



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

**42 Richland County
0749 Brorson Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Cindy Hecker

Phone #: (406) 433-2195

(Signature)

(Date)

Chair, Board of Trustees: Kyle McMillen

(Signature)

(Date)

County Superintendent: Gail Anne Staffanson

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County

0749 Brorson Elem

Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
400	miscellaneous expense	LOCAL	misc. exp.	
412	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	Reap Funds	84.358A
430	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	430	84.367
781	Miscellaneous Direct Federal Grant	FEDERAL	781	unknown



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	90,901.29	21,007.32		
02	Taxes Receivable - Real and Personal (120-149)	4,345.38	0.02		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	95,246.67	21,007.34		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)	69,097.84			
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	4,345.38	0.02		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	73,443.22	0.02		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	21,803.45	21,007.32		
52	TOTAL FUND BALANCE/EQUITY	21,803.45	21,007.32		
53	TOTAL LIABILITIES AND FUND BALANCE	95,246.67	21,007.34		



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	17,123.34	25,441.95	80,679.07	
02	Taxes Receivable - Real and Personal (120-149)	4,310.36			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	21,433.70	25,441.95	80,679.07	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	4,310.36			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	4,310.36			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	17,123.34	25,441.95	80,679.07	
52	TOTAL FUND BALANCE/EQUITY	17,123.34	25,441.95	80,679.07	
53	TOTAL LIABILITIES AND FUND BALANCE	21,433.70	25,441.95	80,679.07	



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,540.38	1,237,841.02		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	2,540.38	1,237,841.02		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	2,540.38	1,237,841.02		
52	TOTAL FUND BALANCE/EQUITY	2,540.38	1,237,841.02		
53	TOTAL LIABILITIES AND FUND BALANCE	2,540.38	1,237,841.02		



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		396,690.69		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		396,690.69		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget		396,690.69		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		396,690.69		
53	TOTAL LIABILITIES AND FUND BALANCE		396,690.69		



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,158.54	44,380.93		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	1,158.54	44,380.93		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	1,158.54	44,380.93		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	1,158.54	44,380.93		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	1,158.54	44,380.93		



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	9,341.59	1,300.37
1112 District Levy - Personal Property	6,478.14	75.02
1113 District Levy - Heavy Motor Vehicles	74.52	0.00
1114 District Levy - Pers Prop/Mobile Homes	17.72	6.00
1190 Penalties and Interest on Taxes	10.65	93.35
1510 Interest Earnings	2,105.34	1,098.20
3110 Direct State Aid	11,715.19	32,402.58
3111 Quality Educator	6,220.89	3,178.89
3113 Indian Education For All	163.20	204.00
3115 State Spec Ed Allowable Cost Pymt to Districts	1,136.85	1,505.50
3444 State School Block Grant	2,528.93	2,528.93
3445 State Combined Fund School Block Grant	199.51	0.00
3460 Montana Oil and Gas Tax	363,385.29	102,658.40
3730 HB645 State Special Education Allowable Costs	67.95	0.00
7800 ARRA - State Fiscal Stabilization Fund	1,321.91	0.00
7810 Education Jobs Fund	1,104.95	38.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	405,872.63	145,089.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	37,999.64	51,785.92
2XX Personal Services - Employee Benefits	7,933.06	14,175.68
5XX Other Purchased Services	43.72	0.00
6XX Supplies and Materials	12,146.98	817.87
810 Dues and Fees	560.00	700.00
8XX Other Expenditures	109.45	200.00
21XX Support Services - Students		
5XX Other Purchased Services	271.00	0.00
8XX Other Expenditures	410.00	0.00
222X Educational Media Services		
4XX Purchased Property Services	1,049.25	0.00
6XX Supplies and Materials	668.51	0.00
23XX Support Services - General Administration		
8XX Other Expenditures	0.00	69,097.84
25XX Support Services - Business		
1XX Personal Services - Salaries	492.00	0.00
3XX Purchased Professional and Technical Services	50.00	0.00
5XX Other Purchased Services	730.64	0.00



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
	25XX Support Services - Business				
			6XX Supplies and Materials	771.97	0.00
			810 Dues and Fees	693.00	0.00
	26XX Operation and Maintenance of Plant Services				
			1XX Personal Services - Salaries	235.00	290.00
			3XX Purchased Professional and Technical Services	15.10	0.00
			4XX Purchased Property Services	0.00	99.47
			5XX Other Purchased Services	235.37	0.00
			6XX Supplies and Materials	1,274.10	0.00
			810 Dues and Fees	8.00	0.00
			8XX Other Expenditures	283.82	0.00
	280 Special Education - Local and State				
	62XX Resources Transferred to Other School Districts or Cooperatives				
			920 Resources Transferred to Other School Districts or Cooperatives	1,734.91	2,168.41
	780 ARRA - State Fiscal Stabilization Fund				
	1XXX Instruction				
			1XX Personal Services - Salaries	1,321.91	0.00
	781 Education Jobs Fund				
	1XXX Instruction				
			1XX Personal Services - Salaries	1,104.95	0.00
781	Miscellaneous Direct Federal Grant				
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
			1XX Personal Services - Salaries	0.00	38.00
	781 Education Jobs Fund				
	1XXX Instruction				
			1XX Personal Services - Salaries	0.00	38.00
	781 Subtotal			0.00	76.00
940	999 Undistributed				
	9999 Undistributed				
			971 Residual Equity Transfers Out	325,702.55	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				395,844.93	139,411.19



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County

0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						16,125.40	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						145,089.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						139,411.19	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						21,803.45	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	247.15	9,412.90
1112 District Levy - Personal Property	1,591.90	2,183.37
1113 District Levy - Heavy Motor Vehicles	16.89	264.35
1114 District Levy - Pers Prop/Mobile Homes	2.13	18.08
1190 Penalties and Interest on Taxes	3.02	6.45
1420 Trans Fees from Other Schl Dists Within State	3,000.00	3,000.00
1510 Interest Earnings	763.22	161.79
2220 County On-Schedule Trans Reimb	8,122.50	7,716.37
3210 State On-Schedule Trans Reimb	8,122.50	7,716.38
3460 Montana Oil and Gas Tax	72,911.50	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	94,780.81	30,479.69

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	37,998.10	38,722.00
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	72,911.50	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	110,909.60	38,722.00



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County

0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						29,249.63	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						30,479.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						38,722.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						21,007.32	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	0.85	1.68
1112 District Levy - Personal Property	908.17	0.00
1113 District Levy - Heavy Motor Vehicles	9.53	0.00
1114 District Levy - Pers Prop/Mobile Homes	1.06	0.00
1190 Penalties and Interest on Taxes	1.72	0.56
1510 Interest Earnings	470.20	139.58
3460 Montana Oil and Gas Tax	40,474.21	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	41,865.74	141.82

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	3,885.60	3,843.00
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	40,474.21	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	44,359.81	3,843.00

Schedule Of Changes Worksheet

Beginning Fund Balance		20,824.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		141.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		3,843.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		17,123.34	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	260.38	211.44
2240 County Retirement Distribution	9,481.80	12,316.81
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	9,742.18	12,528.25

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	6,833.06	11,968.42
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,863.83	3,075.78
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	180.30	225.29
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	9,877.19	15,269.49

Schedule Of Changes Worksheet

Beginning Fund Balance	28,183.19	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12,528.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	15,269.49	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
Ending Fund Balance (1 + 2 - 3 + 4)	25,441.95	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
400 miscellaneous expense	
1510 Interest Earnings	493.43
1900 Other Revenue from Local Sources	983.80
	1,477.23
400 Subtotal	
412 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	14,467.10
430 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,413.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	17,357.33

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
412 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
5XX Other Purchased Services	703.58
6XX Supplies and Materials	11,763.52
8XX Other Expenditures	2,000.00
	14,467.10
412 Subtotal	
430 Title II, Part A, Teacher/Principal Train/Recruit	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
5XX Other Purchased Services	342.55
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
1XXX Instruction	
5XX Other Purchased Services	979.16
	1,321.71
430 Subtotal	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	15,788.81



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						79,110.55	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						17,357.33	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						15,788.81	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
							0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						80,679.07	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
400 miscellaneous expense	1,477.23	0.00	1,477.23
412 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	14,467.10	14,467.10	0.00
430 Title II, Part A, Teacher/Principal Train/Recruit	1,413.00	1,321.71	91.29
Total	<u>17,357.33</u>	<u>15,788.81</u>	<u>1,568.52</u>



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	19.24	17.07
3281 State Technology Aid	73.45	80.16
3445 State Combined Fund School Block Grant	0.00	199.51
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	92.69	296.74

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	2,243.64	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	296.74	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,540.38	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	12,636.81	9,237.24
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	12,636.81	9,237.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	7,403.53	10,853.00
2XX Personal Services - Employee Benefits	15,609.48	169.86
3XX Purchased Professional and Technical Services	151.00	523.20
4XX Purchased Property Services	0.00	4,791.43
5XX Other Purchased Services	278.36	2,524.01
6XX Supplies and Materials	21,536.25	50,579.91
7XX Property and Equipment Acquisition	16,984.48	8,686.00
8XX Other Expenditures	8,359.00	2,616.47
21XX Support Services - Students		
5XX Other Purchased Services	0.00	791.55
22XX Educational Media Services		
1XX Personal Services - Salaries	650.00	0.00
3XX Purchased Professional and Technical Services	0.00	2,420.15
4XX Purchased Property Services	450.00	354.00
6XX Supplies and Materials	538.46	18.01
8XX Other Expenditures	85.00	0.00
25XX Support Services - Business		
1XX Personal Services - Salaries	17,810.85	21,533.95
4XX Purchased Property Services	185.51	88.15
5XX Other Purchased Services	2,295.90	3,198.70
6XX Supplies and Materials	266.90	2,130.47
810 Dues and Fees	6,683.00	1,464.00
8XX Other Expenditures	1,400.00	3,106.36
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	2,010.00	2,721.23
3XX Purchased Professional and Technical Services	1,603.08	1,001.00
4XX Purchased Property Services	12,783.29	14,220.62
6XX Supplies and Materials	453.54	1,991.23
7XX Property and Equipment Acquisition	0.00	38,700.00
8XX Other Expenditures	214.31	284.75



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County

0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

117,751.94

174,768.05

Schedule Of Changes Worksheet

Beginning Fund Balance						1,403,371.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						9,237.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						174,768.05	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,237,841.02	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	0.00	3,113.07
9710 Residual Equity Transfers In	113,385.71	0.00
940		
9710 Residual Equity Transfers In	325,702.55	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	439,088.26	3,113.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	0.00	45,514.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	45,514.00

Schedule Of Changes Worksheet

Beginning Fund Balance				439,091.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				3,113.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				45,514.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				396,690.69	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	40,074.50	61,823.92
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	14,465.49	32,975.49
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	4,741.00	2,525.02
XX	XXX 4XXX 710	Land	0.00	45,514.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	3,885.60	3,843.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	1,505.50
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	1,505.50

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	501.80
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	2,167.90
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	2,168.41
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 75%



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	2,168.41	0.00	0.00	0.00	
Totals			2,168.41	0.00	0.00	0.00	2,168.41

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County
0749 Brorson Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Governmental Activities:*					
Land	0.00	13,091.41	45,514.00	0.00	58,605.41
Buildings	104,900.00	-20,900.00	21,549.39	0.00	105,549.39
Machinery and Equipment	69,614.68	-51,084.68	47,386.00	0.00	65,916.00
Totals at Historical Cost	174,514.68	-58,893.27	114,449.39	0.00	230,070.80
Less Accumulated Depreciation For:					
Building Accum	29,912.88	75,636.51	61,715.63	0.00	167,265.02
Machinery and Equipment Accum	1,136.00	31,291.50	3,706.00	0.00	36,133.50
Total Accumulated Depreciation	31,048.88	106,928.01	65,421.63	0.00	203,398.52
Governmental Activities, Capital Assets, net	143,465.80	-165,821.28	49,027.76	0.00	26,672.28

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
Total Depreciation for FY2012			

*** Has comment.



Trustees' Financial Summary

FY2011-12

Submit ID: 0749-30646450

42 Richland County

0749 Brorson Elem

Schedule of Changes in Long-Term Liabilities

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-

Activities

Total Activity Long-Term
Liabilities

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.