



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

**43 Roosevelt County
0777 Culbertson Elem**

**** Recalculated ****

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Lora Finnicum

Phone #: (406) 787-6245

(Signature)

(Date)

Chair, Board of Trustees: Paul Finnicum

(Signature)

(Date)

County Superintendent: Pat Stennes

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
304	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A090925	84.358A
308	Title I Improving Basic Programs	FEDERAL	43-0777-3111	84.010A
309	Title VII, Indian Education	FEDERAL	S060A100114	84.060
311	Johnson O'Malley (JOM)	FEDERAL		15.130
313	Jobs for Montana Graduates	STATE	STATE	State
315	MISCELLANEOUS	LOCAL	LOCAL	
325	Board of Investment Capital Loan Payment	STATE		
910	Budget Amendment			



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FY2011-12

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	149,220.46	36,559.68		
02	Taxes Receivable - Real and Personal (120-149)	52,615.36	6,134.35		
03	Taxes Receivable - Protested (150-159)	3,129.38	670.52		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	13,746.06	5,668.12		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	218,711.26	49,032.67		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	55,744.74	6,804.87		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	55,744.74	6,804.87		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	20,781.55			
48	Fund Balance for Budget	142,184.97	42,227.80		
52	TOTAL FUND BALANCE/EQUITY	162,966.52	42,227.80		
53	TOTAL LIABILITIES AND FUND BALANCE	218,711.26	49,032.67		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		100,279.37	67,136.19	14,770.27
02	Taxes Receivable - Real and Personal (120-149)				669.88
03	Taxes Receivable - Protested (150-159)				48.39
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				233.20
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		100,279.37	67,136.19	15,721.74
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				718.27
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				718.27
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				7,500.00
48	Fund Balance for Budget		100,279.37	67,136.19	7,503.47
52	TOTAL FUND BALANCE/EQUITY		100,279.37	67,136.19	15,003.47
53	TOTAL LIABILITIES AND FUND BALANCE		100,279.37	67,136.19	15,721.74



Trustees' Financial Summary

FY2011-12

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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				8,701.01
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				8,701.01
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				8,701.01
52	TOTAL FUND BALANCE/EQUITY				8,701.01
53	TOTAL LIABILITIES AND FUND BALANCE				8,701.01



Trustees' Financial Summary

FY2011-12

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43 Roosevelt County
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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			170,491.81	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			170,491.81	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			170,491.81	
52	TOTAL FUND BALANCE/EQUITY			170,491.81	
53	TOTAL LIABILITIES AND FUND BALANCE			170,491.81	



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	164.96	65,655.30		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	164.96	65,655.30		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	163.99	654.06		
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	0.97	65,001.24		
52	TOTAL FUND BALANCE/EQUITY	164.96	65,655.30		
53	TOTAL LIABILITIES AND FUND BALANCE	164.96	65,655.30		



Trustees' Financial Summary

FY2011-12

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43 Roosevelt County
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ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

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0777 Culbertson Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

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43 Roosevelt County
0777 Culbertson Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		159,106.00		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		159,106.00		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts		159,106.00		
52	TOTAL FUND BALANCE/EQUITY		159,106.00		
53	TOTAL LIABILITIES AND FUND BALANCE		159,106.00		



Trustees' Financial Summary

FY2011-12

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0777 Culbertson Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	15,261.66	4,601.68		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	15,261.66	4,601.68		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	15,261.66	4,601.68		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	15,261.66	4,601.68		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	15,261.66	4,601.68		



Trustees' Financial Summary

FY2011-12

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43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

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43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	467,242.17	410,217.83
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	5,208.70
1130 Tax Title and Property Sales	339.21	0.00
1190 Penalties and Interest on Taxes	487.82	197.89
1510 Interest Earnings	768.57	213.32
1900 Other Revenue from Local Sources	533.74	1,270.01
3110 Direct State Aid	396,928.71	481,455.01
3111 Quality Educator	50,092.61	52,982.51
3112 At Risk Student	0.00	5,464.81
3113 Indian Education For All	3,631.20	3,835.20
3114 American Indian Achievement Gap	12,400.00	12,400.00
3115 State Spec Ed Allowable Cost Pymt to Districts	36,916.48	39,722.90
3120 State Guaranteed Tax Base Aid	96,354.90	43,062.05
3444 State School Block Grant	67,248.36	67,248.36
3460 Montana Oil and Gas Tax	467,773.21	630,550.88
3730 HB645 State Special Education Allowable Costs	1,511.94	0.00
5200 Sale or Compensation for Loss of Assets	2,030.56	792.61
5400 Proceeds from Long-Term Liabilities	4,994.79	0.00
6100 Material Prior Period Revenue Adjustments	0.00	1,260.62
7800 ARRA - State Fiscal Stabilization Fund	43,533.49	0.00
7810 Education Jobs Fund	36,388.59	564.67
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,689,176.35	1,756,447.37

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	554,301.39	610,796.38
2XX Personal Services - Employee Benefits	24,033.58	22,938.35
3XX Purchased Professional and Technical Services	10,152.80	18,407.52
5XX Other Purchased Services	1,862.53	3,357.56
6XX Supplies and Materials	34,547.11	77,494.61
21XX Support Services - Students		
5XX Other Purchased Services	0.00	1,875.00
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	23,574.99	22,886.00
2XX Personal Services - Employee Benefits	426.16	403.90
222X Educational Media Services		
1XX Personal Services - Salaries	9,083.70	7,830.06
2XX Personal Services - Employee Benefits	164.21	138.19



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
		22XX Educational Media Services			
			6XX Supplies and Materials	5,292.11	7,209.69
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	37,248.60	43,934.72
			2XX Personal Services - Employee Benefits	713.84	775.37
			3XX Purchased Professional and Technical Services	269.25	10,238.09
			5XX Other Purchased Services	5,924.38	18,594.18
			6XX Supplies and Materials	2,318.80	2,410.72
			810 Dues and Fees	2,018.00	6,234.50
		25XX Support Services - Business			
			1XX Personal Services - Salaries	26,449.58	28,536.10
			2XX Personal Services - Employee Benefits	564.38	100.32
			6XX Supplies and Materials	32.50	139.28
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	70,833.94	69,420.58
			2XX Personal Services - Employee Benefits	1,280.46	1,225.15
			4XX Purchased Property Services	27,998.79	37,084.68
			6XX Supplies and Materials	36,684.44	34,632.36
			7XX Property and Equipment Acquisition	11,690.25	11,000.00
		4XXX Facilities Acquisition and Construction Services			
			7XX Property and Equipment Acquisition	115,438.06	0.00
		52XX Capital Leases or Long Term Notes with Board of Investments			
			840 Principal On Debt	0.00	40,357.38
			850 Interest on Debt	0.00	8,575.85
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	61,377.35	52,412.73
			2XX Personal Services - Employee Benefits	1,453.53	813.34
			5XX Other Purchased Services	167.01	93.31
			6XX Supplies and Materials	44.50	3,176.94
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	2,948.75	3,113.17
	329 State Miscellaneous Grants				
		1XXX Instruction			
			6XX Supplies and Materials	0.00	51.61
	710 School Sponsored Extracurricular Activities				
		27XX Student Transportation Services			
			5XX Other Purchased Services	2,011.80	5,969.70
		34XX Extracurricular - Activities			
			1XX Personal Services - Salaries	350.00	1,550.00
			2XX Personal Services - Employee Benefits	6.33	27.35
			5XX Other Purchased Services	2,298.06	7,687.82



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43 Roosevelt County
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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	710 School Sponsored Extracurricular Activities				
		34XX Extracurricular - Activities			
			6XX Supplies and Materials	0.00	578.48
	720 School Sponsored Athletics				
		27XX Student Transportation Services			
			5XX Other Purchased Services	3,061.60	6,150.45
		35XX Extracurricular - Athletics			
			1XX Personal Services - Salaries	15,642.50	15,228.96
			2XX Personal Services - Employee Benefits	282.77	268.76
			3XX Purchased Professional and Technical Services	860.00	575.00
			5XX Other Purchased Services	1,122.51	993.12
	780 ARRA - State Fiscal Stabilization Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	43,533.49	0.00
	781 Education Jobs Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	36,388.59	564.67
	910 Food Services				
		31XX Food Services			
			6XX Supplies and Materials	16,558.51	52,513.71
	999 Undistributed				
		61XX Operating Transfers to Other Funds			
			910 Operating Transfers to Other Funds	2,532.55	3,446.36
910 Budget Amendment					
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			1XX Personal Services - Salaries	11,121.80	16,648.38
			3XX Purchased Professional and Technical Services	0.00	4,440.78
			6XX Supplies and Materials	0.00	40,813.41
		221X Improvement of Instruction Services			
			1XX Personal Services - Salaries	0.00	1,340.26
		222X Educational Media Services			
			1XX Personal Services - Salaries	0.00	684.29
			6XX Supplies and Materials	0.00	458.33
		23XX Support Services - General Administration			
			3XX Purchased Professional and Technical Services	0.00	350.00
			5XX Other Purchased Services	0.00	3,134.61
			6XX Supplies and Materials	0.00	2,761.35
			810 Dues and Fees	0.00	3,813.00
		24XX Support Services - School Administration			
			5XX Other Purchased Services	0.00	82.00
		26XX Operation and Maintenance of Plant Services			



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
910 Budget Amendment					
1XX Regular Education Programs - Elementary/Secondary					
26XX Operation and Maintenance of Plant Services					
			4XX Purchased Property Services	0.00	50,027.60
			6XX Supplies and Materials	0.00	6,805.50
4XXX Facilities Acquisition and Construction Services					
			7XX Property and Equipment Acquisition	0.00	271,292.24
52XX Capital Leases or Long Term Notes with Board of Investments					
			840 Principal On Debt	0.00	34,519.72
			850 Interest on Debt	0.00	6,444.96
280 Special Education - Local and State					
1XXX Instruction					
			6XX Supplies and Materials	0.00	135.00
910 Food Services					
31XX Food Services					
			1XX Personal Services - Salaries	0.00	1,122.66
			6XX Supplies and Materials	0.00	15,032.60
910 Subtotal				11,121.80	459,906.69
911					
1XX Regular Education Programs - Elementary/Secondary					
1XXX Instruction					
			6XX Supplies and Materials	19,947.02	0.00
23XX Support Services - General Administration					
			3XX Purchased Professional and Technical Services	6,072.13	0.00
			5XX Other Purchased Services	1,765.69	0.00
			810 Dues and Fees	943.00	0.00
26XX Operation and Maintenance of Plant Services					
			4XX Purchased Property Services	9,658.75	0.00
			6XX Supplies and Materials	20,713.81	0.00
4XXX Facilities Acquisition and Construction Services					
			7XX Property and Equipment Acquisition	121,443.82	0.00
910 Food Services					
31XX Food Services					
			6XX Supplies and Materials	9,455.78	0.00
911 Subtotal				190,000.00	0.00
913					
1XX Regular Education Programs - Elementary/Secondary					
1XXX Instruction					
			3XX Purchased Professional and Technical Services	574.56	0.00
			6XX Supplies and Materials	8,305.55	0.00
222X Educational Media Services					



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value	
913	1XX Regular Education Programs - Elementary/Secondary					
	22XX Educational Media Services					
			6XX Supplies and Materials	2,696.00	0.00	
	23XX Support Services - General Administration					
			3XX Purchased Professional and Technical Services	790.00	0.00	
			5XX Other Purchased Services	2,270.36	0.00	
			6XX Supplies and Materials	1,114.69	0.00	
			810 Dues and Fees	415.00	0.00	
	24XX Support Services - School Administration					
			810 Dues and Fees	462.00	0.00	
	26XX Operation and Maintenance of Plant Services					
			4XX Purchased Property Services	14,716.85	0.00	
			6XX Supplies and Materials	4,126.72	0.00	
	4XXX Facilities Acquisition and Construction Services					
			7XX Property and Equipment Acquisition	205,209.19	0.00	
	910 Food Services					
	31XX Food Services					
			6XX Supplies and Materials	37,092.08	0.00	
	913 Subtotal				<u>277,773.00</u>	<u>0.00</u>
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u><u>1,672,438.50</u></u>	<u><u>1,701,718.71</u></u>	

Schedule Of Changes Worksheet

Beginning Fund Balance					88,006.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,756,447.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,701,718.71	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	20,781.55	Less Last Year	550.00	(4b)	20,231.55	
Ending Fund Balance (1 + 2 - 3 + 4)					20,231.55	(4)
					162,966.52	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	35,604.68	122,190.46
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	1,397.67
1130 Tax Title and Property Sales	27.84	0.00
1190 Penalties and Interest on Taxes	37.42	475.88
1510 Interest Earnings	557.72	82.78
2220 County On-Schedule Trans Reimb	43,748.43	51,851.78
3210 State On-Schedule Trans Reimb	42,553.49	42,135.03
3444 State School Block Grant	2,632.82	2,632.82
3460 Montana Oil and Gas Tax	18,307.63	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	143,470.03	220,766.42

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	12,000.00	13,350.00
25XX Support Services - Business		
1XX Personal Services - Salaries	6,377.40	6,561.60
27XX Student Transportation Services		
1XX Personal Services - Salaries	16,210.00	17,580.00
3XX Purchased Professional and Technical Services	292.30	207.90
5XX Other Purchased Services	168,525.53	187,478.35
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	12,629.50	0.00
912		
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	18,300.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	234,334.73	225,177.85



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						46,639.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						220,766.42	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						225,177.85	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						42,227.80	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	624.78	280.20
2240 County Retirement Distribution	133,227.59	134,348.83
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	133,852.37	134,629.03

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	94,367.61	100,801.53
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	3,244.48	4,456.84
222X Educational Media Services		
2XX Personal Services - Employee Benefits	1,405.29	1,297.07
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	7,920.92	8,281.07
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	4,858.44	5,176.73
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	10,117.18	9,772.44
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	1,827.14	2,359.70
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	8,756.04	7,146.10
610 Adult Continuing Education Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	45.47	1,221.63
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	54.14	239.95
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	1,876.90	1,664.15
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	0.00	583.62



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

**Total Current Expenditures, Other Financing Uses and Residual
Equity Transfers Out:**

134,473.61

143,000.83

Schedule Of Changes Worksheet

Beginning Fund Balance						108,651.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						134,629.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						143,000.83	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
							0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						100,279.37	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
308 Title I Improving Basic Programs	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	32,317.00
4200 Title I, Part A, Improving Basic Programs	79,421.00
308 Subtotal	111,738.00
309 Title VII, Indian Education	
4130 Title VII Indian Education	24,826.00
311 Johnson O'Malley (JOM)	
4140 Federal Johnson O'Malley (JOM)	4,900.00
313 Jobs for Montana Graduates	
1900 Other Revenue from Local Sources	504.00
3290 State - Other State Grants	2,600.50
313 Subtotal	3,104.50
315 MISCELLANEOUS	
1510 Interest Earnings	106.36
1900 Other Revenue from Local Sources	494.93
315 Subtotal	601.29
325 Board of Investment Capital Loan Payment	
5400 Proceeds from Long-Term Liabilities	169,990.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	315,160.47

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
304 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
3XX Purchased Professional and Technical Services	2,200.25
6XX Supplies and Materials	30,116.75
304 Subtotal	32,317.00
308 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	49,505.04
2XX Personal Services - Employee Benefits	7,987.56
3XX Purchased Professional and Technical Services	14,000.00
6XX Supplies and Materials	7,928.40



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
308 Subtotal	79,421.00
309 Title VII, Indian Education	
413 Title VII Indian Education	
1XXX Instruction	
1XX Personal Services - Salaries	21,583.43
2XX Personal Services - Employee Benefits	3,153.97
6XX Supplies and Materials	88.60
309 Subtotal	24,826.00
313 Jobs for Montana Graduates	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
5XX Other Purchased Services	504.00
329 State Miscellaneous Grants	
1XXX Instruction	
5XX Other Purchased Services	1,122.39
6XX Supplies and Materials	954.14
27XX Student Transportation Services	
5XX Other Purchased Services	523.97
313 Subtotal	3,104.50
315 MISCELLANEOUS	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	1,239.69
325 Board of Investment Capital Loan Payment	
1XX Regular Education Programs - Elementary/Secondary	
4XXX Facilities Acquisition and Construction Services	
7XX Property and Equipment Acquisition	145,847.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	286,755.19



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						60,604.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						315,160.47	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						286,755.19	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	21,873.40	(4b)		-21,873.40	
						-21,873.40	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						67,136.19	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
304 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	0.00	32,317.00	-32,317.00
308 Title I Improving Basic Programs	111,738.00	79,421.00	32,317.00
309 Title VII, Indian Education	24,826.00	24,826.00	0.00
311 Johnson O'Malley (JOM)	4,900.00	0.00	4,900.00
313 Jobs for Montana Graduates	3,104.50	3,104.50	0.00
315 MISCELLANEOUS	601.29	1,239.69	-638.40
325 Board of Investment Capital Loan Payment	169,990.68	145,847.00	24,143.68
Total	<u>315,160.47</u>	<u>286,755.19</u>	<u>28,405.28</u>



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	6,320.21	6,932.16
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	83.26
1130 Tax Title and Property Sales	4.68	0.00
1190 Penalties and Interest on Taxes	5.13	2.94
1510 Interest Earnings	88.04	53.45
3460 Montana Oil and Gas Tax	5,569.42	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	11,987.48	7,071.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	526.50	9,345.20
5XX Other Purchased Services	0.00	117.50
6XX Supplies and Materials	125.00	12,942.14
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	651.50	22,404.84

Schedule Of Changes Worksheet

Beginning Fund Balance	22,836.50	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,071.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	22,404.84	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 7,500.00 Less Last Year 0.00 (4b) 7,500.00		
	7,500.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	15,003.47	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	45.57	27.07
5300 Operating Transfers from Other Funds	2,532.55	3,446.36
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,578.12	3,473.43

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	1,046.46	0.00
25XX Support Services - Business		
1XX Personal Services - Salaries	0.00	193.20
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	0.00	776.88
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	0.00	3,333.40
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,046.46	4,303.48

Schedule Of Changes Worksheet

Beginning Fund Balance		9,531.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		3,473.43	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		4,303.48	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		8,701.01	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	938.61	218.78
4820 Federal Impact Aid - Title VIII	237,570.55	331,519.39
5400 Proceeds from Long-Term Liabilities	50,324.44	0.00
6100 Material Prior Period Revenue Adjustments	55,000.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	343,833.60	331,738.17

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	25,000.00	0.00
2XX Personal Services - Employee Benefits	2,000.00	0.00
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	1,666.00	0.00
27XX Student Transportation Services		
5XX Other Purchased Services	0.00	8,000.00
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	600,043.97	225,583.17
52XX Capital Leases or Long Term Notes with Board of Investments		
840 Principal On Debt	24,476.14	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	653,186.11	233,583.17



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance

26 - Impact Aid Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						72,336.81	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						331,738.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						233,583.17	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						170,491.81	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	2.57	0.97
3281 State Technology Aid	1,194.43	1,253.24
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>1,197.00</u>	<u>1,254.21</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 6XX Supplies and Materials	1,197.60	1,255.81
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>1,197.60</u>	<u>1,255.81</u>

Schedule Of Changes Worksheet

Beginning Fund Balance		2.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		1,254.21	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		1,255.81	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	163.99		
Less Last Year	0.00	(4b)	163.99
			163.99 (4)
Ending Fund Balance (1 + 2 - 3 + 4)			164.96 (5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	0.78	1.24
3445 State Combined Fund School Block Grant	443.24	443.24
3460 Montana Oil and Gas Tax	0.00	65,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	444.02	65,444.48

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	234.63	654.06
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	234.63	654.06

Schedule Of Changes Worksheet

Beginning Fund Balance	210.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	65,444.48	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	654.06	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	654.06	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	654.06	(4)
	65,655.30	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance

82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
5700 Resources Transferred from Other School Districts or Cooperatives	0.00	159,106.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	159,106.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	159,106.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	159,106.00	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	32,928.00	28,232.75
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	592,897.79	589,965.76
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	21,582.40	2,510.34
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,365.30	874.94
XX	XXX 26XX 41X	Energy Utility Services	34,562.09	36,593.09
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	1,771,754.63	642,722.41
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	28,303.40
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	28,303.40

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,433.84
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	40,756.69
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	59,744.49
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 75%



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	52,412.73	0.00	0.00	0.00	
280	1XXX	2XX	813.34	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	93.31	0.00	0.00	0.00	
280	1XXX	6XX	3,311.94	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,113.17	0.00	0.00	0.00	
Totals			59,744.49	0.00	0.00	0.00	59,744.49

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	3,000.00	0.00	0.00	0.00	3,000.00
Land Improvements	445,113.00	0.00	0.00	0.00	445,113.00
Buildings	4,517,419.00	44,773.00	684,760.00	200,000.00	5,046,952.00
Machinery and Equipment	302,392.00	0.00	24,282.00	20,667.00	306,007.00
Construction in Progress	44,773.00	0.00	0.00	44,773.00	0.00
Totals at Historical Cost	5,312,697.00	44,773.00	709,042.00	265,440.00	5,801,072.00
Less Accumulated Depreciation For:					
*** Improvement Accum	24,985.00	933.00	21,372.00	0.00	47,290.00
Building Accum	1,519,201.00	0.00	77,358.00	200,000.00	1,396,559.00
Machinery and Equipment Accum	100,219.00	0.00	27,452.00	20,667.00	107,004.00
Total Accumulated Depreciation	1,644,405.00	933.00	126,182.00	220,667.00	1,550,853.00
Governmental Activities, Capital Assets, net	3,668,292.00	43,840.00	582,860.00	44,773.00	4,250,219.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
Total Depreciation for FY2012			

*** Has comment.



Trustees' Financial Summary

FY2011-12

Submit ID: 0777-25445156

43 Roosevelt County
0777 Culbertson Elem

**** Recalculated ****

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
Governmental Activities*							
Compensated Absences	68,490.74	0.00	11,420.11	0.00	57,070.63	0.00	57,070.63
Loans Payable	666,498.95	233,024.91	74,689.16	0.00	824,834.70	103,911.66	720,923.04
Total Governmental Activity							
Long-Term Liabilities	734,989.69	233,024.91	86,109.27	0.00	881,905.33	103,911.66	777,993.67

A prior period adjustment has been made to the Schedule of Changes in Long-Term Liabilities

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.