Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Dayna Shepherd Phone #: (406) 547-2352

(Signature) (Date)

Chair, Board of Trustees Martin Hauge

(Signature) (Date)

County Superintendent Bonnie Lower

(Signature) (Date)

Software

Accounting Package: Manual

For FY06 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

PRC	Title	Project Type	Project Number	CFDA #
115	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	30056805	84.358A
116	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3005682005	84.367
117	Title V, Part A, Innovative Programs	FEDERAL	3005682005	84.298
363	State OTO Energy Cost Relief and Transportation	STATE	3630	State

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	7,874.35	435.93		
02	Taxes Receivable - Real and Personal (120-149)	54.94			
03	Taxes Receivable - Protested (150-159)	2,664.43			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	10,593.72	435.93		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	2,856.69			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	2,856.69			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	7,737.03	435.93		
52	TOTAL FUND BALANCE/EQUITY	7,737.03	435.93		
53	TOTAL LIABILITIES AND FUND BALANCE	10,593.72	435.93		

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		1,721.72	53.23	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		1,721.72	53.23	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		1,721.72	53.23	
52	TOTAL FUND BALANCE/EQUITY		1,721.72	53.23	
53	TOTAL LIABILITIES AND FUND BALANCE		1,721.72	53.23	

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	514.93	1,809.41		
02	Taxes Receivable - Real and Personal (120-149)		.01		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	514.93	1,809.42		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		.01		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES		.01		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	514.93	1,809.41		
52	TOTAL FUND BALANCE/EQUITY	514.93	1,809.41		
53	TOTAL LIABILITIES AND FUND BALANCE	514.93	1,809.42		

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/ PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		2,536.69		
02	Taxes Receivable - Real and Personal (120-149)		2.83		
03	Taxes Receivable - Protested (150-159)		133.81		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		2,673.33		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		136.64		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		136.64		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		2,536.69		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		2,536.69		
53	TOTAL LIABILITIES AND FUND BALANCE		2,673.33		

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,429.44	3,501.15		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	2,429.44	3,501.15		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	2,429.44	3,501.15		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	2,429.44	3,501.15		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	2,429.44	3,501.15		

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

	ASSETS, LIABILITIES, AND FUND BALANCE	AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	17,812.40	18,921.43
1190	Penalties and Interest on Taxes	16.07	8.01
1510	Interest Earnings	281.30	587.66
1900	Other Revenue from Local Sources	0.00	66.00
3110	Direct State Aid	16,083.86	16,868.80
3115	State Spec Ed Allowable Cost Pymt to Districts	518.60	421.94
3440	State HB20/SB417 Prop Tax Reimb	96.87	72.65
3444	State School Block Grant	907.58	914.48
5700	Resources Transferred from Other School Districts or Cooperatives	193.22	0.00
6100	Material Prior Period Revenue Adjustments	0.00	-193.22
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		35,909.90	37,667.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction		
			1XX Personal Services - Salaries	18,756.52	18,856.95
			2XX Personal Services - Employee Benefits	106.75	135.91
			5XX Other Purchased Services	303.72	1,182.00
			6XX Supplies and Materials	3,956.91	10.50
		221X	Improvement of Instruction Services		
			5XX Other Purchased Services	1,135.01	1,172.04
		222X	Educational Media Services		
			1XX Personal Services - Salaries	600.00	600.00
			2XX Personal Services - Employee Benefits	1.68	4.02
		24XX	Support Services - School Administration		
			1XX Personal Services - Salaries	2,499.96	2,749.96
			2XX Personal Services - Employee Benefits	12.58	18.42
			3XX Purchased Professional and Technical Services	0.00	600.00
			5XX Other Purchased Services	608.56	1,201.40
			6XX Supplies and Materials	82.51	5.90
			810 Dues and Fees	427.00	559.00
		26XX	Operation and Maintenance of Plant Services		
			1XX Personal Services - Salaries	1,599.96	1,742.76
			2XX Personal Services - Employee Benefits	98.64	142.20
			4XX Purchased Property Services	4,357.39	7,417.93
			5XX Other Purchased Services	2,474.15	2,267.15
			6XX Supplies and Materials	274.59	402.26

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
	280	Special Education - Local and State			
		62XX	Resources Transferred to Other School Districts or Cooper		
			920 Resources Transferred to Other School Districts or Cooper	940.00	615.86
	710	School Sponsored Extracurricular Activities			
		34XX	Extracurricular - Activities		
			6XX Supplies and Materials	158.90	80.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				38,394.83	39,764.26

Schedule of Changes Worksheet

Beginning Fund Balance						9,833.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						37,667.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						39,764.26	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						7,737.03	(5)

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						435.93	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						435.93	(5)

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1900	Other Revenue from Local Sources	0.00	10.12
2240	County Retirement Distribution	3,700.00	3,470.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		3,700.00	3,480.32

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2005 Value	2006 Value
1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	2,865.62	2,889.57
		222X	Educational Media Services		
			2XX Personal Services - Employee Benefits	45.90	45.90
		24XX	Support Services - School Administration		
			2XX Personal Services - Employee Benefits	191.28	210.38
		26XX	Operation and Maintenance of Plant Services		
			2XX Personal Services - Employee Benefits	122.40	137.55
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				3,225.20	3,283.40

Schedule of Changes Worksheet

Beginning Fund Balance						1,524.80	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						3,480.32	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						3,283.40	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,721.72	(5)

Trustees' Financial Summary

FY2005-06 **Submit ID: 0568-70213196**

30 Meagher County

0568 Lennep Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2006 Value
115	**Title VI,Part B,Subpart 1,Small Rural Schools(SRS)**	
4120	Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	8,206.76
116	**Title II, Part A, Teacher/Principal Train/Recruit**	
4300	Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,173.52
117	**Title V, Part A, Innovative Programs**	
4350	Title V, Part A, Innovative Programs	319.00
363	**State OTO Energy Cost Relief and Transportation**	
3630	OTO State Energy Cost Relief & Transportation	53.73
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		9,753.01

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value
115	**Title VI,Part B,Subpart 1,Small Rural Schools(SRS)**			
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)		
		1XXX	Instruction	
			6XX Supplies and Materials	5,077.79
	437	Title VI, Part B, Subpart 2, Rural Low-Income Schools		
		1XXX	Instruction	
			5XX Other Purchased Services	3,129.47
			115 Subtotal	8,207.26
116	**Title II, Part A, Teacher/Principal Train/Recruit**			
	430	Title II, Part A, Teacher & Principal Training & Recruiting		
		1XXX	Instruction	
			5XX Other Purchased Services	423.52
			8XX Other Expenditures	750.00
			116 Subtotal	1,173.52
117	**Title V, Part A, Innovative Programs**			
	435	Title V, Part A, Innovative Programs		
		1XXX	Instruction	
			6XX Supplies and Materials	319.00

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

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15 - Miscellaneous Programs Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	9,699.78

Schedule of Changes Worksheet

Beginning Fund Balance						0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						9,753.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						9,699.78	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						53.23	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
115 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	8,206.76	8,207.26	-0.50
116 Title II, Part A, Teacher/Principal Train/Recruit	1,173.52	1,173.52	0.00
117 Title V, Part A, Innovative Programs	319.00	319.00	0.00
363 State OTO Energy Cost Relief and Transportation	53.73	0.00	53.73
Total	9,753.01	9,699.78	53.23

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
3281	State Technology Aid	149.35	226.37
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		149.35	226.37

Schedule of Changes Worksheet

Beginning Fund Balance						288.56	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						226.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						514.93	(5)

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1111	District Levy - Real Property	0.02	0.01
3445	State Combined Fund School Block Grant	48.59	48.96
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		48.61	48.97

Schedule of Changes Worksheet

Beginning Fund Balance						1,760.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						48.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,809.41	(5)

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC	Revenue	2005 Value	2006 Value
1110	District Tax Levy	1,094.74	950.30
1190	Penalties and Interest on Taxes	0.57	0.37
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		1,095.31	950.67

Schedule of Changes Worksheet

Beginning Fund Balance						1,586.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						950.67	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,536.69	(5)

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

Fund	Account			Description	2005 Value	2006 Value
XX	210	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	260	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	280	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	427	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	432	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	451	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	452	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	456	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	457	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	458	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	640	Textbooks and Other Printed Materials - No On-line Ser	0.00	0.00
XX	XXX	1XXX	650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX	26XX	41X	Energy Utility Services	1,480.11	1,711.52
XX	XXX	4XXX	710	Land	0.00	0.00
XX	XXX	4XXX	715	Land Improvements	0.00	0.00
XX	XXX	4XXX	720	Purchase of Existing Buildings	0.00	0.00
XX	XXX	4XXX	725	Major Construction Services	0.00	0.00
XX	XXX	4XXX	73X	Major Equipment-New	0.00	0.00
XX	XXX	4XXX	74X	Major Equipment-Replacement	0.00	0.00
XX	XXX	XXXX	561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX	XXXX	562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX	XXXX	563	Educational Fees to Detention Facilities	0.00	0.00

Trustees' Financial Summary

FY2005-06 **Submit ID: 0568-70213196**

30 Meagher County

0568 Lennep Elem

Special Education Allowable Cost Payments:

a.	Instructional Block Grant Entitlement	554.84
b.	Related Services Block Grant Entitlement	0.00
c.	Total Entitlements Subject to Reversion	554.84

Prorated Cooperative Cost Payments:

d.	Related Services Block Grant Entitlement (paid to coop)	184.92
e.	Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	798.96
f.	Grand Total Allowable Special Education Expenditures (See attached worksheet)	615.86
g.	Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	137.32

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

General Ledger		Debit	Credit
X01-402	Revenue	137.32	
X01-680	Deferred Revenue		137.32

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger		
X01-3115	Special Education Allowable	137.32

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2008 Maximum Budget: 75%

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	615.86	0.00	0.00	0.00	
Totals			615.86	0.00	0.00	0.00	615.86

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY06.*

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

0568 Lennep Elem

Trustees' Financial Summary

FY2005-06

Submit ID: 0568-70213196

30 Meagher County

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