX Personal Services - Employee Benefits	2,259.50	687.91
3XX Purchased Professional and Technical Services	217.50	0.00
5XX Other Purchased Services	0.00	204.30
6XX Supplies and Materials	1,127.11	1,107.39
8XX Other Expenditures	0.00	535.33



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**** Recalculated ****

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	222X	Educational Media Services			
		1XX	Personal Services - Salaries	175,450.53	155,628.20
		2XX	Personal Services - Employee Benefits	20,818.14	25,260.14
		4XX	Purchased Property Services	181.50	160.50
		5XX	Other Purchased Services	40.00	0.00
		6XX	Supplies and Materials	23,970.66	31,589.91
	23XX	Support Services - General Administration			
		1XX	Personal Services - Salaries	46,368.17	47,468.26
		2XX	Personal Services - Employee Benefits	3,574.93	3,525.84
		3XX	Purchased Professional and Technical Services	260.16	30,998.74
		4XX	Purchased Property Services	1,193.13	504.00
		5XX	Other Purchased Services	27,591.16	32,128.73
		6XX	Supplies and Materials	8,874.37	9,333.32
		810	Dues and Fees	5,237.00	0.00
		8XX	Other Expenditures	475.00	5,889.24
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	331,982.41	360,885.63
		2XX	Personal Services - Employee Benefits	49,345.28	54,369.73
		3XX	Purchased Professional and Technical Services	0.00	100.00
		4XX	Purchased Property Services	0.00	60.00
		5XX	Other Purchased Services	5,645.72	2,756.68
		6XX	Supplies and Materials	859.47	4,005.15
		810	Dues and Fees	1,065.00	0.00
		8XX	Other Expenditures	0.00	1,878.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	38,897.28	54,793.08
		2XX	Personal Services - Employee Benefits	7,745.09	10,430.81
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	220,965.00	230,740.71
		2XX	Personal Services - Employee Benefits	61,095.89	66,772.15
		3XX	Purchased Professional and Technical Services	4,532.00	7,814.22
		4XX	Purchased Property Services	187,874.88	192,337.28
		5XX	Other Purchased Services	44,688.26	50,618.63
		6XX	Supplies and Materials	34,611.09	46,712.19
		8XX	Other Expenditures	173.85	452.85
	4XXX	Facilities Acquisition and Construction Services			
		4XX	Purchased Property Services	8,812.65	1,423.12
		7XX	Property and Equipment Acquisition	400.00	8,724.24
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	314,080.36	406,988.08



Trustees' Financial Summary

FY2005-06

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24 Lake County
0477 Polson Elem

**** Recalculated ****

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
280	Special Education - Local and State				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	58,603.02	97,605.22
		3XX	Purchased Professional and Technical Services	1,762.45	1,658.25
		4XX	Purchased Property Services	112.00	0.00
		5XX	Other Purchased Services	635.11	72.80
		6XX	Supplies and Materials	2,970.25	1,267.08
		8XX	Other Expenditures	0.00	200.00
	21XX	Support Services - Students			
		1XX	Personal Services - Salaries	48,808.37	102,915.50
		2XX	Personal Services - Employee Benefits	1,987.39	15,218.74
		3XX	Purchased Professional and Technical Services	11,068.50	2,597.80
		5XX	Other Purchased Services	167.36	892.30
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	35,891.21	39,157.22
		2XX	Personal Services - Employee Benefits	3,289.82	7,865.75
		5XX	Other Purchased Services	535.62	563.27
360	State Gifted & Talented Reimbursement				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	28,183.21	30,407.40
		2XX	Personal Services - Employee Benefits	3,975.74	4,425.82
		3XX	Purchased Professional and Technical Services	2,295.00	2,412.00
		5XX	Other Purchased Services	1,313.66	1,591.65
		6XX	Supplies and Materials	1,430.21	1,613.64
		8XX	Other Expenditures	0.00	135.00
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	2,538.50	923.08
		2XX	Personal Services - Employee Benefits	17.34	6.46
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	49,240.80	50,049.32
		2XX	Personal Services - Employee Benefits	412.67	810.52
		5XX	Other Purchased Services	829.79	1,104.45
		6XX	Supplies and Materials	1,528.22	4,011.61
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>4,880,937.59</u>	<u>5,553,728.90</u>



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						115,507.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						5,571,406.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						5,553,728.90	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	5,364.98	Less Last Year	34,149.46	(4b)		-28,784.48	
						-28,784.48	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						104,400.63	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	154,773.81	184,551.83
1112	District Levy - Personal Property	1,482.40	1,856.92
1113	District Levy - Heavy Motor Vehicles	88.54	87.56
1114	District Levy - Pers Prop/Mobile Homes	987.74	1,127.90
1190	Penalties and Interest on Taxes	580.16	726.49
1900	Other Revenue from Local Sources	1,133.32	157.64
2220	County On-Schedule Trans Reimb	89,599.68	98,432.48
3210	State On-Schedule Trans Reimb	91,433.60	98,432.48
3440	State HB20/SB417 Prop Tax Reimb	521.02	390.70
3444	State School Block Grant	4,879.71	4,916.80
3445	State Combined Fund School Block Grant	10,571.77	0.00
6100	Material Prior Period Revenue Adjustments	85.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>356,136.75</u>	<u>390,680.80</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	11,036.19	14,607.78
2XX	Personal Services - Employee Benefits	1,156.66	645.12
25XX	Support Services - Business		
1XX	Personal Services - Salaries	9,447.16	9,578.58
2XX	Personal Services - Employee Benefits	767.85	234.51
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	132,215.22	137,877.87
2XX	Personal Services - Employee Benefits	20,590.33	25,986.06
3XX	Purchased Professional and Technical Services	4,787.03	4,435.17
4XX	Purchased Property Services	18,559.18	32,782.37
5XX	Other Purchased Services	12,629.98	13,428.57
6XX	Supplies and Materials	54,659.14	69,988.00
7XX	Property and Equipment Acquisition	5,550.00	0.00
4XXX	Facilities Acquisition and Construction Services		
7XX	Property and Equipment Acquisition	294.22	11,880.00
280	Special Education - Local and State		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	44,614.27	62,433.70
2XX	Personal Services - Employee Benefits	7,956.25	7,000.08
3XX	Purchased Professional and Technical Services	160.00	75.00
5XX	Other Purchased Services	1,431.30	1,516.25



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10 - Transportation Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
280	Special Education - Local and State				
	27XX	Student Transportation Services			
		6XX	Supplies and Materials	1,841.53	179.91
		7XX	Property and Equipment Acquisition	0.00	2,200.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>327,696.31</u>	<u>394,848.97</u>

Schedule of Changes Worksheet

Beginning Fund Balance					23,643.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					390,680.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					394,848.97	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	14,080.00	Less Last Year	1,854.95	(4b)	12,225.05	
					12,225.05	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					31,700.48	(5)



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**** Recalculated ****

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	73,399.54	87,390.90
1112	District Levy - Personal Property	1,057.04	862.34
1113	District Levy - Heavy Motor Vehicles	41.80	41.12
1114	District Levy - Pers Prop/Mobile Homes	565.87	530.72
1190	Penalties and Interest on Taxes	914.79	392.99
3440	State HB20/SB417 Prop Tax Reimb	0.00	391.71
3445	State Combined Fund School Block Grant	0.00	2,831.54

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

75,979.04	92,441.32
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
6XX	Supplies and Materials	0.00	3,360.00
7XX	Property and Equipment Acquisition	80,466.55	93,299.04

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

80,466.55	96,659.04
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Schedule of Changes Worksheet

Beginning Fund Balance					5,813.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					92,441.32	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					96,659.04	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					1,595.77	(5)



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**** Recalculated ****

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	55.57	45.05
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>55.57</u>	<u>45.05</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	0.00	1,120.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>0.00</u>	<u>1,120.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance	2,339.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	45.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,120.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,264.62	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	6,425.79	9,713.64
1900	Other Revenue from Local Sources	230.32	251.34
2240	County Retirement Distribution	651,999.70	671,102.60
6100	Material Prior Period Revenue Adjustments	0.00	6,644.74
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>658,655.81</u>	<u>687,712.32</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	400,785.29	457,979.35
21XX	Support Services - Students		
	2XX Personal Services - Employee Benefits	4,198.16	4,792.52
221X	Improvement of Instruction Services		
	2XX Personal Services - Employee Benefits	2,666.02	7,549.01
222X	Educational Media Services		
	2XX Personal Services - Employee Benefits	32,178.45	22,336.04
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	8,449.72	9,272.04
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	49,038.53	54,147.61
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	6,545.94	9,048.45
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	29,957.66	32,556.90
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	17,213.67	18,320.31
271	State and Federal Aggregate of Reimbursements/Indirect C		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	4,267.48	0.00
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	41,802.86	68,539.05
21XX	Support Services - Students		
	2XX Personal Services - Employee Benefits	9,402.03	20,499.63



Trustees' Financial Summary

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**** Recalculated ****

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
280	Special Education - Local and State				
	24XX	Support Services - School Administration			
		2XX	Personal Services - Employee Benefits	5,207.45	6,266.25
	27XX	Student Transportation Services			
		2XX	Personal Services - Employee Benefits	5,958.30	8,920.05
360	State Gifted & Talented Reimbursement				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	4,682.52
610	Adult Continuing Education Programs				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	796.90	636.46
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		2XX	Personal Services - Employee Benefits	279.25	135.69
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	6,247.64	6,840.78
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				624,995.35	732,522.66

Schedule of Changes Worksheet

Beginning Fund Balance					300,319.05	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					687,712.32	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					732,522.66	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					255,508.71	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
112 GT/ROLFSON	
5700 Resources Transferred from Other School Districts or Cooperatives	18.50
115 CV PRESCHOOL TUITION	
1320 Tuition from Schl Dists Within State	3,276.84
116 SKC-RSI	
1920 Contributions/Donations from Private Sources	973.71
117 SKC-RSI	
1900 Other Revenue from Local Sources	2,876.50
118 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	156.44
119 MOST	
5700 Resources Transferred from Other School Districts or Cooperatives	9,891.59
121 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	153,292.00
126 MT CHILDREN'S TRUST/MINI	
5700 Resources Transferred from Other School Districts or Cooperatives	500.00
129 MT CHILDREN'S TRUST	
5700 Resources Transferred from Other School Districts or Cooperatives	15,000.00
140 Title V Part A	
4350 Title V, Part A, Innovative Programs	399.35
141 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	8,691.58
143 Title III Part A English Language Acquisition	
4320 Title III, Part A, English Language Acquisition & Language Enhancement	4,636.40
148 MEDICAID	
3355 Medicaid - Miscellaneous	2,244.48
149 MEDICAID	
3355 Medicaid - Miscellaneous	271,471.58
150 MEDICAID	
3355 Medicaid - Miscellaneous	48,321.61
151 TUITION	
1320 Tuition from Schl Dists Within State	2,254.23
287 JOM	
4100 Federal Miscellaneous Grants - Direct from Feds	12,760.46
329 TOBACCO USE PREVENTION GRANT	
3290 State - Other State Grants	4,719.00



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
363 ENERGY RELIEF	
3630 OTO State Energy Cost Relief & Transportation	14,896.00
412 Title VII, Indian Education	
4130 Title VII Indian Education	96,424.00
414 Title VII, Indian Education	
4130 Title VII Indian Education	2,068.70
417 Title I, Part A, Improvement Grants	
4220 Title I, Part A, Improvement Grants	24,152.71
418 Title I, Part A, Improvement Grants	
4200 Title I, Part A, Improving Basic Programs	6,380.01
419 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	411,326.60
421 Title I Accountability	
4210 Title I, Part A, Accountability	12,007.06
423 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	8,204.65
426 Title I, Part C, Migrant Ed	
4250 Title I, Part C, Migrant Education	60,878.25
427 Title I, Part C, Migrant Ed	
4250 Title I, Part C, Migrant Education	5,080.82
434 21st Century Community Learning	
4340 Title IV, Part B, 21st Century Community Learning Centers	1,649.03
435 21st Century Community Learning	
4340 Title IV, Part B, 21st Century Community Learning Centers	119,000.00
438 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	17,086.00
439 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	12,132.80
441 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	3,151.27
455 IDEA Part B	
4560 IDEA, Part B, Children with Disabilities	486.29
456 IDEA Part B	
4560 IDEA, Part B, Children with Disabilities	356,818.12
457 IDEA Preschool	
4570 IDEA Preschool	12,951.00



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15 - Miscellaneous Programs Fund

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,706,177.58
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
112 GT/ROLFSON	
470 Federal Miscellaneous Grants from other State Agencies	
1XXX Instruction	
6XX Supplies and Materials	18.50
115 CV PRESCHOOL TUITION	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	2,800.73
2XX Personal Services - Employee Benefits	476.11
115 Subtotal	3,276.84
116 SKC-RSI	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	840.00
2XX Personal Services - Employee Benefits	65.41
6XX Supplies and Materials	68.30
116 Subtotal	973.71
117 SKC-RSI	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
2XX Personal Services - Employee Benefits	122.55
6XX Supplies and Materials	2,753.95
117 Subtotal	2,876.50
118 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
3XX Purchased Professional and Technical Services	156.44



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
119 MOST	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	8,508.56
2XX Personal Services - Employee Benefits	592.88
6XX Supplies and Materials	790.15
	9,891.59
119 Subtotal	9,891.59
121 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	102,263.00
2XX Personal Services - Employee Benefits	26,143.32
3XX Purchased Professional and Technical Services	22,215.96
5XX Other Purchased Services	2,088.10
6XX Supplies and Materials	581.62
	153,292.00
121 Subtotal	153,292.00
126 MT CHILDREN'S TRUST/MINI	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
6XX Supplies and Materials	500.00
129 MT CHILDREN'S TRUST	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	12,975.42
2XX Personal Services - Employee Benefits	1,724.58
3XX Purchased Professional and Technical Services	300.00
	15,000.00
129 Subtotal	15,000.00
140 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
1XX Personal Services - Salaries	350.00
2XX Personal Services - Employee Benefits	49.35



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
140 Subtotal	399.35
141 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
3XX Purchased Professional and Technical Services	2,030.89
5XX Other Purchased Services	1,339.19
6XX Supplies and Materials	5,321.50
141 Subtotal	8,691.58
143 Title III Part A English Language Acquisition	
432 Title III, Part A, English Language Acquisition & Languag	
1XXX Instruction	
1XX Personal Services - Salaries	4,272.61
2XX Personal Services - Employee Benefits	363.79
143 Subtotal	4,636.40
148 MEDICAID	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	1,042.62
2XX Personal Services - Employee Benefits	353.26
5XX Other Purchased Services	848.60
148 Subtotal	2,244.48
149 MEDICAID	
280 Special Education - Local and State	
1XXX Instruction	
3XX Purchased Professional and Technical Services	271,471.58
150 MEDICAID	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	24,436.91
2XX Personal Services - Employee Benefits	4,522.61
3XX Purchased Professional and Technical Services	14,784.75
5XX Other Purchased Services	3,479.26
6XX Supplies and Materials	726.00



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**** Recalculated ****

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
280 Special Education - Local and State	
1XXX Instruction	
21XX Support Services - Students	
2XX Personal Services - Employee Benefits	372.08
	<hr/>
150 Subtotal	48,321.61
151 TUITION	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	2,254.23
287 JOM	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	3,274.05
2XX Personal Services - Employee Benefits	539.29
3XX Purchased Professional and Technical Services	2,522.95
5XX Other Purchased Services	1,792.69
6XX Supplies and Materials	4,631.48
	<hr/>
287 Subtotal	12,760.46
329 TOBACCO USE PREVENTION GRANT	
329 State Miscellaneous Grants	
1XXX Instruction	
1XX Personal Services - Salaries	1,500.00
2XX Personal Services - Employee Benefits	338.48
5XX Other Purchased Services	1,068.08
6XX Supplies and Materials	1,812.44
	<hr/>
329 Subtotal	4,719.00
363 ENERGY RELIEF	
363 State One Time Only (OTO) Energy Cost Relief & Trans	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	14,896.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
412 Title VII, Indian Education	
413 Title VII Indian Education	
1XXX Instruction	
1XX Personal Services - Salaries	65,666.52
2XX Personal Services - Employee Benefits	30,757.48
	96,424.00
412 Subtotal	
414 Title VII, Indian Education	
413 Title VII Indian Education	
1XXX Instruction	
1XX Personal Services - Salaries	2,068.70
417 Title I, Part A, Improvement Grants	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	7,825.57
2XX Personal Services - Employee Benefits	1,572.70
5XX Other Purchased Services	12,015.21
6XX Supplies and Materials	2,739.23
	24,152.71
417 Subtotal	
418 Title I, Part A, Improvement Grants	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	3,495.64
2XX Personal Services - Employee Benefits	632.48
5XX Other Purchased Services	230.00
6XX Supplies and Materials	2,021.89
	6,380.01
418 Subtotal	
419 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	317,892.46
2XX Personal Services - Employee Benefits	87,919.67
3XX Purchased Professional and Technical Services	200.00
5XX Other Purchased Services	1,618.17
6XX Supplies and Materials	3,696.30



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
420 Title I, Part A, Improving Basic Programs	
419 Subtotal	411,326.60
421 Title I Accountability	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	1,592.43
2XX Personal Services - Employee Benefits	167.92
4XX Purchased Property Services	289.00
6XX Supplies and Materials	9,957.71
421 Subtotal	12,007.06
423 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
1XX Personal Services - Salaries	3,014.00
2XX Personal Services - Employee Benefits	861.75
3XX Purchased Professional and Technical Services	1,639.00
5XX Other Purchased Services	524.90
6XX Supplies and Materials	2,165.00
423 Subtotal	8,204.65
426 Title I, Part C, Migrant Ed	
425 Title I, Part C, Migrant Education	
1XXX Instruction	
1XX Personal Services - Salaries	32,972.94
2XX Personal Services - Employee Benefits	3,808.72
3XX Purchased Professional and Technical Services	409.75
5XX Other Purchased Services	5,069.95
6XX Supplies and Materials	6,571.82
7XX Property and Equipment Acquisition	5,000.00
21XX Support Services - Students	
1XX Personal Services - Salaries	273.00
2XX Personal Services - Employee Benefits	23.43
26XX Operation and Maintenance of Plant Services	
1XX Personal Services - Salaries	330.76
2XX Personal Services - Employee Benefits	76.96



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
425 Title I, Part C, Migrant Education	
27XX Student Transportation Services	
1XX Personal Services - Salaries	1,546.17
2XX Personal Services - Employee Benefits	220.41
6XX Supplies and Materials	309.42
31XX Food Services	
6XX Supplies and Materials	4,264.92
	60,878.25
426 Subtotal	
427 Title I, Part C, Migrant Ed	
425 Title I, Part C, Migrant Education	
1XXX Instruction	
1XX Personal Services - Salaries	1,268.50
2XX Personal Services - Employee Benefits	177.40
5XX Other Purchased Services	2,871.30
6XX Supplies and Materials	600.00
24XX Support Services - School Administration	
1XX Personal Services - Salaries	163.62
	5,080.82
427 Subtotal	
434 21st Century Community Learning	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,200.00
6XX Supplies and Materials	449.03
	1,649.03
434 Subtotal	
435 21st Century Community Learning	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
1XX Personal Services - Salaries	94,573.71
2XX Personal Services - Employee Benefits	8,314.97
3XX Purchased Professional and Technical Services	134.00
5XX Other Purchased Services	6,915.83
6XX Supplies and Materials	9,061.49
	119,000.00
435 Subtotal	



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
438 Title IV Safe and Drug-Free Schools	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
1XX Personal Services - Salaries	3,657.17
2XX Personal Services - Employee Benefits	358.02
3XX Purchased Professional and Technical Services	2,525.00
5XX Other Purchased Services	2,808.00
6XX Supplies and Materials	7,737.81
	17,086.00
438 Subtotal	
439 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
1XX Personal Services - Salaries	4,543.81
2XX Personal Services - Employee Benefits	780.56
5XX Other Purchased Services	6,063.39
6XX Supplies and Materials	745.04
	12,132.80
439 Subtotal	
441 Title IV Safe and Drug-Free Schools	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
6XX Supplies and Materials	3,151.27
455 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	477.79
2XX Personal Services - Employee Benefits	8.50
	486.29
455 Subtotal	
456 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	211,320.21
2XX Personal Services - Employee Benefits	54,568.20
3XX Purchased Professional and Technical Services	3,332.54
4XX Purchased Property Services	756.50



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
5XX Other Purchased Services	10,760.30
6XX Supplies and Materials	64,131.49
8XX Other Expenditures	292.00
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	6,499.90
5XX Other Purchased Services	835.28
24XX Support Services - School Administration	
5XX Other Purchased Services	2,721.58
6XX Supplies and Materials	1,600.12
	356,818.12
456 Subtotal	
457 IDEA Preschool	
457 IDEA Preschool	
1XXX Instruction	
1XX Personal Services - Salaries	9,766.47
2XX Personal Services - Employee Benefits	2,905.53
5XX Other Purchased Services	279.00
	12,951.00
457 Subtotal	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 1,706,177.58



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**** Recalculated ****

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance						13,214.15	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,706,177.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,706,177.58	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	4,953.39	Less Last Year	13,214.15	(4b)		-8,260.76	
						-8,260.76	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						4,953.39	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
112 GT/ROLFSON	18.50	18.50	0.00
115 CV PRESCHOOL TUITION	3,276.84	3,276.84	0.00
116 SKC-RSI	973.71	973.71	0.00
117 SKC-RSI	2,876.50	2,876.50	0.00
118 Title II Part A	156.44	156.44	0.00
119 MOST	9,891.59	9,891.59	0.00
121 Title II Part A	153,292.00	153,292.00	0.00
126 MT CHILDREN'S TRUST/MINI	500.00	500.00	0.00
129 MT CHILDREN'S TRUST	15,000.00	15,000.00	0.00
140 Title V Part A	399.35	399.35	0.00
141 Title V, Part A, Innovative Programs	8,691.58	8,691.58	0.00
143 Title III Part A English Language Acquisition	4,636.40	4,636.40	0.00
148 MEDICAID	2,244.48	2,244.48	0.00
149 MEDICAID	271,471.58	271,471.58	0.00
150 MEDICAID	48,321.61	48,321.61	0.00
151 TUITION	2,254.23	2,254.23	0.00
287 JOM	12,760.46	12,760.46	0.00
329 TOBACCO USE PREVENTION GRANT	4,719.00	4,719.00	0.00
363 ENERGY RELIEF	14,896.00	14,896.00	0.00
412 Title VII, Indian Education	96,424.00	96,424.00	0.00
414 Title VII, Indian Education	2,068.70	2,068.70	0.00
417 Title I, Part A, Improvement Grants	24,152.71	24,152.71	0.00



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15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
418 Title I, Part A, Improvement Grants	6,380.01	6,380.01	0.00
419 Title I Improving Basic Programs	411,326.60	411,326.60	0.00
421 Title I Accountability	12,007.06	12,007.06	0.00
423 Title II, Part D, Ed Technology	8,204.65	8,204.65	0.00
426 Title I, Part C, Migrant Ed	60,878.25	60,878.25	0.00
427 Title I, Part C, Migrant Ed	5,080.82	5,080.82	0.00
434 21st Century Community Learning	1,649.03	1,649.03	0.00
435 21st Century Community Learning	119,000.00	119,000.00	0.00
438 Title IV Safe and Drug-Free Schools	17,086.00	17,086.00	0.00
439 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	12,132.80	12,132.80	0.00
441 Title IV Safe and Drug-Free Schools	3,151.27	3,151.27	0.00
455 IDEA Part B	486.29	486.29	0.00
456 IDEA Part B	356,818.12	356,818.12	0.00
457 IDEA Preschool	12,951.00	12,951.00	0.00
Total	1,706,177.58	1,706,177.58	.00



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17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1111 District Levy - Real Property	22,220.64	23,336.56
1112 District Levy - Personal Property	221.58	263.00
1113 District Levy - Heavy Motor Vehicles	12.69	11.42
1114 District Levy - Pers Prop/Mobile Homes	144.18	149.36
1190 Penalties and Interest on Taxes	90.98	102.58
1510 Interest Earnings	173.63	218.28
1900 Other Revenue from Local Sources	48.25	0.00
3440 State HB20/SB417 Prop Tax Reimb	114.28	85.73
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	23,026.23	24,166.93

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	9,283.82	12,989.29
2XX Personal Services - Employee Benefits	214.39	233.54
3XX Purchased Professional and Technical Services	82.50	320.00
5XX Other Purchased Services	49.92	73.90
6XX Supplies and Materials	16,998.54	6,252.33
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	26,629.17	19,869.06

Schedule of Changes Worksheet

Beginning Fund Balance	3,466.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	24,166.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	19,869.06	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 293.04 Less Last Year 3,150.00 (4b) -2,856.96		
Ending Fund Balance (1 + 2 - 3 + 4)	4,907.73	(5)



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20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	169.90	151.87
1900	Other Revenue from Local Sources	3,482.20	3,245.50
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>3,652.10</u>	<u>3,397.37</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	6XX Supplies and Materials	2,452.60	1,403.78
26XX	Operation and Maintenance of Plant Services		
	4XX Purchased Property Services	40.58	0.00
4XXX	Facilities Acquisition and Construction Services		
	7XX Property and Equipment Acquisition	3,175.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>5,668.18</u>	<u>1,403.78</u>

Schedule of Changes Worksheet

Beginning Fund Balance		4,223.14	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		3,397.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		1,403.78	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		6,216.73	(5)



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	366.71	468.84
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	366.71	468.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	76.45
2XX Personal Services - Employee Benefits	0.00	5.62
21XX Support Services - Students		
1XX Personal Services - Salaries	0.00	857.23
2XX Personal Services - Employee Benefits	0.00	7.18
24XX Support Services - School Administration		
1XX Personal Services - Salaries	0.00	1,367.59
2XX Personal Services - Employee Benefits	0.00	11.45
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	288.77	1,285.63
2XX Personal Services - Employee Benefits	39.01	110.40
27XX Student Transportation Services		
1XX Personal Services - Salaries	232.56	1,796.80
2XX Personal Services - Employee Benefits	37.32	5.36
280 Special Education - Local and State		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	11.35
2XX Personal Services - Employee Benefits	0.00	0.08
24XX Support Services - School Administration		
1XX Personal Services - Salaries	0.00	9,243.33
2XX Personal Services - Employee Benefits	0.00	705.59
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	0.00	79.97
2XX Personal Services - Employee Benefits	0.00	6.86
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	597.66	15,570.89



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21 - Compensated Absence Fund

Schedule of Changes Worksheet

Beginning Fund Balance						15,133.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						468.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						15,570.89	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						31.81	(5)



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26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	24,463.40	33,371.94
1900	Other Revenue from Local Sources	196.33	85.66
4820	Federal Impact Aid - Title VIII	476,450.41	238,569.06
6100	Material Prior Period Revenue Adjustments	1,520.95	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>502,631.09</u>	<u>272,026.66</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	134,421.29	107,645.09
2XX	Personal Services - Employee Benefits	907.17	695.91
3XX	Purchased Professional and Technical Services	1,199.30	1,166.00
4XX	Purchased Property Services	7,700.56	3,156.85
5XX	Other Purchased Services	17,544.05	8,417.23
6XX	Supplies and Materials	93,024.14	79,573.15
7XX	Property and Equipment Acquisition	0.00	5,872.08
222X	Educational Media Services		
6XX	Supplies and Materials	82.88	0.00
23XX	Support Services - General Administration		
3XX	Purchased Professional and Technical Services	28,849.61	24,489.31
4XX	Purchased Property Services	100.00	0.00
5XX	Other Purchased Services	426.91	901.44
6XX	Supplies and Materials	1,699.49	2,117.60
810	Dues and Fees	2,931.67	2,491.00
820	Judgements Against the School District	0.00	5,000.00
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	0.00	9,709.00
2XX	Personal Services - Employee Benefits	0.00	65.00
5XX	Other Purchased Services	280.70	0.00
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	0.00	17,038.00
2XX	Personal Services - Employee Benefits	0.00	1,336.00
3XX	Purchased Professional and Technical Services	0.00	3,241.46
4XX	Purchased Property Services	2,424.84	1,594.26
5XX	Other Purchased Services	1,300.00	0.00
6XX	Supplies and Materials	0.00	5,015.64
7XX	Property and Equipment Acquisition	0.00	20,895.00



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26 - Impact Aid Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	4XXX	Facilities Acquisition and Construction Services			
		7XX	Property and Equipment Acquisition	493.85	70,392.75
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	7,858.14	0.00
		2XX	Personal Services - Employee Benefits	0.00	383.50
		5XX	Other Purchased Services	12.74	0.00
		7XX	Property and Equipment Acquisition	0.00	26,737.00
	21XX	Support Services - Students			
		1XX	Personal Services - Salaries	31,513.15	34,429.10
		2XX	Personal Services - Employee Benefits	7,680.12	5,989.18
		5XX	Other Purchased Services	66.42	199.52
	23XX	Support Services - General Administration			
		5XX	Other Purchased Services	700.00	0.00
413	Title VII Indian Education				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	1,683.45	0.00
		2XX	Personal Services - Employee Benefits	1,408.94	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				344,309.42	438,551.07

Schedule of Changes Worksheet

Beginning Fund Balance					1,079,061.21	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					272,026.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					438,551.07	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	29,956.73	Less Last Year	11,831.64	(4b)	18,125.09	
					18,125.09	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					930,661.89	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	1,000.62	0.00
1900 Other Revenue from Local Sources	8,675.38	68,171.90
3281 State Technology Aid	21,312.97	33,073.85
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	30,988.97	101,245.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	9,620.91	89,713.45
21XX Support Services - Students		
6XX Supplies and Materials	320.60	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	9,941.51	89,713.45

Schedule of Changes Worksheet

Beginning Fund Balance	42,016.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	101,245.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	89,713.45	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	74.50	
Less Last Year	0.00	(4b)
		74.50 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	53,622.82	(5)



Trustees' Financial Summary

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24 Lake County
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**** Recalculated ****

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	1,004.98	1,393.66
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,004.98	1,393.66

Schedule of Changes Worksheet

Beginning Fund Balance	42,298.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,393.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	43,692.39	(5)



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**** Recalculated ****

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1111 District Levy - Real Property	12,509.30	3,188.45
1112 District Levy - Personal Property	3,545.44	170.05
1113 District Levy - Heavy Motor Vehicles	4.03	2.14
1114 District Levy - Pers Prop/Mobile Homes	1,023.79	3.26
1190 Penalties and Interest on Taxes	0.00	644.71
1510 Interest Earnings	1,602.72	0.00
3440 State HB20/SB417 Prop Tax Reimb	3,556.22	2,667.18
3445 State Combined Fund School Block Grant	0.00	7,820.58
6100 Material Prior Period Revenue Adjustments	-30,062.08	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	-7,820.58	14,496.37

Schedule of Changes Worksheet

Beginning Fund Balance	-7,820.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	14,496.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	6,675.79	(5)



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**** Recalculated ****

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	0.59	0.86
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.59	0.86

Schedule of Changes Worksheet

Beginning Fund Balance	24.30	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	25.16	(5)



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**** Recalculated ****

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1111	District Levy - Real Property	345.00	17.98
1112	District Levy - Personal Property	0.00	25.54
1113	District Levy - Heavy Motor Vehicles	0.00	0.34
1114	District Levy - Pers Prop/Mobile Homes	0.74	0.04
1190	Penalties and Interest on Taxes	82.86	16.95
1510	Interest Earnings	81.33	138.57
3440	State HB20/SB417 Prop Tax Reimb	595.98	447.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>1,105.91</u>	<u>646.42</u>

Schedule of Changes Worksheet

Beginning Fund Balance				4,071.96	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				646.42	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				4,718.38	(5)



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**** Recalculated ****

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	160.36	59.12
1900	Other Revenue from Local Sources	0.00	20,380.09
1920	Contributions/Donations from Private Sources	14,484.35	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		14,644.71	20,439.21

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
8XX	Community Services Programs		
33XX	Community Services		
	1XX Personal Services - Salaries	12,444.96	5,809.53
	2XX Personal Services - Employee Benefits	0.00	1,023.34
	3XX Purchased Professional and Technical Services	0.00	5,970.00
	5XX Other Purchased Services	0.00	252.00
	6XX Supplies and Materials	0.00	13,654.07
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		12,444.96	26,708.94

Schedule of Changes Worksheet

Beginning Fund Balance				11,305.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				20,439.21	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				26,708.94	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	335.77	(4b)	-335.77
					-335.77 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					4,700.23 (5)



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**** Recalculated ****

82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	0.00	237.18
5700	Resources Transferred from Other School Districts or Cooperatives	0.00	14,506.56
5710	Special Education Resources Transferred from Other School Districts or Cooper	3,171.39	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		3,171.39	14,743.74

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
280 Special Education - Local and State		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	14,039.00
21XX Support Services - Students		
1XX Personal Services - Salaries	0.00	3,953.99
2XX Personal Services - Employee Benefits	0.00	1,055.56
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	19,048.55

Schedule of Changes Worksheet

Beginning Fund Balance		339.53	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		14,743.74	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		19,048.55	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		-3,965.28	(5)



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**** Recalculated ****

Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	177,199.10	193,739.78
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	11,532.02	119,865.73
XX	457 1XXX	112 Certified Teacher Staff Salaries	10,758.14	9,766.47
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	3,014,369.00	2,896,478.71
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	30,920.11
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	127,275.38	143,122.64
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	3,197.22	11,880.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	1,766.48	12,600.19
XX	XXX 4XXX	725 Major Construction Services	0.00	31,654.55
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	34,862.25
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	1,120.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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**** Recalculated ****

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	150,361.64
b. Related Services Block Grant Entitlement	50,113.32
c. Total Entitlements Subject to Reversion	200,474.96

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	266,631.70
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	744,540.31
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 100%



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**** Recalculated ****

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	406,988.08	0.00	0.00	0.00
280	1XXX	2XX	97,605.22	0.00	0.00	383.50
280	1XXX	3XX	1,658.25	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	72.80	0.00	0.00	0.00
280	1XXX	6XX	1,267.08	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	26,737.00
280	21XX	1XX	102,915.50	0.00	0.00	34,429.10
280	21XX	2XX	15,218.74	0.00	0.00	5,989.18
280	21XX	3XX	2,597.80	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	892.30	0.00	0.00	199.52
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	39,157.22	0.00	0.00	0.00
280	24XX	2XX	7,865.75	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	563.27	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	0.00
Totals			676,802.01	0.00	0.00	67,738.30 744,540.31



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**** Recalculated ****

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.



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**** Recalculated ****

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land Improvements	129,407.00	0.00	0.00	136.00	129,271.00
Buildings	3,981,392.00	0.00	221,113.00	0.00	4,202,505.00
Machinery And Equipment	1,375,676.00	0.00	78,871.00	0.00	1,454,547.00
Construction in Progress	0.00	0.00	1,284.77	0.00	1,284.77
Totals at historical cost	5,486,475.00	0.00	301,268.77	136.00	5,787,607.77
Governmental activities, capital assets, net	5,486,475.00	0.00	301,268.77	136.00	5,787,607.77

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



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**** Recalculated ****

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
Capital	313.38	0.00	313.38	0.00	0.00	0.00	0.00
Compensated	274,138.93	302,004.10	0.00	0.00	576,143.03	0.00	576,143.03
Total Governmental Activity							
Long-Term Liabilities	274,452.31	302,004.10	313.38	0.00	576,143.03	0.00	576,143.03

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.