



Trustees' Financial Summary

FY2006-07

Submit ID: 0720-45677176

39 Powell County

0720 Avon Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Patti Bignell

Phone #: (406) 492-6191

(Signature)

(Date)

Chair, Board of Trustees Wristine Senecal

(Signature)

(Date)

County Superintendent Jules Waber

(Signature)

(Date)

Software

Accounting Package: Quickbooks

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
299	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907201406	84.367
300	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907201406	84.367
301	Title II, Part D, Ed Technology	FEDERAL	3907206006	84.318
303	Title V, Part A, Innovative Programs	FEDERAL	3907203906	84.298
305	Ready to Go Grant	STATE	3907204606	
307	Title I Improving Basic Programs	FEDERAL	3907203107	84.010A
308	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907201407	84.367
309	Title II, Part D, Ed Technology	FEDERAL	3907206007	84.318
310	Title IV, Part A, Safe & Drug-Free	FEDERAL	3907201607	84.186A
311	Title V, Part A, Innovative Programs	FEDERAL	3907203907	84.298
312	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A061043	84.358A
313	Miscellaneous State Grant	STATE	3907204607	State
314	State OTO Weatherization & Deferred	STATE	2007	state
315	State OTO Indian Education for All	STATE	2007	state
600	Indian Education General	STATE	local	



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	19,768.71	4,305.35	64,183.16	
02	Taxes Receivable - Real and Personal (120-149)	1,829.71	78.12	383.32	
03	Taxes Receivable - Protested (150-159)	3,667.20	137.82	725.38	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	25,265.62	4,521.29	65,291.86	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	5,496.91	215.94	1,108.70	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	5,496.91	215.94	1,108.70	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	19,768.71	4,305.35	64,183.16	
52	TOTAL FUND BALANCE/EQUITY	19,768.71	4,305.35	64,183.16	
53	TOTAL LIABILITIES AND FUND BALANCE	25,265.62	4,521.29	65,291.86	



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		6,693.73	11,107.35	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		6,693.73	11,107.35	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		6,693.73	11,107.35	
52	TOTAL FUND BALANCE/EQUITY		6,693.73	11,107.35	
53	TOTAL LIABILITIES AND FUND BALANCE		6,693.73	11,107.35	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				600.00
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				600.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				600.00
52	TOTAL FUND BALANCE/EQUITY				600.00
53	TOTAL LIABILITIES AND FUND BALANCE				600.00



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	.24	4,305.65		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	.24	4,305.65		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	.24	4,305.65		
52	TOTAL FUND BALANCE/EQUITY	.24	4,305.65		
53	TOTAL LIABILITIES AND FUND BALANCE	.24	4,305.65		



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	757.28			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	757.28			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	757.28			
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	757.28			
53	TOTAL LIABILITIES AND FUND BALANCE	757.28			



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			994.78	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			994.78	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY			994.78	
53	TOTAL LIABILITIES AND FUND BALANCE			994.78	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	42,892.05	38,141.54
1190 Penalties and Interest on Taxes	95.52	184.16
1510 Interest Earnings	163.67	386.58
1900 Other Revenue from Local Sources	56.09	0.00
3110 Direct State Aid	110,427.68	108,743.03
3111 Quality Educator	0.00	8,100.00
3112 At Risk Student	0.00	3,521.90
3113 Indian Education For All	0.00	1,020.00
3115 State Spec Ed Allowable Cost Pymt to Districts	16,084.37	11,850.90
3120 State Guaranteed Tax Base Aid	37,564.80	41,236.54
3440 State HB20/SB417 Prop Tax Reimb	1,223.50	735.10
3444 State School Block Grant	10,565.85	10,646.15
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	219,073.53	224,565.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	85,142.71	96,861.56
2XX Personal Services - Employee Benefits	1,293.58	650.22
5XX Other Purchased Services	1,828.31	1,609.05
6XX Supplies and Materials	30,056.21	35,913.12
21XX Support Services - Students		
3XX Purchased Professional and Technical Services	0.00	587.64
5XX Other Purchased Services	0.00	82.67
221X Improvement of Instruction Services		
5XX Other Purchased Services	116.78	0.00
222X Educational Media Services		
6XX Supplies and Materials	513.04	0.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	6,763.52	8,991.69
2XX Personal Services - Employee Benefits	121.21	162.56
3XX Purchased Professional and Technical Services	0.00	3,613.00
5XX Other Purchased Services	6,642.70	7,252.42
6XX Supplies and Materials	0.00	1,304.05
8XX Other Expenditures	732.00	1,028.00
24XX Support Services - School Administration		
1XX Personal Services - Salaries	5,146.48	7,625.64
2XX Personal Services - Employee Benefits	96.34	162.56



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value	
1XX	Regular Education Programs - Elementary/Secondary					
	24XX	Support Services - School Administration				
		6XX	Supplies and Materials	1,841.95	0.00	
	25XX	Support Services - Business				
		3XX	Purchased Professional and Technical Services	3,748.50	0.00	
		5XX	Other Purchased Services	190.29	0.00	
		6XX	Supplies and Materials	135.97	0.00	
	26XX	Operation and Maintenance of Plant Services				
		1XX	Personal Services - Salaries	8,480.32	8,821.46	
		2XX	Personal Services - Employee Benefits	406.40	438.38	
		3XX	Purchased Professional and Technical Services	1,830.00	1,309.00	
		4XX	Purchased Property Services	6,722.43	6,804.62	
		5XX	Other Purchased Services	258.63	24.03	
		6XX	Supplies and Materials	25,127.55	13,532.64	
		8XX	Other Expenditures	30.00	0.00	
280	Special Education - Local and State					
	1XXX	Instruction				
		1XX	Personal Services - Salaries	17,782.21	12,047.65	
		2XX	Personal Services - Employee Benefits	677.78	325.12	
	62XX	Resources Transferred to Other School Districts or Cooper				
		920	Resources Transferred to Other School Districts or Cooper	10,386.49	9,906.23	
710	School Sponsored Extracurricular Activities					
	34XX	Extracurricular - Activities				
		6XX	Supplies and Materials	4,379.07	2,935.63	
910	Food Services					
	31XX	Food Services				
		6XX	Supplies and Materials	399.00	280.72	
999	Undistributed					
	61XX	Operating Transfers to Other Funds				
		910	Operating Transfers to Other Funds	0.00	600.00	
600	Indian Education General					
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			6XX	Supplies and Materials	0.00	1,119.12

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

220,849.47

223,988.78



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					19,191.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					224,565.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					223,988.78	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					19,768.71	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	0.00	2,787.41
1190 Penalties and Interest on Taxes	0.00	2.80
2220 County On-Schedule Trans Reimb	12,413.04	12,454.46
3210 State On-Schedule Trans Reimb	12,413.04	12,454.46
3440 State HB20/SB417 Prop Tax Reimb	235.56	191.33
3445 State Combined Fund School Block Grant	0.00	1,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	25,061.64	28,890.46

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	118.91	111.25
6XX Supplies and Materials	0.00	1,177.00
27XX Student Transportation Services		
1XX Personal Services - Salaries	13,739.54	14,248.82
2XX Personal Services - Employee Benefits	812.82	876.75
3XX Purchased Professional and Technical Services	241.55	632.00
4XX Purchased Property Services	4,838.61	3,578.41
5XX Other Purchased Services	1,459.55	1,579.05
6XX Supplies and Materials	5,608.11	6,185.72
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	26,819.09	28,389.00



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0720 Avon Elem

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						3,803.89	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						28,890.46	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						28,389.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						4,305.35	(5)



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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	5,803.96	9,802.57
1190	Penalties and Interest on Taxes	12.70	29.29
1510	Interest Earnings	1,105.32	1,146.88
3440	State HB20/SB417 Prop Tax Reimb	272.34	227.80
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>7,194.32</u>	<u>11,206.54</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	40,400.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>40,400.00</u>	<u>0.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance		52,976.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		11,206.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
		0.00	
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		64,183.16	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	42.65	51.54
2240 County Retirement Distribution	16,568.27	20,450.89
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	16,610.92	20,502.43

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	12,295.05	14,465.85
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	481.95	687.88
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	404.29	583.36
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	648.73	674.84
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	1,051.07	1,090.04
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	2,260.56	1,678.76
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	726.44	829.44
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	17,868.09	20,010.17



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14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance					6,201.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					20,502.43	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					20,010.17	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					6,693.73	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
299 Title II, Part A, Teacher/Principal Train/Recruit	
4200 Title I, Part A, Improving Basic Programs	9,873.78
300 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	121.18
301 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	590.95
303 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	226.73
307 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	16,512.64
308 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	2,912.20
309 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	496.00
310 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	539.69
311 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	250.00
312 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	14,053.00
313 Miscellaneous State Grant	
3290 State - Other State Grants	20,000.00
314 State OTO Weatherization & Deferred Maintenance	
3640 OTO Weatherization & Deferred Maintenance	8,650.00
315 State OTO Indian Education for All	
3650 OTO Indian Education for All	2,380.52
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	76,606.69

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
299 Title II, Part A, Teacher/Principal Train/Recruit	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	515.85



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
2XX Personal Services - Employee Benefits	78.01
6XX Supplies and Materials	8,156.85
	8,750.71
299 Subtotal	8,750.71
300 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
5XX Other Purchased Services	121.18
301 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
3XX Purchased Professional and Technical Services	330.45
5XX Other Purchased Services	210.50
6XX Supplies and Materials	50.00
	590.95
301 Subtotal	590.95
303 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	476.73
305 Ready to Go Grant	
365 Indian Education for All	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,500.00
5XX Other Purchased Services	8,146.01
6XX Supplies and Materials	224.43
	9,870.44
305 Subtotal	9,870.44
307 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	12,593.34
2XX Personal Services - Employee Benefits	1,904.13
5XX Other Purchased Services	1,399.96



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
6XX Supplies and Materials	1,260.41
	17,157.84
307 Subtotal	
308 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
5XX Other Purchased Services	3,217.00
	493.00
309 Subtotal	
309 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
5XX Other Purchased Services	123.25
6XX Supplies and Materials	369.75
	593.91
310 Subtotal	
310 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
1XX Personal Services - Salaries	495.71
2XX Personal Services - Employee Benefits	43.98
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	54.22
	14,053.00
310 Subtotal	
312 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	12,194.19
2XX Personal Services - Employee Benefits	1,858.81
	14,053.00
312 Subtotal	



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
313 Miscellaneous State Grant	
365 Indian Education for All	
1XXX Instruction	
5XX Other Purchased Services	19,998.04
 Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<div style="border-top: 1px solid black; border-bottom: 3px double black; width: 100px; margin: 0 auto;"> 0.00 75,322.80 </div>



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39 Powell County

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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					9,823.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					76,606.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					75,322.80	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					11,107.35	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
299 Title II, Part A, Teacher/Principal Train/Recruit	9,873.78	8,750.71	1,123.07
300 Title II, Part A, Teacher/Principal Train/Recruit	121.18	121.18	0.00
301 Title II, Part D, Ed Technology	590.95	590.95	0.00
303 Title V, Part A, Innovative Programs	226.73	476.73	-250.00
305 Ready to Go Grant	0.00	9,870.44	-9,870.44
307 Title I Improving Basic Programs	16,512.64	17,157.84	-645.20
308 Title II, Part A, Teacher/Principal Train/Recruit	2,912.20	3,217.00	-304.80
309 Title II, Part D, Ed Technology	496.00	493.00	3.00
310 Title IV, Part A, Safe & Drug-Free	539.69	593.91	-54.22
311 Title V, Part A, Innovative Programs	250.00	0.00	250.00
312 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	14,053.00	14,053.00	0.00
313 Miscellaneous State Grant	20,000.00	19,998.04	1.96
314 State OTO Weatherization & Deferred Maintenance	8,650.00	0.00	8,650.00
315 State OTO Indian Education for All	2,380.52	0.00	2,380.52
Total	<u>76,606.69</u>	<u>75,322.80</u>	<u>1,283.89</u>



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
5300 Operating Transfers from Other Funds	0.00	600.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	600.00

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	600.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		600.00 (5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
3281 State Technology Aid	1,612.20	1,462.56
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,612.20	1,462.56

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	0.00	786.25
6XX Supplies and Materials	0.00	2,310.10
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	3,096.35

Schedule of Changes Worksheet

Beginning Fund Balance	1,634.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,462.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	3,096.35	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	0.24	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
3445 State Combined Fund School Block Grant	2,642.78	1,662.87
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,642.78	1,662.87

Schedule of Changes Worksheet

Beginning Fund Balance	2,642.78	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,662.87	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,305.65	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	10.66	12.88
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	10.66	12.88

Schedule of Changes Worksheet

Beginning Fund Balance	744.40	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12.88	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	757.28	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1700 Student Extracurricular Activity Receipts	7,525.07	4,859.53
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7,525.07	4,859.53

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	7,749.85	5,613.29
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	7,749.85	5,613.29

Schedule of Changes Worksheet

Beginning Fund Balance	1,748.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,859.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,613.29	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		994.78 (5)



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Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	101,246.66	112,355.66
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	10,269.91	11,594.34
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	513.04	257.13
XX	XXX 26XX	41X Energy Utility Services	6,841.34	6,915.87
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	6,879.36
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	6,879.36

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	2,292.96
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	9,906.23
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	22,279.00
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2009 Maximum Budget: 88%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	12,047.65	0.00	0.00	0.00	
280	1XXX	2XX	325.12	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	9,906.23	0.00	0.00	0.00	
Totals			22,279.00	0.00	0.00	0.00	22,279.00



Trustees' Financial Summary

FY2006-07

Submit ID: 0720-45677176

39 Powell County

0720 Avon Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



Trustees' Financial Summary

FY2006-07

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Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Buildings	102,846.00	0.00	0.00	1,285.58	101,560.42
Machinery And Equipment	65,235.00	0.00	6,515.00	7,175.00	64,575.00
Totals at historical cost	168,081.00	0.00	6,515.00	8,460.58	166,135.42
Less Accumulated depreciation for:					
Building Accum	14,122.00	0.00	0.00	0.00	14,122.00
Machinery And Equipment Accum	41,723.00	0.00	0.00	0.00	41,723.00
Total accumulated depreciation	55,845.00	0.00	0.00	0.00	55,845.00
Governmental activities, capital assets, net	112,236.00	0.00	6,515.00	8,460.58	110,290.42

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2007	Governmental Activities	Business-Type Activities	Adjustments
Transportation (27XX)	7,175.00	0.00	0.00
Total Depreciation for FY2007	7,175.00	0.00	0.00

*** Has comments.



Trustees' Financial Summary

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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2006)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2007) [a + b - c - d]	Current Portion Due FY2008	Long-Term Portion Due FY2009-
Governmental Activities *							
Compensated	1,399.00	0.00	0.00	0.00	1,399.00	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	1,399.00	0.00	0.00	0.00	1,399.00	0.00	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.