



Trustees' Financial Summary

FY2006-07

Submit ID: 1215-55431515

34 Park County

1215 Arrowhead Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Tamara Cunningham

Phone #: (406) 333-4359

(Signature)

(Date)

Chair, Board of Trustees Lee Watson

(Signature)

(Date)

County Superintendent Ed Barich

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
364	State OTO Weatherization & Deferred	STATE	3412153640	state
365	State OTO Indian Education for All	STATE	3412153113	state
628	Comprehensive School Reform	FEDERAL	3412156304	84.332A
645	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	84.358A	84.358A
648	Comprehensive School Reform	FEDERAL	3412156304	84.332A
700	Miscellaneous Direct Federal Grant	FEDERAL	ERATE0010	unknown
720	Title I, Part A, Improvement Grants	FEDERAL	3412153705	84.010
729	Services for Significant Needs Students	STATE	3412157607P2	State
730	Title II Part A	FEDERAL	3412151405	84.367
733	Title IV, Part A, Safe & Drug-Free	FEDERAL	3412151605	84.186A
735	Title V Part A	FEDERAL	3412153905	84.298
736	State OTO Energy Cost Relief and Transportation	STATE	3412153630	State
745	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A042941	84.358A
757	Medicaid	STATE	237	State
775	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	S358A062941	84.358B
777	misc misc	LOCAL	1510	
780	Miscellaneous State Grant	STATE	DEQ0607	State



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	87,129.69	29,197.45	68,895.56	700.95
02	Taxes Receivable - Real and Personal (120-149)	25,571.70	2,396.21	2,797.59	
03	Taxes Receivable - Protested (150-159)	8,311.72	800.61	919.30	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	121,013.11	32,394.27	72,612.45	700.95
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	33,883.42	3,196.82	3,716.89	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	33,883.42	3,196.82	3,716.89	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	87,129.69	29,197.45	68,895.56	700.95
52	TOTAL FUND BALANCE/EQUITY	87,129.69	29,197.45	68,895.56	700.95
53	TOTAL LIABILITIES AND FUND BALANCE	121,013.11	32,394.27	72,612.45	700.95



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	370.81	32,389.01	48,310.52	
02	Taxes Receivable - Real and Personal (120-149)	7.15			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		271.93		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	377.96	32,660.94	48,310.52	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	7.15	271.93		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	7.15	271.93		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	370.81	32,389.01	48,310.52	
52	TOTAL FUND BALANCE/EQUITY	370.81	32,389.01	48,310.52	
53	TOTAL LIABILITIES AND FUND BALANCE	377.96	32,660.94	48,310.52	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				3,767.14
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				3,767.14
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				3,767.14
52	TOTAL FUND BALANCE/EQUITY				3,767.14
53	TOTAL LIABILITIES AND FUND BALANCE				3,767.14



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	16,691.23	7,651.04		12,676.93
02	Taxes Receivable - Real and Personal (120-149)	1,868.16			2,455.86
03	Taxes Receivable - Protested (150-159)	23.38			835.84
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	18,582.77	7,651.04		15,968.63
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,891.54			3,291.70
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,891.54			3,291.70
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	16,691.23	7,651.04		12,676.93
52	TOTAL FUND BALANCE/EQUITY	16,691.23	7,651.04		12,676.93
53	TOTAL LIABILITIES AND FUND BALANCE	18,582.77	7,651.04		15,968.63



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,149.48	36,399.43		
02	Taxes Receivable - Real and Personal (120-149)		6.93		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	3,149.48	36,406.36		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		6.93		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		6.93		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	3,149.48	36,399.43		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	3,149.48	36,399.43		
53	TOTAL LIABILITIES AND FUND BALANCE	3,149.48	36,406.36		



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12,905.02		8,871.11	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	12,905.02		8,871.11	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	12,905.02		8,871.11	
53	TOTAL LIABILITIES AND FUND BALANCE	12,905.02		8,871.11	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	159,689.58	32,925.31		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	159,689.58	32,925.31		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	143,594.71	32,925.31		
24	Other Current Liabilities (621-679)	16,094.87			
35	TOTAL LIABILITIES	159,689.58	32,925.31		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	159,689.58	32,925.31		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1111 District Levy - Real Property	238,249.98	297,681.91
1112 District Levy - Personal Property	2,343.83	3,854.40
1114 District Levy - Pers Prop/Mobile Homes	4,109.43	5,666.75
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	578.97
1190 Penalties and Interest on Taxes	1,841.97	1,836.89
1310 Individual Tuition	1,990.00	0.00
1510 Interest Earnings	1,749.76	2,589.52
1900 Other Revenue from Local Sources	652.91	1,133.81
3110 Direct State Aid	358,411.02	330,917.12
3111 Quality Educator	0.00	28,272.00
3112 At Risk Student	0.00	7,543.60
3113 Indian Education For All	0.00	2,876.40
3115 State Spec Ed Allowable Cost Pymt to Districts	28,300.28	24,404.33
3120 State Guaranteed Tax Base Aid	0.00	14,530.68
3440 State HB20/SB417 Prop Tax Reimb	1,186.10	1,171.63
3444 State School Block Grant	36,285.25	36,561.02
6100 Material Prior Period Revenue Adjustments	-2,371.28	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	672,749.25	759,619.03

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	327,356.71	356,566.89
2XX Personal Services - Employee Benefits	41,346.44	40,208.62
3XX Purchased Professional and Technical Services	993.87	119.00
4XX Purchased Property Services	3,222.49	2,389.94
5XX Other Purchased Services	1,284.62	270.83
6XX Supplies and Materials	15,050.73	23,571.81
8XX Other Expenditures	0.00	60.00
21XX Support Services - Students		
6XX Supplies and Materials	323.43	350.00
221X Improvement of Instruction Services		
5XX Other Purchased Services	0.00	2,798.22
6XX Supplies and Materials	1,240.80	500.00
222X Educational Media Services		
3XX Purchased Professional and Technical Services	1,229.95	4,274.81
6XX Supplies and Materials	2,450.83	784.70



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary				
23XX	Support Services - General Administration				
	1XX	Personal Services - Salaries		0.00	184.50
	3XX	Purchased Professional and Technical Services		10,970.32	4,350.55
	5XX	Other Purchased Services		5,304.89	7,237.47
	6XX	Supplies and Materials		1,742.52	1,038.50
	810	Dues and Fees		2,225.00	2,167.09
24XX	Support Services - School Administration				
	1XX	Personal Services - Salaries		40,181.99	61,208.87
	2XX	Personal Services - Employee Benefits		6,033.84	12,436.68
	3XX	Purchased Professional and Technical Services		2,288.74	1,582.15
	4XX	Purchased Property Services		0.00	980.15
	5XX	Other Purchased Services		6,084.62	3,575.87
	6XX	Supplies and Materials		0.00	2,925.84
	810	Dues and Fees		0.00	607.00
25XX	Support Services - Business				
	1XX	Personal Services - Salaries		21,118.88	18,341.24
	2XX	Personal Services - Employee Benefits		126.79	122.87
	3XX	Purchased Professional and Technical Services		0.00	2,614.00
	5XX	Other Purchased Services		2,789.76	1,450.62
	6XX	Supplies and Materials		1,931.82	966.95
	810	Dues and Fees		1,325.51	485.00
26XX	Operation and Maintenance of Plant Services				
	1XX	Personal Services - Salaries		27,494.35	28,966.90
	2XX	Personal Services - Employee Benefits		6,564.03	6,520.91
	3XX	Purchased Professional and Technical Services		200.00	19,503.18
	4XX	Purchased Property Services		37,573.66	42,930.24
	5XX	Other Purchased Services		17,320.49	9,047.54
	6XX	Supplies and Materials		26,848.90	13,262.42
	7XX	Property and Equipment Acquisition		0.00	3,342.53
	810	Dues and Fees		0.00	539.31
4XXX	Facilities Acquisition and Construction Services				
	7XX	Property and Equipment Acquisition		1,588.66	0.00
280	Special Education - Local and State				
1XXX	Instruction				
	1XX	Personal Services - Salaries		41,513.96	22,069.48
	2XX	Personal Services - Employee Benefits		4,984.81	3,200.18
	3XX	Purchased Professional and Technical Services		420.00	0.00
	6XX	Supplies and Materials		3,118.41	3,175.80
24XX	Support Services - School Administration				
	1XX	Personal Services - Salaries		0.00	10,820.06
	2XX	Personal Services - Employee Benefits		0.00	1,927.34



Trustees' Financial Summary

FY2006-07

Submit ID: 1215-55431515

34 Park County

1215 Arrowhead Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
280	Special Education - Local and State				
	24XX		Support Services - School Administration		
	25XX		Support Services - Business		
		1XX	Personal Services - Salaries	0.00	4,479.77
		2XX	Personal Services - Employee Benefits	0.00	30.05
710	School Sponsored Extracurricular Activities				
	27XX		Student Transportation Services		
		1XX	Personal Services - Salaries	182.21	1,895.94
		2XX	Personal Services - Employee Benefits	14.16	151.60
		6XX	Supplies and Materials	438.39	468.66
	34XX		Extracurricular - Activities		
		1XX	Personal Services - Salaries	1,170.00	3,333.88
		2XX	Personal Services - Employee Benefits	51.87	97.79
		3XX	Purchased Professional and Technical Services	308.00	3,575.65
		4XX	Purchased Property Services	0.00	919.00
		6XX	Supplies and Materials	908.85	529.60
910	Food Services				
	31XX		Food Services		
		1XX	Personal Services - Salaries	12,692.87	9,140.39
		2XX	Personal Services - Employee Benefits	1,257.89	752.57
		5XX	Other Purchased Services	2,381.02	0.00
999	Undistributed				
	61XX		Operating Transfers to Other Funds		
		910	Operating Transfers to Other Funds	0.00	2,801.16
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>683,657.08</u>	<u>747,652.12</u>



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34 Park County

1215 Arrowhead Elem

01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						75,162.78	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						759,619.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						747,652.12	(3)
Increase/Decrease of Reserve for Inventories							
This Year	N/A	Less Last Year	N/A	(4a)	N/A		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						87,129.69	(5)



Trustees' Financial Summary

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34 Park County

1215 Arrowhead Elem

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1111	District Levy - Real Property	21,015.56	29,000.50
1112	District Levy - Personal Property	161.23	372.20
1114	District Levy - Pers Prop/Mobile Homes	295.35	516.60
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	11.41
1190	Penalties and Interest on Taxes	85.57	155.07
1510	Interest Earnings	0.00	179.31
2220	County On-Schedule Trans Reimb	21,986.70	19,370.63
3210	State On-Schedule Trans Reimb	21,986.71	19,370.63
3440	State HB20/SB417 Prop Tax Reimb	110.48	116.00
3444	State School Block Grant	358.84	361.57

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

66,000.44 69,453.92

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	13,157.07	8,975.01
2XX	Personal Services - Employee Benefits	1,402.33	1,882.13
25XX	Support Services - Business		
1XX	Personal Services - Salaries	5,979.07	3,661.04
2XX	Personal Services - Employee Benefits	66.81	24.67
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	18,574.94	17,201.48
2XX	Personal Services - Employee Benefits	1,907.70	1,667.02
3XX	Purchased Professional and Technical Services	183.21	1,547.50
4XX	Purchased Property Services	6,102.73	9,776.34
5XX	Other Purchased Services	6,197.85	7,696.66
6XX	Supplies and Materials	6,831.03	9,202.84

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

60,402.74 61,634.69



Trustees' Financial Summary

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**34 Park County
1215 Arrowhead Elem**

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					21,378.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					69,453.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					61,634.69	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					29,197.45	(5)



Trustees' Financial Summary

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34 Park County

1215 Arrowhead Elem

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1111	District Levy - Real Property	19,359.33	35,427.89
1112	District Levy - Personal Property	177.38	424.92
1114	District Levy - Pers Prop/Mobile Homes	352.48	591.38
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	56.37
1190	Penalties and Interest on Taxes	155.16	177.80
1510	Interest Earnings	1,575.62	1,536.63
3440	State HB20/SB417 Prop Tax Reimb	101.68	148.87

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

21,721.65	38,363.86
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
6XX	Supplies and Materials	1,733.72	0.00
7XX	Property and Equipment Acquisition	87,015.00	0.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

88,748.72	0.00
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Schedule of Changes Worksheet

Beginning Fund Balance					30,531.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					38,363.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					68,895.56	(5)



Trustees' Financial Summary

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34 Park County

1215 Arrowhead Elem

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	323.03	426.61
1611	National School Lunch Program	18,521.76	17,366.50
1613	Special Milk Program	478.60	4,008.81
4550	Federal Child Nutrition	17,897.44	13,506.23
5200	Sale or Compensation for Loss of Assets	0.00	179.55
6100	Material Prior Period Revenue Adjustments	180.25	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>37,401.08</u>	<u>35,487.70</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	0.00	3,579.81
	2XX Personal Services - Employee Benefits	0.00	296.70
	3XX Purchased Professional and Technical Services	0.00	62.90
	4XX Purchased Property Services	827.76	1,008.98
	5XX Other Purchased Services	1,153.45	4,267.04
	6XX Supplies and Materials	32,686.49	34,525.81
	8XX Other Expenditures	0.00	60.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>34,667.70</u>	<u>43,801.24</u>

Schedule of Changes Worksheet

Beginning Fund Balance				9,014.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				35,487.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				43,801.24	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					700.95 (5)



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1215 Arrowhead Elem

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1111 District Levy - Real Property	1.77	0.00
1114 District Levy - Pers Prop/Mobile Homes	0.25	0.00
1190 Penalties and Interest on Taxes	0.25	0.00
1510 Interest Earnings	12.74	14.65
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	15.01	14.65

Schedule of Changes Worksheet

Beginning Fund Balance					356.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					14.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					370.81	(5)



Trustees' Financial Summary

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34 Park County

1215 Arrowhead Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	102.10	246.95
2240	County Retirement Distribution	78,603.14	81,481.12
6100	Material Prior Period Revenue Adjustments	-674.33	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>78,030.91</u>	<u>81,728.07</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	51,607.58	50,300.82
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	8,165.48	10,514.92
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	4,085.62	3,280.66
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	4,107.36	4,294.64
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	2,022.06	2,029.62
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	6,493.22	3,365.44
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	0.00	1,685.70
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	0.00	667.97
710	School Sponsored Extracurricular Activities		
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	14.95	163.98
34XX	Extracurricular - Activities		
	2XX Personal Services - Employee Benefits	98.40	430.02
910	Food Services		
31XX	Food Services		
	2XX Personal Services - Employee Benefits	1,739.76	1,697.96



Trustees' Financial Summary

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34 Park County
1215 Arrowhead Elem

14 - Retirement Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	78,334.43	78,431.73
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Schedule of Changes Worksheet

Beginning Fund Balance	29,092.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	81,728.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	78,431.73	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	32,389.01	(5)



Trustees' Financial Summary

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34 Park County

1215 Arrowhead Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
364 State OTO Weatherization & Deferred Maintenance	
3640 OTO Weatherization & Deferred Maintenance	22,573.00
365 State OTO Indian Education for All	
3650 OTO Indian Education for All	6,713.05
628 Comprehensive School Reform	
4280 Title I, Part F, Comprehensive School Reform	1,194.67
645 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4650 Federal Miscellaneous Grants from OPI	2,869.00
700 Miscellaneous Direct Federal Grant	
1900 Other Revenue from Local Sources	5,601.68
720 Title I, Part A, Improvement Grants	
4200 Title I, Part A, Improving Basic Programs	58,773.00
729 Services for Significant Needs Students	
3610 Services for Significant Needs Students	8,329.68
730 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	20,054.00
733 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	1,801.00
735 Title V Part A	
4350 Title V, Part A, Innovative Programs	493.00
745 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4650 Federal Miscellaneous Grants from OPI	5,796.00
757 Medicaid	
3357 Montana Administrative Claiming Reimbursement	4,698.97
777 misc misc	
1900 Other Revenue from Local Sources	1,042.51
780 Miscellaneous State Grant	
3290 State - Other State Grants	5,989.90
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	145,929.46

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
364 State OTO Weatherization & Deferred Maintenance	



Trustees' Financial Summary

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1215 Arrowhead Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
1XX Regular Education Programs - Elementary/Secondary	
26XX Operation and Maintenance of Plant Services	
1XX Personal Services - Salaries	322.00
2XX Personal Services - Employee Benefits	48.32
	370.32
364 Subtotal	370.32
365 State OTO Indian Education for All	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	2,054.85
6XX Supplies and Materials	56.20
	2,111.05
365 Subtotal	2,111.05
628 Comprehensive School Reform	
428 Title I, Part F, Comprehensive School Reform	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,194.82
645 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
465 Federal Miscellaneous Grants from OPI	
1XXX Instruction	
6XX Supplies and Materials	2,878.00
700 Miscellaneous Direct Federal Grant	
410 Miscellaneous Federal Grants Direct from Feds	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	5,241.43
720 Title I, Part A, Improvement Grants	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	40,433.27
2XX Personal Services - Employee Benefits	13,349.49
3XX Purchased Professional and Technical Services	3,558.64
5XX Other Purchased Services	1,000.00
6XX Supplies and Materials	431.60
	58,773.00
720 Subtotal	58,773.00



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
729 Services for Significant Needs Students	
361 Services for Significant Needs Students	
1XXX Instruction	
1XX Personal Services - Salaries	7,654.61
2XX Personal Services - Employee Benefits	675.07
	8,329.68
729 Subtotal	8,329.68
730 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	14,140.88
2XX Personal Services - Employee Benefits	4,133.78
3XX Purchased Professional and Technical Services	279.34
24XX Support Services - School Administration	
810 Dues and Fees	1,500.00
	20,054.00
730 Subtotal	20,054.00
733 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
1XX Personal Services - Salaries	541.88
2XX Personal Services - Employee Benefits	150.56
3XX Purchased Professional and Technical Services	1,030.75
6XX Supplies and Materials	77.81
	1,801.00
733 Subtotal	1,801.00
735 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	493.00
736 State OTO Energy Cost Relief and Transportation	
363 State One Time Only (OTO) Energy Cost Relief & Trans	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	2,081.95



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
745 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
465 Federal Miscellaneous Grants from OPI	
1XXX Instruction	
5XX Other Purchased Services	269.69
6XX Supplies and Materials	5,526.31
	5,796.00
745 Subtotal	5,796.00
 777 misc misc	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	37.73
2XX Personal Services - Employee Benefits	13.78
3XX Purchased Professional and Technical Services	3,694.03
5XX Other Purchased Services	641.57
6XX Supplies and Materials	10,888.40
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	762.89
2XX Personal Services - Employee Benefits	73.12
3XX Purchased Professional and Technical Services	80.00
6XX Supplies and Materials	1,346.99
	17,538.51
777 Subtotal	17,538.51
 780 Miscellaneous State Grant	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	5,989.20
	5,989.20
 Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 132,651.96



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					35,033.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					145,929.46	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					132,651.96	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					48,310.52	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
364 State OTO Weatherization & Deferred Maintenance	22,573.00	370.32	22,202.68
365 State OTO Indian Education for All	6,713.05	2,111.05	4,602.00
628 Comprehensive School Reform	1,194.67	1,194.82	-0.15
645 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	2,869.00	2,878.00	-9.00
700 Miscellaneous Direct Federal Grant	5,601.68	5,241.43	360.25
720 Title I, Part A, Improvement Grants	58,773.00	58,773.00	0.00
729 Services for Significant Needs Students	8,329.68	8,329.68	0.00
730 Title II Part A	20,054.00	20,054.00	0.00
733 Title IV, Part A, Safe & Drug-Free	1,801.00	1,801.00	0.00
735 Title V Part A	493.00	493.00	0.00
736 State OTO Energy Cost Relief and Transportation	0.00	2,081.95	-2,081.95
745 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	5,796.00	5,796.00	0.00
757 Medicaid	4,698.97	0.00	4,698.97
777 misc misc	1,042.51	17,538.51	-16,496.00
780 Miscellaneous State Grant	5,989.90	5,989.20	0.70
Total	145,929.46	132,651.96	13,277.50



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	13.78	43.96
5300 Operating Transfers from Other Funds	0.00	2,801.16
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	13.78	2,845.12

Schedule of Changes Worksheet

Beginning Fund Balance	922.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,845.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,767.14	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1111 District Levy - Real Property	950.60	815.61
1112 District Levy - Personal Property	31.67	0.13
1114 District Levy - Pers Prop/Mobile Homes	28.19	30.15
1190 Penalties and Interest on Taxes	20.03	3.96
1510 Interest Earnings	454.13	713.23
3281 State Technology Aid	4,986.79	4,344.44
3290 State - Other State Grants	69.68	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>6,541.09</u>	<u>5,907.52</u>
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	0.00	1,250.00
6XX Supplies and Materials	0.00	2,372.75
999 Undistributed		
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	878.87	0.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>878.87</u>	<u>3,622.75</u>
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Schedule of Changes Worksheet

Beginning Fund Balance	14,406.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,907.52	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	3,622.75	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	16,691.23	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	397.55	480.19
3445 State Combined Fund School Block Grant	3,939.85	3,969.79
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,337.40	4,449.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	3,151.08
2XX Personal Services - Employee Benefits	0.00	5,054.43
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	8,205.51

Schedule of Changes Worksheet

Beginning Fund Balance	11,406.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,449.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	8,205.51	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,651.04	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1111	District Levy - Real Property	110,497.62	9,045.32
1112	District Levy - Personal Property	1,165.97	832.20
1114	District Levy - Pers Prop/Mobile Homes	2,290.55	1,012.56
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	444.22
1190	Penalties and Interest on Taxes	993.42	851.35
1510	Interest Earnings	1,317.04	491.28
3440	State HB20/SB417 Prop Tax Reimb	756.51	0.00
5700	Resources Transferred from Other School Districts or Cooperatives	12,500.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>129,521.11</u>	<u>12,676.93</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	830 Special Assessments	175.00	0.00
	840 Principal On Debt	115,000.00	0.00
	850 Interest on Debt	5,922.50	0.00
999	Undistributed		
	9999 Undistributed		
	971 Residual Equity Transfers Out	12,159.23	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>133,256.73</u>	<u>0.00</u>



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50 - Debt Service Fund

Schedule of Changes Worksheet

Beginning Fund Balance					0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					12,676.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					12,676.93	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	118.80	136.82
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	118.80	136.82

Schedule of Changes Worksheet

Beginning Fund Balance	3,012.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	136.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,149.48	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1190	Penalties and Interest on Taxes	50.00	0.00
1510	Interest Earnings	1,036.23	1,192.65
9710	Residual Equity Transfers In	12,159.23	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>13,245.46</u>	<u>1,192.65</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	1,500.00	0.00
6XX	Supplies and Materials	805.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>2,305.00</u>	<u>0.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				35,206.78	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				1,192.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				36,399.43	(5)



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81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	357.06	233.12
1920 Contributions/Donations from Private Sources	1,100.00	408.80
9710 Residual Equity Transfers In	13,306.04	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	14,763.10	641.92

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
870 Student Scholarships	0.00	1,000.00
8XX Community Services Programs		
33XX Community Services		
870 Student Scholarships	1,500.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,500.00	1,000.00

Schedule of Changes Worksheet

Beginning Fund Balance	13,263.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	641.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,000.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	12,905.02	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	317.56	0.00
1700 Student Extracurricular Activity Receipts	2,229.12	0.00
1900 Other Revenue from Local Sources	3,671.20	0.00
1XXX Revenues from Student Activities	0.00	5,602.36
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,217.88	5,602.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	12,896.83	2,838.79
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	13,306.04	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	26,202.87	2,838.79

Schedule of Changes Worksheet

Beginning Fund Balance	6,107.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,602.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,838.79	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	8,871.11	(5)



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Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	30,037.96	29,724.09
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	401,351.26	356,129.10
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	730.22	800.00
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	152.30
XX	XXX 26XX	41X Energy Utility Services	17,300.53	21,666.38
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	1,588.66	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	19,204.88
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	19,204.88

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	6,401.18
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	27,654.88
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	28,445.46
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2009 Maximum Budget: 75%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	22,069.48	0.00	0.00	0.00	
280	1XXX	2XX	3,200.18	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	3,175.80	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	10,820.06	0.00	0.00	0.00	
280	24XX	2XX	1,927.34	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
Totals			28,445.46	0.00	0.00	0.00	28,445.46



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



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Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Buildings	893,024.05	-25,610.95	0.00	0.00	867,413.10
Machinery And Equipment	135,792.17	-22,720.42	0.00	0.00	113,071.75
Totals at historical cost	1,028,816.22	-48,331.37	0.00	0.00	980,484.85
Governmental activities, capital assets, net	1,028,816.22	-48,331.37	0.00	0.00	980,484.85

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2007	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	2,103.28	0.00	0.00
Operations and Maintenance (26XX)	4,162.93	0.00	0.00
Transportation (27XX)	18,295.16	0.00	0.00
Unallocated	23,770.00	0.00	0.00
Total Depreciation for FY2007	48,331.37	0.00	0.00

*** Has comments.



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2006)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2007) [a + b - c - d]	Current Portion Due FY2008	Long-Term Portion Due FY2009-
Governmental Activities *							
Compensated	18,126.00	5,074.87	0.00	0.00	23,200.87	23,200.87	0.00
Total Governmental Activity							
Long-Term Liabilities	18,126.00	5,074.87	0.00	0.00	23,200.87	23,200.87	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.