



Trustees' Financial Summary

FY2006-07

Submit ID: 0376-73379537

**16 Gallatin County
0376 Amsterdam Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Cori Huttinga

Phone #: (406) 282-7719

(Signature)

(Date)

Chair, Board of Trustees John Fowler

(Signature)

(Date)

County Superintendent Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Softwise

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
183	Music Education Fundaiser	LOCAL		
364	Miscellaneous State Grant	STATE	3640	State
365	Miscellaneous State Grant	STATE	3650	State
499	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	S358A031372	84.358B
599	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	S358A051372	84.358B
614	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603761406	84.367
631	Title I, Part A, Improving Basic Programs	FEDERAL	1603763106	84.010A
639	Title V, Part A, Innovative Programs	FEDERAL	1603763906	84.298
699	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	S358A061372	84.358B
714	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603761407	84.367
731	Title I, Part A, Improving Basic Programs	FEDERAL	1603763107	84.010A
739	Title V, Part A, Innovative Programs	FEDERAL	1603763907	84.298
760	Title II, Part D, Ed Technology	FEDERAL	1603766007	84.318
910	Budget Amendment			



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	50,901.79	6,559.92		118.21
02	Taxes Receivable - Real and Personal (120-149)	4,727.88			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)		598.00		
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	55,629.67	7,157.92		118.21
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	4,727.88			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	4,727.88			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	15,641.42			
48	Fund Balance for Budget (961-970)	35,260.37	7,157.92		118.21
52	TOTAL FUND BALANCE/EQUITY	50,901.79	7,157.92		118.21
53	TOTAL LIABILITIES AND FUND BALANCE	55,629.67	7,157.92		118.21



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,580.82	18,492.94	14,669.11	
02	Taxes Receivable - Real and Personal (120-149)	238.65			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			8,005.63	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,819.47	18,492.94	22,674.74	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	238.65		6,655.71	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	238.65		6,655.71	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,580.82	18,492.94	16,019.03	
52	TOTAL FUND BALANCE/EQUITY	1,580.82	18,492.94	16,019.03	
53	TOTAL LIABILITIES AND FUND BALANCE	1,819.47	18,492.94	22,674.74	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	11,754.49	22,774.95		1,344.59
02	Taxes Receivable - Real and Personal (120-149)	115.17			1,138.02
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	11,869.66	22,774.95		2,482.61
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	115.17			1,138.02
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	115.17			1,138.02
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	11,754.49	22,774.95		1,344.59
52	TOTAL FUND BALANCE/EQUITY	11,754.49	22,774.95		1,344.59
53	TOTAL LIABILITIES AND FUND BALANCE	11,869.66	22,774.95		2,482.61



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	302.77	51,038.44		
02	Taxes Receivable - Real and Personal (120-149)		145.45		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	302.77	51,183.89		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		145.45		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		145.45		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	302.77	51,038.44		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	302.77	51,038.44		
53	TOTAL LIABILITIES AND FUND BALANCE	302.77	51,183.89		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	43.57		2,415.63	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	43.57		2,415.63	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	43.57		2,415.63	
53	TOTAL LIABILITIES AND FUND BALANCE	43.57		2,415.63	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	155,146.43	153,778.71
1190	Penalties and Interest on Taxes	540.59	339.49
1510	Interest Earnings	1,569.30	2,597.08
3110	Direct State Aid	147,404.51	188,167.78
3111	Quality Educator	0.00	13,300.00
3112	At Risk Student	0.00	7,149.00
3113	Indian Education For All	0.00	1,428.00
3115	State Spec Ed Allowable Cost Pymt to Districts	9,570.99	10,032.40
3440	State HB20/SB417 Prop Tax Reimb	2,033.81	1,383.90
3444	State School Block Grant	32,267.90	32,513.14
6100	Material Prior Period Revenue Adjustments	263.01	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		348,796.54	410,689.50

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	178,151.97	186,374.66
2XX	Personal Services - Employee Benefits	26,390.66	28,729.51
3XX	Purchased Professional and Technical Services	1,582.06	2,402.47
4XX	Purchased Property Services	2,223.00	2,490.16
5XX	Other Purchased Services	44.73	3,621.90
6XX	Supplies and Materials	20,407.56	14,952.26
7XX	Property and Equipment Acquisition	0.00	3,634.00
21XX	Support Services - Students		
1XX	Personal Services - Salaries	0.00	6,976.80
2XX	Personal Services - Employee Benefits	0.00	51.55
6XX	Supplies and Materials	0.00	743.08
221X	Improvement of Instruction Services		
5XX	Other Purchased Services	550.00	0.00
222X	Educational Media Services		
1XX	Personal Services - Salaries	8,751.00	5,674.74
2XX	Personal Services - Employee Benefits	59.28	41.91
6XX	Supplies and Materials	1,558.52	167.46
23XX	Support Services - General Administration		
2XX	Personal Services - Employee Benefits	397.29	273.90
3XX	Purchased Professional and Technical Services	4,600.00	4,825.00
5XX	Other Purchased Services	2,328.61	3,190.18
6XX	Supplies and Materials	70.75	110.29



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		8XX	Other Expenditures	649.00	716.00
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	24,185.97	25,397.56
		2XX	Personal Services - Employee Benefits	4,087.77	4,355.14
		3XX	Purchased Professional and Technical Services	374.75	0.00
		4XX	Purchased Property Services	0.00	434.00
		5XX	Other Purchased Services	1,725.51	867.38
		6XX	Supplies and Materials	3,584.81	530.46
		810	Dues and Fees	97.50	0.00
		8XX	Other Expenditures	0.00	50.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	10,734.41	11,357.94
		2XX	Personal Services - Employee Benefits	72.65	83.87
		5XX	Other Purchased Services	959.30	960.90
		6XX	Supplies and Materials	729.75	458.39
		810	Dues and Fees	97.50	0.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	16,119.83	16,764.03
		2XX	Personal Services - Employee Benefits	1,329.08	1,374.04
		3XX	Purchased Professional and Technical Services	621.25	1,038.75
		4XX	Purchased Property Services	14,625.04	15,090.05
		5XX	Other Purchased Services	1,852.76	1,875.20
		6XX	Supplies and Materials	4,642.58	3,557.51
		8XX	Other Expenditures	120.00	62.00
	4XXX	Facilities Acquisition and Construction Services			
		7XX	Property and Equipment Acquisition	0.00	9,723.36
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	5,670.75
		2XX	Personal Services - Employee Benefits	0.00	41.90
		3XX	Purchased Professional and Technical Services	10.00	0.00
		5XX	Other Purchased Services	0.00	215.59
		6XX	Supplies and Materials	2,710.74	908.32
	24XX	Support Services - School Administration			
		5XX	Other Purchased Services	26.25	0.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	11,035.09	7,610.02



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
910 Food Services		
31XX Food Services		
5XX Other Purchased Services	1,397.75	0.00
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	6,263.71
6XX Supplies and Materials	0.00	27,430.78
7XX Property and Equipment Acquisition	0.00	6,000.00
	<hr/>	<hr/>
910 Subtotal	0.00	39,694.49
	<hr/>	<hr/>
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	348,904.72	413,097.52

Schedule of Changes Worksheet

Beginning Fund Balance		39,807.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		410,689.50	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		413,097.52	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	15,641.42		
Less Last Year	2,139.06	(4b)	13,502.36
			13,502.36 (4)
Ending Fund Balance (1 + 2 - 3 + 4)			50,901.79 (5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	10.27	0.00
1190	Penalties and Interest on Taxes	3.30	0.00
1410	Individual Transportation Fees	3,639.75	4,089.70
1510	Interest Earnings	419.44	184.32
2220	County On-Schedule Trans Reimb	0.00	10,630.54
3210	State On-Schedule Trans Reimb	10,122.48	10,630.54
3444	State School Block Grant	582.90	587.33

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

	14,778.14	26,122.43
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
24XX	Support Services - School Administration		
5XX	Other Purchased Services	0.00	25.84
25XX	Support Services - Business		
8XX	Other Expenditures	0.00	80.00
27XX	Student Transportation Services		
5XX	Other Purchased Services	23,135.20	28,079.22

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

	23,135.20	28,185.06
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Schedule of Changes Worksheet

Beginning Fund Balance	9,220.55	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	26,122.43	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	28,185.06	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,157.92	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	0.00	1.40
1621	Lunch Sales	522.80	814.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>522.80</u>	<u>816.10</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	124.70	0.00
	2XX Personal Services - Employee Benefits	1.56	0.00
	6XX Supplies and Materials	0.00	769.02
	810 Dues and Fees	60.00	0.00
	8XX Other Expenditures	0.00	60.00
	53XX Interest on Registered Warrants		
	850 Interest on Debt	6.29	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>192.55</u>	<u>829.02</u>

Schedule of Changes Worksheet

Beginning Fund Balance		131.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		816.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		829.02	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		118.21	(5)



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13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	7,563.62	346.26
1190	Penalties and Interest on Taxes	39.60	12.98
1510	Interest Earnings	259.97	61.85
3440	State HB20/SB417 Prop Tax Reimb	94.88	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>7,958.07</u>	<u>421.09</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
280	Special Education - Local and State		
	1XXX Instruction		
	5XX Other Purchased Services	11,411.32	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>11,411.32</u>	<u>0.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				1,159.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				421.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				1,580.82	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	791.07	920.55
2240 County Retirement Distribution	37,817.82	33,764.43
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	38,608.89	34,684.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	26,425.06	28,477.37
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	0.00	1,063.24
222X Educational Media Services		
2XX Personal Services - Employee Benefits	1,288.98	758.22
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	23.50	15.75
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	2,073.80	2,157.05
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	1,269.12	1,471.28
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	1,639.99	2,346.93
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	830.53
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	3,017.48	4,865.40
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	9.41	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	35,747.34	41,985.77



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						25,793.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						34,684.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						41,985.77	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						18,492.94	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
364 Miscellaneous State Grant	
3640 OTO Weatherization & Deferred Maintenance	11,710.00
365 Miscellaneous State Grant	
3650 OTO Indian Education for All	3,332.72
499 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	700.19
6100 Material Prior Period Revenue Adjustments	-3,563.98
499 Subtotal	-2,863.79
599 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	320.00
6100 Material Prior Period Revenue Adjustments	476.31
599 Subtotal	796.31
614 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	4,160.82
631 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	8,462.08
639 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	60.68
714 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	6,439.48
731 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	40,237.17
739 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	513.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	72,848.47

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
499 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	681.72



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
221X Improvement of Instruction Services	
5XX Other Purchased Services	18.47
	700.19
499 Subtotal	
599 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
5XX Other Purchased Services	320.00
614 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
221X Improvement of Instruction Services	
5XX Other Purchased Services	4,160.82
631 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	1,668.42
2XX Personal Services - Employee Benefits	243.11
5XX Other Purchased Services	15.62
6XX Supplies and Materials	6,534.93
	8,462.08
631 Subtotal	
639 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	60.68
714 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
5XX Other Purchased Services	5,305.52
6XX Supplies and Materials	478.17
221X Improvement of Instruction Services	
5XX Other Purchased Services	655.79
	6,439.48
714 Subtotal	



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
731 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	31,919.72
2XX Personal Services - Employee Benefits	4,909.65
5XX Other Purchased Services	580.00
6XX Supplies and Materials	2,670.18
221X Improvement of Instruction Services	
5XX Other Purchased Services	157.62
	40,237.17
731 Subtotal	
739 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	513.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 60,893.42



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					4,063.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					72,848.47	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					60,893.42	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					16,019.03	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
364 Miscellaneous State Grant	11,710.00	0.00	11,710.00
365 Miscellaneous State Grant	3,332.72	0.00	3,332.72
499 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	-2,863.79	700.19	-3,563.98
599 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	796.31	320.00	476.31
614 Title II, Part A, Teacher/Principal Train/Recruit	4,160.82	4,160.82	0.00
631 Title I, Part A, Improving Basic Programs	8,462.08	8,462.08	0.00
639 Title V, Part A, Innovative Programs	60.68	60.68	0.00
714 Title II, Part A, Teacher/Principal Train/Recruit	6,439.48	6,439.48	0.00
731 Title I, Part A, Improving Basic Programs	40,237.17	40,237.17	0.00
739 Title V, Part A, Innovative Programs	513.00	513.00	0.00
Total	<u>72,848.47</u>	<u>60,893.42</u>	<u>11,955.05</u>



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	3,903.89	3,827.21
1190 Penalties and Interest on Taxes	9.93	7.91
1510 Interest Earnings	28.15	369.69
3281 State Technology Aid	2,030.53	1,971.50
3440 State HB20/SB417 Prop Tax Reimb	51.42	34.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,023.92	6,211.02

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	2,144.80	0.00
4XX Purchased Property Services	1,280.00	0.00
6XX Supplies and Materials	1,059.56	0.00
24XX Support Services - School Administration		
6XX Supplies and Materials	81.82	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	4,566.18	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	5,543.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,211.02	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,754.49	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	446.46	840.74
3445 State Combined Fund School Block Grant	5,080.17	5,118.78
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,526.63	5,959.52

Schedule of Changes Worksheet

Beginning Fund Balance	16,815.43	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,959.52	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	22,774.95	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	37,073.84	39,735.69
1190	Penalties and Interest on Taxes	129.39	84.29
1510	Interest Earnings	484.95	546.74
3440	State HB20/SB417 Prop Tax Reimb	489.26	360.52
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>38,177.44</u>	<u>40,727.24</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	840 Principal On Debt	25,000.00	25,000.00
	850 Interest on Debt	16,305.00	15,105.00
	860 Agent Fees/Issuance Costs	250.00	300.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>41,555.00</u>	<u>40,405.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				1,022.35	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				40,727.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				40,405.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				1,344.59	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	9.44	12.37
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	9.44	12.37

Schedule of Changes Worksheet

Beginning Fund Balance	290.40	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	302.77	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	4,863.21	4,791.91
1190 Penalties and Interest on Taxes	43.99	9.92
1510 Interest Earnings	1,304.68	2,020.27
1900 Other Revenue from Local Sources	900.00	124.40
3440 State HB20/SB417 Prop Tax Reimb	64.46	43.44
6100 Material Prior Period Revenue Adjustments	0.00	-0.81
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7,176.34	6,989.13

Schedule of Changes Worksheet

Beginning Fund Balance	44,049.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,989.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	51,038.44	(5)



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81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	1.63	2.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1.63	2.71

Schedule of Changes Worksheet

Beginning Fund Balance	40.86 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2.71 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00 (3)
Increase/Decrease of Reserve for Inventories	
This Year 0.00 Less Last Year 0.00 (4a)	0.00
Increase/Decrease of Reserve for Encumbrances	
This Year 0.00 Less Last Year 0.00 (4b)	0.00
	0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	43.57 (5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	132.74	131.75
1700 Student Extracurricular Activity Receipts	5,008.00	4,671.64
1900 Other Revenue from Local Sources	728.51	383.45
183 Music Education Fundaiser		
1700 Student Extracurricular Activity Receipts	0.00	335.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,869.25	5,521.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	6,762.70	6,277.67
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	6,762.70	6,277.67

Schedule of Changes Worksheet

Beginning Fund Balance	3,171.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,521.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	6,277.67	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,415.63	(5)



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Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	179,831.27	201,644.78
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	0.00	20,690.94
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	494.10
XX	XXX 26XX	41X Energy Utility Services	10,419.54	10,720.13
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	9,723.36
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	11,411.32	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	10,032.40
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	10,032.40

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	3,343.90
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	14,446.58
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	14,446.58
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2009 Maximum Budget: 75%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	5,670.75	0.00	0.00	0.00	
280	1XXX	2XX	41.90	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	215.59	0.00	0.00	0.00	
280	1XXX	6XX	908.32	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	7,610.02	0.00	0.00	0.00	
Totals			14,446.58	0.00	0.00	0.00	14,446.58



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



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Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	36,650.00	0.00	0.00	0.00	36,650.00
Land Improvements	20,550.84	0.00	0.00	0.00	20,550.84
Buildings	660,336.50	0.00	0.00	0.00	660,336.50
*** Machinery And Equipment	15,786.50	0.00	9,634.00	0.00	25,420.50
Totals at historical cost	733,323.84	0.00	9,634.00	0.00	742,957.84
Governmental activities, capital assets, net	733,323.84	0.00	9,634.00	0.00	742,957.84

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2007	Governmental Activities	Business-Type Activities	Adjustments
Unallocated	0.00	0.00	0.00
Total Depreciation for FY2007	0.00	0.00	0.00

*** Has comments.



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2006)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2007) [a + b - c - d]	Current Portion Due FY2008	Long-Term Portion Due FY2009-
Governmental Activities *							
Bonds:							
10/1/1995 Issue	285,000.00	0.00	25,000.00	0.00	260,000.00	25,000.00	235,000.00
Compensated	12,609.94	577.39	0.00	4,194.59	8,992.74	0.00	8,992.74
Total Governmental Activity							
Long-Term Liabilities	297,609.94	577.39	25,000.00	4,194.59	268,992.74	25,000.00	243,992.74

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.