



Trustees' Financial Summary

FY2007-08

Submit ID: 0861-77616044

48 Stillwater County
0861 Absarokee Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Sara Kerr

Phone #: (406) 328-4583

(Signature)

(Date)

Chair, Board of Trustees: Diana Scollard

(Signature)

(Date)

County Superintendent: Judy Martin

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
148	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	0480861140800	84.367
168	Title IV, Part A, Safe & Drug-Free	FEDERAL	0480861160800	84.186A
228	Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	FEDERAL	S358A040550	84.358A
308	State OTO Capital Invest & Deferred Maintenance	STATE	STATE	state
318	Title I Improving Basic Programs	FEDERAL	0480861310800	84.010A
328	Jobs for Montana Graduates	STATE	STATE	State
338	Support District Data Systems	STATE	STATE	
348	State OTO FullTime Kindergarten Startup	STATE	STATE	state
398	Title V, Part A, Innovative Programs	FEDERAL	0480861390800	84.298
608	Title II, Part D, Ed Technology	FEDERAL	0480861600800	84.318
648	State OTO Weatherization & Deferred Maintenance	STATE	STATE	state
658	State OTO Indian Education for All	STATE	STATE	state
778	Resource Transfers Dist/Coops	LOCAL		Local
910	Budget Amendment			



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	130,737.64	23,974.64	115,161.64	2,424.13
02	Taxes Receivable - Real and Personal (120-149)	16,669.25		6,154.62	
03	Taxes Receivable - Protested (150-159)	21,670.09	407.92	1,258.01	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				96.95
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	169,076.98	24,382.56	122,574.27	2,521.08
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	38,339.34	407.92	7,412.63	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	38,339.34	407.92	7,412.63	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	130,737.64	23,974.64	115,161.64	2,521.08
52	TOTAL FUND BALANCE/EQUITY	130,737.64	23,974.64	115,161.64	2,521.08
53	TOTAL LIABILITIES AND FUND BALANCE	169,076.98	24,382.56	122,574.27	2,521.08



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	24,749.42	34,843.37	134,204.68	29,020.85
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			500.00	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	24,749.42	34,843.37	134,704.68	29,020.85
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	24,749.42	34,843.37	134,704.68	29,020.85
52	TOTAL FUND BALANCE/EQUITY	24,749.42	34,843.37	134,704.68	29,020.85
53	TOTAL LIABILITIES AND FUND BALANCE	24,749.42	34,843.37	134,704.68	29,020.85



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				2,022.01
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				2,022.01
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				2,022.01
52	TOTAL FUND BALANCE/EQUITY				2,022.01
53	TOTAL LIABILITIES AND FUND BALANCE				2,022.01



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	233,873.34	1,919.68		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	233,873.34	1,919.68		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	233,873.34	1,919.68		
52	TOTAL FUND BALANCE/EQUITY	233,873.34	1,919.68		
53	TOTAL LIABILITIES AND FUND BALANCE	233,873.34	1,919.68		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	13,448.66	4,863.79		3,498.94
02	Taxes Receivable - Real and Personal (120-149)				832.97
03	Taxes Receivable - Protested (150-159)				789.19
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	13,448.66	4,863.79		5,121.10
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				1,622.16
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				1,622.16
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	13,448.66	4,863.79		3,498.94
52	TOTAL FUND BALANCE/EQUITY	13,448.66	4,863.79		3,498.94
53	TOTAL LIABILITIES AND FUND BALANCE	13,448.66	4,863.79		5,121.10



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	11,479.39			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	11,479.39			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)	11,479.39			
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	11,479.39			
53	TOTAL LIABILITIES AND FUND BALANCE	11,479.39			



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	19,822.33	40,323.13		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	19,822.33	40,323.13		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	19,822.33	40,323.13		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	19,822.33	40,323.13		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	19,822.33	40,323.13		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	526,534.76	453,074.14
1190 Penalties and Interest on Taxes	875.48	1,216.60
1510 Interest Earnings	6,738.21	11,756.32
1900 Other Revenue from Local Sources	92.42	150.09
3110 Direct State Aid	506,662.37	503,602.63
3111 Quality Educator	39,198.00	59,077.52
3112 At Risk Student	2,528.30	2,386.11
3113 Indian Education For All	4,508.40	4,304.40
3115 State Spec Ed Allowable Cost Pymt to Districts	32,840.66	36,523.41
3120 State Guaranteed Tax Base Aid	28,440.86	51,112.71
3440 State HB20/SB417 Prop Tax Reimb	2,313.06	1,156.27
3444 State School Block Grant	117,227.38	118,118.31
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,267,959.90	1,242,478.51

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	635,929.51	706,898.54
2XX Personal Services - Employee Benefits	88,529.03	62,367.25
3XX Purchased Professional and Technical Services	0.00	975.00
5XX Other Purchased Services	1,025.06	0.00
6XX Supplies and Materials	34,369.57	13,665.45
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	33,325.97	33,177.83
2XX Personal Services - Employee Benefits	4,179.88	2,952.28
222X Educational Media Services		
6XX Supplies and Materials	2,082.28	1,948.27
23XX Support Services - General Administration		
1XX Personal Services - Salaries	41,751.90	42,579.31
2XX Personal Services - Employee Benefits	6,310.61	4,428.38
3XX Purchased Professional and Technical Services	5,050.75	8,926.88
5XX Other Purchased Services	991.83	587.38
6XX Supplies and Materials	9,234.17	8,748.48
810 Dues and Fees	5,647.50	6,757.93
24XX Support Services - School Administration		
1XX Personal Services - Salaries	75,956.57	87,041.53
2XX Personal Services - Employee Benefits	10,956.69	7,694.62
5XX Other Purchased Services	3,150.31	2,191.29
25XX Support Services - Business		



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	1XX Regular Education Programs - Elementary/Secondary				
		25XX Support Services - Business			
			1XX Personal Services - Salaries	18,056.17	19,076.20
			2XX Personal Services - Employee Benefits	2,797.48	1,954.12
			5XX Other Purchased Services	12,306.00	12,296.50
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	57,377.71	60,357.46
			2XX Personal Services - Employee Benefits	8,440.51	5,890.46
			3XX Purchased Professional and Technical Services	8,414.33	14,908.10
			4XX Purchased Property Services	44,838.92	18,355.48
			6XX Supplies and Materials	9,580.01	12,651.86
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	65,848.92	65,335.94
			2XX Personal Services - Employee Benefits	9,323.90	11,035.39
			6XX Supplies and Materials	784.91	0.00
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Coopera	3,278.93	3,228.67
	710 School Sponsored Extracurricular Activities				
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	1,862.04	2,143.35
			5XX Other Purchased Services	467.85	750.52
	720 School Sponsored Athletics				
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	1,681.13	1,534.68
			5XX Other Purchased Services	229.90	508.35
		35XX Extracurricular - Athletics			
			1XX Personal Services - Salaries	17,170.46	17,075.68
			6XX Supplies and Materials	1,313.70	512.39
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	20,207.58	23,582.46
			2XX Personal Services - Employee Benefits	2,572.50	1,804.18
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>1,245,044.58</u>	<u>1,263,942.21</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						156,124.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,242,478.51	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,263,942.21	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	3,923.48	(4b)		-3,923.48	
						-3,923.48	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						130,737.64	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	16,046.52	6,045.74
1190 Penalties and Interest on Taxes	13.06	28.40
1510 Interest Earnings	526.80	629.68
2220 County On-Schedule Trans Reimb	20,464.27	24,938.58
3210 State On-Schedule Trans Reimb	20,064.60	20,983.06
3440 State HB20/SB417 Prop Tax Reimb	79.30	7.65
3444 State School Block Grant	1,350.92	1,361.19
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	58,545.47	53,994.30

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	8,429.36	7,554.83
27XX Student Transportation Services		
1XX Personal Services - Salaries	18,992.35	20,530.33
2XX Personal Services - Employee Benefits	3,168.05	4,045.05
3XX Purchased Professional and Technical Services	345.45	522.85
4XX Purchased Property Services	6,022.52	4,348.54
5XX Other Purchased Services	3,300.00	3,300.00
6XX Supplies and Materials	12,089.81	15,624.69
8XX Other Expenditures	0.00	112.50
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	52,347.54	56,038.79



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						26,019.13 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						53,994.30 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						56,038.79 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						23,974.64 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	27,945.05	31,767.68
1190 Penalties and Interest on Taxes	46.21	68.45
1510 Interest Earnings	4,730.89	7,032.47
3440 State HB20/SB417 Prop Tax Reimb	109.92	85.18
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	32,832.07	38,953.78

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	0.00	82,942.50
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	82,942.50

Schedule Of Changes Worksheet

Beginning Fund Balance	159,150.36	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	38,953.78	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	82,942.50	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	115,161.64	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	123.34	129.10
1621 Lunch Sales	44,746.95	42,729.53
3220 State Food Services Match	85.27	96.95
4550 Federal Child Nutrition	16,727.85	17,812.26
5200 Sale or Compensation for Loss of Assets	783.89	0.00
6100 Material Prior Period Revenue Adjustments	-416.82	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	62,050.48	60,767.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	1,223.64	0.00
6XX Supplies and Materials	60,183.13	62,037.54
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	61,406.77	62,037.54

Schedule Of Changes Worksheet

Beginning Fund Balance	3,790.78	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	60,767.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	62,037.54	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,521.08	(5)



Trustees' Financial Summary

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Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	859.51	1,310.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	859.51	1,310.60

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	1,950.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,950.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	23,438.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,310.60	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	24,749.42	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	2,271.95	4,626.86
2240 County Retirement Distribution	172,612.59	127,221.38
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	174,884.54	131,848.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	94,659.64	113,820.78
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	4,486.44	4,682.18
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	6,033.32	6,173.01
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	11,108.19	13,081.56
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,643.44	2,792.71
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	6,938.72	7,219.84
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	3,041.39	3,063.86
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	9,886.25	10,392.33
610 Adult Continuing Education Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	70.25	55.20
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	239.63	275.02
720 School Sponsored Athletics		
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	202.11	203.51
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	1,857.01	1,900.97
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	2,995.01	2,839.03



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	21,052.63
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	144,161.40	187,552.63

Schedule Of Changes Worksheet

Beginning Fund Balance		90,547.76	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		131,848.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		187,552.63	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		34,843.37	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
148 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	11,534.00
168 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	1,643.00
228 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	26,636.34
308 State OTO Capital Invest & Deferred Maintenance	
3660 OTO Capital Invest & Deferred Maintenance	67,430.88
318 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	18,807.00
328 Jobs for Montana Graduates	
3290 State - Other State Grants	1,500.00
338 Support District Data Systems	
3680 K-12 Education Data Systems	627.44
348 State OTO FullTime Kindergarten Startup	
3670 OTO Full-Time Kindergarten Start-up	23,056.97
398 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	843.00
608 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	339.00
658 State OTO Indian Education for All	
3650 OTO Indian Education for All	2,049.43
778 Resource Transfers Dist/Coops	
5700 Resources Transferred from Other School Districts or Cooperatives	3,590.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	158,057.06

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
148 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	11,534.00
168 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,114.00
6XX Supplies and Materials	529.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
168 Subtotal	1,643.00
228 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	26,636.38
318 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	17,112.22
2XX Personal Services - Employee Benefits	1,099.82
6XX Supplies and Materials	594.96
318 Subtotal	18,807.00
328 Jobs for Montana Graduates	
329 State Miscellaneous Grants	
1XXX Instruction	
6XX Supplies and Materials	504.38
398 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	843.00
608 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	339.00
648 State OTO Weatherization & Deferred Maintenance	
364 OTO Weatherization/Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	3,093.00
778 Resource Transfers Dist/Coops	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	450.00
6XX Supplies and Materials	3,140.00
778 Subtotal	3,590.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	66,989.76



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						43,637.38	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						158,057.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						66,989.76	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						134,704.68	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
148 Title II, Part A, Teacher/Principal Train/Recruit	11,534.00	11,534.00	0.00
168 Title IV, Part A, Safe & Drug-Free	1,643.00	1,643.00	0.00
228 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	26,636.34	26,636.38	-0.04
308 State OTO Capital Invest & Deferred Maintenance	67,430.88	0.00	67,430.88
318 Title I Improving Basic Programs	18,807.00	18,807.00	0.00
328 Jobs for Montana Graduates	1,500.00	504.38	995.62
338 Support District Data Systems	627.44	0.00	627.44
348 State OTO FullTime Kindergarten Startup	23,056.97	0.00	23,056.97
398 Title V, Part A, Innovative Programs	843.00	843.00	0.00
608 Title II, Part D, Ed Technology	339.00	339.00	0.00
648 State OTO Weatherization & Deferred Maintenance	0.00	3,093.00	-3,093.00
658 State OTO Indian Education for All	2,049.43	0.00	2,049.43
778 Resource Transfers Dist/Coops	3,590.00	3,590.00	0.00
Total	<u>158,057.06</u>	<u>66,989.76</u>	<u>91,067.30</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	930.07	1,563.20
3440 State HB20/SB417 Prop Tax Reimb	2.18	1.36
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	932.25	1,564.56

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	896.00	704.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	896.00	704.00

Schedule Of Changes Worksheet

Beginning Fund Balance	28,160.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,564.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	704.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	29,020.85	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	95.04	111.85
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	95.04	111.85

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	42.45	0.00
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	923.60	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	966.05	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	1,910.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	111.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,022.01	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 24 - Metal Mines Tax Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	15,169.03	19,118.42
2114 County Metal Mines License Taxes	77,298.34	66,189.31
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	92,467.37	85,307.73

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	3,924.32	52,072.00
5XX Other Purchased Services	754.60	900.00
6XX Supplies and Materials	3,368.56	16,126.53
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	0.00	2,447.26
222X Educational Media Services		
6XX Supplies and Materials	1,048.00	615.29
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	0.00	3,670.87
3XX Purchased Professional and Technical Services	212.50	2,208.75
5XX Other Purchased Services	0.00	377.74
6XX Supplies and Materials	1,915.00	6,362.99
8XX Other Expenditures	0.00	905.00
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	0.00	6,254.09
5XX Other Purchased Services	0.00	549.86
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	0.00	1,495.56
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	0.00	4,758.56
3XX Purchased Professional and Technical Services	19,023.48	11,285.94
4XX Purchased Property Services	75,902.21	137,435.00
6XX Supplies and Materials	0.00	1,706.36
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	916.05
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
6XX Supplies and Materials	0.00	840.45
910 Food Services		
31XX Food Services		



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Schedule of Revenues, Expenditures and Changes in Fund Balance 24 - Metal Mines Tax Reserve Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	0.00	1,495.56
6XX Supplies and Materials	0.00	7,419.78
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	106,148.67	259,843.64

Schedule Of Changes Worksheet

Beginning Fund Balance		408,409.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		85,307.73	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		259,843.64	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		233,873.34	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 25 - State Mining Impact Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	61.58	100.69
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>61.58</u>	<u>100.69</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>0.00</u>	<u>0.00</u>

Schedule Of Changes Worksheet

Beginning Fund Balance		1,818.99 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		100.69 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		1,919.68 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	659.43	928.57
3281 State Technology Aid	6,526.22	1,210.33
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7,185.65	2,138.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	1,976.75	5,323.89
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	3,851.99	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	5,828.74	5,323.89

Schedule Of Changes Worksheet

Beginning Fund Balance	16,633.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,138.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,323.89	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	13,448.66	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	448.40	808.22
3445 State Combined Fund School Block Grant	2,062.09	2,077.76
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,510.49	2,885.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	12,599.30
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	12,599.30

Schedule Of Changes Worksheet

Beginning Fund Balance	14,577.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,885.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	12,599.30	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,863.79	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	18,850.98	16,511.90
1190 Penalties and Interest on Taxes	32.00	42.56
1510 Interest Earnings	20.26	40.69
3440 State HB20/SB417 Prop Tax Reimb	85.97	45.81
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	18,989.21	16,640.96

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
840 Principal On Debt	15,000.00	15,000.00
850 Interest on Debt	2,688.75	1,616.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	17,688.75	16,616.25

Schedule Of Changes Worksheet

Beginning Fund Balance	3,474.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	16,640.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	16,616.25	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,498.94	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	237.79	531.49
1910 Rentals	4,651.00	5,251.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,888.79	5,782.49

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	2,076.81	2,514.87
6XX Supplies and Materials	0.00	11.81
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,076.81	2,526.68

Schedule Of Changes Worksheet

Beginning Fund Balance	8,223.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,782.49	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,526.68	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,479.39	(5)



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Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	52,078.50	52,463.69
XX	39X 1XXX 112	Certified Teacher Staff Salaries	12,022.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	687,121.29	727,270.89
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	1,700.17	9,406.36
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	35,768.29	37,722.11
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	1,950.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	29,353.56
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	29,353.56

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,783.84
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	42,268.90
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	80,516.05
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 100%



Trustees' Financial Summary

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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	65,335.94	0.00	0.00	0.00	
280	1XXX	2XX	11,035.39	916.05	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,228.67	0.00	0.00	0.00	
Totals			79,600.00	916.05	0.00	0.00	80,516.05

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



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Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	500.00	0.00	0.00	0.00	500.00
Buildings	1,316,405.00	0.00	0.00	0.00	1,316,405.00
Machinery and Equipment	256,311.00	0.00	82,942.00	71,198.00	268,055.00
Totals at Historical Cost	1,573,216.00	0.00	82,942.00	71,198.00	1,584,960.00
Less Accumulated Depreciation For:					
Building Accum	456,740.00	0.00	22,606.00	0.00	479,346.00
Machinery and Equipment Accum	161,338.00	0.00	23,013.00	0.00	184,351.00
Total Accumulated Depreciation	618,078.00	0.00	45,619.00	0.00	663,697.00
Governmental Activities, Capital Assets, net	955,138.00	0.00	37,323.00	71,198.00	921,263.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	17,390.00	0.00	0.00
General Administration (23XX)	1,749.00	0.00	0.00
School Administration (24XX)	534.00	0.00	0.00
Financial Administration (25XX)	534.00	0.00	0.00
Operations and Maintenance (26XX)	1,935.00	0.00	0.00
Transportation (27XX)	18,729.00	0.00	0.00
Food Service (31XX)	2,123.00	0.00	0.00
Extracurricular (34XX, 35XX)	2,625.00	0.00	0.00
Total Depreciation for FY2008	45,619.00	0.00	0.00

*** Has comment.



Trustees' Financial Summary

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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Bonds							
11/01/1988	30,000.00	0.00	15,000.00	0.00	15,000.00	15,000.00	0.00
Compensated Absences	72,684.16	0.00	0.00	3,743.68	68,940.48	0.00	68,940.48
Total Governmental Activity Long-Term Liabilities	102,684.16	0.00	15,000.00	3,743.68	83,940.48	15,000.00	68,940.48

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.