



# Trustees' Financial Summary

FY2006-07

Submit ID: 0861-98008686

**48 Stillwater County  
0861 Absarokee Elem**

### Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.
- This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.

## Certification

**Business Manager/Clerk** Sara Kerr

Phone #: (406) 328-4583

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees** Steve Kynast

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent** Judy Martin

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Foxie Lady

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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PRC	Title	Project Type	Project Number	CFDA #
147	Title II Part A	FEDERAL	4808611407	84.367
167	Title IV, Part A, Safe & Drug-Free	FEDERAL	4808611607	84.186A
227	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A040550	84.358A
317	Title I, Part A, Improving Basic Programs	FEDERAL	4808613107	84.010A
397	Title V Part A	FEDERAL	4808613907	84.298
607	Title II, Part D, Ed Technology	FEDERAL	4808616007	84.318
647	State OTO Weatherization & Deferred	STATE	STATE	state
657	State OTO Indian Education for All	STATE	STATE	state
777	Resource Transfers Dist/Coops	LOCAL		Local



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	156,124.82	26,019.13	159,150.36	3,705.51
02	Taxes Receivable - Real and Personal (120-149)	13,766.03	347.68	729.56	
03	Taxes Receivable - Protested (150-159)	14,407.39	294.98	762.71	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				85.27
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>184,298.24</b>	<b>26,661.79</b>	<b>160,642.63</b>	<b>3,790.78</b>
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	28,173.42	642.66	1,492.27	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	<b>28,173.42</b>	<b>642.66</b>	<b>1,492.27</b>	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	3,923.48			
48	Fund Balance for Budget (961-970)	152,201.34	26,019.13	159,150.36	3,790.78
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>156,124.82</b>	<b>26,019.13</b>	<b>159,150.36</b>	<b>3,790.78</b>
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>184,298.24</b>	<b>26,661.79</b>	<b>160,642.63</b>	<b>3,790.78</b>



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	23,438.82	90,547.76	44,272.08	28,160.29
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>23,438.82</b>	<b>90,547.76</b>	<b>44,272.08</b>	<b>28,160.29</b>
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)			634.70	
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>			<b>634.70</b>	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	23,438.82	90,547.76	43,637.38	28,160.29
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>23,438.82</b>	<b>90,547.76</b>	<b>43,637.38</b>	<b>28,160.29</b>
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>23,438.82</b>	<b>90,547.76</b>	<b>44,272.08</b>	<b>28,160.29</b>



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				1,910.16
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				1,910.16
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				1,910.16
52	<b>TOTAL FUND BALANCE/EQUITY</b>				1,910.16
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				1,910.16



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	408,409.25	1,818.99		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	408,409.25	1,818.99		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	408,409.25	1,818.99		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	408,409.25	1,818.99		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	408,409.25	1,818.99		



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	16,633.65	14,577.11		3,474.23
02	Taxes Receivable - Real and Personal (120-149)				487.80
03	Taxes Receivable - Protested (150-159)				525.11
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>16,633.65</b>	<b>14,577.11</b>		<b>4,487.14</b>
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				1,012.91
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				<b>1,012.91</b>
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	16,633.65	14,577.11		3,474.23
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>16,633.65</b>	<b>14,577.11</b>		<b>3,474.23</b>
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>16,633.65</b>	<b>14,577.11</b>		<b>4,487.14</b>



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	8,223.58			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	8,223.58			
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	8,223.58			
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	8,223.58			
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	8,223.58			



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ASSETS, LIABILITIES, AND FUND BALANCE	ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
<b>ASSETS AND OTHER DEBITS</b>				
01 Cash & Investments (101-119) Less Warrants Payable (620)				
04 Receivables from Other Funds (160-179)				
05 Due From Other Governments (180)				
06 Other Current Assets (190-210)				
07 Inventories (220 & 230)				
08 Prepaid Expenses (240)				
09 Deposits (250)				
10 Land and Land Improvements (311-322)				
11 Buildings and Building Improvements (331 & 332)				
12 Machinery and Equipment (341 & 342)				
13 Construction Work in Progress (351)				
20 TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>				
21 Payable to Other Funds (601-606)				
22 Due to Other Governments (611)				
24 Other Current Liabilities (621-679)				
25 Deferred Revenue (680)				
26 Other Liabilities (690-699)				
28 Notes Payable - Noncurrent (720)				
29 Lease Obligations Payable (730)				
31 Compensated Absences Payable (760)				
35 TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>				
37 Reserve for Encumbrances (953)				
50 Invested in Capital Assets, Net of Related Debt				
52 TOTAL FUND BALANCE/EQUITY				
53 TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	29,009.26	115,649.76		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	29,009.26	115,649.76		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	29,009.26	115,649.76		
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>	29,009.26	115,649.76		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	29,009.26	115,649.76		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	504,473.18	526,534.76
1190 Penalties and Interest on Taxes	799.04	875.48
1510 Interest Earnings	2,956.74	6,738.21
1900 Other Revenue from Local Sources	18.05	92.42
3110 Direct State Aid	508,797.31	506,662.37
3111 Quality Educator	0.00	39,198.00
3112 At Risk Student	0.00	2,528.30
3113 Indian Education For All	0.00	4,508.40
3115 State Spec Ed Allowable Cost Pymt to Districts	33,916.33	32,840.66
3120 State Guaranteed Tax Base Aid	20,383.70	28,440.86
3440 State HB20/SB417 Prop Tax Reimb	3,256.60	2,313.06
3444 State School Block Grant	116,343.17	117,227.38
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>1,190,944.12</b>	<b>1,267,959.90</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	613,996.25	635,929.51
2XX Personal Services - Employee Benefits	99,227.70	88,529.03
5XX Other Purchased Services	0.00	1,025.06
6XX Supplies and Materials	17,327.99	34,369.57
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	30,110.84	33,325.97
2XX Personal Services - Employee Benefits	4,264.27	4,179.88
222X Educational Media Services		
6XX Supplies and Materials	1,242.66	2,082.28
23XX Support Services - General Administration		
1XX Personal Services - Salaries	42,704.52	41,751.90
2XX Personal Services - Employee Benefits	7,729.48	6,310.61
3XX Purchased Professional and Technical Services	4,119.00	5,050.75
5XX Other Purchased Services	860.60	991.83
6XX Supplies and Materials	8,469.22	9,234.17
810 Dues and Fees	5,099.25	5,647.50
24XX Support Services - School Administration		
1XX Personal Services - Salaries	73,367.02	75,956.57
2XX Personal Services - Employee Benefits	12,526.31	10,956.69
5XX Other Purchased Services	2,614.06	3,150.31



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## 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary				
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	17,303.00	18,056.17
		2XX	Personal Services - Employee Benefits	3,198.21	2,797.48
		5XX	Other Purchased Services	10,949.00	12,306.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	58,427.65	57,377.71
		2XX	Personal Services - Employee Benefits	11,193.72	8,440.51
		3XX	Purchased Professional and Technical Services	1,556.13	8,414.33
		4XX	Purchased Property Services	48,714.42	44,838.92
		6XX	Supplies and Materials	9,385.61	9,580.01
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	63,116.70	65,848.92
		2XX	Personal Services - Employee Benefits	9,803.20	9,323.90
		6XX	Supplies and Materials	1,086.57	784.91
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	3,310.53	3,278.93
710	School Sponsored Extracurricular Activities				
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	2,344.70	1,862.04
		5XX	Other Purchased Services	0.00	467.85
720	School Sponsored Athletics				
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	1,568.88	1,681.13
		5XX	Other Purchased Services	0.00	229.90
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	16,071.06	17,170.46
		6XX	Supplies and Materials	361.88	1,313.70
910	Food Services				
	31XX	Food Services			
		1XX	Personal Services - Salaries	18,723.83	20,207.58
		2XX	Personal Services - Employee Benefits	3,198.21	2,572.50
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>1,203,972.47</u>	<u>1,245,044.58</u>



# Trustees' Financial Summary

FY2006-07

Submit ID: 0861-98008686

48 Stillwater County

0861 Absarokee Elem

## 01 - General Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					129,636.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,267,959.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,245,044.58	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	3,923.48	Less Last Year	350.00	(4b)	3,573.48	
					3,573.48	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					156,124.82	(5)



# Trustees' Financial Summary

FY2006-07

Submit ID: 0861-98008686

48 Stillwater County  
0861 Absarokee Elem

## 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	3,254.47	16,046.52
1190 Penalties and Interest on Taxes	13.19	13.06
1510 Interest Earnings	437.79	526.80
2220 County On-Schedule Trans Reimb	22,777.89	20,464.27
3210 State On-Schedule Trans Reimb	22,113.46	20,064.60
3440 State HB20/SB417 Prop Tax Reimb	24.31	79.30
3444 State School Block Grant	1,340.73	1,350.92

<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<u>49,961.84</u>	<u>58,545.47</u>
--	------------------	------------------

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	6,600.20	8,429.36
27XX Student Transportation Services		
1XX Personal Services - Salaries	23,047.04	18,992.35
2XX Personal Services - Employee Benefits	3,921.67	3,168.05
3XX Purchased Professional and Technical Services	622.70	345.45
4XX Purchased Property Services	4,876.29	6,022.52
5XX Other Purchased Services	3,300.00	3,300.00
6XX Supplies and Materials	10,066.60	12,089.81

<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<u>52,434.50</u>	<u>52,347.54</u>
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# Trustees' Financial Summary

FY2006-07

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48 Stillwater County

0861 Absarokee Elem

## 10 - Transportation Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					19,821.20	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					58,545.47	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					52,347.54	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					26,019.13	(5)



# Trustees' Financial Summary

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**48 Stillwater County**  
**0861 Absarokee Elem**

## 11 - Bus Depreciation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	26,594.54	27,945.05
1190 Penalties and Interest on Taxes	42.32	46.21
1510 Interest Earnings	3,544.53	4,730.89
3440 State HB20/SB417 Prop Tax Reimb	167.42	109.92
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	30,348.81	32,832.07

### Schedule of Changes Worksheet

Beginning Fund Balance	126,318.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	32,832.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00 Less Last Year           0.00           (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00 Less Last Year           0.00           (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	159,150.36	(5)



# Trustees' Financial Summary

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## 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	139.25	123.34
1621	Lunch Sales	41,484.74	44,746.95
3220	State Food Services Match	416.82	85.27
4550	Federal Child Nutrition	16,718.83	16,727.85
5200	Sale or Compensation for Loss of Assets	0.00	783.89
6100	Material Prior Period Revenue Adjustments	0.00	-416.82
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>58,759.64</u>	<u>62,050.48</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	2,781.37	1,223.64
	3XX Purchased Professional and Technical Services	57.00	0.00
	6XX Supplies and Materials	55,507.33	60,183.13
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>		<u>58,345.70</u>	<u>61,406.77</u>

## Schedule of Changes Worksheet

Beginning Fund Balance				3,147.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				62,050.48	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				61,406.77	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				3,790.78	(5)



# Trustees' Financial Summary

FY2006-07

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48 Stillwater County  
0861 Absarokee Elem

## 13 - Tuition Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	0.01	0.00
1510 Interest Earnings	796.12	859.51
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	796.13	859.51

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	0.00	1,950.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	1,950.00

## Schedule of Changes Worksheet

Beginning Fund Balance	24,529.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	859.51	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,950.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00 Less Last Year            0.00            (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00 Less Last Year            0.00            (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	23,438.82	(5)



# Trustees' Financial Summary

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## 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	2,150.14	2,271.95
2240 County Retirement Distribution	123,522.05	172,612.59
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>125,672.19</b>	<b>174,884.54</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	93,371.31	94,659.64
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	4,119.69	4,486.44
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	6,200.11	6,033.32
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	10,631.55	11,108.19
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,533.30	2,643.44
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	6,997.60	6,938.72
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	3,021.95	3,041.39
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	9,184.65	9,886.25
610 Adult Continuing Education Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	70.25
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	328.26	239.63
720 School Sponsored Athletics		
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	164.31	202.11
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	1,884.57	1,857.01



# Trustees' Financial Summary

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## 14 - Retirement Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
720 School Sponsored Athletics		
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	2,700.03	2,995.01
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	141,137.33	144,161.40

### Schedule of Changes Worksheet

Beginning Fund Balance	59,824.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	174,884.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	144,161.40	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00 Less Last Year                   0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00 Less Last Year                   0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		90,547.76 (5)



# Trustees' Financial Summary

FY2006-07

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**48 Stillwater County  
0861 Absarokee Elem**

## 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
<b>147 Title II Part A</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	11,672.00
<b>167 Title IV, Part A, Safe &amp; Drug-Free</b>	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	1,617.00
<b>227 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	22,923.01
<b>317 Title I, Part A, Improving Basic Programs</b>	
4200 Title I, Part A, Improving Basic Programs	17,747.30
<b>397 Title V Part A</b>	
4350 Title V, Part A, Innovative Programs	851.00
<b>607 Title II, Part D, Ed Technology</b>	
4310 Title II, Part D, Educational Technology	330.00
<b>647 State OTO Weatherization &amp; Deferred Maintenance</b>	
3640 OTO Weatherization & Deferred Maintenance	34,813.00
<b>657 State OTO Indian Education for All</b>	
3650 OTO Indian Education for All	10,521.88
<b>777 Resource Transfers Dist/Coops</b>	
5700 Resources Transferred from Other School Districts or Cooperatives	3,050.20
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	103,525.39

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
<b>147 Title II Part A</b>	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	7,784.16
5XX Other Purchased Services	3,887.84
<b>147 Subtotal</b>	11,672.00
<b>167 Title IV, Part A, Safe &amp; Drug-Free</b>	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
3XX Purchased Professional and Technical Services	995.00
6XX Supplies and Materials	622.00



# Trustees' Financial Summary

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48 Stillwater County  
0861 Absarokee Elem

## 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
<b>167 Subtotal</b>	1,617.00
<b>227 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	22,923.01
<b>317 Title I, Part A, Improving Basic Programs</b>	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	16,117.82
2XX Personal Services - Employee Benefits	1,093.08
3XX Purchased Professional and Technical Services	175.00
6XX Supplies and Materials	361.40
<b>317 Subtotal</b>	17,747.30
<b>397 Title V Part A</b>	
435 Title V, Part A, Innovative Programs	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	851.00
<b>607 Title II, Part D, Ed Technology</b>	
431 Title II, Part D, Educational Technology	
221X Improvement of Instruction Services	
6XX Supplies and Materials	330.00
<b>657 State OTO Indian Education for All</b>	
365 Indian Education for All	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,697.50
<b>777 Resource Transfers Dist/Coops</b>	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
6XX Supplies and Materials	3,050.20
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00 59,888.01



# Trustees' Financial Summary

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## 15 - Miscellaneous Programs Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					103,525.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					59,888.01	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					43,637.38	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
147 Title II Part A	11,672.00	11,672.00	0.00
167 Title IV, Part A, Safe & Drug-Free	1,617.00	1,617.00	0.00
227 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	22,923.01	22,923.01	0.00
317 Title I, Part A, Improving Basic Programs	17,747.30	17,747.30	0.00
397 Title V Part A	851.00	851.00	0.00
607 Title II, Part D, Ed Technology	330.00	330.00	0.00
647 State OTO Weatherization & Deferred Maintenance	34,813.00	0.00	34,813.00
657 State OTO Indian Education for All	10,521.88	1,697.50	8,824.38
777 Resource Transfers Dist/Coops	3,050.20	3,050.20	0.00
<b>Total</b>	<b>103,525.39</b>	<b>59,888.01</b>	<b>43,637.38</b>



# Trustees' Financial Summary

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48 Stillwater County  
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## 17 - Adult Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	0.01	0.00
1510 Interest Earnings	912.79	930.07
3440 State HB20/SB417 Prop Tax Reimb	0.75	2.18
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	913.55	932.25

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	896.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	896.00

## Schedule of Changes Worksheet

Beginning Fund Balance	28,124.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	932.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	896.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00 Less Last Year            0.00            (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00 Less Last Year            0.00            (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	28,160.29	(5)



# Trustees' Financial Summary

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## 21 - Compensated Absence Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	90.85	95.04
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	90.85	95.04

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	0.00	42.45
27XX Student Transportation Services		
1XX Personal Services - Salaries	157.11	0.00
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	0.00	923.60
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	157.11	966.05

## Schedule of Changes Worksheet

Beginning Fund Balance	2,781.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	95.04	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	966.05	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,910.16	(5)



# Trustees' Financial Summary

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## 24 - Metal Mines Tax Reserve Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	11,895.66	15,169.03
2114 County Metal Mines License Taxes	97,766.17	77,298.34
6100 Material Prior Period Revenue Adjustments	48,678.11	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	158,339.94	92,467.37

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	3,924.32
5XX Other Purchased Services	0.00	754.60
6XX Supplies and Materials	0.00	3,368.56
222X Educational Media Services		
6XX Supplies and Materials	0.00	1,048.00
23XX Support Services - General Administration		
3XX Purchased Professional and Technical Services	0.00	212.50
6XX Supplies and Materials	3,995.00	1,915.00
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	0.00	19,023.48
4XX Purchased Property Services	4,251.50	75,902.21
6XX Supplies and Materials	1,560.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	9,806.50	106,148.67



# Trustees' Financial Summary

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## 24 - Metal Mines Tax Reserve Fund

### Schedule of Changes Worksheet

Beginning Fund Balance					422,090.55	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					92,467.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					106,148.67	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					408,409.25	(5)



# Trustees' Financial Summary

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## 25 - State Mining Impact Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	57.04	61.58
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	57.04	61.58

### Schedule of Changes Worksheet

Beginning Fund Balance	1,757.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	61.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00 Less Last Year           0.00           (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00 Less Last Year           0.00           (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,818.99	(5)



# Trustees' Financial Summary

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## 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	461.07	659.43
3281 State Technology Aid	7,014.92	6,526.22
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	7,475.99	7,185.65

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	1,976.75
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	0.00	3,851.99
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	5,828.74

### Schedule of Changes Worksheet

Beginning Fund Balance	15,276.74	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,185.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,828.74	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	16,633.65	(5)



# Trustees' Financial Summary

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## 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	356.10	448.40
3445 State Combined Fund School Block Grant	2,046.54	2,062.09
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	2,402.64	2,510.49

### Schedule of Changes Worksheet

Beginning Fund Balance	12,066.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,510.49	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00 Less Last Year           0.00           (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00 Less Last Year           0.00           (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	14,577.11	(5)



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## 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	18,819.47	18,850.98
1190	Penalties and Interest on Taxes	25.11	32.00
1510	Interest Earnings	12.27	20.26
3440	State HB20/SB417 Prop Tax Reimb	124.71	85.97
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>18,981.56</u>	<u>18,989.21</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	840 Principal On Debt	15,000.00	15,000.00
	850 Interest on Debt	3,761.25	2,688.75
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>		<u>18,761.25</u>	<u>17,688.75</u>

## Schedule of Changes Worksheet

Beginning Fund Balance				2,173.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				18,989.21	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				17,688.75	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				3,474.23	(5)



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## 60 - Building Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	248.05	237.79
1910 Rentals	4,964.00	4,651.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	5,212.05	4,888.79

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	2,608.84	2,076.81
6XX Supplies and Materials	1,543.87	0.00
7XX Property and Equipment Acquisition	1,664.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	5,816.71	2,076.81

## Schedule of Changes Worksheet

Beginning Fund Balance	5,411.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,888.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,076.81	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	8,223.58	(5)



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Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	49,664.94	52,078.50
XX	39X 1XXX	112 Certified Teacher Staff Salaries	9,867.00	12,022.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	660,062.53	687,121.29
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	672.53	1,700.17
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	40,765.90	35,768.29
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	1,950.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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## Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	29,810.56
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	29,810.56

## Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,936.16
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	42,926.97
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	79,236.66
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### Note to District:

*If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.*

*All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:*

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

*A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.*

### Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

*Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.*

*Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.*

**Percentage of Special Ed Funding in FY2009 Maximum Budget: 100%**



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	65,848.92	0.00	0.00	0.00	
280	1XXX	2XX	9,323.90	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	784.91	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,278.93	0.00	0.00	0.00	
<b>Totals</b>			79,236.66	0.00	0.00	0.00	79,236.66



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*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

*\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



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<b>Governmental Activities:*</b>	<b>Beginning Balance</b>	<b>Adjustments</b>	<b>Additions</b>	<b>Removals</b>	<b>Ending Balance</b>
Land	500.00	0.00	0.00	0.00	500.00
Buildings	1,316,405.00	0.00	0.00	0.00	1,316,405.00
Machinery And Equipment	256,311.00	0.00	0.00	0.00	256,311.00
Totals at historical cost	1,573,216.00	0.00	0.00	0.00	1,573,216.00
Less Accumulated depreciation for:					
Building Accum	429,899.00	0.00	26,841.00	0.00	456,740.00
Machinery And Equipment Accum	135,075.00	0.00	26,263.00	0.00	161,338.00
Total accumulated depreciation	564,974.00	0.00	53,104.00	0.00	618,078.00
Governmental activities, capital assets, net	1,008,242.00	0.00	-53,104.00	0.00	955,138.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2006)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2007) [a + b - c - d]	Current Portion Due FY2008	Long-Term Portion Due FY2009-
<b>Governmental Activities *</b>							
Bonds:							
11/1/1988 Issue	45,000.00	0.00	15,000.00	0.00	30,000.00	15,000.00	15,000.00
Compensated	65,055.23	7,628.93	0.00	0.00	72,684.16	0.00	72,684.16
Total Governmental Activity							
Long-Term Liabilities	110,055.23	7,628.93	15,000.00	0.00	102,684.16	15,000.00	87,684.16

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.