



# Trustees' Financial Summary

**FY2008-09**

**Submit ID: 0720-87199057**

**39 Powell County  
0720 Avon Elem**

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

## Certification

**Business Manager/Clerk:** Patti Bignell

**Phone #:** (406) 492-6191

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Wristine Senecal

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Jules Waber

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Quickbooks

For FY09 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

<b>PRC</b>	<b>Title</b>	<b>Project Type</b>	<b>Project Number</b>	<b>CFDA #</b>
316	Title I Improving Basic Programs	FEDERAL	3907203108	84.010A
317	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907201408	84.367
318	Title II, Part D, Ed Technology	FEDERAL	3907206008	84.318
319	Title IV, Part A, Safe & Drug-Free	FEDERAL	3907201608	84.186A
320	Title V, Part A, Innovative Programs	FEDERAL	3907203908	84.298
321	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A071043	84.358A
325	Title I Improving Basic Programs	FEDERAL	3907203109	84.010A
326	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907201409	84.367
328	Title IV, Part A, Safe & Drug-Free	FEDERAL	3907201609	84.186A
329	Miscellaneous State Grant	STATE	Keds	State
330	State OTO FullTime Kindergarten Startup	STATE	Avon	state
331	State OTO Indian Education for All	STATE	Avon	state
332	State OTO Weatherization & Deferred Maintenance	STATE	Avon	state



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	23,196.54	12,389.45	81,086.97	
02	Taxes Receivable - Real and Personal (120-149)	2,197.64	606.52	452.00	
03	Taxes Receivable - Protested (150-159)	52.25	12.49	9.75	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	25,446.43	13,008.46	81,548.72	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	2,249.89	619.01	461.75	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	2,249.89	619.01	461.75	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	23,196.54	12,389.45	81,086.97	
52	<b>TOTAL FUND BALANCE/EQUITY</b>	23,196.54	12,389.45	81,086.97	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	25,446.43	13,008.46	81,548.72	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		13,807.39	38,724.68	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			2,300.00	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		13,807.39	41,024.68	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		13,807.39	41,024.68	
52	<b>TOTAL FUND BALANCE/EQUITY</b>		13,807.39	41,024.68	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		13,807.39	41,024.68	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				600.00
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				600.00
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				600.00
52	<b>TOTAL FUND BALANCE/EQUITY</b>				600.00
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				600.00



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	784.94	4,305.65		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	784.94	4,305.65		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	784.94	4,305.65		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	784.94	4,305.65		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	784.94	4,305.65		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	780.18			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	780.18			
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)	780.18			
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	780.18			
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	780.18			



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			1,674.40	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			1,674.40	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			1,674.40	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			1,674.40	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			1,674.40	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
1110 District Tax Levy	33,314.28	36,125.64
1190 Penalties and Interest on Taxes	58.70	367.58
1510 Interest Earnings	400.14	287.22
3110 Direct State Aid	107,662.81	98,260.34
3111 Quality Educator	12,295.80	12,168.00
3112 At Risk Student	3,553.07	3,416.26
3113 Indian Education For All	979.20	856.80
3115 State Spec Ed Allowable Cost Pymt to Districts	11,889.06	8,603.85
3120 State Guaranteed Tax Base Aid	43,937.52	38,492.16
3444 State School Block Grant	10,727.06	10,808.59
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>224,817.64</b>	<b>209,386.44</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	95,325.80	103,862.04
2XX Personal Services - Employee Benefits	652.64	11,070.10
5XX Other Purchased Services	763.08	464.25
6XX Supplies and Materials	33,874.99	24,375.84
<b>21XX Support Services - Students</b>		
3XX Purchased Professional and Technical Services	159.92	0.00
<b>221X Improvement of Instruction Services</b>		
5XX Other Purchased Services	0.00	766.46
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	8,263.57	8,948.60
2XX Personal Services - Employee Benefits	162.56	162.10
3XX Purchased Professional and Technical Services	13,418.73	0.00
5XX Other Purchased Services	5,250.75	5,102.35
6XX Supplies and Materials	1,789.02	2,787.22
8XX Other Expenditures	1,347.44	1,130.77
<b>24XX Support Services - School Administration</b>		
1XX Personal Services - Salaries	3,351.86	1,671.37
2XX Personal Services - Employee Benefits	162.56	162.10
<b>26XX Operation and Maintenance of Plant Services</b>		
1XX Personal Services - Salaries	8,184.12	6,395.29
2XX Personal Services - Employee Benefits	458.76	458.76
3XX Purchased Professional and Technical Services	1,714.30	2,361.25
4XX Purchased Property Services	10,880.19	10,156.20
5XX Other Purchased Services	31.31	259.44



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2008 Value	2009 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>26XX Operation and Maintenance of Plant Services</b>			
			6XX Supplies and Materials	8,907.17	2,807.67
		<b>27XX Student Transportation Services</b>			
			6XX Supplies and Materials	1,591.30	0.00
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	16,904.54	9,733.18
			2XX Personal Services - Employee Benefits	325.12	162.10
			6XX Supplies and Materials	0.00	262.03
		<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>			
			920 Resources Transferred to Other School Districts or Coopera	8,702.43	7,708.53
	<b>365 OTO Indian Education for All</b>				
		<b>1XXX Instruction</b>			
			6XX Supplies and Materials	1,029.14	886.84
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>34XX Extracurricular - Activities</b>			
			6XX Supplies and Materials	2,741.29	2,763.65
	<b>910 Food Services</b>				
		<b>31XX Food Services</b>			
			6XX Supplies and Materials	499.92	211.37
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				226,492.51	204,669.51

### Schedule Of Changes Worksheet

Beginning Fund Balance					18,479.61	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					209,386.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					204,669.51	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					23,196.54	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
1110 District Tax Levy	2,751.76	12,745.71
1190 Penalties and Interest on Taxes	3.56	5.48
2220 County On-Schedule Trans Reimb	11,966.80	4,693.28
3210 State On-Schedule Trans Reimb	12,257.28	4,402.80
3445 State Combined Fund School Block Grant	1,000.00	2,703.50
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>27,979.40</b>	<b>24,550.77</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>26XX Operation and Maintenance of Plant Services</b>		
4XX Purchased Property Services	91.59	77.47
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	14,349.80	7,711.81
2XX Personal Services - Employee Benefits	917.52	0.00
3XX Purchased Professional and Technical Services	346.00	250.00
4XX Purchased Property Services	5,940.38	2,536.18
5XX Other Purchased Services	1,200.00	1,200.00
6XX Supplies and Materials	7,654.71	2,269.40
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>30,500.00</b>	<b>14,044.86</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,883.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	24,550.77	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	14,044.86	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	12,389.45	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
1110 District Tax Levy	5,234.92	7,806.01
1190 Penalties and Interest on Taxes	13.25	34.85
1510 Interest Earnings	1,187.04	852.07
3445 State Combined Fund School Block Grant	1,683.11	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	8,118.32	8,692.93

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	72,394.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	8,692.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00    Less Last Year        0.00                    (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00    Less Last Year        0.00                    (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	81,086.97	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
1510 Interest Earnings	53.35	38.30
2240 County Retirement Distribution	23,722.38	23,607.64
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	23,775.73	23,645.94

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	14,388.44	15,722.53
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	632.15	684.57
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	305.26	126.19
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	626.09	483.26
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	1,097.78	568.76
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	2,361.36	1,360.24
<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>		
920 Resources Transferred to Other School Districts or Cooperatives	916.02	1,035.36
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	20,327.10	19,980.91



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						10,142.36 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						23,645.94 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						19,980.91 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						13,807.39 (5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value
<b>316 Title I Improving Basic Programs</b>	
4200 Title I, Part A, Improving Basic Programs	14,608.00
<b>317 Title II, Part A, Teacher/Principal Train/Recruit</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	2,751.00
<b>318 Title II, Part D, Ed Technology</b>	
4310 Title II, Part D, Educational Technology	463.00
<b>319 Title IV, Part A, Safe &amp; Drug-Free</b>	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	698.00
<b>320 Title V, Part A, Innovative Programs</b>	
4350 Title V, Part A, Innovative Programs	226.00
<b>321 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	5,227.35
<b>325 Title I Improving Basic Programs</b>	
4200 Title I, Part A, Improving Basic Programs	22,424.00
<b>326 Title II, Part A, Teacher/Principal Train/Recruit</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	2,300.00
<b>328 Title IV, Part A, Safe &amp; Drug-Free</b>	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	496.00
<b>329 Miscellaneous State Grant</b>	
3290 State - Other State Grants	96.20
<b>330 State OTO FullTime Kindergarten Startup</b>	
3670 OTO Full-Time Kindergarten Start-up	2,882.12
<b>331 State OTO Indian Education for All</b>	
3650 OTO Indian Education for All	500.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	52,671.67

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value
<b>316 Title I Improving Basic Programs</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	2,699.76
2XX Personal Services - Employee Benefits	439.86
3XX Purchased Professional and Technical Services	1,020.00
6XX Supplies and Materials	2,527.00
7XX Property and Equipment Acquisition	3,270.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value
<b>316 Subtotal</b>	9,956.62
<b>317 Title II, Part A, Teacher/Principal Train/Recruit</b>	
<b>430 Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	500.00
3XX Purchased Professional and Technical Services	651.40
<b>317 Subtotal</b>	1,151.40
<b>318 Title II, Part D, Ed Technology</b>	
<b>431 Title II, Part D, Educational Technology</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	116.00
6XX Supplies and Materials	347.00
<b>318 Subtotal</b>	463.00
<b>319 Title IV, Part A, Safe &amp; Drug-Free</b>	
<b>433 Title IV, Part A, Safe &amp; Drug-Free Schools &amp; Communities</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	600.00
2XX Personal Services - Employee Benefits	98.00
<b>319 Subtotal</b>	698.00
<b>320 Title V, Part A, Innovative Programs</b>	
<b>435 Title V, Part A, Innovative Programs</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	226.00
<b>325 Title I Improving Basic Programs</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	18,330.00
2XX Personal Services - Employee Benefits	2,843.00
3XX Purchased Professional and Technical Services	1,251.00
<b>325 Subtotal</b>	22,424.00
<b>326 Title II, Part A, Teacher/Principal Train/Recruit</b>	
<b>430 Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	2,300.00
<b>328 Title IV, Part A, Safe &amp; Drug-Free</b>	
<b>435 Title V, Part A, Innovative Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	443.00
2XX Personal Services - Employee Benefits	53.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value
328 Title IV, Part A, Safe & Drug-Free 435 Title V, Part A, Innovative Programs	
328 Subtotal	496.00
332 State OTO Weatherization & Deferred Maintenance 364 OTO Weatherization/Deferred Maintenance 26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	527.12
7XX Property and Equipment Acquisition	8,122.88
332 Subtotal	8,650.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	46,365.02

### Schedule Of Changes Worksheet

Beginning Fund Balance	34,718.03 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	52,671.67 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	46,365.02 (3)
Increase/Decrease of Reserve for Inventories	
This Year            0.00    Less Last Year        0.00            (4a)            0.00	
Increase/Decrease of Reserve for Encumbrances	
This Year            0.00    Less Last Year        0.00            (4b)            0.00	
	0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	41,024.68 (5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
316 Title I Improving Basic Programs	14,608.00	9,956.62	4,651.38
317 Title II, Part A, Teacher/Principal Train/Recruit	2,751.00	1,151.40	1,599.60
318 Title II, Part D, Ed Technology	463.00	463.00	0.00
319 Title IV, Part A, Safe & Drug-Free	698.00	698.00	0.00
320 Title V, Part A, Innovative Programs	226.00	226.00	0.00
321 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	5,227.35	0.00	5,227.35
325 Title I Improving Basic Programs	22,424.00	22,424.00	0.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
326 Title II, Part A, Teacher/Principal Train/Recruit	2,300.00	2,300.00	0.00
328 Title IV, Part A, Safe & Drug-Free	496.00	496.00	0.00
329 Miscellaneous State Grant	96.20	0.00	96.20
330 State OTO FullTime Kindergarten Startup	2,882.12	0.00	2,882.12
331 State OTO Indian Education for All	500.00	0.00	500.00
332 State OTO Weatherization & Deferred Maintenance	0.00	8,650.00	-8,650.00
<b>Total</b>	<b>52,671.67</b>	<b>46,365.02</b>	<b>6,306.65</b>



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 21 - Compensated Absence Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.00	0.00

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	600.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00    Less Last Year        0.00                    (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00    Less Last Year        0.00                    (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	600.00	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
3281 State Technology Aid	268.76	515.94
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	268.76	515.94

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	269.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	515.94	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00    Less Last Year        0.00                    (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00    Less Last Year        0.00                    (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	784.94	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.00	0.00

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance						4,305.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00		(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00		(4b)	0.00	
							0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						4,305.65	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
1510 Interest Earnings	13.34	9.56
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	13.34	9.56

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	770.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	9.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	780.18	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 84 - Student Extracurricular Activities Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value	2009 Value
1700 Student Extracurricular Activity Receipts	7,733.95	5,259.81
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	7,733.95	5,259.81

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value	2009 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	6,292.03	6,022.11
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	6,292.03	6,022.11

### Schedule Of Changes Worksheet

Beginning Fund Balance	2,436.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,259.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	6,022.11	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00   Less Last Year           0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,674.40	(5)



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## Detail Expenditure

Fund	Account	Description	2008 Value	2009 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	112,215.77	112,477.73
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	5,366.40	4,158.46
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	378.75	217.77
XX	XXX 26XX 41X	Energy Utility Services	10,971.78	10,233.67
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	5,353.20
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	5,353.20

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	1,784.16
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	7,708.53
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	17,865.84
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2011 Maximum Budget: 100%**



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## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	9,733.18	0.00	0.00	0.00
280	1XXX	2XX	162.10	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00
280	1XXX	6XX	262.03	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	7,708.53	0.00	0.00	0.00
<b>Totals</b>			17,865.84	0.00	0.00	17,865.84

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY09.



# Trustees' Financial Summary

FY2008-09

Submit ID: 0720-87199057

39 Powell County  
0720 Avon Elem

## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Buildings	101,560.42	0.00	0.00	0.00	101,560.42
Machinery and Equipment	64,575.00	0.00	0.00	0.00	64,575.00
Totals at Historical Cost	166,135.42	0.00	0.00	0.00	166,135.42
Less Accumulated Depreciation For:					
Building Accum	14,122.00	0.00	0.00	0.00	14,122.00
Machinery and Equipment Accum	41,723.00	0.00	0.00	0.00	41,723.00
Total Accumulated Depreciation	55,845.00	0.00	0.00	0.00	55,845.00
Governmental Activities, Capital Assets, net	110,290.42	0.00	0.00	0.00	110,290.42

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.

Depreciation by Function for FY2009	Governmental Activities	Business-Type Activities	Adjustments
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Total Depreciation for FY2009

\*\*\* Has comment.



# Trustees' Financial Summary

FY2008-09

Submit ID: 0720-87199057

39 Powell County  
0720 Avon Elem

## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2008)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2009) [a + b - c - d]	Current Portion Due FY2010	Long-Term Portion Due FY2011-
<b>Governmental Activities*</b>							
Compensated Absences	1,399.00	0.00	0.00	0.00	1,399.00	0.00	0.00
Total Governmental Activity Long-Term Liabilities	1,399.00	0.00	0.00	0.00	1,399.00	0.00	0.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.