



Trustees' Financial Summary

FY2007-08

Submit ID: 0474-99020016

**24 Lake County
0474 Arlee Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Lonnie Morin

Phone #: (406) 726-3216

(Signature)

(Date)

Chair, Board of Trustees: Hank Adams

(Signature)

(Date)

County Superintendent: Gale Decker

(Signature)

(Date)

Software

Accounting Package: Computer Software Associates

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
107	Payless Shoes Playground Equip	LOCAL	FY08	
111	Prior Year Adjustment	LOCAL	Any time needed	
117	GEAR UP	FEDERAL	610.001	84.334
118	GEAR UP	FEDERAL	610.001	84.334
128	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	FY08	84.358A
138	Gifted and Talented	STATE	24-0474-13-08	State
148	IEA Ready to Go Prof. Dev.	STATE	24-0474-46-09	
158	Title VII, Indian Education	FEDERAL	S060A070810	84.060
188	21st Century Community Learning	FEDERAL	24047417-08	84.287
207	OTO Weatherization and Deferred Main.	STATE	FY07	
208	Resource Transfer COOP	STATE	FY08	
307	Deferred Maintenance	STATE	X	
308	Deferred Maintenance	STATE	X	
317	Title I, Part A, Accountability	FEDERAL	FY08	84.348A
318	Title I, Part A, Improving Basic Programs	FEDERAL	FY08	84.010A
328	Title I Improving Basic Programs	FEDERAL	2404743108	84.010A
367	Other State Agency/Tech	STATE	FY07	
368	MT Arts Council Math Movers	STATE	FY08	
417	Title VII, Indian Education	FEDERAL	FY07	84.060
418	Title III Part A English Language Acquisition	FEDERAL	T365C030040-06	84.365A
508	IDEA Part B	FEDERAL	FY08	84.027
518	Johnson O'Malley (JOM)	FEDERAL	FY08	15.130
618	Kindergarten OTO	STATE	FY08	
788	OTO Indian Education	STATE	FY08	
888	Other Revenue from Local	LOCAL	FY08	



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	154,590.58	70,677.83	181,200.30	24,748.53
02	Taxes Receivable - Real and Personal (120-149)	7,728.45	4,505.49	2,980.16	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		3,712.87		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	162,319.03	78,896.19	184,180.46	24,748.53
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	7,728.45	4,505.49	2,980.16	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	7,728.45	4,505.49	2,980.16	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	154,590.58	74,390.70	181,200.30	24,748.53
52	TOTAL FUND BALANCE/EQUITY	154,590.58	74,390.70	181,200.30	24,748.53
53	TOTAL LIABILITIES AND FUND BALANCE	162,319.03	78,896.19	184,180.46	24,748.53



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,196.72	118,410.65	-72,396.47	9,502.60
02	Taxes Receivable - Real and Personal (120-149)	9.37			37.49
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		33,033.04	126,688.00	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	3,206.09	151,443.69	54,291.53	9,540.09
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)			622.99	
24	Other Current Liabilities (621-679)			21,901.29	
25	Deferred Revenue (680)	9.37		29,381.32	37.49
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	9.37		51,905.60	37.49
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			945.00	
48	Fund Balance for Budget (961-970)	3,196.72	151,443.69	1,440.93	9,502.60
52	TOTAL FUND BALANCE/EQUITY	3,196.72	151,443.69	2,385.93	9,502.60
53	TOTAL LIABILITIES AND FUND BALANCE	3,206.09	151,443.69	54,291.53	9,540.09



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				8,319.34
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				8,319.34
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				8,319.34
52	TOTAL FUND BALANCE/EQUITY				8,319.34
53	TOTAL LIABILITIES AND FUND BALANCE				8,319.34



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			1,104,380.52	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			1,104,380.52	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			15,559.13	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			15,559.13	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			1,088,821.39	
52	TOTAL FUND BALANCE/EQUITY			1,088,821.39	
53	TOTAL LIABILITIES AND FUND BALANCE			1,104,380.52	



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ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	742.61	36,280.33		36,020.20
02	Taxes Receivable - Real and Personal (120-149)				30,626.32
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	742.61	36,280.33		66,646.52
LIABILITIES					
21	Payable to Other Funds (601-606)				21.03
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				30,626.32
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				30,647.35
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	742.61	36,280.33		35,999.17
52	TOTAL FUND BALANCE/EQUITY	742.61	36,280.33		35,999.17
53	TOTAL LIABILITIES AND FUND BALANCE	742.61	36,280.33		66,646.52



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ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,761,629.75	1,920.73		
02	Taxes Receivable - Real and Personal (120-149)		0.30		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)		21.03		
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	2,761,629.75	1,942.06		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		0.30		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		0.30		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)	2,761,629.75	1,941.76		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	2,761,629.75	1,941.76		
53	TOTAL LIABILITIES AND FUND BALANCE	2,761,629.75	1,942.06		



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ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				1,166.62
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				1,166.62
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				1,166.62
52	TOTAL FUND BALANCE/EQUITY				1,166.62
53	TOTAL LIABILITIES AND FUND BALANCE				1,166.62



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	70,878.94	3,763.99		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	70,878.94	3,763.99		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	70,878.94	3,763.99		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	70,878.94	3,763.99		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	70,878.94	3,763.99		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	84,373.17	77,865.64
1112 District Levy - Personal Property	19,685.55	16,432.58
1113 District Levy - Heavy Motor Vehicles	8,802.93	6,436.52
1114 District Levy - Pers Prop/Mobile Homes	3,812.28	2,597.87
1190 Penalties and Interest on Taxes	708.51	577.15
1510 Interest Earnings	10,297.14	10,060.65
1900 Other Revenue from Local Sources	1,151.51	0.00
3110 Direct State Aid	686,728.27	714,346.19
3111 Quality Educator	68,592.00	104,338.21
3112 At Risk Student	22,884.79	23,019.79
3113 Indian Education For All	6,262.80	6,364.80
3114 American Indian Achievement Gap	41,600.00	39,800.00
3115 State Spec Ed Allowable Cost Pymt to Districts	68,563.96	80,067.24
3120 State Guaranteed Tax Base Aid	428,199.68	442,103.49
3440 State HB20/SB417 Prop Tax Reimb	174.29	97.74
3444 State School Block Grant	29,494.74	29,718.90
6100 Material Prior Period Revenue Adjustments	19,661.53	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,500,993.15	1,553,826.77

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	728,705.67	822,771.05
2XX Personal Services - Employee Benefits	94,993.02	111,200.02
3XX Purchased Professional and Technical Services	0.00	2,026.84
5XX Other Purchased Services	2,516.48	1,054.71
6XX Supplies and Materials	8,404.38	8,445.96
810 Dues and Fees	150.00	0.00
8XX Other Expenditures	0.00	1,270.00
21XX Support Services - Students		
1XX Personal Services - Salaries	45,440.10	29,221.35
2XX Personal Services - Employee Benefits	2,870.11	2,853.48
3XX Purchased Professional and Technical Services	0.00	5,325.00
222X Educational Media Services		
1XX Personal Services - Salaries	55,733.85	58,076.93
2XX Personal Services - Employee Benefits	6,787.29	7,485.20
5XX Other Purchased Services	14.93	0.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	70,561.70	71,535.42



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	1XX Regular Education Programs - Elementary/Secondary				
		23XX Support Services - General Administration			
			2XX Personal Services - Employee Benefits	8,530.33	9,350.64
			5XX Other Purchased Services	18.75	1,018.31
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	95,126.17	103,649.70
			2XX Personal Services - Employee Benefits	13,746.75	17,548.22
			5XX Other Purchased Services	262.22	0.00
			6XX Supplies and Materials	57.00	0.00
			810 Dues and Fees	385.00	0.00
		25XX Support Services - Business			
			1XX Personal Services - Salaries	32,091.35	19,236.98
			2XX Personal Services - Employee Benefits	3,551.80	4,238.71
			5XX Other Purchased Services	257.02	0.00
			6XX Supplies and Materials	26,537.00	1,688.93
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	47,921.43	48,826.14
			2XX Personal Services - Employee Benefits	9,207.29	9,362.63
			4XX Purchased Property Services	140.00	0.00
			5XX Other Purchased Services	68.30	0.00
			6XX Supplies and Materials	12,932.37	0.00
			7XX Property and Equipment Acquisition	22,945.11	17,000.00
			810 Dues and Fees	325.00	0.00
			8XX Other Expenditures	0.00	60.00
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	102,566.43	147,402.57
			2XX Personal Services - Employee Benefits	18,477.03	26,328.86
			3XX Purchased Professional and Technical Services	548.80	3,940.88
			5XX Other Purchased Services	217.28	0.00
			6XX Supplies and Materials	897.40	932.00
			810 Dues and Fees	209.55	0.00
			8XX Other Expenditures	0.00	509.10
	329 State Miscellaneous Grants				
		1XXX Instruction			
			1XX Personal Services - Salaries	16,547.02	0.00
			2XX Personal Services - Employee Benefits	2,248.83	0.00
	710 School Sponsored Extracurricular Activities				
		34XX Extracurricular - Activities			
			1XX Personal Services - Salaries	3,065.00	2,100.00
			2XX Personal Services - Employee Benefits	0.00	161.28
			6XX Supplies and Materials	295.24	0.00
	720 School Sponsored Athletics				



Trustees' Financial Summary

FY2007-08

Submit ID: 0474-99020016

24 Lake County
0474 Arlee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
1XX Personal Services - Salaries	17,280.84	19,081.83
2XX Personal Services - Employee Benefits	127.22	254.76
6XX Supplies and Materials	375.00	0.00
7XX Property and Equipment Acquisition	0.00	7,200.00
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	4,529.26	0.00
2XX Personal Services - Employee Benefits	335.21	0.00
6XX Supplies and Materials	5,036.92	0.00
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	0.00	6,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,463,037.45	1,567,157.50

Schedule Of Changes Worksheet

Beginning Fund Balance	167,921.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,553,826.77	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,567,157.50	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	154,590.58	(5)



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24 Lake County
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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	56,414.98	21,779.04
1112 District Levy - Personal Property	12,911.18	4,770.70
1113 District Levy - Heavy Motor Vehicles	5,987.33	1,587.46
1114 District Levy - Pers Prop/Mobile Homes	2,156.31	1,359.27
1190 Penalties and Interest on Taxes	328.92	315.18
1510 Interest Earnings	1,427.72	2,940.33
1900 Other Revenue from Local Sources	1,400.00	0.00
2220 County On-Schedule Trans Reimb	25,599.92	25,315.49
3210 State On-Schedule Trans Reimb	25,599.92	25,315.49
3440 State HB20/SB417 Prop Tax Reimb	71.87	50.02
3444 State School Block Grant	3,150.34	3,174.28
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	135,048.49	86,607.26

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	30,273.24	36,060.18
2XX Personal Services - Employee Benefits	6,503.68	3,727.12
4XX Purchased Property Services	27,472.29	12,896.63
5XX Other Purchased Services	8,305.02	0.00
6XX Supplies and Materials	16,118.95	18,400.62
810 Dues and Fees	362.30	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	89,035.48	71,084.55



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24 Lake County
0474 Arlee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						58,867.99	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						86,607.26	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						71,084.55	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						74,390.70	(5)



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24 Lake County
0474 Arlee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	18,575.80	14,758.31
1112 District Levy - Personal Property	4,823.99	3,059.15
1113 District Levy - Heavy Motor Vehicles	1,775.40	1,187.05
1114 District Levy - Pers Prop/Mobile Homes	1,311.61	625.44
1190 Penalties and Interest on Taxes	299.63	190.01
1510 Interest Earnings	5,986.05	7,877.12
3440 State HB20/SB417 Prop Tax Reimb	80.14	23.30
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	32,852.62	27,720.38

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	153,479.92	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	27,720.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	181,200.30	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	164.75	609.07
1621 Lunch Sales	42,063.93	40,514.32
3220 State Food Services Match	15,237.24	150.91
4550 Federal Child Nutrition	110,363.82	133,225.45
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	167,829.74	174,499.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	74,257.55	78,066.79
2XX Personal Services - Employee Benefits	18,374.00	18,542.41
4XX Purchased Property Services	0.00	25.95
5XX Other Purchased Services	244.77	562.58
6XX Supplies and Materials	61,338.59	70,968.03
810 Dues and Fees	1,457.77	328.95
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	155,672.68	168,494.71

Schedule Of Changes Worksheet

Beginning Fund Balance	18,743.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	174,499.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	168,494.71	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	24,748.53	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	405.12	42.45
1112 District Levy - Personal Property	81.44	11.86
1113 District Levy - Heavy Motor Vehicles	45.85	1.41
1114 District Levy - Pers Prop/Mobile Homes	8.18	7.58
1190 Penalties and Interest on Taxes	0.78	1.09
1510 Interest Earnings	113.91	148.46
3440 State HB20/SB417 Prop Tax Reimb	0.00	0.46
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	655.28	213.31

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	2,983.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	213.31	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,196.72	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	5,315.61	6,906.96
1900 Other Revenue from Local Sources	12.51	1,013.52
2240 County Retirement Distribution	269,758.77	261,944.15
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	275,086.89	269,864.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	125,207.85	151,180.09
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	2,608.43	19,098.56
222X Educational Media Services		
2XX Personal Services - Employee Benefits	8,046.18	0.00
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	20,181.94	8,727.32
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	20,768.98	30,641.78
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	7,749.55	6,005.67
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	15,587.93	15,781.51
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	2,444.47	0.00
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	22,795.59	24,852.49
62XX Resources Transferred to Other School Districts or Cooperatives		
920 Resources Transferred to Other School Districts or Coopera	1,990.12	2,111.90
329 State Miscellaneous Grants		
1XXX Instruction		
2XX Personal Services - Employee Benefits	2,504.59	0.00
610 Adult Continuing Education Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	133.16
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	433.53	297.45



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	2,483.83	2,346.00
810 Community Recreation		
33XX Community Services		
2XX Personal Services - Employee Benefits	2,016.35	0.00
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	11,884.09	11,025.67
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	246,703.43	272,201.60

Schedule Of Changes Worksheet

Beginning Fund Balance	153,780.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	269,864.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	272,201.60	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	151,443.69	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
118 GEAR UP	
4710 GEAR UP	31,350.00
128 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4310 Title II, Part D, Educational Technology	1,520.00
138 Gifted and Talented	
3600 State Gifted & Talented Reimbursement	10,000.00
158 Title VII, Indian Education	
4360 Title V, Part D, Subpart 3, Character Education	58,045.00
188 21st Century Community Learning	
4340 Title IV, Part B, 21st Century Community Learning Centers	80,000.00
208 Resource Transfer COOP	
5700 Resources Transferred from Other School Districts or Cooperatives	86,007.00
308 Deferred Maintenance	
3660 OTO Capital Invest & Deferred Maintenance	67,430.88
317 Title I, Part A, Accountability	
4210 Title I, Part A, Accountability	9,057.33
318 Title I, Part A, Improving Basic Programs	
4210 Title I, Part A, Accountability	238,481.06
368 MT Arts Council Math Movers	
3290 State - Other State Grants	1,800.00
417 Title VII, Indian Education	
4320 Title III, Part A, English Language Acquisition & Language Enhancement	6,925.70
418 Title III Part A English Language Acquisition	
4320 Title III, Part A, English Language Acquisition & Language Enhancement	58,665.29
518 Johnson O'Malley (JOM)	
4140 Federal Johnson O'Malley (JOM)	7,980.00
6100 Material Prior Period Revenue Adjustments	-48.60
518 Subtotal	7,931.40
618 Kindergarten OTO	
3670 OTO Full-Time Kindergarten Start-up	35,546.16
788 OTO Indian Education	
3650 OTO Indian Education for All	3,030.44
888 Other Revenue from Local	
3680 K-12 Education Data Systems	995.72
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	696,785.98



Trustees' Financial Summary

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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
188 21st Century Community Learning	
434 Title IV, Part B, 21st Century Community Learning Centers	
1XXX Instruction	
3XX Purchased Professional and Technical Services	9,500.00
5XX Other Purchased Services	1,842.06
6XX Supplies and Materials	1,984.55
	80,000.00
188 Subtotal	
307 Deferred Maintenance	
364 OTO Weatherization/Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	864.80
308 Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	18,060.11
715 Land Improvements	49,370.77
	67,430.88
308 Subtotal	
317 Title I, Part A, Accountability	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
6XX Supplies and Materials	2,150.25
7XX Property and Equipment Acquisition	7,000.00
	9,150.25
317 Subtotal	
328 Title I Improving Basic Programs	
494 Schoolwide Program	
1XXX Instruction	
1XX Personal Services - Salaries	177,059.20
2XX Personal Services - Employee Benefits	50,168.53
3XX Purchased Professional and Technical Services	1,230.00
5XX Other Purchased Services	1,380.67
6XX Supplies and Materials	15,946.60
	245,785.00
328 Subtotal	
368 MT Arts Council Math Movers	
329 State Miscellaneous Grants	
1XXX Instruction	
3XX Purchased Professional and Technical Services	2,050.00
418 Title III Part A English Language Acquisition	
432 Title III, Part A, English Language Acquisition & Language Enhancement	
1XXX Instruction	
1XX Personal Services - Salaries	51,288.64



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						1,463.36 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						696,785.98 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						696,808.41 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	945.00	Less Last Year	0.00	(4b)	945.00	
						945.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,385.93 (5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
118 GEAR UP	31,350.00	46,750.00	-15,400.00
128 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	1,520.00	1,520.00	0.00
138 Gifted and Talented	10,000.00	10,000.00	0.00
158 Title VII, Indian Education	58,045.00	58,045.00	0.00
188 21st Century Community Learning	80,000.00	80,000.00	0.00
208 Resource Transfer COOP	86,007.00	0.00	86,007.00
307 Deferred Maintenance	0.00	864.80	-864.80
308 Deferred Maintenance	67,430.88	67,430.88	0.00
317 Title I, Part A, Accountability	9,057.33	9,150.25	-92.92
318 Title I, Part A, Improving Basic Programs	238,481.06	0.00	238,481.06
328 Title I Improving Basic Programs	0.00	245,785.00	-245,785.00
368 MT Arts Council Math Movers	1,800.00	2,050.00	-250.00
417 Title VII, Indian Education	6,925.70	0.00	6,925.70
418 Title III Part A English Language Acquisition	58,665.29	65,871.79	-7,206.50
508 IDEA Part B	0.00	86,007.00	-86,007.00
518 Johnson O'Malley (JOM)	7,931.40	8,171.86	-240.46
618 Kindergarten OTO	35,546.16	13,272.86	22,273.30
788 OTO Indian Education	3,030.44	1,888.97	1,141.47
888 Other Revenue from Local	995.72	0.00	995.72
Total	696,785.98	696,808.41	-22.43



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Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	1,523.68	113.91
1112 District Levy - Personal Property	297.54	12.38
1113 District Levy - Heavy Motor Vehicles	163.95	0.00
1114 District Levy - Pers Prop/Mobile Homes	52.85	22.46
1190 Penalties and Interest on Taxes	10.43	8.73
1340 Fees for Adult Education	0.00	260.00
1510 Interest Earnings	382.99	485.55
1900 Other Revenue from Local Sources	392.00	0.00
3440 State HB20/SB417 Prop Tax Reimb	3.24	0.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,826.68	903.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	315.50
2XX Personal Services - Employee Benefits	0.00	5.41
6XX Supplies and Materials	207.84	1,366.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	207.84	1,686.91

Schedule Of Changes Worksheet

Beginning Fund Balance	10,285.88	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	903.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,686.91	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	9,502.60	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	805.51	108.53
5300 Operating Transfers from Other Funds	0.00	6,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	805.51	6,108.53

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	18,800.23	0.00
2XX Personal Services - Employee Benefits	315.16	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	19,115.39	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	2,210.81	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,108.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	8,319.34	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	42,572.86	45,276.56
1900 Other Revenue from Local Sources	8,175.25	52,371.38
4820 Federal Impact Aid - Title VIII	594,314.86	727,169.81
111 Prior Year Adjustment		
6100 Material Prior Period Revenue Adjustments	0.00	-3.91
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	645,062.97	824,813.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	63,549.25	87,796.10
2XX Personal Services - Employee Benefits	7,827.85	8,646.17
3XX Purchased Professional and Technical Services	883.60	3,660.00
4XX Purchased Property Services	1,201.80	216.58
5XX Other Purchased Services	14,842.37	17,579.97
6XX Supplies and Materials	24,608.91	44,579.22
7XX Property and Equipment Acquisition	329.96	17.76
810 Dues and Fees	4,393.15	0.00
8XX Other Expenditures	0.00	1,562.00
21XX Support Services - Students		
1XX Personal Services - Salaries	29,640.82	35,829.26
2XX Personal Services - Employee Benefits	218.13	1,785.48
6XX Supplies and Materials	3,635.03	1,489.00
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	13,856.68	31,885.63
2XX Personal Services - Employee Benefits	47.34	5,104.73
4XX Purchased Property Services	886.10	407.50
5XX Other Purchased Services	139.80	617.62
6XX Supplies and Materials	5,114.90	40,529.15
8XX Other Expenditures	775.00	658.75
222X Educational Media Services		
5XX Other Purchased Services	9,941.89	0.00
6XX Supplies and Materials	0.00	9,263.21
23XX Support Services - General Administration		
1XX Personal Services - Salaries	0.00	717.75
2XX Personal Services - Employee Benefits	26,198.01	4.45
3XX Purchased Professional and Technical Services	0.00	19,657.55
5XX Other Purchased Services	822.28	1,540.64
6XX Supplies and Materials	346.32	7,176.61



Trustees' Financial Summary

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24 Lake County
0474 Arlee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	1XX Regular Education Programs - Elementary/Secondary				
	23XX Support Services - General Administration				
			810 Dues and Fees	5,876.13	0.00
			8XX Other Expenditures	0.00	6,554.50
	24XX Support Services - School Administration				
			1XX Personal Services - Salaries	49,806.00	49,499.18
			2XX Personal Services - Employee Benefits	1,661.93	231.75
			5XX Other Purchased Services	668.44	817.04
			6XX Supplies and Materials	678.87	719.17
			810 Dues and Fees	1,235.00	0.00
			8XX Other Expenditures	0.00	1,879.00
	25XX Support Services - Business				
			1XX Personal Services - Salaries	23,126.90	22,245.48
			2XX Personal Services - Employee Benefits	640.97	101.93
			3XX Purchased Professional and Technical Services	405.83	1,790.91
			5XX Other Purchased Services	37,441.85	45,110.01
			6XX Supplies and Materials	7,970.65	3,173.35
			810 Dues and Fees	6,456.46	0.00
			8XX Other Expenditures	0.00	5,474.51
	26XX Operation and Maintenance of Plant Services				
			1XX Personal Services - Salaries	60,892.98	63,758.98
			2XX Personal Services - Employee Benefits	8,927.12	8,246.64
			3XX Purchased Professional and Technical Services	1,272.50	101.00
			4XX Purchased Property Services	49,089.28	50,859.50
			5XX Other Purchased Services	197.70	192.60
			6XX Supplies and Materials	28,872.98	49,503.63
			7XX Property and Equipment Acquisition	11,925.00	0.00
			810 Dues and Fees	2,258.00	0.00
			8XX Other Expenditures	0.00	490.00
	27XX Student Transportation Services				
			4XX Purchased Property Services	0.00	2,080.92
			6XX Supplies and Materials	2,429.32	1,180.98
	4XXX Facilities Acquisition and Construction Services				
			4XX Purchased Property Services	49,000.00	0.00
	52XX Capital Leases or Long Term Notes with Board of Investments				
			840 Principal On Debt	0.00	2,196.99
			850 Interest on Debt	0.00	602.81
	280 Special Education - Local and State				
	1XXX Instruction				
			1XX Personal Services - Salaries	60,276.29	24,681.83
			2XX Personal Services - Employee Benefits	6,561.16	3,328.28
			3XX Purchased Professional and Technical Services	3,662.00	0.00
			4XX Purchased Property Services	1,334.48	0.00
			5XX Other Purchased Services	0.00	511.72



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Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	280	Special Education - Local and State			
		1XXX	Instruction		
			6XX Supplies and Materials	3,422.50	2,713.47
			810 Dues and Fees	569.16	0.00
			8XX Other Expenditures	0.00	415.00
	360	State Gifted & Talented Reimbursement			
		1XXX	Instruction		
			5XX Other Purchased Services	75.00	0.00
			6XX Supplies and Materials	3,063.44	0.00
		21XX	Support Services - Students		
			6XX Supplies and Materials	413.07	0.00
	710	School Sponsored Extracurricular Activities			
		34XX	Extracurricular - Activities		
			2XX Personal Services - Employee Benefits	275.62	0.00
	720	School Sponsored Athletics			
		35XX	Extracurricular - Athletics		
			1XX Personal Services - Salaries	3,100.17	0.00
			2XX Personal Services - Employee Benefits	157.32	0.00
			5XX Other Purchased Services	2,562.65	0.00
			6XX Supplies and Materials	0.00	2,442.89
	910	Food Services			
		31XX	Food Services		
			5XX Other Purchased Services	45.97	180.00
			6XX Supplies and Materials	5.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>645,616.93</u>	<u>671,809.20</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						986,909.37	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						824,813.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						671,809.20	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	51,092.62	(4b)		-51,092.62	
						-51,092.62	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,088,821.39	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	237.22	71.39
3281 State Technology Aid	9,565.63	1,858.81
6100 Material Prior Period Revenue Adjustments	0.00	-135.45
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	9,802.85	1,794.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
260 Non-Grant Bilingual Education		
1XXX Instruction		
6XX Supplies and Materials	18,691.52	0.00
329 State Miscellaneous Grants		
1XXX Instruction		
6XX Supplies and Materials	0.00	1,524.90
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	18,691.52	1,524.90

Schedule Of Changes Worksheet

Beginning Fund Balance	472.76	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,794.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,524.90	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	742.61	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	748.17	1,378.13
3445 State Combined Fund School Block Grant	11,056.93	11,140.96
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	11,805.10	12,519.09

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	23,761.24	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12,519.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	36,280.33	(5)



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24 Lake County
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Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	0.00	167,579.96
1112 District Levy - Personal Property	0.00	34,615.81
1113 District Levy - Heavy Motor Vehicles	0.00	15,078.14
1114 District Levy - Pers Prop/Mobile Homes	20.61	1,760.64
1190 Penalties and Interest on Taxes	12.01	152.00
1510 Interest Earnings	4,236.66	1,703.31
3120 State Guaranteed Tax Base Aid	0.00	145,370.28
3440 State HB20/SB417 Prop Tax Reimb	8.38	23.52
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>4,277.66</u>	<u>366,283.66</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
840 Principal On Debt	0.00	195,000.00
850 Interest on Debt	0.00	139,541.12
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>0.00</u>	<u>334,541.12</u>

Schedule Of Changes Worksheet

Beginning Fund Balance	4,256.63	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	366,283.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	334,541.12	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	35,999.17	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	30,488.64	133,911.16
5110 Sale of Bonds	2,800,000.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,830,488.64	133,911.16

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
5XX Other Purchased Services	324.10	0.00
7XX Property and Equipment Acquisition	62,766.00	97,358.95
8XX Other Expenditures	21,300.00	21,021.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	84,390.10	118,379.95

Schedule Of Changes Worksheet

Beginning Fund Balance	2,746,098.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	133,911.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	118,379.95	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,761,629.75	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	84.39	6.10
1112 District Levy - Personal Property	69.03	0.00
1114 District Levy - Pers Prop/Mobile Homes	62.46	11.90
1190 Penalties and Interest on Taxes	20.89	3.94
1510 Interest Earnings	78.04	89.46
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	314.81	111.40

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
4XX Purchased Property Services	17.77	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	17.77	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	1,830.36	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	111.40	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,941.76	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

85 - Private Purpose Trust (spend principal & interest)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	173.49	6.38
1900 Other Revenue from Local Sources	0.00	4,936.86
1920 Contributions/Donations from Private Sources	660.00	0.00
9710 Residual Equity Transfers In	3.57	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	837.06	4,943.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	5,613.65	4,885.32
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	5,613.65	4,885.32

Schedule Of Changes Worksheet

Beginning Fund Balance	1,108.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,943.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,885.32	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,166.62	(5)



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Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	106,329.94	172,084.50
XX	39X 1XXX 112	Certified Teacher Staff Salaries	16,394.68	17,214.07
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	147,443.28	51,288.64
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	74,524.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	74,562.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	1,159,768.30	1,541,659.09
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	5,845.04	33,412.65
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,356.64	0.00
XX	XXX 26XX 41X	Energy Utility Services	32,461.95	32,154.05
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	62,766.00	97,358.95
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	42,447.55
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	42,447.55

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	14,148.20
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	61,124.15
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	209,839.61
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 100%



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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	147,402.57	0.00	0.00	24,681.83
280	1XXX	2XX	26,328.86	0.00	0.00	3,328.28
280	1XXX	3XX	3,940.88	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	511.72
280	1XXX	6XX	932.00	0.00	0.00	2,713.47
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	0.00
Totals			178,604.31	0.00	0.00	31,235.30 209,839.61

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



Trustees' Financial Summary

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0474 Arlee Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	8,177.00	0.00	0.00	0.00	8,177.00
*** Land Improvements	84,690.00	0.00	49,370.77	0.00	134,060.77
Buildings	4,312,852.00	0.00	0.00	0.00	4,312,852.00
*** Machinery and Equipment	1,317,643.00	0.00	30,758.00	0.00	1,348,401.00
Construction in Progress	0.00	0.00	67,195.55	0.00	67,195.55
Totals at Historical Cost	5,723,362.00	0.00	147,324.32	0.00	5,870,686.32
Governmental Activities, Capital Assets, net	5,723,362.00	0.00	147,324.32	0.00	5,870,686.32

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
-------------------------------------	-------------------------	--------------------------	-------------

Total Depreciation for FY2008

*** Has comment.



Trustees' Financial Summary

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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Bonds							
03/29/2007	2,800,000.00	0.00	195,000.00	0.00	2,605,000.00	240,000.00	2,365,000.00
Capital Leases	0.00	13,439.04	2,799.80	0.00	10,639.24	3,359.73	7,279.51
Compensated Absences	265,056.00	0.00	0.00	0.00	265,056.00	0.00	0.00
Other	0.00	240,000.00	30,000.00	0.00	210,000.00	30,000.00	180,000.00
Total Governmental Activity	3,065,056.00	253,439.04	227,799.80	0.00	3,090,695.24	273,359.73	2,552,279.51
Long-Term Liabilities							

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.