



# Trustees' Financial Summary

**FY2011-12**

**Submit ID: 1205-65316937**

**24 Lake County  
1205 Charlo Elem**

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

## Certification

**Business Manager/Clerk:** Sara Vaughan

**Phone #:** (406) 644-2206

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Shane Ream

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Gale Decker

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Black Mountain

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
111	Must payment	LOCAL		
290	Medicaid	STATE		State
301	Title I - Schoolwide	FEDERAL		Federal
303	Title I, Part E, Striving Readers	FEDERAL		84.371
307	State payments	STATE		
309	Services for Significant Needs Students	STATE		State
310	Adjustments	LOCAL		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	122,640.67	31,211.39	91,715.73	24,707.00
02	Taxes Receivable - Real and Personal (120-149)	6,502.50	6,731.47	2,799.47	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	129,143.17	37,942.86	94,515.20	24,707.00
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	6,502.50	6,731.47	2,799.47	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	6,502.50	6,731.47	2,799.47	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	9,228.36			
48	Fund Balance for Budget	113,412.31	31,211.39	91,715.73	24,707.00
52	<b>TOTAL FUND BALANCE/EQUITY</b>	122,640.67	31,211.39	91,715.73	24,707.00
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	129,143.17	37,942.86	94,515.20	24,707.00



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		119,397.85	446,667.09	795.63
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		119,397.85	446,667.09	795.63
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			93,969.83	
48	Fund Balance for Budget		119,397.85	352,697.26	795.63
52	<b>TOTAL FUND BALANCE/EQUITY</b>		119,397.85	446,667.09	795.63
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		119,397.85	446,667.09	795.63



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				320.40
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				320.40
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				320.40
52	<b>TOTAL FUND BALANCE/EQUITY</b>				320.40
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				320.40



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			446,729.94	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			446,729.94	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			446,729.94	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			446,729.94	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			446,729.94	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,902.88			147,312.26
02	Taxes Receivable - Real and Personal (120-149)				1,992.59
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	4,902.88			149,304.85
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				1,992.59
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				1,992.59
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	4,902.88			147,312.26
52	<b>TOTAL FUND BALANCE/EQUITY</b>	4,902.88			147,312.26
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	4,902.88			149,304.85



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,270.67			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	1,270.67			
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget	1,270.67			
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	1,270.67			
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	1,270.67			



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				50,895.79
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				50,895.79
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				50,895.79
52	<b>TOTAL FUND BALANCE/EQUITY</b>				50,895.79
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				50,895.79



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	94,100.12			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	94,100.12			
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	90,452.40			
24	Other Current Liabilities (621-679)	3,647.72			
35	<b>TOTAL LIABILITIES</b>	94,100.12			
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	94,100.12			



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	67,013.39	60,493.61
1112 District Levy - Personal Property	629.37	662.27
1113 District Levy - Heavy Motor Vehicles	166.76	129.77
1114 District Levy - Pers Prop/Mobile Homes	1,947.21	1,846.89
1190 Penalties and Interest on Taxes	997.16	622.38
1510 Interest Earnings	2,655.61	2,048.45
3110 Direct State Aid	493,348.20	550,522.67
3111 Quality Educator	56,277.00	51,714.00
3112 At Risk Student	0.00	11,193.42
3113 Indian Education For All	4,794.00	4,447.20
3114 American Indian Achievement Gap	10,600.00	10,200.00
3115 State Spec Ed Allowable Cost Pymt to Districts	50,564.87	47,939.96
3120 State Guaranteed Tax Base Aid	369,949.28	355,776.30
3444 State School Block Grant	30,577.73	30,577.73
3730 HB645 State Special Education Allowable Costs	1,911.17	0.00
6100 Material Prior Period Revenue Adjustments	3,477.08	0.00
7800 ARRA - State Fiscal Stabilization Fund	55,668.18	0.00
7810 Education Jobs Fund	46,531.68	645.67
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>1,197,108.69</b>	<b>1,128,820.32</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	350,511.71	464,668.58
2XX Personal Services - Employee Benefits	72,546.51	78,988.95
3XX Purchased Professional and Technical Services	7,663.57	4,075.52
4XX Purchased Property Services	1,085.00	0.00
5XX Other Purchased Services	2,948.62	2,351.00
6XX Supplies and Materials	55,888.02	26,372.85
8XX Other Expenditures	0.00	2,700.00
<b>21XX Support Services - Students</b>		
1XX Personal Services - Salaries	29,282.46	30,161.03
2XX Personal Services - Employee Benefits	2,507.88	2,483.39
3XX Purchased Professional and Technical Services	273.00	0.00
<b>222X Educational Media Services</b>		
1XX Personal Services - Salaries	24,289.44	24,601.06
2XX Personal Services - Employee Benefits	2,453.72	2,168.56
6XX Supplies and Materials	282.62	1,338.78
<b>23XX Support Services - General Administration</b>		



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>23XX Support Services - General Administration</b>			
			1XX Personal Services - Salaries	26,341.15	33,973.64
			2XX Personal Services - Employee Benefits	5,699.82	3,319.90
			5XX Other Purchased Services	1,331.25	826.88
			6XX Supplies and Materials	1,485.16	0.00
			810 Dues and Fees	340.00	580.00
		<b>24XX Support Services - School Administration</b>			
			1XX Personal Services - Salaries	80,236.05	28,984.38
			2XX Personal Services - Employee Benefits	8,191.11	5,028.00
			5XX Other Purchased Services	332.86	164.70
			6XX Supplies and Materials	1,018.52	2,234.13
			810 Dues and Fees	385.00	0.00
		<b>25XX Support Services - Business</b>			
			1XX Personal Services - Salaries	44,804.86	35,967.22
			2XX Personal Services - Employee Benefits	2,618.97	0.00
			3XX Purchased Professional and Technical Services	9,361.74	19,975.97
			5XX Other Purchased Services	9,880.99	5,630.73
			6XX Supplies and Materials	818.82	782.83
			7XX Property and Equipment Acquisition	0.00	9,228.36
			810 Dues and Fees	9,091.50	1,225.00
		<b>26XX Operation and Maintenance of Plant Services</b>			
			1XX Personal Services - Salaries	43,598.70	41,519.50
			2XX Personal Services - Employee Benefits	13,593.62	18,069.40
			3XX Purchased Professional and Technical Services	2,869.65	2,720.92
			4XX Purchased Property Services	74,822.91	116,730.41
			5XX Other Purchased Services	8,015.00	7,900.00
			6XX Supplies and Materials	13,876.83	12,242.86
			810 Dues and Fees	93.00	31.00
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	97,293.89	56,455.38
			2XX Personal Services - Employee Benefits	17,311.87	9,215.96
			3XX Purchased Professional and Technical Services	680.61	106.40
			5XX Other Purchased Services	60.00	0.00
			6XX Supplies and Materials	112.07	132.45
		<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>			
			920 Resources Transferred to Other School Districts or Cooperatives	16,412.08	16,831.06
	<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	27,271.87	29,020.10
			2XX Personal Services - Employee Benefits	3,161.20	3,225.24
			4XX Purchased Property Services	4,535.00	0.00
			6XX Supplies and Materials	2,172.03	0.00



# Trustees' Financial Summary

FY2011-12

Submit ID: 1205-65316937

24 Lake County  
1205 Charlo Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>34XX Extracurricular - Activities</b>			
			1XX Personal Services - Salaries	362.25	2,946.36
			810 Dues and Fees	438.00	0.00
	<b>720 School Sponsored Athletics</b>				
		<b>35XX Extracurricular - Athletics</b>			
			1XX Personal Services - Salaries	24,755.49	21,710.07
			2XX Personal Services - Employee Benefits	0.00	104.75
			5XX Other Purchased Services	399.34	0.00
			6XX Supplies and Materials	7,567.89	0.00
	<b>780 ARRA - State Fiscal Stabilization Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	55,668.18	0.00
	<b>781 Education Jobs Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	46,531.68	645.67
	<b>999 Undistributed</b>				
		<b>9999 Undistributed</b>			
			892 Material Prior Period Expenditure Adjustments	0.00	7,477.06
<b>910</b>	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>26XX Operation and Maintenance of Plant Services</b>			
			4XX Purchased Property Services	10,000.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>1,223,273.51</u>	<u>1,134,916.05</u>



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						136,030.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,128,820.32	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,134,916.05	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	9,228.36	Less Last Year	16,522.94	(4b)		-7,294.58	
						-7,294.58	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						122,640.67	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	63,436.14	63,844.52
1112 District Levy - Personal Property	904.08	599.30
1113 District Levy - Heavy Motor Vehicles	150.41	137.12
1114 District Levy - Pers Prop/Mobile Homes	2,336.95	1,841.27
1190 Penalties and Interest on Taxes	1,293.32	694.90
1510 Interest Earnings	824.66	364.50
1900 Other Revenue from Local Sources	150.00	0.00
2220 County On-Schedule Trans Reimb	20,953.80	20,953.80
3210 State On-Schedule Trans Reimb	20,953.80	20,953.80
3444 State School Block Grant	5,318.67	5,318.67
3445 State Combined Fund School Block Grant	2,752.99	2,752.99
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>119,074.82</b>	<b>117,460.87</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	7,499.99	7,549.84
2XX Personal Services - Employee Benefits	982.92	821.18
<b>25XX Support Services - Business</b>		
1XX Personal Services - Salaries	1,416.45	1,013.19
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	41,485.91	30,143.15
2XX Personal Services - Employee Benefits	8,952.44	5,500.33
3XX Purchased Professional and Technical Services	200.00	69.30
4XX Purchased Property Services	9,171.18	2,972.70
5XX Other Purchased Services	41,416.49	38,350.80
6XX Supplies and Materials	22,948.73	31,115.02
7XX Property and Equipment Acquisition	5,000.00	4,866.76
810 Dues and Fees	23.00	0.00
<b>280 Special Education - Local and State</b>		
<b>27XX Student Transportation Services</b>		
5XX Other Purchased Services	0.00	6,783.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>139,097.11</b>	<b>129,185.27</b>



# Trustees' Financial Summary

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24 Lake County  
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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						50,312.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						117,460.87	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						129,185.27	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	7,376.25	(4b)		-7,376.25	
						-7,376.25	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						31,211.39	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 11 - Bus Depreciation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	24,651.43	20,062.72
1112 District Levy - Personal Property	239.20	245.46
1113 District Levy - Heavy Motor Vehicles	61.50	59.54
1114 District Levy - Pers Prop/Mobile Homes	725.34	704.46
1190 Penalties and Interest on Taxes	342.39	236.23
1510 Interest Earnings	841.14	8,318.93
1900 Other Revenue from Local Sources	23,688.50	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>50,549.50</b>	<b>29,627.34</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
999 Undistributed		
9999 Undistributed		
892 Material Prior Period Expenditure Adjustments	0.00	5.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>0.00</b>	<b>5.00</b>

#### Schedule Of Changes Worksheet

Beginning Fund Balance	62,093.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	29,627.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	91,715.73	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	270.16	256.35
1621 Lunch Sales	40,654.19	38,619.10
3220 State Food Services Match	379.27	0.00
4550 Federal Child Nutrition	75,764.52	75,700.06
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>117,068.14</b>	<b>114,575.51</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	47,149.88	45,247.67
2XX Personal Services - Employee Benefits	11,920.57	6,790.16
3XX Purchased Professional and Technical Services	304.40	0.00
4XX Purchased Property Services	975.96	965.93
5XX Other Purchased Services	0.00	1,582.00
6XX Supplies and Materials	51,279.39	56,459.61
810 Dues and Fees	115.00	428.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>111,745.20</b>	<b>111,473.37</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance		21,604.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		114,575.51	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		111,473.37	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		24,707.00	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	582.22	892.54
2240 County Retirement Distribution	205,152.60	208,069.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>205,734.82</b>	<b>208,961.54</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	91,818.29	82,068.44
<b>21XX Support Services - Students</b>		
2XX Personal Services - Employee Benefits	5,939.03	5,326.95
<b>222X Educational Media Services</b>		
2XX Personal Services - Employee Benefits	4,926.35	4,344.96
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	6,863.61	7,333.76
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	16,273.36	5,119.14
<b>25XX Support Services - Business</b>		
2XX Personal Services - Employee Benefits	9,374.54	6,531.38
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	8,842.62	7,333.06
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	8,414.11	5,323.80
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	19,733.00	9,970.99
<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>		
920 Resources Transferred to Other School Districts or Cooperatives	6,859.50	0.00
<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	5,531.24	5,125.45
<b>710 School Sponsored Extracurricular Activities</b>		
<b>34XX Extracurricular - Activities</b>		
2XX Personal Services - Employee Benefits	73.47	520.38
<b>720 School Sponsored Athletics</b>		
<b>35XX Extracurricular - Athletics</b>		
2XX Personal Services - Employee Benefits	5,020.87	3,834.37
<b>781 Education Jobs Fund</b>		



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	781 Education Jobs Fund				
		1XXX Instruction			
			2XX Personal Services - Employee Benefits	0.00	114.04
	910 Food Services				
		31XX Food Services			
			2XX Personal Services - Employee Benefits	252.81	7,991.52
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				189,922.80	150,938.24

### Schedule Of Changes Worksheet

Beginning Fund Balance					61,374.55	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					208,961.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					150,938.24	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					119,397.85	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
<b>111 Must payment</b>	
1900 Other Revenue from Local Sources	14,805.33
<b>290 Medicaid</b>	
3356 Medicaid Comprehensive School & Community Treatment Services (CSCT)	54,088.90
<b>301 Title I - Schoolwide</b>	
4210 Title I, Part A, Accountability	155,626.00
<b>303 Title I, Part E, Striving Readers</b>	
4230 Title I, Part B, Subpart 1, Reading First	823,964.02
4230 Title I, Part E, Striving Readers	823,964.02
<b>303 Subtotal</b>	1,647,928.04
<b>307 State payments</b>	
4700 Federal Miscellaneous Grants from other State Agencies	41,977.00
<b>309 Services for Significant Needs Students</b>	
3610 Services for Significant Needs Students	6,782.75
5700 Resources Transferred from Other School Districts or Cooperatives	20,393.75
<b>309 Subtotal</b>	27,176.50
<b>310 Adjustments</b>	
6100 Material Prior Period Revenue Adjustments	-60,465.67
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	1,881,136.10

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
<b>111 Must payment</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>25XX Support Services - Business</b>	
810 Dues and Fees	14,805.33
<b>290 Medicaid</b>	
<b>271 State and Federal Aggregate of Reimbursements/Indirect Costs</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	54,088.90
<b>301 Title I - Schoolwide</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	118,700.00
2XX Personal Services - Employee Benefits	36,729.00
6XX Supplies and Materials	197.00



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2012 Value
			<b>301 Subtotal</b>	155,626.00
<b>303</b>	<b>Title I, Part E, Striving Readers</b>			
	<b>423 Montana Striving Readers Grant</b>			
	<b>1XXX Instruction</b>			
			3XX Purchased Professional and Technical Services	45,000.00
			5XX Other Purchased Services	72,424.00
			6XX Supplies and Materials	294,558.00
			<b>303 Subtotal</b>	411,982.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				636,502.23

### Schedule Of Changes Worksheet

Beginning Fund Balance	344,009.42	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	645,190.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	636,502.23	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	93,969.83	
Less Last Year	0.00	(4b)
	93,969.83	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	446,667.09	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
111 Must payment	14,805.33	14,805.33	0.00
290 Medicaid	54,088.90	54,088.90	0.00
301 Title I - Schoolwide	155,626.00	155,626.00	0.00
303 Title I, Part E, Striving Readers	411,982.01	411,982.00	0.01
307 State payments	41,977.00	0.00	41,977.00
309 Services for Significant Needs Students	27,176.50	0.00	27,176.50
310 Adjustments	-60,465.67	0.00	-60,465.67



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

<b>Total</b>	645,190.07	636,502.23	8,687.84
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# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	11.58	10.23
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	11.58	10.23

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	785.40	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	10.23	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	795.63	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 21 - Compensated Absence Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	5.16	4.65
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	5.16	4.65

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
999 Undistributed		
9999 Undistributed		
892 Material Prior Period Expenditure Adjustments	0.00	0.57
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.57

#### Schedule Of Changes Worksheet

Beginning Fund Balance	316.32	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.57	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	320.40	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	6,165.65	13.32
4820 Federal Impact Aid - Title VIII	30,250.61	43,131.20
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	36,416.26	43,144.52

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
5XX Other Purchased Services	0.00	53.80
810 Dues and Fees	0.00	684.13
<b>26XX Operation and Maintenance of Plant Services</b>		
3XX Purchased Professional and Technical Services	788.39	0.00
440 Bldg & Grounds Repair and Main Services	3,275.10	20,786.00
6XX Supplies and Materials	4,479.37	0.00
<b>999 Undistributed</b>		
<b>9999 Undistributed</b>		
892 Material Prior Period Expenditure Adjustments	0.00	13.16
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	8,542.86	21,537.09

### Schedule Of Changes Worksheet

Beginning Fund Balance	425,122.51	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	43,144.52	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	21,537.09	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	446,729.94	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	117.99	62.33
1900 Other Revenue from Local Sources	1,434.35	0.00
3281 State Technology Aid	1,517.06	1,427.12
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	3,069.40	1,489.45

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	0.00	663.24
6XX Supplies and Materials	5,725.41	0.00
810 Dues and Fees	5,258.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	10,983.41	663.24

### Schedule Of Changes Worksheet

Beginning Fund Balance	4,076.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,489.45	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	663.24	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,902.88	(5)



# Trustees' Financial Summary

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24 Lake County  
1205 Charlo Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	9,161.54	22,726.09
1112 District Levy - Personal Property	24.99	102.46
1113 District Levy - Heavy Motor Vehicles	0.00	50.62
1114 District Levy - Pers Prop/Mobile Homes	128.75	465.43
1190 Penalties and Interest on Taxes	22.62	95.84
1510 Interest Earnings	0.00	735.80
3120 State Guaranteed Tax Base Aid	103,421.09	51,347.13
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>112,758.99</b>	<b>75,523.37</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>51XX General Obligation Bonds, Special Assessments and Interest</b>		
850 Interest on Debt	11,220.00	3,600.00
860 Agent Fees/Issuance Costs	1,190.10	500.00
<b>999 Undistributed</b>		
<b>9999 Undistributed</b>		
892 Material Prior Period Expenditure Adjustments	0.00	24,460.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>12,410.10</b>	<b>28,560.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance	100,348.89	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	75,523.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	28,560.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	147,312.26	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 60 - Building Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	0.00	16.34
1900 Other Revenue from Local Sources	1,254.33	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	1,254.33	16.34

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

#### Schedule Of Changes Worksheet

Beginning Fund Balance	1,254.33	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	16.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,270.67	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 85 - Private Purpose Trust (spend principal & interest)

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	215.43	680.36
1920 Contributions/Donations from Private Sources	50,000.00	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	50,215.43	680.36

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

#### Schedule Of Changes Worksheet

Beginning Fund Balance	50,215.43	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	680.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	50,895.79	(5)



# Trustees' Financial Summary

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## Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	712,142.62	686,296.65
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	88,597.27	48,244.49
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	0.00	0.00
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

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## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	29,507.80
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	29,507.80

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,835.28
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	42,491.01
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	82,741.25
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2014 Maximum Budget: 75%**



# Trustees' Financial Summary

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## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	56,455.38	0.00	0.00	0.00	
280	1XXX	2XX	9,215.96	0.00	0.00	0.00	
280	1XXX	3XX	106.40	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	132.45	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	16,831.06	0.00	0.00	0.00	
<b>Totals</b>			82,741.25	0.00	0.00	0.00	82,741.25

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



# Trustees' Financial Summary

FY2011-12

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24 Lake County

1205 Charlo Elem

## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

<b>Governmental Activities:*</b>	<b>Beginning Balance</b>	<b>Adjust- ments</b>	<b>Additions</b>	<b>Removals</b>	<b>Ending Balance</b>
Land Improvements	4,841.50	0.00	0.00	0.00	4,841.50
Buildings	1,063,299.50	0.00	0.00	0.00	1,063,299.50
Machinery and Equipment	317,452.00	0.00	0.00	0.00	317,452.00
Totals at Historical Cost	1,385,593.00	0.00	0.00	0.00	1,385,593.00
Governmental Activities, Capital Assets, net	1,385,593.00	0.00	0.00	0.00	1,385,593.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

<b>Depreciation by Function for FY2012</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Adjustments</b>
Total Depreciation for FY2012			

\*\*\* Has comment.



# Trustees' Financial Summary

FY2011-12

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24 Lake County

1205 Charlo Elem

## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
<b>Governmental Activities*</b>							
Bonds							
11/24/2009	532,334.01	0.00	65,666.01	0.00	466,668.00	66,666.00	400,002.00
Compensated Absences	34,659.25	0.00	0.00	0.00	34,659.25	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	566,993.26	0.00	65,666.01	0.00	501,327.25	66,666.00	400,002.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.