



Trustees' Financial Summary

FY2005-06

Submit ID: 0537-71180639

**28 Madison County
0537 Sheridan Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Linda Walter

Phone #: (406) 842-5302

(Signature)

(Date)

Chair, Board of Trustees June Pack

(Signature)

(Date)

County Superintendent Judi Osborn

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
144	Title II Part A, Teacher Train/Recruit	FEDERAL	28-0537-1405	84.367
146	Title II Part A	FEDERAL	28-0537-1406	84.367
166	Title IV, Part A, Safe & Drug-Free	FEDERAL	28-0537-1606	84.186A
214	Aggregate Reim/Indirects	LOCAL		Local
315	Title I Part A Basic	FEDERAL	28-0537-3105	84.010A
316	Title I Improving Basic Programs	FEDERAL	28-0537-3106	84.010A
363	State OTO Energy Cost Relief and Transportation	STATE	STATE	State
396	Title V, Part A, Innovative Programs	FEDERAL	28-0537-3906	84.298
596	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	S358A020656	84.358B
604	Title II Part D, Ed Technology	FEDERAL	28-0537-6005	84.318
606	Title II, Part D, Ed Technology	FEDERAL	28-0537-6006	84.318



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	123,607.69	23,088.85	27,143.21	4,741.04
02	Taxes Receivable - Real and Personal (120-149)	18,661.55	1,902.93	1,420.23	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	142,269.24	24,991.78	28,563.44	4,741.04
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	18,661.55	1,902.93	1,420.23	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	18,661.55	1,902.93	1,420.23	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	41,370.65			
48	Fund Balance for Budget (961-970)	82,237.04	23,088.85	27,143.21	4,741.04
52	TOTAL FUND BALANCE/EQUITY	123,607.69	23,088.85	27,143.21	4,741.04
53	TOTAL LIABILITIES AND FUND BALANCE	142,269.24	24,991.78	28,563.44	4,741.04



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		43,070.71	13,276.03	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		43,070.71	13,276.03	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			1,877.74	
48	Fund Balance for Budget (961-970)		43,070.71	11,398.29	
52	TOTAL FUND BALANCE/EQUITY		43,070.71	13,276.03	
53	TOTAL LIABILITIES AND FUND BALANCE		43,070.71	13,276.03	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				9,604.25
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				9,604.25
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				9,604.25
52	TOTAL FUND BALANCE/EQUITY				9,604.25
53	TOTAL LIABILITIES AND FUND BALANCE				9,604.25



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,871.11			11,261.33
02	Taxes Receivable - Real and Personal (120-149)				6,229.90
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,871.11			17,491.23
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				6,229.90
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				6,229.90
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	1,871.11			11,261.33
52	TOTAL FUND BALANCE/EQUITY	1,871.11			11,261.33
53	TOTAL LIABILITIES AND FUND BALANCE	1,871.11			17,491.23



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,404.59	54,994.02		
02	Taxes Receivable - Real and Personal (120-149)		1,291.49		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	2,404.59	56,285.51		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,291.49		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		1,291.49		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	2,404.59	54,994.02		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	2,404.59	54,994.02		
53	TOTAL LIABILITIES AND FUND BALANCE	2,404.59	56,285.51		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	273,585.74	280,746.35
1190 Penalties and Interest on Taxes	3,085.41	1,208.86
1510 Interest Earnings	1,795.91	2,364.05
3110 Direct State Aid	308,417.44	322,732.81
3115 State Spec Ed Allowable Cost Pymt to Districts	25,288.98	20,556.19
3120 State Guaranteed Tax Base Aid	87,781.20	97,419.84
3440 State HB20/SB417 Prop Tax Reimb	1,243.69	1,175.17
3444 State School Block Grant	47,380.61	47,740.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	748,578.98	773,943.97

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	345,657.31	354,704.02
2XX Personal Services - Employee Benefits	39,453.27	46,348.06
6XX Supplies and Materials	31,330.62	52,415.02
7XX Property and Equipment Acquisition	0.00	3,942.36
8XX Other Expenditures	3,629.40	5,170.56
21XX Support Services - Students		
3XX Purchased Professional and Technical Services	0.00	508.00
6XX Supplies and Materials	215.24	181.37
222X Educational Media Services		
1XX Personal Services - Salaries	22,249.02	22,761.00
2XX Personal Services - Employee Benefits	106.34	4,134.90
6XX Supplies and Materials	860.05	304.96
23XX Support Services - General Administration		
1XX Personal Services - Salaries	49,094.48	47,149.65
2XX Personal Services - Employee Benefits	7,971.37	8,676.88
3XX Purchased Professional and Technical Services	2,246.00	2,181.00
5XX Other Purchased Services	4,036.05	4,354.82
6XX Supplies and Materials	4,998.96	7,913.61
8XX Other Expenditures	2,942.50	2,774.00
25XX Support Services - Business		
5XX Other Purchased Services	0.00	10,871.39
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	43,045.06	40,090.29
2XX Personal Services - Employee Benefits	7,837.00	8,300.91
4XX Purchased Property Services	69,704.07	73,622.05



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	26XX	Operation and Maintenance of Plant Services			
		5XX	Other Purchased Services	14,227.20	13,423.05
		6XX	Supplies and Materials	21,141.12	0.00
		7XX	Property and Equipment Acquisition	11,116.00	6,976.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	23,771.88	25,038.49
		2XX	Personal Services - Employee Benefits	114.54	173.71
		3XX	Purchased Professional and Technical Services	0.00	260.00
		6XX	Supplies and Materials	4,552.71	3,716.46
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	7,241.78	7,333.55
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	13,210.24	12,191.66
		2XX	Personal Services - Employee Benefits	334.25	446.03
		4XX	Purchased Property Services	0.00	475.00
		5XX	Other Purchased Services	319.04	0.00
		6XX	Supplies and Materials	1,373.77	1,574.85
910	Food Services				
	31XX	Food Services			
		1XX	Personal Services - Salaries	9,653.31	13,164.29
		2XX	Personal Services - Employee Benefits	576.80	1,112.25
		5XX	Other Purchased Services	0.00	597.28
999	Undistributed				
	61XX	Operating Transfers to Other Funds			
		910	Operating Transfers to Other Funds	3,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>746,009.38</u>	<u>782,887.47</u>



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					121,071.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					773,943.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					782,887.47	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	41,370.65	Less Last Year	29,890.59	(4b)	11,480.06	
					11,480.06	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					123,607.69	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	21,080.33	28,647.47
1190	Penalties and Interest on Taxes	277.99	104.64
1510	Interest Earnings	375.71	681.55
2220	County On-Schedule Trans Reimb	16,958.50	16,478.82
3210	State On-Schedule Trans Reimb	16,958.50	16,478.82
3440	State HB20/SB417 Prop Tax Reimb	95.09	121.28
3444	State School Block Grant	893.38	900.17
3445	State Combined Fund School Block Grant	1,110.30	1,118.73
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>57,749.80</u>	<u>64,531.48</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	8,732.71	9,482.60
2XX	Personal Services - Employee Benefits	43.17	61.65
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	6,437.96	6,674.36
2XX	Personal Services - Employee Benefits	31.97	46.30
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	8,136.99	7,818.75
6XX	Supplies and Materials	669.68	107.46
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	16,013.04	16,531.18
2XX	Personal Services - Employee Benefits	949.53	1,396.71
3XX	Purchased Professional and Technical Services	1,050.30	1,262.80
4XX	Purchased Property Services	6,617.02	5,653.27
5XX	Other Purchased Services	4,403.00	4,851.74
6XX	Supplies and Materials	7,288.97	7,940.15
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>60,374.34</u>	<u>61,826.97</u>



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**28 Madison County
0537 Sheridan Elem**

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						20,384.34	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						64,531.48	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						61,826.97	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						23,088.85	(5)



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0537 Sheridan Elem

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	12,429.34	21,422.40
1190 Penalties and Interest on Taxes	305.98	67.09
1510 Interest Earnings	233.81	591.38
3440 State HB20/SB417 Prop Tax Reimb	56.22	91.38
3445 State Combined Fund School Block Grant	608.02	825.73
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	13,633.37	22,997.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	50,750.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	50,750.00	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	4,145.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	22,997.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	27,143.21	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	145.68	58.98
1621 Lunch Sales	24,586.80	24,931.81
1622 Breakfast Sales	3,386.30	2,343.29
1632 Daily Adult Sales	3,493.70	3,679.15
1634 Daily Ala Carte Sales	808.40	590.06
1900 Other Revenue from Local Sources	69.50	21.00
3220 State Food Services Match	251.05	346.80
4550 Federal Child Nutrition	22,814.62	27,983.76
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	55,556.05	59,954.85

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	6,833.00	1,163.53
2XX Personal Services - Employee Benefits	774.63	98.31
5XX Other Purchased Services	2,133.42	2,624.58
6XX Supplies and Materials	53,344.90	55,097.78
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	63,085.95	58,984.20

Schedule of Changes Worksheet

Beginning Fund Balance	3,770.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	59,954.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	58,984.20	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	4,741.04	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	1,183.37	1,567.45
2240 County Retirement Distribution	80,457.38	77,716.05
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	81,640.75	79,283.50

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	50,327.21	51,828.05
222X Educational Media Services		
2XX Personal Services - Employee Benefits	3,363.96	3,427.98
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	8,620.34	8,452.53
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	983.07	1,019.16
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	5,974.76	5,722.82
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	2,172.37	2,306.68
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	3,581.52	3,770.50
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	1,598.14	1,597.47
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	2,997.57	1,885.04
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	79,618.94	80,010.23



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						43,797.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						79,283.50	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						80,010.23	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						43,070.71	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value
144 Title II Part A, Teacher Train/Recruit	
6100 Material Prior Period Revenue Adjustments	-10,100.27
146 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	27,370.64
166 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	3,221.00
214 Aggregate Reim/Indirects	
1510 Interest Earnings	280.21
1900 Other Revenue from Local Sources	192.90
214 Subtotal	473.11
315 Title I Part A Basic	
6100 Material Prior Period Revenue Adjustments	-4,385.62
316 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	96,115.31
363 State OTO Energy Cost Relief and Transportation	
3630 OTO State Energy Cost Relief & Transportation	1,840.17
396 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	1,373.00
596 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	5,370.00
606 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	3,744.00
6100 Material Prior Period Revenue Adjustments	-1,442.18
606 Subtotal	2,301.82
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	123,579.16

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
144 Title II Part A, Teacher Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	4,009.80
2XX Personal Services - Employee Benefits	612.30



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**28 Madison County
0537 Sheridan Elem**

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
5XX Other Purchased Services	1,360.00
	1,360.00
144 Subtotal	5,982.10
146 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	17,093.04
2XX Personal Services - Employee Benefits	2,545.04
5XX Other Purchased Services	7,732.56
	27,370.64
146 Subtotal	27,370.64
166 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,317.62
6XX Supplies and Materials	1,903.38
	3,221.00
166 Subtotal	3,221.00
315 Title I Part A Basic	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	4,370.62
2XX Personal Services - Employee Benefits	667.40
5XX Other Purchased Services	98.46
6XX Supplies and Materials	862.51
	5,998.99
315 Subtotal	5,998.99
316 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	63,362.07
2XX Personal Services - Employee Benefits	10,136.56
5XX Other Purchased Services	593.82
6XX Supplies and Materials	4,846.47
7XX Property and Equipment Acquisition	7,785.04



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value
420 Title I, Part A, Improving Basic Programs	
316 Subtotal	86,723.96
363 State OTO Energy Cost Relief and Transportation	
363 State One Time Only (OTO) Energy Cost Relief & Trans	
26XX Operation and Maintenance of Plant Services	
3XX Purchased Professional and Technical Services	1,840.17
396 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	1,373.00
596 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	5,370.00
604 Title II Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
6XX Supplies and Materials	2,014.98
606 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
6XX Supplies and Materials	2,305.00
7XX Property and Equipment Acquisition	1,439.00
606 Subtotal	3,744.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 143,638.84



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance						31,457.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						123,579.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						143,638.84	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	1,877.74	Less Last Year	0.00	(4b)	1,877.74		
						1,877.74	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						13,276.03	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
144 Title II Part A, Teacher Train/Recruit	-10,100.27	5,982.10	-16,082.37
146 Title II Part A	27,370.64	27,370.64	0.00
166 Title IV, Part A, Safe & Drug-Free	3,221.00	3,221.00	0.00
214 Aggregate Reim/Indirects	473.11	0.00	473.11
315 Title I Part A Basic	-4,385.62	5,998.99	-10,384.61
316 Title I Improving Basic Programs	96,115.31	86,723.96	9,391.35
363 State OTO Energy Cost Relief and Transportation	1,840.17	1,840.17	0.00
396 Title V, Part A, Innovative Programs	1,373.00	1,373.00	0.00
596 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	5,370.00	5,370.00	0.00
604 Title II Part D, Ed Technology	0.00	2,014.98	-2,014.98
606 Title II, Part D, Ed Technology	2,301.82	3,744.00	-1,442.18
Total	<u>123,579.16</u>	<u>143,638.84</u>	<u>-20,059.68</u>



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	156.22	383.92
5300 Operating Transfers from Other Funds	3,000.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,156.22	383.92

Schedule of Changes Worksheet

Beginning Fund Balance	9,220.33	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	383.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	9,604.25	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	105.42	231.52
3281 State Technology Aid	2,977.70	4,439.47
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,083.12	4,670.99

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	1,418.66	6,198.15
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,418.66	6,198.15

Schedule of Changes Worksheet

Beginning Fund Balance					3,398.27	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					4,670.99	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					6,198.15	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					1,871.11	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1110 District Tax Levy	97,216.78	93,858.85
1190 Penalties and Interest on Taxes	626.05	409.78
1510 Interest Earnings	778.19	1,491.11
3120 State Guaranteed Tax Base Aid	9,015.38	12,019.04
3440 State HB20/SB417 Prop Tax Reimb	446.46	391.79
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	108,082.86	108,170.57

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Intere		
840 Principal On Debt	55,000.00	60,000.00
850 Interest on Debt	50,552.50	48,008.75
860 Agent Fees/Issuance Costs	150.00	150.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	105,702.50	108,158.75

Schedule of Changes Worksheet

Beginning Fund Balance	11,249.51	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	108,170.57	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	108,158.75	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,261.33	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2005 Value	2006 Value
1510 Interest Earnings	44.35	37.73
1900 Other Revenue from Local Sources	960.27	371.24
5400 Proceeds from Long-Term Liabilities	0.00	42,401.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,004.62	42,809.97

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2005 Value	2006 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	0.00	42,511.19
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	42,511.19

Schedule of Changes Worksheet

Beginning Fund Balance	2,105.81	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	42,809.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	42,511.19	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	2,404.59	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2005 Value	2006 Value
1110	District Tax Levy	18,163.01	19,452.44
1190	Penalties and Interest on Taxes	91.74	78.22
1510	Interest Earnings	784.55	1,986.59
3440	State HB20/SB417 Prop Tax Reimb	83.79	81.57
3445	State Combined Fund School Block Grant	925.24	719.19
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		20,048.33	22,318.01

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	3,441.79	2,393.43
6XX	Supplies and Materials	0.00	719.40
4XXX	Facilities Acquisition and Construction Services		
7XX	Property and Equipment Acquisition	0.00	3,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		3,441.79	6,112.83

Schedule of Changes Worksheet

Beginning Fund Balance		38,788.84	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		22,318.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		6,112.83	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		54,994.02	(5)



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Fund	Account	Description	2005 Value	2006 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	12,300.10	13,454.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	410,230.65	435,665.26
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	8,498.43	21,971.71
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	61,554.46	57,977.18
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	45,511.19
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	18,725.85
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	18,725.85

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	6,241.05
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	26,964.93
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	36,522.21
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 78%



Trustees' Financial Summary

FY2005-06

Submit ID: 0537-71180639

28 Madison County 0537 Sheridan Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	25,038.49	0.00	0.00	0.00	
280	1XXX	2XX	173.71	0.00	0.00	0.00	
280	1XXX	3XX	260.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	3,716.46	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	7,333.55	0.00	0.00	0.00	
Totals			36,522.21	0.00	0.00	0.00	36,522.21



Trustees' Financial Summary

FY2005-06

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28 Madison County

0537 Sheridan Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*



Trustees' Financial Summary

FY2005-06

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28 Madison County
0537 Sheridan Elem

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Buildings	1,677,306.00	0.00	0.00	0.00	1,677,306.00
Machinery And Equipment	415,331.00	0.00	46,261.00	0.00	461,592.00
Totals at historical cost	2,092,637.00	0.00	46,261.00	0.00	2,138,898.00
Governmental activities, capital assets, net	2,092,637.00	0.00	46,261.00	0.00	2,138,898.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



Trustees' Financial Summary

FY2005-06

Submit ID: 0537-71180639

28 Madison County
0537 Sheridan Elem

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2005)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2006) [a + b - c - d]	Current Portion Due FY2007	Long-Term Portion Due FY2008-
Governmental Activities *							
General Obligation Bonds:							
1/15/1998 Issue	1,025,000.00	0.00	60,000.00	0.00	965,000.00	60,000.00	905,000.00
Compensated	42,817.86	0.00	0.00	3,552.14	39,265.72	0.00	39,265.72
Total Governmental Activity							
Long-Term Liabilities	1,067,817.86	0.00	60,000.00	3,552.14	1,004,265.72	60,000.00	944,265.72

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.