



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

### Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

## Certification

**Business Manager/Clerk** Rebecca Harrison

Phone #: (406) 295-9604

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees** Phillip Fortier

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent** Ron Higgins

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Manual

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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**0533 Yaak Elem**

<b>PRC</b>	<b>Title</b>	<b>Project Type</b>	<b>Project Number</b>	<b>CFDA #</b>
003	E-Rate	LOCAL		
005	Clam/Oyster Fundraiser	LOCAL		
008	Big Sky Article	LOCAL		
009	Yaak Stewardship	LOCAL		
011	General Donations	LOCAL		
015	Clam/Oyster Student Activity	LOCAL		
020	Interest Earnings	LOCAL		
036	OTO State Energy Cost Relief	LOCAL		
139	Title V, A Innovative Programs	FEDERAL	2705333906	84.298
141	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	2705331406	84.367
161	Title IV Safe and Drug-Free Schools	FEDERAL	2705331606	84.186A
410	REAP	FEDERAL	S358A051041	84.358A



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	14,445.46	590.99		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>14,445.46</b>	<b>590.99</b>		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,109.64			
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	<b>1,109.64</b>			
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	13,335.82	590.99		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>13,335.82</b>	<b>590.99</b>		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>14,445.46</b>	<b>590.99</b>		



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FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		1,686.01	17,679.98	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		1,686.01	17,679.98	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		1,686.01	17,679.98	
52	<b>TOTAL FUND BALANCE/EQUITY</b>		1,686.01	17,679.98	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		1,686.01	17,679.98	



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			4,008.21	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			4,008.21	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			4,008.21	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			4,008.21	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			4,008.21	



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FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	760.41	940.44		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>760.41</b>	<b>940.44</b>		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	760.41	940.44		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>760.41</b>	<b>940.44</b>		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>760.41</b>	<b>940.44</b>		



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			355.42	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			355.42	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>			355.42	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			355.42	



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	30,050.99	27,512.62
1112 District Levy - Personal Property	0.00	728.98
1190 Penalties and Interest on Taxes	292.38	302.63
1510 Interest Earnings	207.18	417.40
3110 Direct State Aid	28,692.48	24,673.24
3115 State Spec Ed Allowable Cost Pymt to Districts	1,901.46	0.00
3440 State HB20/SB417 Prop Tax Reimb	296.84	222.66
3444 State School Block Grant	2,837.80	2,859.37
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>64,279.13</b>	<b>56,716.90</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	26,433.26	25,106.61
2XX Personal Services - Employee Benefits	3,820.12	4,839.75
3XX Purchased Professional and Technical Services	88.50	68.95
5XX Other Purchased Services	246.81	251.52
6XX Supplies and Materials	4,957.21	547.48
21XX Support Services - Students		
3XX Purchased Professional and Technical Services	51.75	51.75
222X Educational Media Services		
6XX Supplies and Materials	131.37	0.00
25XX Support Services - Business		
1XX Personal Services - Salaries	6,397.22	6,762.34
2XX Personal Services - Employee Benefits	3,528.54	0.00
3XX Purchased Professional and Technical Services	0.00	750.00
4XX Purchased Property Services	0.00	4,311.55
5XX Other Purchased Services	6,994.79	6,632.54
6XX Supplies and Materials	1,865.59	160.72
810 Dues and Fees	50.00	0.00
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	1,029.65	1,718.27
2XX Personal Services - Employee Benefits	92.39	280.14
3XX Purchased Professional and Technical Services	160.35	208.10
4XX Purchased Property Services	3,120.67	3,588.62
5XX Other Purchased Services	50.33	467.20
6XX Supplies and Materials	2,291.17	340.03



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FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	1,213.71	0.00
		3XX	Purchased Professional and Technical Services	209.95	0.00
		5XX	Other Purchased Services	55.20	0.00
		6XX	Supplies and Materials	518.87	0.00
	21XX	Support Services - Students			
		1XX	Personal Services - Salaries	531.21	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				63,838.66	56,085.57

### Schedule of Changes Worksheet

Beginning Fund Balance	12,704.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	56,716.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	56,085.57	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	13,335.82	(5)



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FY2005-06

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27 Lincoln County

0533 Yaak Elem

## 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	22.48	40.62
2220	County On-Schedule Trans Reimb	591.75	74.06
3210	State On-Schedule Trans Reimb	591.75	672.75
3440	State HB20/SB417 Prop Tax Reimb	7.14	5.34

### Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

	1,213.12	792.77
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### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	1,174.50	1,345.50

### Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

	1,174.50	1,345.50
--	----------	----------

## Schedule of Changes Worksheet

Beginning Fund Balance						1,143.72	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						792.77	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,345.50	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						590.99	(5)



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	75.89	143.46
2240 County Retirement Distribution	7,638.74	1,633.16
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	7,714.63	1,776.62

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	4,084.86	3,928.41
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	530.97	594.82
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	85.46	150.69
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	191.40	0.00
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	44.08	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	4,936.77	4,673.92



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 14 - Retirement Fund

### Schedule of Changes Worksheet

Beginning Fund Balance						4,583.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,776.62	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						4,673.92	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,686.01	(5)



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
<b>003 E-Rate</b>	
1900 Other Revenue from Local Sources	355.16
<b>005 Clam/Oyster Fundraiser</b>	
1920 Contributions/Donations from Private Sources	1,917.43
<b>011 General Donations</b>	
1920 Contributions/Donations from Private Sources	235.40
<b>015 Clam/Oyster Student Activity</b>	
1920 Contributions/Donations from Private Sources	1,884.92
<b>020 Interest Earnings</b>	
1510 Interest Earnings	565.83
<b>036 OTO State Energy Cost Relief</b>	
3630 OTO State Energy Cost Relief & Transportation	107.46
<b>139 Title V, A Innovative Programs</b>	
4350 Title V, Part A, Innovative Programs	559.86
<b>141 Title II, Part A, Teacher/Principal Train/Recruit</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,981.00
<b>161 Title IV Safe and Drug-Free Schools</b>	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	46.00
<b>410 REAP</b>	
4100 Federal Miscellaneous Grants - Direct from Feds	10,413.60
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	18,066.66

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
<b>003 E-Rate</b>	
1XX Regular Education Programs - Elementary/Secondary	
222X Educational Media Services	
5XX Other Purchased Services	390.88
<b>005 Clam/Oyster Fundraiser</b>	
1XX Regular Education Programs - Elementary/Secondary	
21XX Support Services - Students	
5XX Other Purchased Services	97.00
6XX Supplies and Materials	118.00



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
<b>005 Subtotal</b>	215.00
<b>008 Big Sky Article</b>	
1XX Regular Education Programs - Elementary/Secondary	
25XX Support Services - Business	
1XX Personal Services - Salaries	312.50
6XX Supplies and Materials	73.99
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	389.07
27XX Student Transportation Services	
5XX Other Purchased Services	33.00
<b>008 Subtotal</b>	808.56
<b>009 Yaak Stewardship</b>	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	129.80
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	68.90
<b>009 Subtotal</b>	198.70
<b>015 Clam/Oyster Student Activity</b>	
1XX Regular Education Programs - Elementary/Secondary	
21XX Support Services - Students	
8XX Other Expenditures	1,189.80
<b>139 Title V, A Innovative Programs</b>	
1XX Regular Education Programs - Elementary/Secondary	
222X Educational Media Services	
5XX Other Purchased Services	1,326.64
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
3XX Purchased Professional and Technical Services	791.00
6XX Supplies and Materials	17.61
<b>139 Subtotal</b>	2,135.25



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
<b>410 REAP</b>	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	255.00
2XX Personal Services - Employee Benefits	5,940.69
3XX Purchased Professional and Technical Services	861.42
6XX Supplies and Materials	684.48
222X Educational Media Services	
6XX Supplies and Materials	2,671.87
	<hr/>
<b>410 Subtotal</b>	10,413.46
	<hr/>
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00
	<hr/> <hr/> 15,351.65



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 15 - Miscellaneous Programs Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					14,964.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					18,066.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					15,351.65	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					17,679.98	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
003 E-Rate	355.16	390.88	-35.72
005 Clam/Oyster Fundraiser	1,917.43	215.00	1,702.43
008 Big Sky Article	0.00	808.56	-808.56
009 Yaak Stewardship	0.00	198.70	-198.70
011 General Donations	235.40	0.00	235.40
015 Clam/Oyster Student Activity	1,884.92	1,189.80	695.12
020 Interest Earnings	565.83	0.00	565.83
036 OTO State Energy Cost Relief	107.46	0.00	107.46
139 Title V, A Innovative Programs	559.86	2,135.25	-1,575.39
141 Title II, Part A, Teacher/Principal Train/Recruit	1,981.00	0.00	1,981.00
161 Title IV Safe and Drug-Free Schools	46.00	0.00	46.00
410 REAP	10,413.60	10,413.46	0.14
<b>Total</b>	<b>18,066.66</b>	<b>15,351.65</b>	<b>2,715.01</b>



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 26 - Impact Aid Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	43.78	121.52
4820 Federal Impact Aid - Title VIII	0.00	2,923.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	43.78	3,044.52

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	0.00	1,134.99
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	1,134.99

## Schedule of Changes Worksheet

Beginning Fund Balance	2,098.68	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3,044.52	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,134.99	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,008.21	(5)



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	7.69	27.68
3281 State Technology Aid	272.71	333.30
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	280.40	360.98

### Schedule of Changes Worksheet

Beginning Fund Balance	399.43	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	360.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00 Less Last Year           0.00           (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00 Less Last Year           0.00           (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	760.41	(5)



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	19.07	40.16
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	19.07	40.16

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	76.47
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	76.47

## Schedule of Changes Worksheet

Beginning Fund Balance	976.75	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	40.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	76.47	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	940.44	(5)



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## 84 - Student Extracurricular Activities Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1510	Interest Earnings	51.11	25.51
1900	Other Revenue from Local Sources	25.00	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		76.11	25.51

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	2,315.78	488.20
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	2,315.78	488.20

## Schedule of Changes Worksheet

Beginning Fund Balance		818.11 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		25.51 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		488.20 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		355.42 (5)



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	1,213.71	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	26,433.26	24,000.00
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	547.48
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	3,120.67	3,588.62
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

## Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	832.26
b. Related Services Block Grant Entitlement	277.38
c. Total Entitlements Subject to Reversion	1,109.64

## Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	1,475.83
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	0.00
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	1,109.64

### Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	1,109.64	
X01-680 Deferred Revenue		1,109.64

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

### Subsidiary Ledger

X01-3115 Special Education Allowable	1,109.64
--------------------------------------	----------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding in FY2008 Maximum Budget: 75%**



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

27 Lincoln County

0533 Yaak Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
<b>Totals</b>			0.00	0.00	0.00	0.00	0.00



# Trustees' Financial Summary

FY2005-06

Submit ID: 0533-40347228

**27 Lincoln County**

**0533 Yaak Elem**

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

*\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



# Trustees' Financial Summary

**FY2005-06**

**Submit ID: 0533-40347228**

**27 Lincoln County**

**0533 Yaak Elem**



# Trustees' Financial Summary

**FY2005-06**

**Submit ID: 0533-40347228**

**27 Lincoln County**

**0533 Yaak Elem**