



# Trustees' Financial Summary

**FY2011-12**

**Submit ID: 0316-19913968**

**15 Flathead County  
0316 Creston Elem**

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

## Certification

**Business Manager/Clerk:** Nicholas Marshall **Phone #:** (406) 755-2859

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Mark Mazur

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Marcia Sheffels

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Black Mountain

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
151	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL		84.367
152	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL		84.367
210	Interest/local	LOCAL		
321	Title I, Part A, Improving Basic Programs	FEDERAL		84.010A
322	Title I, Part A, Improving Basic Programs	FEDERAL		84.010A
365	State OTO Indian Education for All	STATE		state
366	State OTO Capital Invest & Deferred Maintenance	STATE		state
550	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	s358a093010	84.358A
551	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL		84.358A
782	IDEA Part B (Trans from Coop)	FEDERAL		84.027A
815	Artist in residence	LOCAL		
817	Miscellaneous State Grant	STATE	Artist	State



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	60,145.94	13,657.87	35,898.62	277.75
02	Taxes Receivable - Real and Personal (120-149)	25,978.92	2,381.62	2,259.61	
03	Taxes Receivable - Protested (150-159)	1,585.06	165.78	127.73	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	87,709.92	16,205.27	38,285.96	277.75
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	27,563.98	2,547.40	2,387.34	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	27,563.98	2,547.40	2,387.34	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	9,094.21			
48	Fund Balance for Budget	51,051.73	13,657.87	35,898.62	277.75
52	<b>TOTAL FUND BALANCE/EQUITY</b>	60,145.94	13,657.87	35,898.62	277.75
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	87,709.92	16,205.27	38,285.96	277.75



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	-60.18	31,250.66	69,637.11	
02	Taxes Receivable - Real and Personal (120-149)	824.01			
03	Taxes Receivable - Protested (150-159)	47.97			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	811.80	31,250.66	69,637.11	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	871.98		19,076.39	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	871.98		19,076.39	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			7,283.43	
48	Fund Balance for Budget	-60.18	31,250.66	43,277.29	
52	<b>TOTAL FUND BALANCE/EQUITY</b>	-60.18	31,250.66	50,560.72	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	811.80	31,250.66	69,637.11	



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				2,533.49
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				2,533.49
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				2,533.49
52	<b>TOTAL FUND BALANCE/EQUITY</b>				2,533.49
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				2,533.49



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,164.66	18,611.04		52.26
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	1,164.66	18,611.04		52.26
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	1,164.66	18,611.04		52.26
52	<b>TOTAL FUND BALANCE/EQUITY</b>	1,164.66	18,611.04		52.26
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	1,164.66	18,611.04		52.26



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,633.47	30,523.89		
02	Taxes Receivable - Real and Personal (120-149)		1,538.17		
03	Taxes Receivable - Protested (150-159)		93.77		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	5,633.47	32,155.83		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,631.94		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>		1,631.94		
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget	5,633.47	30,523.89		
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	5,633.47	30,523.89		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	5,633.47	32,155.83		



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			2,214.82	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			2,214.82	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			2,214.82	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			2,214.82	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			2,214.82	



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		3,737.47		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		3,737.47		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		3,737.47		
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>		3,737.47		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		3,737.47		



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	0.00	169,696.93
1111 District Levy - Real Property	155,853.25	0.00
1112 District Levy - Personal Property	2,622.69	2,779.29
1190 Penalties and Interest on Taxes	772.69	1,333.46
1510 Interest Earnings	954.61	730.41
1900 Other Revenue from Local Sources	0.00	152.58
3110 Direct State Aid	176,892.54	211,236.45
3111 Quality Educator	25,248.60	25,704.90
3112 At Risk Student	0.00	2,005.59
3113 Indian Education For All	1,856.40	1,856.40
3115 State Spec Ed Allowable Cost Pymt to Districts	16,765.69	18,725.52
3120 State Guaranteed Tax Base Aid	55,885.89	53,412.45
3444 State School Block Grant	24,247.88	24,247.88
3730 HB645 State Special Education Allowable Costs	772.96	0.00
7800 ARRA - State Fiscal Stabilization Fund	19,960.11	0.00
7810 Education Jobs Fund	16,684.17	247.74
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>498,517.48</b>	<b>512,129.60</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	205,649.26	212,762.06
2XX Personal Services - Employee Benefits	37,593.47	38,875.00
3XX Purchased Professional and Technical Services	1,068.95	7,709.09
5XX Other Purchased Services	0.00	180.00
6XX Supplies and Materials	19,973.74	40,113.49
810 Dues and Fees	85.00	334.00
<b>21XX Support Services - Students</b>		
3XX Purchased Professional and Technical Services	488.00	188.00
<b>221X Improvement of Instruction Services</b>		
3XX Purchased Professional and Technical Services	1,667.60	4,677.00
5XX Other Purchased Services	369.32	89.76
<b>222X Educational Media Services</b>		
1XX Personal Services - Salaries	32,086.48	31,059.77
2XX Personal Services - Employee Benefits	3,718.29	4,357.72
6XX Supplies and Materials	1,347.93	1,037.12
<b>23XX Support Services - General Administration</b>		
3XX Purchased Professional and Technical Services	3,890.44	3,700.00
5XX Other Purchased Services	4,856.89	56.65



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>23XX Support Services - General Administration</b>			
			810 Dues and Fees	807.00	0.00
		<b>24XX Support Services - School Administration</b>			
			1XX Personal Services - Salaries	31,337.91	31,059.78
			2XX Personal Services - Employee Benefits	3,718.29	4,357.72
		<b>25XX Support Services - Business</b>			
			1XX Personal Services - Salaries	16,925.04	20,058.39
			2XX Personal Services - Employee Benefits	1,828.96	1,815.00
			3XX Purchased Professional and Technical Services	2,726.14	2,692.00
			4XX Purchased Property Services	0.00	150.87
			5XX Other Purchased Services	2,426.43	6,421.46
			6XX Supplies and Materials	173.76	0.00
		<b>26XX Operation and Maintenance of Plant Services</b>			
			1XX Personal Services - Salaries	16,856.25	16,904.96
			3XX Purchased Professional and Technical Services	0.00	150.00
			4XX Purchased Property Services	16,588.14	14,753.51
			6XX Supplies and Materials	4,353.72	4,463.99
		<b>27XX Student Transportation Services</b>			
			4XX Purchased Property Services	250.00	0.00
		<b>4XXX Facilities Acquisition and Construction Services</b>			
			7XX Property and Equipment Acquisition	0.00	6,902.64
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	33,113.15	39,553.29
			2XX Personal Services - Employee Benefits	2,500.00	2,500.00
			6XX Supplies and Materials	802.72	381.37
		<b>21XX Support Services - Students</b>			
			3XX Purchased Professional and Technical Services	25.00	0.00
		<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>			
			920 Resources Transferred to Other School Districts or Cooperatives	1,507.51	1,473.79
	<b>365 Indian Education for All - OTO &amp; Ongoing</b>				
		<b>221X Improvement of Instruction Services</b>			
			3XX Purchased Professional and Technical Services	1,856.40	1,513.00
	<b>780 ARRA - State Fiscal Stabilization Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	19,960.11	0.00
	<b>781 Education Jobs Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	16,684.17	247.74
	<b>999 Undistributed</b>				
		<b>61XX Operating Transfers to Other Funds</b>			



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	999 Undistributed				
		61XX Operating Transfers to Other Funds			
			910 Operating Transfers to Other Funds	450.00	350.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>487,686.07</u>	<u>500,889.17</u>

### Schedule Of Changes Worksheet

Beginning Fund Balance					43,419.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					512,129.60	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					500,889.17	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	9,094.21	Less Last Year	3,608.64	(4b)	5,485.57	
					5,485.57	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					60,145.94	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	16,552.07	11,755.08
1112 District Levy - Personal Property	260.51	273.48
1190 Penalties and Interest on Taxes	71.39	127.39
1410 Individual Transportation Fees	2,205.05	1,936.00
1510 Interest Earnings	84.60	109.84
2220 County On-Schedule Trans Reimb	6,768.26	6,768.26
3210 State On-Schedule Trans Reimb	6,768.28	6,768.28
3444 State School Block Grant	339.89	339.89
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>33,050.05</b>	<b>28,078.22</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>25XX Support Services - Business</b>		
1XX Personal Services - Salaries	10,389.96	10,275.08
2XX Personal Services - Employee Benefits	297.47	870.00
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	9,851.16	11,192.38
4XX Purchased Property Services	796.04	108.36
6XX Supplies and Materials	4,163.37	5,326.02
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>25,498.00</b>	<b>27,771.84</b>



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						13,351.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						28,078.22	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						27,771.84	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						13,657.87	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	16,261.83	17,727.19
1112 District Levy - Personal Property	165.13	296.08
1190 Penalties and Interest on Taxes	18.73	87.76
1510 Interest Earnings	340.96	232.10
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	16,786.65	18,343.13

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	44,894.56	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	44,894.56	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	17,555.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	18,343.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	35,898.62	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	8.51	5.98
1623 Milk Sales	2,058.25	2,119.40
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	2,066.76	2,125.38

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
910 Food Services		
31XX Food Services		
6XX Supplies and Materials	2,080.40	2,293.90
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	2,080.40	2,293.90

### Schedule Of Changes Worksheet

Beginning Fund Balance		446.27	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		2,125.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,293.90	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		277.75	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	5,066.32	5,611.14
1112 District Levy - Personal Property	73.41	90.41
1190 Penalties and Interest on Taxes	34.46	39.52
1510 Interest Earnings	3.33	1.84
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>5,177.52</b>	<b>5,742.91</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 5XX Other Purchased Services	5,826.10	5,600.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>5,826.10</b>	<b>5,600.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance	-203.09	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,742.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,600.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	-60.18	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	318.68	252.78
2240 County Retirement Distribution	62,657.45	60,998.27
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	62,976.13	61,251.05

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	30,878.02	32,121.95
<b>22XX Educational Media Services</b>		
2XX Personal Services - Employee Benefits	4,817.75	4,689.28
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	4,705.36	4,689.28
<b>25XX Support Services - Business</b>		
2XX Personal Services - Employee Benefits	4,101.32	4,579.62
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	2,530.95	2,552.24
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	1,479.14	1,689.78
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	4,971.91	5,971.59
<b>780 ARRA - State Fiscal Stabilization Fund</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	2,996.99	0.00
<b>781 Education Jobs Fund</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	2,505.11	37.40
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	58,986.55	56,331.14



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County

0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 14 - Retirement Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						26,330.75	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						61,251.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						56,331.14	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						31,250.66	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
<b>151 Title II, Part A, Teacher/Principal Train/Recruit</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	872.63
<b>152 Title II, Part A, Teacher/Principal Train/Recruit</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	3,644.12
<b>210 Interest/local</b>	
1510 Interest Earnings	552.03
1900 Other Revenue from Local Sources	220.71
1910 Rentals	1,000.00
3290 State - Other State Grants	10,952.00
<b>210 Subtotal</b>	12,724.74
<b>321 Title I, Part A, Improving Basic Programs</b>	
4200 Title I, Part A, Improving Basic Programs	4,062.54
<b>322 Title I, Part A, Improving Basic Programs</b>	
4200 Title I, Part A, Improving Basic Programs	18,840.00
<b>550 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	12,060.80
<b>551 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	5,306.40
<b>782 IDEA Part B (Trans from Coop)</b>	
5700 Resources Transferred from Other School Districts or Cooperatives	1,473.79
<b>815 Artist in residence</b>	
6100 Material Prior Period Revenue Adjustments	11,716.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	70,701.02

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
<b>151 Title II, Part A, Teacher/Principal Train/Recruit</b>	
<b>430 Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>	
<b>21XX Support Services - Students</b>	
3XX Purchased Professional and Technical Services	177.61
<b>221X Improvement of Instruction Services</b>	
1XX Personal Services - Salaries	603.00
2XX Personal Services - Employee Benefits	92.02
<b>151 Subtotal</b>	872.63
<b>152 Title II, Part A, Teacher/Principal Train/Recruit</b>	
<b>430 Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>	





# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
<b>322 Subtotal</b>	18,840.00
<b>550 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
<b>412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	6,916.92
2XX Personal Services - Employee Benefits	2,965.36
<b>221X Improvement of Instruction Services</b>	
1XX Personal Services - Salaries	396.00
2XX Personal Services - Employee Benefits	60.48
5XX Other Purchased Services	223.92
<b>24XX Support Services - School Administration</b>	
1XX Personal Services - Salaries	1,208.52
2XX Personal Services - Employee Benefits	289.60
<b>550 Subtotal</b>	12,060.80
<b>551 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
<b>412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	3,579.83
2XX Personal Services - Employee Benefits	1,426.57
<b>221X Improvement of Instruction Services</b>	
3XX Purchased Professional and Technical Services	300.00
<b>551 Subtotal</b>	5,306.40
<b>782 IDEA Part B (Trans from Coop)</b>	
<b>456 IDEA, Part B, Children with Disabilities</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	1,473.79
<b>815 Artist in residence</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	5,566.00
<b>9999 Undistributed</b>	
892 Material Prior Period Expenditure Adjustments	32,432.86
<b>815 Subtotal</b>	37,998.86
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	85,659.13



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance					58,235.40	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					70,701.02	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					85,659.13	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	7,283.43	Less Last Year	0.00	(4b)	7,283.43	
					7,283.43	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					50,560.72	(5)

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
151 Title II, Part A, Teacher/Principal Train/Recruit	872.63	872.63	0.00
152 Title II, Part A, Teacher/Principal Train/Recruit	3,644.12	3,644.12	0.00
210 Interest/local	12,724.74	1,399.99	11,324.75
321 Title I, Part A, Improving Basic Programs	4,062.54	4,062.54	0.00
322 Title I, Part A, Improving Basic Programs	18,840.00	18,840.00	0.00
550 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	12,060.80	12,060.80	0.00
551 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	5,306.40	5,306.40	0.00
782 IDEA Part B (Trans from Coop)	1,473.79	1,473.79	0.00
815 Artist in residence	11,716.00	37,998.86	-26,282.86
<b>Total</b>	<u>70,701.02</u>	<u>85,659.13</u>	<u>-14,958.11</u>



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 21 - Compensated Absence Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	17.15	20.91
5300 Operating Transfers from Other Funds	450.00	350.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<u>467.15</u>	<u>370.91</u>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<u>0.00</u>	<u>0.00</u>

#### Schedule Of Changes Worksheet

Beginning Fund Balance						2,162.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						370.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
							0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,533.49	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	14.51	11.81
3281 State Technology Aid	543.73	548.28
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	558.24	560.09

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
4XX Purchased Property Services	0.00	575.25
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	575.25

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,179.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	560.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	575.25	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,164.66	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	157.67	118.60
3445 State Combined Fund School Block Grant	5,812.62	5,812.62
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	5,970.29	5,931.22

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	5,590.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	5,590.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance		12,679.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		5,931.22	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		18,611.04	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	0.69	0.49
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.69	0.49

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	51.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.49	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		52.26 (5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 60 - Building Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	59.37	46.07
1910 Rentals	450.13	965.46
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>509.50</b>	<b>1,011.53</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>0.00</b>	<b>0.00</b>

#### Schedule Of Changes Worksheet

Beginning Fund Balance		4,621.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		1,011.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		5,633.47	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	9,320.39	10,066.93
1112 District Levy - Personal Property	151.78	166.00
1190 Penalties and Interest on Taxes	45.41	114.33
1510 Interest Earnings	372.35	196.53
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>9,889.93</b>	<b>10,543.79</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	618.49	820.00
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	22,711.11	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>23,329.60</b>	<b>820.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance		20,800.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		10,543.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		820.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		30,523.89	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 84 - Student Extracurricular Activities Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	34.39	18.82
1700 Student Extracurricular Activity Receipts	723.90	1,212.42
6100 Material Prior Period Revenue Adjustments	-250.35	38.40
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	507.94	1,269.64

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	1,299.20	1,015.74
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	1,299.20	1,015.74

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,960.92	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,269.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,015.74	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	2,214.82	(5)



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	222,666.22	221,477.04
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	5,003.32	6,275.74
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	34.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	8,152.81	7,464.46
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	28,097.97	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	5,850.00	5,600.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	13,398.95
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	13,398.95

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,466.02
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	19,294.39
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	43,908.45
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2014 Maximum Budget: 100%**



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	39,553.29	0.00	0.00	0.00	
280	1XXX	2XX	2,500.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	381.37	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	1,473.79	0.00	0.00	0.00	
<b>Totals</b>			43,908.45	0.00	0.00	0.00	43,908.45

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County  
0316 Creston Elem

## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
<b>Governmental Activities:*</b>					
Land	132,400.00	0.00	0.00	0.00	132,400.00
Buildings	380,908.77	-240.00	0.00	0.00	380,668.77
Machinery and Equipment	101,828.56	0.00	6,902.64	0.00	108,731.20
Totals at Historical Cost	615,137.33	-240.00	6,902.64	0.00	621,799.97
Less Accumulated Depreciation For:					
Building Accum	198,136.48	-4.80	9,331.01	0.00	207,462.69
Machinery and Equipment Accum	14,155.39	0.00	14,825.66	0.00	28,981.05
Total Accumulated Depreciation	212,291.87	-4.80	24,156.67	0.00	236,443.74
Governmental Activities, Capital Assets, net	402,845.46	-235.20	-17,254.03	0.00	385,356.23

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
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Total Depreciation for FY2012

\*\*\* Has comment.



# Trustees' Financial Summary

FY2011-12

Submit ID: 0316-19913968

15 Flathead County

0316 Creston Elem

## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
<b>Governmental Activities*</b>							
Compensated Absences	11,144.61	150.13	0.00	0.00	11,294.74	0.00	11,294.74
Total Governmental Activity							
Long-Term Liabilities	11,144.61	150.13	0.00	0.00	11,294.74	0.00	11,294.74

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.