



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Renee Richter

Phone #: (406) 759-5186

(Signature)

(Date)

Chair, Board of Trustees: William Harmon

(Signature)

(Date)

County Superintendent: Rachel C. Ghekiere

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
005	Local Gov Sev Tax (LGST)	STATE		State
050	Street Maintenance	LOCAL		
052	Joplin Building Debt	LOCAL		
101	Title I Improving Basic Programs	FEDERAL		84.010A
121	Title I Improving Basic Programs	FEDERAL		84.010A
123	Title I, Part A, Improving Basic Programs	FEDERAL	0261236311010	84.010A
666	State OTO Indian Education for All	STATE		state



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	225,465.72	46,961.09	40,001.38	
02	Taxes Receivable - Real and Personal (120-149)	7,548.16	604.50	71.83	
03	Taxes Receivable - Protested (150-159)	18,303.59	1,538.85	49.91	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)	1,057.03			
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	252,374.50	49,104.44	40,123.12	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	1,019.89			
25	Deferred Revenue (680)	25,851.75	2,143.35	121.74	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	26,871.64	2,143.35	121.74	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	25,189.16	6,835.81		
48	Fund Balance for Budget	200,313.70	40,125.28	40,001.38	
52	TOTAL FUND BALANCE/EQUITY	225,502.86	46,961.09	40,001.38	
53	TOTAL LIABILITIES AND FUND BALANCE	252,374.50	49,104.44	40,123.12	



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		46,951.96	55,684.87	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		46,951.96	55,684.87	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			846.39	
48	Fund Balance for Budget		46,951.96	54,838.48	
52	TOTAL FUND BALANCE/EQUITY		46,951.96	55,684.87	
53	TOTAL LIABILITIES AND FUND BALANCE		46,951.96	55,684.87	



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			4,177.30	4,631.70
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			4,177.30	4,631.70
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			4,177.30	4,631.70
52	TOTAL FUND BALANCE/EQUITY			4,177.30	4,631.70
53	TOTAL LIABILITIES AND FUND BALANCE			4,177.30	4,631.70



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	21,309.23	31,456.72		10,353.64
02	Taxes Receivable - Real and Personal (120-149)	243.38			160.02
03	Taxes Receivable - Protested (150-159)	579.46			254.26
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	22,132.07	31,456.72		10,767.92
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	822.84			414.28
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	822.84			414.28
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	1,249.05	5,000.00		
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	20,060.18	26,456.72		10,353.64
52	TOTAL FUND BALANCE/EQUITY	21,309.23	31,456.72		10,353.64
53	TOTAL LIABILITIES AND FUND BALANCE	22,132.07	31,456.72		10,767.92



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,485.83	37,239.33		
02	Taxes Receivable - Real and Personal (120-149)		316.58		
03	Taxes Receivable - Protested (150-159)		966.80		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	5,485.83	38,522.71		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,283.38		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		1,283.38		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget	5,485.83	37,239.33		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	5,485.83	37,239.33		
53	TOTAL LIABILITIES AND FUND BALANCE	5,485.83	38,522.71		



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	435,269.09	466,518.04
1112 District Levy - Personal Property	17,257.49	22,771.46
1113 District Levy - Heavy Motor Vehicles	181.77	5.28
1114 District Levy - Pers Prop/Mobile Homes	1,482.72	1,630.48
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	1,507.04
1190 Penalties and Interest on Taxes	1,970.26	2,540.04
1510 Interest Earnings	2,250.14	979.72
3110 Direct State Aid	427,147.60	472,549.38
3111 Quality Educator	52,778.70	48,547.28
3112 At Risk Student	0.00	6,169.30
3113 Indian Education For All	3,855.60	3,610.80
3115 State Spec Ed Allowable Cost Pymt to Districts	26,858.02	34,688.87
3120 State Guaranteed Tax Base Aid	8,864.16	19,301.60
3444 State School Block Grant	125,910.42	125,910.42
3445 State Combined Fund School Block Grant	222.74	0.00
3460 Montana Oil and Gas Tax	49,719.85	26,067.48
3730 HB645 State Special Education Allowable Costs	1,605.38	0.00
6100 Material Prior Period Revenue Adjustments	7,568.06	2,806.01
7800 ARRA - State Fiscal Stabilization Fund	48,198.27	0.00
7810 Education Jobs Fund	40,287.76	554.22
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,251,428.03	1,236,157.42

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	457,435.25	575,054.79
2XX Personal Services - Employee Benefits	98,699.23	100,169.31
3XX Purchased Professional and Technical Services	8,905.65	10,370.50
4XX Purchased Property Services	1,080.00	85.50
5XX Other Purchased Services	3,890.06	4,149.72
6XX Supplies and Materials	20,754.81	25,956.81
21XX Support Services - Students		
1XX Personal Services - Salaries	16,645.44	16,846.20
2XX Personal Services - Employee Benefits	4,175.09	4,500.76
6XX Supplies and Materials	946.20	328.91
222X Educational Media Services		
1XX Personal Services - Salaries	23,111.70	24,927.11
2XX Personal Services - Employee Benefits	2,342.77	2,048.42
6XX Supplies and Materials	4,729.68	1,484.34



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	71,185.64	55,977.16
			2XX Personal Services - Employee Benefits	8,619.61	13,997.85
			3XX Purchased Professional and Technical Services	10,899.86	8,883.67
			5XX Other Purchased Services	7,742.93	37,893.45
			6XX Supplies and Materials	3,960.32	7,518.22
			810 Dues and Fees	2,999.00	2,985.00
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	31,495.62	32,125.53
			2XX Personal Services - Employee Benefits	5,842.22	6,286.69
			5XX Other Purchased Services	766.75	203.22
			6XX Supplies and Materials	553.32	1,547.21
			810 Dues and Fees	202.50	202.50
		25XX Support Services - Business			
			1XX Personal Services - Salaries	17,045.04	12,751.15
			2XX Personal Services - Employee Benefits	5,668.22	4,627.62
			5XX Other Purchased Services	175.00	132.26
			6XX Supplies and Materials	2,902.84	2,662.30
			810 Dues and Fees	0.00	32.50
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	48,445.03	52,647.97
			2XX Personal Services - Employee Benefits	9,181.74	9,634.80
			3XX Purchased Professional and Technical Services	2,194.71	1,625.77
			4XX Purchased Property Services	121,093.57	81,573.72
			6XX Supplies and Materials	17,200.19	17,586.92
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	33,290.31	48,868.21
			2XX Personal Services - Employee Benefits	4,628.52	13,171.78
			6XX Supplies and Materials	272.71	100.45
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	3,130.97	2,831.66
	360 State Gifted & Talented Reimbursement				
		1XXX Instruction			
			1XX Personal Services - Salaries	1,833.05	1,871.93
			2XX Personal Services - Employee Benefits	463.81	500.10
		21XX Support Services - Students			
			6XX Supplies and Materials	0.00	27.94
	710 School Sponsored Extracurricular Activities				
		27XX Student Transportation Services			
			4XX Purchased Property Services	709.82	2,092.03
			6XX Supplies and Materials	604.37	0.00



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	710 School Sponsored Extracurricular Activities				
		34XX Extracurricular - Activities			
			1XX Personal Services - Salaries	2,942.79	2,532.85
			2XX Personal Services - Employee Benefits	233.64	123.16
			6XX Supplies and Materials	500.00	1,096.77
	720 School Sponsored Athletics				
		35XX Extracurricular - Athletics			
			1XX Personal Services - Salaries	15,598.59	12,890.59
			2XX Personal Services - Employee Benefits	359.27	248.41
			5XX Other Purchased Services	0.00	100.00
			6XX Supplies and Materials	7,399.96	4,700.43
	780 ARRA - State Fiscal Stabilization Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	48,198.27	0.00
	781 Education Jobs Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	40,287.76	554.22
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	7,743.60	0.00
			2XX Personal Services - Employee Benefits	613.07	0.00
			4XX Purchased Property Services	99.00	3,067.97
			5XX Other Purchased Services	4,614.85	73.50
			6XX Supplies and Materials	14,916.63	15,777.58
	999 Undistributed				
		61XX Operating Transfers to Other Funds			
			910 Operating Transfers to Other Funds	0.00	4,549.39
940	999 Undistributed				
		9999 Undistributed			
			971 Residual Equity Transfers Out	25,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>1,224,330.98</u>	<u>1,231,996.85</u>



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						263,813.01	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,236,157.42	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,231,996.85	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	25,189.16	Less Last Year	67,659.88	(4b)		-42,470.72	
						-42,470.72	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						225,502.86	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	21,657.10	39,882.55
1112 District Levy - Personal Property	960.56	1,556.55
1113 District Levy - Heavy Motor Vehicles	8.81	0.46
1114 District Levy - Pers Prop/Mobile Homes	82.64	125.77
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	131.56
1190 Penalties and Interest on Taxes	132.71	204.56
1510 Interest Earnings	302.93	76.97
2220 County On-Schedule Trans Reimb	30,062.98	30,488.46
3210 State On-Schedule Trans Reimb	29,147.85	29,528.07
3444 State School Block Grant	6,838.89	6,838.89
3445 State Combined Fund School Block Grant	0.00	222.74
3460 Montana Oil and Gas Tax	2,596.53	13,884.40
6100 Material Prior Period Revenue Adjustments	1,177.28	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	92,968.28	122,940.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	0.00	3,125.00
2XX Personal Services - Employee Benefits	0.00	14.44
25XX Support Services - Business		
1XX Personal Services - Salaries	0.00	1,420.45
2XX Personal Services - Employee Benefits	0.00	6.55
27XX Student Transportation Services		
4XX Purchased Property Services	12,300.00	0.00
5XX Other Purchased Services	89,016.06	89,034.33
6XX Supplies and Materials	20,321.40	21,254.04
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	121,637.46	114,854.81



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						44,339.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						122,940.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						114,854.81	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	6,835.81	Less Last Year	12,300.00	(4b)		-5,464.19	
						-5,464.19	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						46,961.09	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	14,167.39	850.15
1112 District Levy - Personal Property	598.32	379.41
1113 District Levy - Heavy Motor Vehicles	5.96	0.00
1114 District Levy - Pers Prop/Mobile Homes	48.66	19.70
1190 Penalties and Interest on Taxes	52.26	53.21
1510 Interest Earnings	206.19	143.44
3460 Montana Oil and Gas Tax	1,680.19	0.00
6100 Material Prior Period Revenue Adjustments	353.85	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	17,112.82	1,445.91

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance					38,555.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,445.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					40,001.38	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	440.39	215.41
1900 Other Revenue from Local Sources	0.00	288.66
2240 County Retirement Distribution	109,189.27	125,304.03
6100 Material Prior Period Revenue Adjustments	1,043.60	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	110,673.26	125,808.10

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	82,773.64	84,434.01
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	2,396.19	2,428.91
222X Educational Media Services		
2XX Personal Services - Employee Benefits	3,765.13	3,812.65
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	9,474.54	8,861.97
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	4,798.13	4,917.52
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,497.08	2,075.06
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	6,629.00	7,343.00
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	4,942.46	7,148.73
360 State Gifted & Talented Reimbursement		
1XXX Instruction		
2XX Personal Services - Employee Benefits	263.71	269.88
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	360.64	324.99
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	1,823.12	1,317.39
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	276.36	0.00



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

120,000.00

122,934.11

Schedule Of Changes Worksheet

Beginning Fund Balance						44,077.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						125,808.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						122,934.11	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						46,951.96	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
005 Local Gov Sev Tax (LGST)	
1510 Interest Earnings	203.60
121 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	48,060.00
123 Title I, Part A, Improving Basic Programs	
4650 Federal Miscellaneous Grants from OPI	15,588.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	63,851.60

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
005 Local Gov Sev Tax (LGST)	
1XX Regular Education Programs - Elementary/Secondary	
23XX Support Services - General Administration	
8XX Other Expenditures	1,691.53
101 Title I Improving Basic Programs	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	0.00
2XX Personal Services - Employee Benefits	0.00
6XX Supplies and Materials	0.00
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	4,537.70
2XX Personal Services - Employee Benefits	1,196.12
6XX Supplies and Materials	450.24
101 Subtotal	6,184.06
121 Title I Improving Basic Programs	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	0.00
2XX Personal Services - Employee Benefits	0.00
5XX Other Purchased Services	0.00
6XX Supplies and Materials	0.00
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	49,936.48
2XX Personal Services - Employee Benefits	14,278.04
5XX Other Purchased Services	443.23



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
121 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
6XX Supplies and Materials	3,224.72
	67,882.47
121 Subtotal	
666 State OTO Indian Education for All	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
5XX Other Purchased Services	686.72
6XX Supplies and Materials	19.95
	706.67
666 Subtotal	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	76,464.73

Schedule Of Changes Worksheet

Beginning Fund Balance	68,316.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	63,851.60	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	76,464.73	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances		
This Year 846.39 Less Last Year 865.34	(4b)	-18.95
		-18.95 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	55,684.87	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
005 Local Gov Sev Tax (LGST)	203.60	1,691.53	-1,487.93
101 Title I Improving Basic Programs	0.00	6,184.06	-6,184.06
121 Title I Improving Basic Programs	48,060.00	67,882.47	-19,822.47
123 Title I, Part A, Improving Basic Programs	15,588.00	0.00	15,588.00
666 State OTO Indian Education for All	0.00	706.67	-706.67



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Total	63,851.60	76,464.73	-12,613.13
--------------	-----------	-----------	------------



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	42.86	8.75
1915 Dormitory Charges	3,940.00	5,465.00
6100 Material Prior Period Revenue Adjustments	89.29	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,072.15	5,473.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	1,350.00	0.00
2XX Personal Services - Employee Benefits	107.17	0.00
4XX Purchased Property Services	2,952.67	7,489.56
6XX Supplies and Materials	209.99	0.00
8XX Other Expenditures	2,118.12	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	6,737.95	7,489.56

Schedule Of Changes Worksheet

Beginning Fund Balance	6,193.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,473.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	7,489.56	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
Ending Fund Balance (1 + 2 - 3 + 4)	4,177.30	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	0.54	0.30
5300 Operating Transfers from Other Funds	0.00	4,549.39
6100 Material Prior Period Revenue Adjustments	4.32	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4.86	4,549.69

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	82.01	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,549.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Total	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Total	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,631.70	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	14,378.64	14,756.56
1112 District Levy - Personal Property	575.67	735.41
1113 District Levy - Heavy Motor Vehicles	0.61	3.84
1114 District Levy - Pers Prop/Mobile Homes	54.79	49.01
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	47.53
1190 Penalties and Interest on Taxes	66.69	84.01
1510 Interest Earnings	213.24	98.29
3281 State Technology Aid	1,276.93	1,203.32
3460 Montana Oil and Gas Tax	1,652.35	0.00
6100 Material Prior Period Revenue Adjustments	874.69	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	19,093.61	16,977.97

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	10,716.17	1,625.09
5XX Other Purchased Services	87.50	334.34
6XX Supplies and Materials	8,238.78	17,567.84
21XX Support Services - Students		
1XX Personal Services - Salaries	7,383.48	0.00
2XX Personal Services - Employee Benefits	47.40	0.00
23XX Support Services - General Administration		
4XX Purchased Property Services	127.21	0.00
5XX Other Purchased Services	2,255.58	1,746.95
6XX Supplies and Materials	0.00	49.99
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	28,856.12	21,324.21



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						25,702.42	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						16,977.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						21,324.21	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	1,249.05	Less Last Year	1,296.00	(4b)		-46.95	
						-46.95	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						21,309.23	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	0.08	103.75
3460 Montana Oil and Gas Tax	0.00	12,847.83
6100 Material Prior Period Revenue Adjustments	0.01	0.00
940		
9710 Residual Equity Transfers In	25,000.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	25,000.09	12,951.58

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	11,506.93
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	11,506.93

Schedule Of Changes Worksheet

Beginning Fund Balance		25,012.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		12,951.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		11,506.93	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	5,000.00		
Less Last Year	0.00	(4b)	5,000.00
			5,000.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		31,456.72	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	0.00	7,817.93
1112 District Levy - Personal Property	0.00	531.55
1113 District Levy - Heavy Motor Vehicles	0.00	1.72
1114 District Levy - Pers Prop/Mobile Homes	0.00	18.89
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	22.32
1190 Penalties and Interest on Taxes	0.00	102.24
1510 Interest Earnings	0.00	29.51
050 Street Maintenance		
1111 District Levy - Real Property	2,993.30	0.00
1112 District Levy - Personal Property	112.28	0.00
1113 District Levy - Heavy Motor Vehicles	0.20	0.00
1114 District Levy - Pers Prop/Mobile Homes	11.12	0.00
1190 Penalties and Interest on Taxes	13.08	0.00
1510 Interest Earnings	12.86	0.00
3460 Montana Oil and Gas Tax	474.85	0.00
6100 Material Prior Period Revenue Adjustments	-42.23	0.00
050 Subtotal	3,575.46	0.00
052 Joplin Building Debt		
1111 District Levy - Real Property	14,041.08	0.00
1112 District Levy - Personal Property	295.73	0.00
1114 District Levy - Pers Prop/Mobile Homes	41.92	0.00
1190 Penalties and Interest on Taxes	56.87	0.00
3460 Montana Oil and Gas Tax	203.56	0.00
6100 Material Prior Period Revenue Adjustments	398.48	0.00
052 Subtotal	15,037.64	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	18,613.10	8,524.16

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
830 Special Assessments	0.00	2,661.95
050 Street Maintenance		
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
830 Special Assessments	2,481.67	0.00
052 Joplin Building Debt		



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Revenues, Expenditures and Changes in Fund Balance

50 - Debt Service Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
052	Joplin Building Debt				
	999 Undistributed				
		9999 Undistributed			
			892 Material Prior Period Expenditure Adjustments	500.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>2,981.67</u>	<u>2,661.95</u>

Schedule Of Changes Worksheet

Beginning Fund Balance					4,491.43	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					8,524.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					2,661.95	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					10,353.64	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	391.50	49.26
1900 Other Revenue from Local Sources	0.00	4,480.75
5200 Sale or Compensation for Loss of Assets	4,183.52	373.00
6100 Material Prior Period Revenue Adjustments	1,245.57	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>5,820.59</u>	<u>4,903.01</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	771.33	0.00
4XX Purchased Property Services	25,690.17	32,222.77
4XXX Facilities Acquisition and Construction Services		
4XX Purchased Property Services	0.00	15,059.52
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>26,461.50</u>	<u>47,282.29</u>

Schedule Of Changes Worksheet

Beginning Fund Balance		47,865.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		4,903.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		47,282.29	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		5,485.83	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Revenues, Expenditures and Changes in Fund Balance

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	22,512.45	24,318.26
1112 District Levy - Personal Property	318.04	1,165.49
1113 District Levy - Heavy Motor Vehicles	10.01	5.67
1114 District Levy - Pers Prop/Mobile Homes	44.92	69.51
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	79.30
1190 Penalties and Interest on Taxes	26.37	66.47
1510 Interest Earnings	178.08	114.71
3460 Montana Oil and Gas Tax	1,792.47	0.00
6100 Material Prior Period Revenue Adjustments	262.66	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	25,145.00	25,819.41

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
4XX Purchased Property Services	0.00	28,385.59
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	28,385.59

Schedule Of Changes Worksheet

Beginning Fund Balance		39,805.51	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		25,819.41	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		28,385.59	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		37,239.33	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	29,652.08	31,461.47
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	560,923.73	584,128.10
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	1,130.03	2,517.78
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,150.08	2,381.98
XX	XXX 26XX 41X	Energy Utility Services	43,739.93	36,875.38
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	25,744.05
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	25,744.05

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	8,580.78
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	37,071.25
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	64,972.10
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 87%



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	48,868.21	0.00	0.00	0.00	
280	1XXX	2XX	13,171.78	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	100.45	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	2,831.66	0.00	0.00	0.00	
Totals			64,972.10	0.00	0.00	0.00	64,972.10

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness El

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	70,595.00	0.00	0.00	0.00	70,595.00
Buildings	79,001.00	846,712.00	0.00	0.00	925,713.00
Machinery and Equipment	56,071.00	107,907.00	0.00	0.00	163,978.00
Totals at Historical Cost	205,667.00	954,619.00	0.00	0.00	1,160,286.00
Less Accumulated Depreciation For:					
Building Accum	0.00	846,206.00	7,774.00	0.00	853,980.00
Machinery and Equipment Accum	0.00	100,059.00	11,783.00	0.00	111,842.00
Total Accumulated Depreciation	0.00	946,265.00	19,557.00	0.00	965,822.00
Governmental Activities, Capital Assets, net	205,667.00	8,354.00	-19,557.00	0.00	194,464.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
General Administration (23XX)	273.00	0.00	0.00
Operations and Maintenance (26XX)	183.00	0.00	0.00
Transportation (27XX)	11,327.00	0.00	0.00
Unallocated	7,774.00	0.00	0.00
Total Depreciation for FY2012	19,557.00	0.00	0.00

*** Has comment.



Trustees' Financial Summary

FY2011-12

Submit ID: 1236-29521410

26 Liberty County

**** Recalculated ****

1236 Chester-Joplin-Inverness EI

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
Governmental Activities*							
Compensated Absences	15,176.00	4,549.39	0.00	0.00	19,725.39	0.00	19,725.39
Total Governmental Activity							
Long-Term Liabilities	15,176.00	4,549.39	0.00	0.00	19,725.39	0.00	19,725.39

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.