



Trustees' Financial Summary

FY2007-08

Submit ID: 0376-97429182

**16 Gallatin County
0376 Amsterdam Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Sharon Roe

Phone #: (406) 282-7620

(Signature)

(Date)

Chair, Board of Trustees: John Fowler

(Signature)

(Date)

County Superintendent: Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Softwise

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
182	Library - Scholastic Book Fair	LOCAL		
183	Misc-Local	LOCAL	2008	
364	Miscellaneous State Grant	STATE	3640	State
365	State OTO Indian Education for All	STATE	3650	state
366	State OTO Capital Invest & Deferred Maintenance	STATE	3660	state
367	State OTO FullTime Kindergarten Startup	STATE	3670	state
368	K-12 Electronic Data	STATE	3680	
699	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	FEDERAL	S358A061372	84.358B
714	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603761407	84.367
731	Title I, Part A, Improving Basic Programs	FEDERAL	0160376310700	84.010A
739	Title V, Part A, Innovative Programs	FEDERAL	1603763907	84.298
799	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	FEDERAL	S358A061372	84.358B
814	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	0160376140800	84.367
831	Title I, Part A, Improving Basic Programs	FEDERAL	0160376310800	84.010A
839	Title V, Part A, Innovative Programs	FEDERAL	0160376390800	84.298
860	Title II, Part D, Ed Technology	FEDERAL	0160376600800	84.318
894	UNITED WAY - AFTERSCHOOL PROGRAM	LOCAL		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	37,690.82	10,385.74		154.75
02	Taxes Receivable - Real and Personal (120-149)	4,727.88			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)		598.00		
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	42,418.70	10,983.74		154.75
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	4,727.88			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	4,727.88			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	1,284.61			
48	Fund Balance for Budget (961-970)	36,406.21	10,983.74		154.75
52	TOTAL FUND BALANCE/EQUITY	37,690.82	10,983.74		154.75
53	TOTAL LIABILITIES AND FUND BALANCE	42,418.70	10,983.74		154.75



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,669.10	16,503.14	27,181.95	
02	Taxes Receivable - Real and Personal (120-149)	238.65			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		2,034.41	39,838.71	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,907.75	18,537.55	67,020.66	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	238.65			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	238.65			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,669.10	18,537.55	67,020.66	
52	TOTAL FUND BALANCE/EQUITY	1,669.10	18,537.55	67,020.66	
53	TOTAL LIABILITIES AND FUND BALANCE	1,907.75	18,537.55	67,020.66	



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	16,640.06	24,750.73		2,329.08
02	Taxes Receivable - Real and Personal (120-149)	115.17			1,138.02
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	16,755.23	24,750.73		3,467.10
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				1,278.86
25	Deferred Revenue (680)	115.17			1,138.02
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	115.17			2,416.88
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	16,640.06	24,750.73		1,050.22
52	TOTAL FUND BALANCE/EQUITY	16,640.06	24,750.73		1,050.22
53	TOTAL LIABILITIES AND FUND BALANCE	16,755.23	24,750.73		3,467.10



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	919,083.25	58,348.25		
02	Taxes Receivable - Real and Personal (120-149)		145.45		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	919,083.25	58,493.70		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		145.45		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		145.45		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)	919,083.25	58,348.25		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	919,083.25	58,348.25		
53	TOTAL LIABILITIES AND FUND BALANCE	919,083.25	58,493.70		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	46.26		2,853.35	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	46.26		2,853.35	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts	46.26		2,853.35	
52	TOTAL FUND BALANCE/EQUITY	46.26		2,853.35	
53	TOTAL LIABILITIES AND FUND BALANCE	46.26		2,853.35	



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	153,778.71	195,528.01
1190 Penalties and Interest on Taxes	339.49	445.11
1510 Interest Earnings	2,597.08	3,399.13
3110 Direct State Aid	188,167.78	195,410.52
3111 Quality Educator	13,300.00	21,637.57
3112 At Risk Student	7,149.00	7,399.50
3113 Indian Education For All	1,428.00	1,856.40
3115 State Spec Ed Allowable Cost Pymt to Districts	10,032.40	13,093.99
3440 State HB20/SB417 Prop Tax Reimb	1,383.90	733.28
3444 State School Block Grant	32,513.14	32,760.24
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	410,689.50	472,263.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	186,374.66	235,202.96
2XX Personal Services - Employee Benefits	28,729.51	36,153.91
3XX Purchased Professional and Technical Services	2,402.47	5,104.47
4XX Purchased Property Services	2,490.16	1,153.56
5XX Other Purchased Services	3,621.90	3,444.99
6XX Supplies and Materials	14,952.26	17,495.71
7XX Property and Equipment Acquisition	3,634.00	0.00
21XX Support Services - Students		
1XX Personal Services - Salaries	6,976.80	7,480.00
2XX Personal Services - Employee Benefits	51.55	51.40
6XX Supplies and Materials	743.08	318.87
222X Educational Media Services		
1XX Personal Services - Salaries	5,674.74	13,721.03
2XX Personal Services - Employee Benefits	41.91	2,518.32
6XX Supplies and Materials	167.46	2,366.85
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	273.90	1.47
3XX Purchased Professional and Technical Services	4,825.00	5,244.98
5XX Other Purchased Services	3,190.18	4,872.36
6XX Supplies and Materials	110.29	504.59
810 Dues and Fees	0.00	643.00
8XX Other Expenditures	716.00	0.00
24XX Support Services - School Administration		
1XX Personal Services - Salaries	25,397.56	31,969.62



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	1XX Regular Education Programs - Elementary/Secondary				
		24XX Support Services - School Administration			
			2XX Personal Services - Employee Benefits	4,355.14	4,221.60
			4XX Purchased Property Services	434.00	78.00
			5XX Other Purchased Services	867.38	868.81
			6XX Supplies and Materials	530.46	1,051.55
			810 Dues and Fees	0.00	100.00
			8XX Other Expenditures	50.00	0.00
		25XX Support Services - Business			
			1XX Personal Services - Salaries	11,357.94	12,839.62
			2XX Personal Services - Employee Benefits	83.87	88.74
			5XX Other Purchased Services	960.90	683.46
			6XX Supplies and Materials	458.39	3,980.04
			810 Dues and Fees	0.00	160.46
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	16,764.03	23,937.59
			2XX Personal Services - Employee Benefits	1,374.04	2,033.07
			3XX Purchased Professional and Technical Services	1,038.75	562.50
			4XX Purchased Property Services	15,090.05	16,137.21
			5XX Other Purchased Services	1,875.20	1,933.42
			6XX Supplies and Materials	3,557.51	4,384.34
			810 Dues and Fees	0.00	206.00
			8XX Other Expenditures	62.00	0.00
		4XXX Facilities Acquisition and Construction Services			
			7XX Property and Equipment Acquisition	9,723.36	6,815.27
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	5,670.75	11,877.03
			2XX Personal Services - Employee Benefits	41.90	3,511.60
			5XX Other Purchased Services	215.59	0.00
			6XX Supplies and Materials	908.32	2,256.58
		24XX Support Services - School Administration			
			5XX Other Purchased Services	0.00	84.04
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Coopera	7,610.02	3,526.00
	910 Food Services				
		31XX Food Services			
			5XX Other Purchased Services	0.00	1,532.89
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			1XX Personal Services - Salaries	6,263.71	0.00
			6XX Supplies and Materials	27,430.78	0.00



Trustees' Financial Summary

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16 Gallatin County
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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
7XX Property and Equipment Acquisition	6,000.00	0.00
910 Subtotal	39,694.49	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	413,097.52	471,117.91

Schedule Of Changes Worksheet

Beginning Fund Balance	50,901.79	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	472,263.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	471,117.91	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	1,284.61	
Less Last Year	15,641.42	(4b)
	-14,356.81	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	37,690.82	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1410 Individual Transportation Fees	4,089.70	3,934.51
1510 Interest Earnings	184.32	177.38
2220 County On-Schedule Trans Reimb	10,630.54	15,175.14
3210 State On-Schedule Trans Reimb	10,630.54	15,175.15
3444 State School Block Grant	587.33	591.79
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	26,122.43	35,053.97

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
24XX Support Services - School Administration		
5XX Other Purchased Services	25.84	0.00
25XX Support Services - Business		
8XX Other Expenditures	80.00	0.00
27XX Student Transportation Services		
5XX Other Purchased Services	28,079.22	31,228.15
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	28,185.06	31,228.15

Schedule Of Changes Worksheet

Beginning Fund Balance	7,157.92	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	35,053.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	31,228.15	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,983.74	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	1.40	35.25
1621 Lunch Sales	814.70	15,644.95
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	816.10	15,680.20

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	0.00	3,204.29
2XX Personal Services - Employee Benefits	0.00	254.55
6XX Supplies and Materials	769.02	12,124.82
810 Dues and Fees	0.00	60.00
8XX Other Expenditures	60.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	829.02	15,643.66

Schedule Of Changes Worksheet

Beginning Fund Balance	118.21	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	15,680.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	15,643.66	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		154.75 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	346.26	19.78
1190 Penalties and Interest on Taxes	12.98	5.82
1510 Interest Earnings	61.85	62.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	421.09	88.28

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	1,580.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	88.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,669.10	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	920.55	545.71
2240 County Retirement Distribution	33,764.43	46,307.06
6100 Material Prior Period Revenue Adjustments	0.00	1,191.84
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	34,684.98	48,044.61

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	28,477.37	30,159.12
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	1,063.24	581.30
222X Educational Media Services		
2XX Personal Services - Employee Benefits	758.22	2,091.05
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	15.75	21.46
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	2,157.05	2,614.15
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	1,471.28	1,831.59
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	2,346.93	3,316.14
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	830.53	1,760.13
62XX Resources Transferred to Other School Districts or Cooperatives		
920 Resources Transferred to Other School Districts or Coopera	4,865.40	5,521.68
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	0.00	103.38
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	41,985.77	48,000.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						18,492.94 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						48,044.61 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						48,000.00 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						18,537.55 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
183 Misc-Local	
6100 Material Prior Period Revenue Adjustments	-1,349.92
365 State OTO Indian Education for All	
3650 OTO Indian Education for All	883.88
366 State OTO Capital Invest & Deferred Maintenance	
3660 OTO Capital Invest & Deferred Maintenance	33,715.45
367 State OTO FullTime Kindergarten Startup	
3670 OTO Full-Time Kindergarten Start-up	14,410.61
368 K-12 Electronic Data	
3680 K-12 Education Data Systems	300.08
699 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	2,819.00
731 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	3,711.73
739 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	513.80
814 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	4,797.44
831 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	65,497.27
894 UNITED WAY - AFTERSCHOOL PROGRAM	
1920 Contributions/Donations from Private Sources	6,500.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	131,799.34

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
364 Miscellaneous State Grant	
364 OTO Weatherization/Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	6,207.11
6XX Supplies and Materials	1,600.16
364 Subtotal	7,807.27
699 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
5XX Other Purchased Services	342.73
6XX Supplies and Materials	2,472.83



Trustees' Financial Summary

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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
699 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
699 Subtotal	2,815.56
731 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	2,547.57
2XX Personal Services - Employee Benefits	817.51
6XX Supplies and Materials	120.65
731 Subtotal	3,485.73
814 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
1XXX Instruction	
5XX Other Purchased Services	100.00
6XX Supplies and Materials	110.76
221X Improvement of Instruction Services	
5XX Other Purchased Services	4,586.68
814 Subtotal	4,797.44
831 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	44,792.86
2XX Personal Services - Employee Benefits	14,909.75
5XX Other Purchased Services	145.00
6XX Supplies and Materials	1,666.57
221X Improvement of Instruction Services	
5XX Other Purchased Services	377.53
831 Subtotal	61,891.71
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	80,797.71



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						16,019.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						131,799.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						80,797.71	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						67,020.66	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
183 Misc-Local	-1,349.92	0.00	-1,349.92
364 Miscellaneous State Grant	0.00	7,807.27	-7,807.27
365 State OTO Indian Education for All	883.88	0.00	883.88
366 State OTO Capital Invest & Deferred Maintenance	33,715.45	0.00	33,715.45
367 State OTO FullTime Kindergarten Startup	14,410.61	0.00	14,410.61
368 K-12 Electronic Data	300.08	0.00	300.08
699 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	2,819.00	2,815.56	3.44
731 Title I, Part A, Improving Basic Programs	3,711.73	3,485.73	226.00
739 Title V, Part A, Innovative Programs	513.80	0.00	513.80
814 Title II, Part A, Teacher/Principal Train/Recruit	4,797.44	4,797.44	0.00
831 Title I, Part A, Improving Basic Programs	65,497.27	61,891.71	3,605.56
894 UNITED WAY - AFTERSCHOOL PROGRAM	6,500.00	0.00	6,500.00
Total	<u>131,799.34</u>	<u>80,797.71</u>	<u>51,001.63</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	3,827.21	4,015.51
1190 Penalties and Interest on Taxes	7.91	9.87
1510 Interest Earnings	369.69	539.72
3281 State Technology Aid	1,971.50	474.49
3440 State HB20/SB417 Prop Tax Reimb	34.71	14.93
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,211.02	5,054.52

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 6XX Supplies and Materials	0.00	168.95
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	168.95

Schedule Of Changes Worksheet

Beginning Fund Balance	11,754.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,054.52	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	168.95	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,640.06	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	840.74	989.98
3445 State Combined Fund School Block Grant	5,118.78	5,157.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,959.52	6,147.66

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	3,423.69
25XX Support Services - Business		
6XX Supplies and Materials	0.00	18.19
26XX Operation and Maintenance of Plant Services		
8XX Other Expenditures	0.00	330.00
910 Food Services		
31XX Food Services		
6XX Supplies and Materials	0.00	400.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	4,171.88

Schedule Of Changes Worksheet

Beginning Fund Balance	22,774.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,147.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,171.88	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	24,750.73	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	39,735.69	38,481.27
1190 Penalties and Interest on Taxes	84.29	97.91
1510 Interest Earnings	546.74	482.08
3440 State HB20/SB417 Prop Tax Reimb	360.52	144.37
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	40,727.24	39,205.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
840 Principal On Debt	25,000.00	25,000.00
850 Interest on Debt	15,105.00	13,880.00
860 Agent Fees/Issuance Costs	300.00	620.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	40,405.00	39,500.00

Schedule Of Changes Worksheet

Beginning Fund Balance	1,344.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	39,205.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	39,500.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,050.22	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	12.37	10,597.81
5110 Sale of Bonds	0.00	1,181,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	12.37	1,191,597.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	0.00	27,500.00
4XXX Facilities Acquisition and Construction Services		
3XX Purchased Professional and Technical Services	0.00	209,406.08
7XX Property and Equipment Acquisition	0.00	35,911.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	272,817.33

Schedule Of Changes Worksheet

Beginning Fund Balance	302.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,191,597.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	272,817.33	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	919,083.25	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	4,791.91	5,026.73
1190 Penalties and Interest on Taxes	9.92	12.31
1510 Interest Earnings	2,020.27	2,102.08
1900 Other Revenue from Local Sources	124.40	150.00
3440 State HB20/SB417 Prop Tax Reimb	43.44	18.69
6100 Material Prior Period Revenue Adjustments	-0.81	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,989.13	7,309.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	51,038.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,309.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	58,348.25	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	2.71	2.69
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2.71	2.69

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	43.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		46.26 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	131.75	112.41
1700 Student Extracurricular Activity Receipts	4,671.64	2,756.50
1900 Other Revenue from Local Sources	383.45	168.17
182 Library - Scholastic Book Fair		
1700 Student Extracurricular Activity Receipts	0.00	1,576.60
183 Misc-Local		
1700 Student Extracurricular Activity Receipts	335.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,521.84	4,613.68

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	6,277.67	2,716.50
182 Library - Scholastic Book Fair		
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	0.00	1,459.46
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	6,277.67	4,175.96

Schedule Of Changes Worksheet

Beginning Fund Balance	2,415.63	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,613.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,175.96	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
Ending Fund Balance (1 + 2 - 3 + 4)	2,853.35	(5)



Trustees' Financial Summary

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Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	201,644.78	273,694.19
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	20,690.94	3,961.41
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	494.10	329.93
XX	XXX 26XX 41X	Energy Utility Services	10,720.13	12,334.91
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	9,723.36	42,726.52
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	13,093.99
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	13,093.99

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,364.36
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	18,855.25
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	21,255.25
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 75%



Trustees' Financial Summary

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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	11,877.03	0.00	0.00	0.00
280	1XXX	2XX	3,511.60	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00
280	1XXX	6XX	2,256.58	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	84.04	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	3,526.00	0.00	0.00	0.00
Totals			21,255.25	0.00	0.00	21,255.25

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



Trustees' Financial Summary

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Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	36,650.00	0.00	0.00	0.00	36,650.00
Land Improvements	20,550.84	0.00	0.00	0.00	20,550.84
Buildings	660,336.50	0.00	0.00	0.00	660,336.50
Machinery and Equipment	25,420.50	0.00	0.00	0.00	25,420.50
Totals at Historical Cost	742,957.84	0.00	0.00	0.00	742,957.84
Governmental Activities, Capital Assets, net	742,957.84	0.00	0.00	0.00	742,957.84

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
Total Depreciation for FY2008			

*** Has comment.



Trustees' Financial Summary

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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Bonds							
10/01/1995	260,000.00	0.00	25,000.00	0.00	235,000.00	30,000.00	205,000.00
03/25/2008	0.00	1,181,000.00	0.00	0.00	1,181,000.00	21,000.00	1,160,000.00
Compensated Absences	8,992.74	0.00	0.00	401.59	8,591.15	8,591.15	0.00
Total Governmental Activity	268,992.74	1,181,000.00	25,000.00	401.59	1,424,591.15	59,591.15	1,365,000.00
Long-Term Liabilities							

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.