



Trustees' Financial Summary

FY2011-12

Submit ID: 0865-62753877

**49 Sweet Grass County
0865 Big Timber Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Robert Buster

Phone #: (406) 932-5939

(Signature)

(Date)

Chair, Board of Trustees: Steve McCullough

(Signature)

(Date)

County Superintendent: Susan Metcalf

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
130	DARE	LOCAL	na	
238	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	FEDERAL	S358A091444	84.358B
311	Book Fairs	LOCAL		
312	Ski Trips	LOCAL		
313	Target	LOCAL		
314	Tourneys	LOCAL		
315	Band	LOCAL		
316	Teachers	LOCAL		
317	First Tee Program	LOCAL		
329	State OTO Indian Education for All	STATE		state
333	Drug Free	LOCAL		
334	Title II Part A	FEDERAL		84.367
335	Title IV, Part A, Safe & Drug-Free	FEDERAL		84.186A
338	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL		84.358A
340	Special Ed Speech	STATE		
350	IDEA Part B (Trans from Coop)	FEDERAL		84.027A
431	Title I, Part A, Improving Basic Programs	FEDERAL		84.010A
432	IDEA Preschool	FEDERAL		84.173A
434	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL		84.367
438	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL		84.358A
439	Gifted and Talented	STATE		State
440	Speech	LOCAL		
445	ARRA - IDEA Part B (Trans from Coop)	FEDERAL		84.931
455	Significant Needs	LOCAL		
465	Academic Achievement	LOCAL		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	210,734.52	10,935.70		12,335.76
02	Taxes Receivable - Real and Personal (120-149)	35,526.44	787.79		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	246,260.96	11,723.49		12,335.76
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	35,526.44	787.79		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	35,526.44	787.79		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	210,734.52	10,935.70		12,335.76
52	TOTAL FUND BALANCE/EQUITY	210,734.52	10,935.70		12,335.76
53	TOTAL LIABILITIES AND FUND BALANCE	246,260.96	11,723.49		12,335.76



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		130,303.94	16,225.47	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		130,303.94	16,225.47	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		130,303.94	16,225.47	
52	TOTAL FUND BALANCE/EQUITY		130,303.94	16,225.47	
53	TOTAL LIABILITIES AND FUND BALANCE		130,303.94	16,225.47	



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			9,273.91	5,163.43
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			9,273.91	5,163.43
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			9,273.91	5,163.43
52	TOTAL FUND BALANCE/EQUITY			9,273.91	5,163.43
53	TOTAL LIABILITIES AND FUND BALANCE			9,273.91	5,163.43



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	315,538.37	494.72		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	315,538.37	494.72		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	315,538.37	494.72		
52	TOTAL FUND BALANCE/EQUITY	315,538.37	494.72		
53	TOTAL LIABILITIES AND FUND BALANCE	315,538.37	494.72		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	-249.95	4,889.43		
02	Taxes Receivable - Real and Personal (120-149)	1,098.41			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	848.46	4,889.43		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,098.41			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,098.41			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	-249.95	4,889.43		
52	TOTAL FUND BALANCE/EQUITY	-249.95	4,889.43		
53	TOTAL LIABILITIES AND FUND BALANCE	848.46	4,889.43		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		30,111.78		
02	Taxes Receivable - Real and Personal (120-149)		830.24		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		30,942.02		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		830.24		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		830.24		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget		30,111.78		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		30,111.78		
53	TOTAL LIABILITIES AND FUND BALANCE		30,942.02		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			7,281.26	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			7,281.26	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			7,281.26	
52	TOTAL FUND BALANCE/EQUITY			7,281.26	
53	TOTAL LIABILITIES AND FUND BALANCE			7,281.26	



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	664,228.51	628,239.99
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	2,282.74	2,428.57
1510 Interest Earnings	3,804.33	1,777.50
3110 Direct State Aid	755,780.45	861,204.18
3111 Quality Educator	80,059.36	80,302.72
3112 At Risk Student	0.00	5,219.35
3113 Indian Education For All	7,466.40	7,099.20
3114 American Indian Achievement Gap	400.00	0.00
3115 State Spec Ed Allowable Cost Pymt to Districts	59,398.04	50,885.90
3120 State Guaranteed Tax Base Aid	243,010.23	230,022.12
3444 State School Block Grant	91,347.94	91,347.94
3730 HB645 State Special Education Allowable Costs	2,896.48	0.00
6100 Material Prior Period Revenue Adjustments	3,704.17	-0.60
7800 ARRA - State Fiscal Stabilization Fund	85,280.37	0.00
7810 Education Jobs Fund	71,283.79	1,010.05
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,070,942.81	1,959,536.92

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	960,231.29	1,058,799.50
2XX Personal Services - Employee Benefits	231,575.46	182,093.17
3XX Purchased Professional and Technical Services	930.00	972.62
5XX Other Purchased Services	412.20	617.64
6XX Supplies and Materials	44,578.55	72,916.51
7XX Property and Equipment Acquisition	8,406.83	7,703.59
21XX Support Services - Students		
6XX Supplies and Materials	9,505.44	0.00
22XX Educational Media Services		
6XX Supplies and Materials	0.00	7,499.40
23XX Support Services - General Administration		
1XX Personal Services - Salaries	119,241.75	123,962.32
2XX Personal Services - Employee Benefits	29,673.84	29,005.13
3XX Purchased Professional and Technical Services	13,493.00	7,542.00
4XX Purchased Property Services	31.14	1,056.40
5XX Other Purchased Services	4,484.62	3,936.12
6XX Supplies and Materials	1,904.65	4,022.66
8XX Other Expenditures	10,147.53	4,826.81
24XX Support Services - School Administration		



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Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	1,680.00	649.20
		25XX Support Services - Business			
			1XX Personal Services - Salaries	22,344.47	24,207.32
			2XX Personal Services - Employee Benefits	6,642.82	3,616.07
			6XX Supplies and Materials	690.26	902.62
			8XX Other Expenditures	3,100.00	3,825.25
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	56,734.82	62,055.27
			2XX Personal Services - Employee Benefits	23,733.60	22,356.96
			4XX Purchased Property Services	90,568.32	44,538.27
			5XX Other Purchased Services	13,609.00	8,597.00
			6XX Supplies and Materials	12,331.71	22,200.48
			7XX Property and Equipment Acquisition	147.45	0.00
		4XXX Facilities Acquisition and Construction Services			
			7XX Property and Equipment Acquisition	7,422.00	0.00
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	126,791.24	163,718.06
			2XX Personal Services - Employee Benefits	25,381.41	30,230.78
			3XX Purchased Professional and Technical Services	0.00	422.00
			5XX Other Purchased Services	120.00	202.02
			6XX Supplies and Materials	2,309.56	4,323.17
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	5,649.01	5,597.08
	720 School Sponsored Athletics				
		35XX Extracurricular - Athletics			
			1XX Personal Services - Salaries	38,059.81	28,001.43
			2XX Personal Services - Employee Benefits	0.00	149.29
			4XX Purchased Property Services	16,000.00	0.00
			5XX Other Purchased Services	2,592.00	1,123.96
			6XX Supplies and Materials	2,039.09	614.58
	780 ARRA - State Fiscal Stabilization Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	85,280.37	0.00
	781 Education Jobs Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	71,283.79	1,010.05
	910 Food Services				
		31XX Food Services			
			5XX Other Purchased Services	15,446.92	2,750.00



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Submit ID: 0865-62753877

49 Sweet Grass County
0865 Big Timber Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	999 Undistributed				
		9999 Undistributed			
			971 Residual Equity Transfers Out	5,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				2,069,573.95	1,936,044.73

Schedule Of Changes Worksheet

Beginning Fund Balance					213,536.96	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,959,536.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,936,044.73	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	26,294.63	(4b)	-26,294.63	
					-26,294.63	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					210,734.52	(5)



Trustees' Financial Summary

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49 Sweet Grass County
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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	0.00	14,898.80
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	51.89
1510 Interest Earnings	183.56	73.17
2220 County On-Schedule Trans Reimb	10,026.65	0.00
3444 State School Block Grant	2,493.57	2,493.57
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	12,703.78	17,517.43

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	15,204.41	16,394.86
5XX Other Purchased Services	1,064.70	1,685.60
8XX Other Expenditures	1,794.54	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	18,063.65	18,080.46

Schedule Of Changes Worksheet

Beginning Fund Balance		11,498.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		17,517.43	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		18,080.46	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		
		0.00	(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		
		0.00	(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		10,935.70	(5)



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49 Sweet Grass County
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Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	75.75	70.21
1621 Lunch Sales	51,656.44	58,505.45
4550 Federal Child Nutrition	42,089.18	37,659.61
6100 Material Prior Period Revenue Adjustments	5.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	93,826.37	96,235.27

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	5,694.84	6,420.48
2XX Personal Services - Employee Benefits	823.65	566.21
5XX Other Purchased Services	84,309.74	82,655.69
6XX Supplies and Materials	0.00	52.95
8XX Other Expenditures	0.00	85.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	90,828.23	89,780.33

Schedule Of Changes Worksheet

Beginning Fund Balance		5,880.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		96,235.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		89,780.33	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		
		0.00	(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		
		0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)		12,335.76	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	1,524.64	835.46
2240 County Retirement Distribution	259,792.21	248,025.98
6100 Material Prior Period Revenue Adjustments	19.70	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	261,336.55	248,861.44

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	226,064.80	165,286.12
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	10,437.81	11,860.90
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	1,281.08	93.81
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	4,169.26	4,234.72
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	7,645.16	8,463.40
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	0.00	750.40
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	17,905.55	23,797.99
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	4,897.45	4,101.86
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	0.00	361.54
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	272,401.11	218,950.74



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						100,393.24	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						248,861.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						218,950.74	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						130,303.94	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
130 DARE	
1510 Interest Earnings	104.56
333 Drug Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	809.00
338 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	2,608.95
431 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	43,961.00
432 IDEA Preschool	
5700 Resources Transferred from Other School Districts or Cooperatives	2,384.00
434 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	15,384.00
438 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	3,592.05
440 Speech	
5710 Special Education Resources Transferred from Other School Districts or Cooperatives	7,436.60
445 ARRA - IDEA Part B (Trans from Coop)	
5700 Resources Transferred from Other School Districts or Cooperatives	60,966.00
455 Significant Needs	
3610 Services for Significant Needs Students	5,000.00
465 Academic Achievement	
4650 Federal Miscellaneous Grants from OPI	3,897.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	146,143.16

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
130 DARE	
860 Community Drug Free Programs	
33XX Community Services	
6XX Supplies and Materials	2,375.03
329 State OTO Indian Education for All	
329 State Miscellaneous Grants	
1XXX Instruction	
8XX Other Expenditures	6,059.72
334 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
1XXX Instruction	



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2012 Value
			438 Subtotal	4,846.39
439	Gifted and Talented			
	360 State Gifted & Talented Reimbursement			
		1XXX Instruction		
			1XX Personal Services - Salaries	1,462.00
			2XX Personal Services - Employee Benefits	265.00
			439 Subtotal	1,727.00
440	Speech			
	280 Special Education - Local and State			
		1XXX Instruction		
			1XX Personal Services - Salaries	5,738.89
			2XX Personal Services - Employee Benefits	1,450.61
			3XX Purchased Professional and Technical Services	246.50
			440 Subtotal	7,436.00
455	Significant Needs			
	361 Services for Significant Needs Students			
		1XXX Instruction		
			1XX Personal Services - Salaries	4,103.79
			2XX Personal Services - Employee Benefits	475.87
			455 Subtotal	4,579.66
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				148,215.03



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						18,297.34	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						146,143.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						148,215.03	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)	0.00		
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						16,225.47	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
130 DARE	104.56	2,375.03	-2,270.47
329 State OTO Indian Education for All	0.00	6,059.72	-6,059.72
333 Drug Free	809.00	0.00	809.00
334 Title II Part A	0.00	5,896.18	-5,896.18
338 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	2,608.95	0.00	2,608.95
340 Special Ed Speech	0.00	1,210.00	-1,210.00
350 IDEA Part B (Trans from Coop)	0.00	58,252.43	-58,252.43
431 Title I, Part A, Improving Basic Programs	43,961.00	43,946.63	14.37
432 IDEA Preschool	2,384.00	2,384.00	0.00
434 Title II, Part A, Teacher/Principal Train/Recruit	15,384.00	9,501.99	5,882.01
438 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	3,592.05	4,846.39	-1,254.34
439 Gifted and Talented	0.00	1,727.00	-1,727.00
440 Speech	7,436.60	7,436.00	0.60
445 ARRA - IDEA Part B (Trans from Coop)	60,966.00	0.00	60,966.00
455 Significant Needs	5,000.00	4,579.66	420.34
465 Academic Achievement	3,897.00	0.00	3,897.00
Total	<u>146,143.16</u>	<u>148,215.03</u>	<u>-2,071.87</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance 20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1900 Other Revenue from Local Sources	9,988.04	7,534.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	9,988.04	7,534.20

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
4XX Purchased Property Services	9,000.00	5,000.00
6XX Supplies and Materials	1,273.33	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	10,273.33	5,000.00

Schedule Of Changes Worksheet

Beginning Fund Balance	6,739.71	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,534.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,000.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	9,273.91	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	1.48	40.80
9710 Residual Equity Transfers In	5,000.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,001.48	40.80

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	5,122.63	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	40.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,163.43	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 24 - Metal Mines Tax Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	2,746.11	2,157.69
1900 Other Revenue from Local Sources	0.00	4,888.00
2114 County Metal Mines License Taxes	56,323.35	84,232.27
6100 Material Prior Period Revenue Adjustments	0.28	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	59,069.74	91,277.96

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	56,313.95	59,242.42
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	56,313.95	59,242.42

Schedule Of Changes Worksheet

Beginning Fund Balance	283,502.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	91,277.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	59,242.42	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	315,538.37	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

25 - State Mining Impact Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	5.91	4.01
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5.91	4.01

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	490.71	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	494.72	(5)



Trustees' Financial Summary

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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	19,970.60	19,796.47
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	68.05	72.59
1510 Interest Earnings	15.80	6.24
3281 State Technology Aid	2,265.04	2,154.77
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	22,319.49	22,030.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	0.00	5,914.87
4XX Purchased Property Services	626.99	5,822.70
5XX Other Purchased Services	0.00	177.60
6XX Supplies and Materials	7,793.16	8,700.37
7XX Property and Equipment Acquisition	10,147.05	7,367.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	18,567.20	27,982.54

Schedule Of Changes Worksheet

Beginning Fund Balance	5,702.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	22,030.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	27,982.54	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	-249.95	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	57.05	27.55
3445 State Combined Fund School Block Grant	2,401.34	2,401.34
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,458.39	2,428.89

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	2,460.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,428.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,889.43	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	14,994.68	14,847.17
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	50.97	54.45
1510 Interest Earnings	280.08	198.01
6100 Material Prior Period Revenue Adjustments	1,830.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>17,155.73</u>	<u>15,099.63</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	10,000.00	3,983.72
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>10,000.00</u>	<u>3,983.72</u>

Schedule Of Changes Worksheet

Beginning Fund Balance		18,995.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		15,099.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		3,983.72	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		30,111.78	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
311 Book Fairs		
1900 Other Revenue from Local Sources	966.32	868.09
312 Ski Trips		
1900 Other Revenue from Local Sources	2,099.38	2,175.00
313 Target		
1900 Other Revenue from Local Sources	224.93	448.13
314 Tourneys		
1900 Other Revenue from Local Sources	380.00	171.40
315 Band		
1900 Other Revenue from Local Sources	969.50	0.00
316 Teachers		
1900 Other Revenue from Local Sources	1,500.00	1,000.00
317 First Tee Program		
1900 Other Revenue from Local Sources	0.00	1,100.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,140.13	5,762.62

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
311 Book Fairs		
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	2,621.81	1,271.89
312 Ski Trips		
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	1,964.00	2,297.00
313 Target		
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	0.00	350.00
315 Band		
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	0.00	932.84
316 Teachers		
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	0.00	941.37



Trustees' Financial Summary

FY2011-12

Submit ID: 0865-62753877

49 Sweet Grass County
0865 Big Timber Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

84 - Student Extracurricular Activities Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
316	Teachers				
	7XX	Extracurricular Athletics and Activities			
317	First Tee Program				
	7XX	Extracurricular Athletics and Activities			
		3XXX	Operation of Non-Educational Services		
			XXX Student Extracurricular	0.00	1,100.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				4,585.81	6,893.10

Schedule Of Changes Worksheet

Beginning Fund Balance					8,411.74	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					5,762.62	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					6,893.10	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					7,281.26	(5)



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Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	115,151.17
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	34,246.48	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	1,210,949.40	1,139,257.74
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	19,666.86	32,489.25
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	29,544.62	25,329.97
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	31,733.49	58,139.06
XX	XXX 4XXX 73X	Major Equipment-New	270,275.71	5,087.08
XX	XXX 4XXX 74X	Major Equipment-Replacement	1,332.86	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	50,885.90
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	50,885.90

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	16,960.84
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	73,275.33
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	204,493.11
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 100%



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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	163,718.06	0.00	0.00	0.00	
280	1XXX	2XX	30,230.78	0.00	0.00	0.00	
280	1XXX	3XX	422.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	202.02	0.00	0.00	0.00	
280	1XXX	6XX	4,323.17	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	5,597.08	0.00	0.00	0.00	
Totals			204,493.11	0.00	0.00	0.00	204,493.11

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

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Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Governmental Activities:*					
Land	563,500.00	500.00	0.00	0.00	564,000.00
Buildings	1,758,138.00	0.00	6,302.42	0.00	1,764,440.42
Machinery and Equipment	69,872.44	0.00	10,415.00	19,417.24	60,870.20
Construction in Progress	38,357.95	0.00	0.00	38,357.95	0.00
Totals at Historical Cost	2,429,868.39	500.00	16,717.42	57,775.19	2,389,310.62
Less Accumulated Depreciation For:					
Building Accum	520,778.74	50,537.00	49,165.96	0.00	620,481.70
Machinery and Equipment Accum	48,432.46	0.00	9,044.85	32,321.34	25,155.97
Total Accumulated Depreciation	569,211.20	50,537.00	58,210.81	32,321.34	645,637.67
Governmental Activities, Capital Assets, net	1,860,657.19	-50,037.00	-41,493.39	25,453.85	1,743,672.95

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
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Total Depreciation for FY2012

*** Has comment.



Trustees' Financial Summary

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49 Sweet Grass County

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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
Governmental Activities*							
Compensated Absences	103,379.10	0.00	0.00	5,477.15	97,901.95	0.00	97,901.95
Total Governmental Activity							
Long-Term Liabilities	103,379.10	0.00	0.00	5,477.15	97,901.95	0.00	97,901.95

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.