Trustees' Financial Summary

FY2005-06

Submit ID: 0538-44869988

28 Madison County

0538 Sheridan H S

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Linda Walter Phone #: (406) 842-5302

(Signature) (Date)

Chair, Board of Trustees June Pack

(Signature) (Date)

County Superintendent Judi Osborn

(Signature) (Date)

Software

Accounting Package: Foxie Lady

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.

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PRC	Title	Project Type	Project Number	CFDA #
218	FOOTBALL LIGHTING	LOCAL	LOCAL	
290	TURNER GRANT	LOCAL		
295	MCMILLAN GRANT	LOCAL	LOCAL	
297	MICROSOFT GRANT	LOCAL	LOCAL	
298	MUSIC GRANT	LOCAL	LOCAL	
363	State OTO Energy Cost Relief and Transportation	STATE	STATE	State
391	VO ED STATE AGRICULTURE	STATE	STATE	STATE
394	VO ED STATE HOME EC	STATE	STATE	STATE
396	VO ED STATE OFFICE	STATE	STATE	STATE
412	TITLE VI, Part B SUBPART I REAP	FEDERAL	S358A022965	84.358A
824	Vo Ed Carl Perkins Basic Grant	FEDERAL	28-0538-8106BG	84.048A

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	ASSETS, LIABILITIES, AND FUND BALANCE	GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	97,560.37	21,634.96	115,005.25	
02	Taxes Receivable - Real and Personal (120-149)	24,364.10	2,981.62	2,407.91	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	121,924.47	24,616.58	117,413.16	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	24,364.10	2,981.62	2,407.91	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	24,364.10	2,981.62	2,407.91	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	28,214.00			
48	Fund Balance for Budget (961-970)	69,346.37	21,634.96	115,005.25	
52	TOTAL FUND BALANCE/EQUITY	97,560.37	21,634.96	115,005.25	
53	TOTAL LIABILITIES AND FUND BALANCE	121,924.47	24,616.58	117,413.16	

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	ASSETS, LIABILITIES, AND FUND BALANCE	TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		49,234.20	3,743.55	6,616.74
02	Taxes Receivable - Real and Personal (120-149)				152.79
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		49,234.20	3,743.55	6,769.53
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				152.79
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				152.79
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			197.19	
48	Fund Balance for Budget (961-970)		49,234.20	3,546.36	6,616.74
52	TOTAL FUND BALANCE/EQUITY		49,234.20	3,743.55	6,616.74
53	TOTAL LIABILITIES AND FUND BALANCE		49,234.20	3,743.55	6,769.53

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	ASSETS, LIABILITIES, AND FUND BALANCE	TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,163.12			7,491.01
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,163.12			7,491.01
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	5,163.12			7,491.01
52	TOTAL FUND BALANCE/EQUITY	5,163.12			7,491.01
53	TOTAL LIABILITIES AND FUND BALANCE	5,163.12			7,491.01

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	ASSETS, LIABILITIES, AND FUND BALANCE	METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,545.72			2,632.57
02	Taxes Receivable - Real and Personal (120-149)				7,078.89
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	2,545.72			9,711.46
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				7,078.89
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				7,078.89
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	2,545.72			2,632.57
52	TOTAL FUND BALANCE/EQUITY	2,545.72			2,632.57
53	TOTAL LIABILITIES AND FUND BALANCE	2,545.72			9,711.46

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	ASSETS, LIABILITIES, AND FUND BALANCE	BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/ PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,747.58	56,975.31		
02	Taxes Receivable - Real and Personal (120-149)		1,510.71		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	2,747.58	58,486.02		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,510.71		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		1,510.71		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	2,747.58	56,975.31		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	2,747.58	56,975.31		
53	TOTAL LIABILITIES AND FUND BALANCE	2,747.58	58,486.02		

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	ASSETS, LIABILITIES, AND FUND BALANCE	ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	40,713.66		103,781.80	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	40,713.66		103,781.80	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	40,713.66		103,781.80	
53	TOTAL LIABILITIES AND FUND BALANCE	40,713.66		103,781.80	

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	ASSETS, LIABILITIES, AND FUND BALANCE	PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	17,016.06	8,081.38		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	17,016.06	8,081.38		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	17,016.06	8,081.38		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	17,016.06	8,081.38		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	17,016.06	8,081.38		

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	ASSETS, LIABILITIES, AND FUND BALANCE	AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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	ASSETS, LIABILITIES, AND FUND BALANCE	AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	317,559.55	311,699.54
1190	Penalties and Interest on Taxes	3,910.17	1,201.49
1510	Interest Earnings	1,744.04	4,172.77
1900	Other Revenue from Local Sources	0.00	29.95
3110	Direct State Aid	282,839.25	314,540.27
3115	State Spec Ed Allowable Cost Pymt to Districts	10,115.85	14,622.18
3120	State Guaranteed Tax Base Aid	98,803.89	95,975.88
3440	State HB20/SB417 Prop Tax Reimb	1,041.72	768.42
3444	State School Block Grant	43,739.65	44,072.07
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		759,754.12	787,082.57

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
			1XX Personal Services - Salaries	213,224.28	242,697.23
			2XX Personal Services - Employee Benefits	45,658.60	49,417.09
			6XX Supplies and Materials	39,199.35	40,567.49
			8XX Other Expenditures	3,700.76	6,084.65
	21XX	Support Services - Students			
			8XX Other Expenditures	0.00	2,184.00
	222X	Educational Media Services			
			1XX Personal Services - Salaries	22,274.02	22,861.00
			2XX Personal Services - Employee Benefits	4,397.18	515.60
			6XX Supplies and Materials	1,630.17	1,258.48
			7XX Property and Equipment Acquisition	428.00	0.00
	23XX	Support Services - General Administration			
			1XX Personal Services - Salaries	69,850.90	73,792.89
			2XX Personal Services - Employee Benefits	17,161.79	17,255.54
			3XX Purchased Professional and Technical Services	2,635.49	2,025.00
			5XX Other Purchased Services	4,501.80	4,355.10
			6XX Supplies and Materials	10,965.24	11,210.25
			8XX Other Expenditures	2,112.50	0.00
	24XX	Support Services - School Administration			
			1XX Personal Services - Salaries	38,624.00	40,046.22
			2XX Personal Services - Employee Benefits	185.65	277.81
	26XX	Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	25,655.20	25,889.57
			2XX Personal Services - Employee Benefits	10,011.65	11,327.34

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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
	1XX	Regular Education Programs - Elementary/Secondary			
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	37,187.97	44,138.24
			5XX Other Purchased Services	8,002.80	8,581.95
			6XX Supplies and Materials	7,457.77	12,100.89
			7XX Property and Equipment Acquisition	11,772.15	748.43
	280	Special Education - Local and State			
		1XXX	Instruction		
			1XX Personal Services - Salaries	22,266.20	23,001.71
			2XX Personal Services - Employee Benefits	3,132.54	3,424.56
			6XX Supplies and Materials	1,705.24	811.28
		62XX	Resources Transferred to Other School Districts or Cooper		
			920 Resources Transferred to Other School Districts or Cooper	6,371.97	6,524.98
	390	State Career & Technical Ed Entitlement - Undistributed			
		1XXX	Instruction		
			1XX Personal Services - Salaries	56,083.02	57,773.75
			2XX Personal Services - Employee Benefits	272.77	400.79
			5XX Other Purchased Services	125.40	88.56
			6XX Supplies and Materials	4,615.27	1,899.03
	720	School Sponsored Athletics			
		35XX	Extracurricular - Athletics		
			1XX Personal Services - Salaries	44,475.79	46,043.97
			2XX Personal Services - Employee Benefits	677.16	992.66
			5XX Other Purchased Services	19,112.45	16,126.25
			6XX Supplies and Materials	4,293.21	5,728.76
	910	Food Services			
		31XX	Food Services		
			1XX Personal Services - Salaries	9,041.66	12,323.17
			2XX Personal Services - Employee Benefits	175.09	1,040.84
	999	Undistributed			
		61XX	Operating Transfers to Other Funds		
			910 Operating Transfers to Other Funds	2,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				750,985.04	793,515.08

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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						97,835.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						787,082.57	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						793,515.08	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	28,214.00	Less Last Year	22,056.98	(4b)	6,157.02		
						6,157.02	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						97,560.37	(5)

Trustees' Financial Summary

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28 Madison County

0538 Sheridan H S

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	31,472.23	38,021.42
1190	Penalties and Interest on Taxes	582.09	137.78
1510	Interest Earnings	299.62	719.82
2220	County On-Schedule Trans Reimb	19,123.41	19,047.13
3210	State On-Schedule Trans Reimb	19,123.42	19,047.12
3440	State HB20/SB417 Prop Tax Reimb	100.68	94.60
3444	State School Block Grant	2,122.51	2,138.64
3445	State Combined Fund School Block Grant	1,880.33	1,987.05
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		74,704.29	81,193.56

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
		23XX	Support Services - General Administration		
			1XX Personal Services - Salaries	9,726.75	10,339.21
			2XX Personal Services - Employee Benefits	45.48	71.73
		24XX	Support Services - School Administration		
			1XX Personal Services - Salaries	6,438.00	6,674.38
			2XX Personal Services - Employee Benefits	31.97	46.30
		26XX	Operation and Maintenance of Plant Services		
			3XX Purchased Professional and Technical Services	0.00	7,919.13
			4XX Purchased Property Services	7,962.36	0.00
			6XX Supplies and Materials	234.21	0.00
		27XX	Student Transportation Services		
			1XX Personal Services - Salaries	13,907.76	12,597.37
			2XX Personal Services - Employee Benefits	818.88	1,055.09
			3XX Purchased Professional and Technical Services	428.40	460.00
			4XX Purchased Property Services	2,563.50	1,781.08
			5XX Other Purchased Services	30,850.51	32,764.38
			6XX Supplies and Materials	4,646.35	6,291.82
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				77,654.17	80,000.49

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10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						20,441.89	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						81,193.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						80,000.49	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						21,634.96	(5)

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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	25,970.60	30,815.75
1190	Penalties and Interest on Taxes	257.25	108.04
1510	Interest Earnings	2,103.18	3,799.76
3440	State HB20/SB417 Prop Tax Reimb	84.74	76.62
3445	State Combined Fund School Block Grant	1,559.30	1,617.36
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		29,975.07	36,417.53

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	27XX	Student Transportation Services			
			7XX Property and Equipment Acquisition	69,154.50	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				69,154.50	0.00

Schedule of Changes Worksheet

Beginning Fund Balance						78,587.72	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						36,417.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						115,005.25	(5)

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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1510	Interest Earnings	935.02	1,785.62
2240	County Retirement Distribution	87,360.09	91,053.22
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		88,295.11	92,838.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	32,078.72	35,744.14
		222X	Educational Media Services		
			2XX Personal Services - Employee Benefits	3,363.52	3,437.42
		23XX	Support Services - General Administration		
			2XX Personal Services - Employee Benefits	11,466.68	11,933.16
		24XX	Support Services - School Administration		
			2XX Personal Services - Employee Benefits	6,498.42	6,789.83
		26XX	Operation and Maintenance of Plant Services		
			2XX Personal Services - Employee Benefits	3,451.52	3,577.77
		27XX	Student Transportation Services		
			2XX Personal Services - Employee Benefits	1,680.99	1,456.66
280	Special Education - Local and State				
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	3,373.55	3,365.62
		62XX	Resources Transferred to Other School Districts or Cooper		
			920 Resources Transferred to Other School Districts or Cooper	5,931.66	6,607.81
391	State Career & Technical Ed Entitlement - Agriculture				
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	2,319.01	2,561.54
394	State Career & Technical Ed Entitlement - Family & Consu				
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	2,194.98	2,172.08
396	State Career & Technical Ed Entitlement - Office Occupati				
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	3,705.37	3,312.47

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14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
	610	Adult Continuing Education Programs			
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	186.95	228.75
	720	School Sponsored Athletics			
		35XX	Extracurricular - Athletics		
			2XX Personal Services - Employee Benefits	6,120.43	6,363.57
	910	Food Services			
		31XX	Food Services		
			2XX Personal Services - Employee Benefits	423.75	1,730.82
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				82,795.55	89,281.64

Schedule of Changes Worksheet

Beginning Fund Balance						45,677.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						92,838.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						89,281.64	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						49,234.20	(5)

Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2006 Value
290	**TURNER GRANT**	
	1920 Contributions/Donations from Private Sources	10,492.53
295	**MCMILLAN GRANT**	
	1920 Contributions/Donations from Private Sources	936.54
363	**State OTO Energy Cost Relief and Transportation**	
	3630 OTO State Energy Cost Relief & Transportation	1,155.15
391	**VO ED STATE AGRICULTURE**	
	3900 State Career & Technical Ed Entitlement	3,253.00
394	**VO ED STATE HOME EC**	
	3900 State Career & Technical Ed Entitlement	1,069.00
396	**VO ED STATE OFFICE**	
	3900 State Career & Technical Ed Entitlement	851.00
412	**TITLE VI, Part B SUBPART I REAP**	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	16,726.00
824	**Vo Ed Carl Perkins Basic Grant**	
	4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	6,981.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		41,464.22

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program Function Object	2006 Value
218	**FOOTBALL LIGHTING**	
	8XX Community Services Programs	
	33XX Community Services	
	6XX Supplies and Materials	179.88
290	**TURNER GRANT**	
	810 Community Recreation	
	33XX Community Services	
	6XX Supplies and Materials	9,647.00
295	**MCMILLAN GRANT**	
	810 Community Recreation	
	33XX Community Services	
	6XX Supplies and Materials	956.22

Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value
297	**MICROSOFT GRANT**			
	810	Community Recreation		
		33XX	Community Services	
			6XX Supplies and Materials	599.62
298	**MUSIC GRANT**			
	810	Community Recreation		
		33XX	Community Services	
			5XX Other Purchased Services	500.00
363	**State OTO Energy Cost Relief and Transportation**			
	363	State One Time Only (OTO) Energy Cost Relief & Trans		
		26XX	Operation and Maintenance of Plant Services	
			4XX Purchased Property Services	1,155.15
391	**VO ED STATE AGRICULTURE**			
	391	State Career & Technical Ed Entitlement - Agriculture		
		1XXX	Instruction	
			6XX Supplies and Materials	3,253.00
394	**VO ED STATE HOME EC**			
	394	State Career & Technical Ed Entitlement - Family & Consu		
		1XXX	Instruction	
			6XX Supplies and Materials	1,069.00
396	**VO ED STATE OFFICE**			
	396	State Career & Technical Ed Entitlement - Office Occupati		
		1XXX	Instruction	
			6XX Supplies and Materials	851.00
412	**TITLE VI, Part B SUBPART I REAP**			
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)		
		1XXX	Instruction	
			6XX Supplies and Materials	16,726.00
824	**Vo Ed Carl Perkins Basic Grant**			
	451	Carl Perkins (Federal Vo-Ed) - Basic Grant		
		1XXX	Instruction	
			6XX Supplies and Materials	6,981.00

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15 - Miscellaneous Programs Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	41,917.87

Schedule of Changes Worksheet

Beginning Fund Balance						4,000.01	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						41,464.22	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						41,917.87	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	197.19	Less Last Year	0.00	(4b)	197.19		
						197.19	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						3,743.55	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
218 FOOTBALL LIGHTING	0.00	179.88	-179.88
290 TURNER GRANT	10,492.53	9,647.00	845.53
295 MCMILLAN GRANT	936.54	956.22	-19.68
297 MICROSOFT GRANT	0.00	599.62	-599.62
298 MUSIC GRANT	0.00	500.00	-500.00
363 State OTO Energy Cost Relief and Transportation	1,155.15	1,155.15	0.00
391 VO ED STATE AGRICULTURE	3,253.00	3,253.00	0.00
394 VO ED STATE HOME EC	1,069.00	1,069.00	0.00
396 VO ED STATE OFFICE	851.00	851.00	0.00
412 TITLE VI, Part B SUBPART I REAP	16,726.00	16,726.00	0.00
824 Vo Ed Carl Perkins Basic Grant	6,981.00	6,981.00	0.00
Total	41,464.22	41,917.87	-453.65

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17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	1,831.31	1,965.09
1190	Penalties and Interest on Taxes	5.99	6.78
1340	Fees for Adult Education	70.00	0.00
1510	Interest Earnings	177.29	311.80
3440	State HB20/SB417 Prop Tax Reimb	6.16	4.86
3445	State Combined Fund School Block Grant	91.72	92.42
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		2,182.47	2,380.95

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
610	Adult Continuing Education Programs				
		1XXX	Instruction		
			1XX Personal Services - Salaries	1,224.41	1,498.06
			2XX Personal Services - Employee Benefits	5.90	10.39
			6XX Supplies and Materials	1,138.64	1,487.24
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				2,368.95	2,995.69

Schedule of Changes Worksheet

Beginning Fund Balance						7,231.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						2,380.95	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						2,995.69	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						6,616.74	(5)

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18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1311	Driver's Education Fees	1,950.00	0.00
1510	Interest Earnings	150.20	230.22
3260	State Driver's Education Reimbursement	1,275.00	20.46
6100	Material Prior Period Revenue Adjustments	674.44	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		4,049.64	250.68

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary					
	1XXX	Instruction				
			1XX	Personal Services - Salaries	2,949.38	0.00
			2XX	Personal Services - Employee Benefits	14.64	0.00
			4XX	Purchased Property Services	118.41	0.00
			5XX	Other Purchased Services	228.00	0.00
			6XX	Supplies and Materials	1,725.29	20.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					5,035.72	20.00

Schedule of Changes Worksheet

Beginning Fund Balance						4,932.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						250.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						20.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						5,163.12	(5)

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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1510	Interest Earnings	130.29	300.68
5300	Operating Transfers from Other Funds	2,000.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		2,130.29	300.68

Schedule of Changes Worksheet

Beginning Fund Balance						7,190.33	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						300.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						7,491.01	(5)

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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1510	Interest Earnings	83.82	172.70
3281	State Technology Aid	2,634.00	4,264.85
	Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,717.82	4,437.55

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
			6XX Supplies and Materials	2,161.34	4,356.00
			Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,161.34	4,356.00

Schedule of Changes Worksheet

Beginning Fund Balance					2,464.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					4,437.55	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					4,356.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a) 0.00		
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b) 0.00		
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					2,545.72	(5)

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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	99,309.65	90,281.77
1190	Penalties and Interest on Taxes	641.71	372.90
1510	Interest Earnings	1,159.40	1,798.79
3120	State Guaranteed Tax Base Aid	7,895.38	3,972.23
3440	State HB20/SB417 Prop Tax Reimb	325.42	221.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		109,331.56	96,647.29

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object		2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary					
		51XX	General Obligation Bonds, Special Assessments and Intere			
			840	Principal On Debt	55,000.00	60,000.00
			850	Interest on Debt	51,430.00	48,845.00
			860	Agent Fees/Issuance Costs	150.00	150.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					106,580.00	108,995.00

Schedule of Changes Worksheet

Beginning Fund Balance						14,980.28	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						96,647.29	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						108,995.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,632.57	(5)

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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1510	Interest Earnings	53.09	74.88
1900	Other Revenue from Local Sources	1,024.28	15.75
5400	Proceeds from Long-Term Liabilities	0.00	89,451.00
	Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,077.37	89,541.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	3,150.00	0.00
		4XXX	Facilities Acquisition and Construction Services		
			7XX Property and Equipment Acquisition	0.00	88,520.81
	Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:			3,150.00	88,520.81

Schedule of Changes Worksheet

Beginning Fund Balance						1,726.76	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						89,541.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						88,520.81	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,747.58	(5)

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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	18,122.48	19,313.21
1190	Penalties and Interest on Taxes	88.43	70.95
1510	Interest Earnings	732.83	2,030.10
3440	State HB20/SB417 Prop Tax Reimb	59.80	47.78
3445	State Combined Fund School Block Grant	1,054.83	924.21
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		20,058.37	22,386.25

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	2,860.65	1,604.83
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				2,860.65	1,604.83

Schedule of Changes Worksheet

Beginning Fund Balance						36,193.89	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						22,386.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,604.83	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						56,975.31	(5)

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81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1510	Interest Earnings	2,374.00	3,063.66
1920	Contributions/Donations from Private Sources	9,294.45	0.00
	Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	11,668.45	3,063.66

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
	1XXX	Instruction			
			870 Student Scholarships	2,374.00	2,350.00
			Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,374.00	2,350.00

Schedule of Changes Worksheet

Beginning Fund Balance						40,000.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						3,063.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						2,350.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						40,713.66	(5)

Trustees' Financial Summary

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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1700	Student Extracurricular Activity Receipts	222,936.84	199,513.46
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		222,936.84	199,513.46

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
7XX	Extracurricular Athletics and Activities				
	3XXX	Operation of Non-Educational Services			
			XXX Student Extracurricular	213,353.53	198,532.98
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				213,353.53	198,532.98

Schedule of Changes Worksheet

Beginning Fund Balance						102,801.32	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						199,513.46	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						198,532.98	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						103,781.80	(5)

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Fund	Account			Description	2005 Value	2006 Value
XX	210	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	260	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	280	1XXX	112	Certified Teacher Staff Salaries	12,298.88	13,453.03
XX	39X	1XXX	112	Certified Teacher Staff Salaries	56,083.02	57,773.75
XX	427	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	432	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	451	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	452	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	456	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	457	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	458	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	112	Certified Teacher Staff Salaries	277,243.97	305,126.54
XX	XXX	1XXX	640	Textbooks and Other Printed Materials - No On-line Ser	16,678.75	17,315.27
XX	XXX	1XXX	650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX	26XX	41X	Energy Utility Services	28,290.12	40,006.31
XX	XXX	4XXX	710	Land	0.00	0.00
XX	XXX	4XXX	715	Land Improvements	0.00	0.00
XX	XXX	4XXX	720	Purchase of Existing Buildings	0.00	0.00
XX	XXX	4XXX	725	Major Construction Services	0.00	0.00
XX	XXX	4XXX	73X	Major Equipment-New	0.00	0.00
XX	XXX	4XXX	74X	Major Equipment-Replacement	0.00	88,520.81
XX	XXX	XXXX	561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX	XXXX	562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX	XXXX	563	Educational Fees to Detention Facilities	0.00	0.00

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Special Education Allowable Cost Payments:

a.	Instructional Block Grant Entitlement	11,374.22
b.	Related Services Block Grant Entitlement	0.00
c.	Total Entitlements Subject to Reversion	11,374.22

Prorated Cooperative Cost Payments:

d.	Related Services Block Grant Entitlement (paid to coop)	3,790.86
e.	Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	16,378.69
f.	Grand Total Allowable Special Education Expenditures (See attached worksheet)	33,762.53
g.	Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

General Ledger		Debit	Credit
X01-402	Revenue	0.00	
X01-680	Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger		
X01-3115	Special Education Allowable	0.00

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 100%

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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	23,001.71	0.00	0.00	0.00	
280	1XXX	2XX	3,424.56	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	811.28	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	6,524.98	0.00	0.00	0.00	
Totals			33,762.53	0.00	0.00	0.00	33,762.53

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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*

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Governmental Activities:*	Beginning Balance	Adjust-ments	Additions	Removals	Ending Balance
Buildings	1,895,803.00	0.00	0.00	0.00	1,895,803.00
Machinery And Equipment	140,806.00	0.00	111,270.00	0.00	252,076.00
Totals at historical cost	2,036,609.00	0.00	111,270.00	0.00	2,147,879.00
Governmental activities, capital assets, net	2,036,609.00	0.00	111,270.00	0.00	2,147,879.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

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	(a) Beginning Balance (7/1/2005)	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2006) [a + b - c - d]	(f) Current Portion Due FY2007	(h) Long-Term Portion Due FY2008-
Governmental Activities *							
General Obligation Bonds:							
1/15/1998 Issue	1,045,000.00	0.00	60,000.00	0.00	985,000.00	65,000.00	920,000.00
Compensated	24,085.11	1,019.21	0.00	0.00	25,104.32	0.00	25,104.32
Total Governmental Activity Long-Term Liabilities	1,069,085.11	1,019.21	60,000.00	0.00	1,010,104.32	65,000.00	945,104.32

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.