



# Trustees' Financial Summary

**FY2011-12**

**Submit ID: 0402-60609641**

**18 Glacier County  
0402 Cut Bank Elem**

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

## Certification

**Business Manager/Clerk:** Scott Laird **Phone #:** (406) 873-2229

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Jan Haemig

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Darryl Omsberg

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: CSA/Infinite Visions

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
001	IDEA Part B	FEDERAL		84.027
002	Medicaid	STATE		State
003	CBEFAA Director	LOCAL		
028	IDEA Part B	FEDERAL		84.027
115	Wind Energy Impact Fees	LOCAL		
280	Special Education Block Grant	STATE		
413	Title VII, Indian Education	FEDERAL	S060A-110820	84.060
434	Title IV, Part B, 21st Century	FEDERAL	01804021712	84.287
465	Title I, Part A, Improvement Grants	FEDERAL		84.010
520	Schoolwide Projects	FEDERAL	01804023211	federal
521	Title I - Schoolwide	FEDERAL	01804023212	Federal



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	323,836.00	65,500.54	590,558.29	442.72
02	Taxes Receivable - Real and Personal (120-149)	60,066.98	4,908.14	2,418.57	
03	Taxes Receivable - Protested (150-159)	107,588.80	12,973.68	6,121.42	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				303.39
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	491,491.78	83,382.36	599,098.28	746.11
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	167,655.78	17,881.82	8,539.99	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	167,655.78	17,881.82	8,539.99	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	323,836.00	65,500.54	590,558.29	746.11
52	<b>TOTAL FUND BALANCE/EQUITY</b>	323,836.00	65,500.54	590,558.29	746.11
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	491,491.78	83,382.36	599,098.28	746.11



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,016.86	263,738.26	-46,604.42	
02	Taxes Receivable - Real and Personal (120-149)	4.24			
03	Taxes Receivable - Protested (150-159)	0.01			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			198,272.00	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	1,021.11	263,738.26	151,667.58	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	4.25			
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	4.25			
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	1,016.86	263,738.26	151,667.58	
52	<b>TOTAL FUND BALANCE/EQUITY</b>	1,016.86	263,738.26	151,667.58	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	1,021.11	263,738.26	151,667.58	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				2,492.19
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				2,492.19
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				2,492.19
52	<b>TOTAL FUND BALANCE/EQUITY</b>				2,492.19
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				2,492.19



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			636,170.59	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			636,170.59	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			636,170.59	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			636,170.59	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			636,170.59	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	21,209.10	383,643.20		48,047.62
02	Taxes Receivable - Real and Personal (120-149)	1,457.24			1,580.52
03	Taxes Receivable - Protested (150-159)	4,657.99			3,763.38
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	27,324.33	383,643.20		53,391.52
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	6,115.23			5,343.90
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	6,115.23			5,343.90
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	21,209.10	383,643.20		48,047.62
52	<b>TOTAL FUND BALANCE/EQUITY</b>	21,209.10	383,643.20		48,047.62
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	27,324.33	383,643.20		53,391.52



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,942,652.12	5,924.87		
02	Taxes Receivable - Real and Personal (120-149)		1,252.96		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	1,942,652.12	7,177.83		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,252.96		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>		1,252.96		
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget	1,942,652.12	5,924.87		
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	1,942,652.12	5,924.87		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	1,942,652.12	7,177.83		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	1,113,136.23	1,048,644.93
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	2,734.78	0.00
1190 Penalties and Interest on Taxes	5,065.07	7,645.18
1510 Interest Earnings	10,372.02	6,032.05
1900 Other Revenue from Local Sources	7.68	8.89
3110 Direct State Aid	1,089,431.23	1,327,774.48
3111 Quality Educator	151,376.00	150,725.02
3112 At Risk Student	0.00	33,256.84
3113 Indian Education For All	11,016.00	11,322.00
3114 American Indian Achievement Gap	44,800.00	49,000.00
3115 State Spec Ed Allowable Cost Pymt to Districts	191,859.17	192,483.40
3120 State Guaranteed Tax Base Aid	273,955.77	222,465.57
3444 State School Block Grant	218,375.32	218,375.32
3460 Montana Oil and Gas Tax	440,822.02	150,000.00
3730 HB645 State Special Education Allowable Costs	4,561.32	0.00
7800 ARRA - State Fiscal Stabilization Fund	122,928.69	0.00
7810 Education Jobs Fund	102,753.11	1,557.26
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>3,783,194.41</b>	<b>3,419,290.94</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	1,316,482.86	1,479,273.42
2XX Personal Services - Employee Benefits	209,794.63	200,000.50
4XX Purchased Property Services	1,023.00	1,616.38
5XX Other Purchased Services	3,858.19	2,966.32
6XX Supplies and Materials	78,379.67	93,280.24
810 Dues and Fees	6,652.80	8,686.49
<b>21XX Support Services - Students</b>		
1XX Personal Services - Salaries	11,271.66	12,455.26
5XX Other Purchased Services	242.76	25.53
6XX Supplies and Materials	455.00	305.10
810 Dues and Fees	0.00	15.00
<b>221X Improvement of Instruction Services</b>		
1XX Personal Services - Salaries	126,430.30	127,225.60
5XX Other Purchased Services	693.41	37.74
6XX Supplies and Materials	884.36	932.76
810 Dues and Fees	145.00	1,000.00
<b>222X Educational Media Services</b>		



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>222X Educational Media Services</b>			
			1XX Personal Services - Salaries	86,242.50	87,559.05
			6XX Supplies and Materials	18,845.17	16,446.64
		<b>23XX Support Services - General Administration</b>			
			1XX Personal Services - Salaries	34,644.94	31,542.75
			2XX Personal Services - Employee Benefits	55,531.47	49,032.36
			3XX Purchased Professional and Technical Services	23,650.82	17,074.25
			4XX Purchased Property Services	103.00	623.00
			5XX Other Purchased Services	40,620.06	44,512.78
			6XX Supplies and Materials	17,027.61	24,753.92
			7XX Property and Equipment Acquisition	11,658.00	0.00
			810 Dues and Fees	11,467.00	16,998.50
		<b>24XX Support Services - School Administration</b>			
			1XX Personal Services - Salaries	269,271.29	283,085.21
			4XX Purchased Property Services	7,068.25	2,033.50
			5XX Other Purchased Services	1,350.01	2,487.46
			6XX Supplies and Materials	17,550.79	22,749.52
			7XX Property and Equipment Acquisition	0.00	11,658.00
			810 Dues and Fees	3,735.55	1,728.00
			8XX Other Expenditures	0.00	445.00
		<b>25XX Support Services - Business</b>			
			1XX Personal Services - Salaries	57,010.78	63,663.44
			5XX Other Purchased Services	735.82	991.52
			6XX Supplies and Materials	820.59	333.80
			810 Dues and Fees	12,043.50	10,963.00
		<b>26XX Operation and Maintenance of Plant Services</b>			
			1XX Personal Services - Salaries	153,959.07	164,619.61
			2XX Personal Services - Employee Benefits	22,101.00	20,671.30
			3XX Purchased Professional and Technical Services	6,694.75	4,562.85
			4XX Purchased Property Services	119,242.09	154,384.15
			5XX Other Purchased Services	0.00	155.40
			6XX Supplies and Materials	11,417.38	27,730.86
			810 Dues and Fees	186.00	946.00
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	440,380.18	445,971.05
			2XX Personal Services - Employee Benefits	40,144.00	45,304.00
			5XX Other Purchased Services	407.17	862.57
			6XX Supplies and Materials	7,228.21	4,356.67
		<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>			
			920 Resources Transferred to Other School Districts or Cooperatives	8,895.94	9,190.47
	<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>				
		<b>1XXX Instruction</b>			



# Trustees' Financial Summary

FY2011-12

Submit ID: 0402-60609641

18 Glacier County  
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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	32,265.30	33,240.30
			6XX Supplies and Materials	2,348.16	1,111.60
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>34XX Extracurricular - Activities</b>			
			1XX Personal Services - Salaries	6,916.65	4,398.17
			5XX Other Purchased Services	39.24	39.65
			6XX Supplies and Materials	25.00	389.72
			810 Dues and Fees	1,337.00	1,145.00
	<b>720 School Sponsored Athletics</b>				
		<b>35XX Extracurricular - Athletics</b>			
			1XX Personal Services - Salaries	40,011.12	37,725.37
			3XX Purchased Professional and Technical Services	1,458.75	2,231.25
			4XX Purchased Property Services	325.32	320.86
			5XX Other Purchased Services	25.42	65.26
			6XX Supplies and Materials	1,146.17	4,122.68
	<b>780 ARRA - State Fiscal Stabilization Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	122,928.69	0.00
	<b>781 Education Jobs Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	102,753.11	1,557.26
	<b>910 Food Services</b>				
		<b>31XX Food Services</b>			
			1XX Personal Services - Salaries	21,000.00	0.00
			2XX Personal Services - Employee Benefits	0.00	26,212.50
			6XX Supplies and Materials	0.00	23,000.00
<b>910</b>	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>26XX Operation and Maintenance of Plant Services</b>			
			3XX Purchased Professional and Technical Services	1,820.51	0.00
			4XX Purchased Property Services	194,386.41	0.00
		<b>910 Subtotal</b>		<u>196,206.92</u>	<u>0.00</u>
<b>940</b>	<b>999 Undistributed</b>				
		<b>9999 Undistributed</b>			
			971 Residual Equity Transfers Out	35,814.02	0.00



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

**Total Current Expenditures, Other Financing Uses and Residual  
Equity Transfers Out:**

3,800,947.45
3,630,816.59

### Schedule Of Changes Worksheet

Beginning Fund Balance		535,361.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		3,419,290.94	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		3,630,816.59	(3)
Increase/Decrease of Reserve for Inventories			
This Year	N/A	Less Last Year	N/A
		(4a)	N/A
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
		(4b)	0.00
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		323,836.00	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	65,540.91	125,262.98
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	231.91	0.00
1190 Penalties and Interest on Taxes	410.87	508.66
1510 Interest Earnings	1,591.48	568.26
2220 County On-Schedule Trans Reimb	57,903.12	55,947.76
3210 State On-Schedule Trans Reimb	57,903.13	56,066.22
3444 State School Block Grant	253.32	253.32
3460 Montana Oil and Gas Tax	21,622.40	13,000.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>205,457.14</b>	<b>251,607.20</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	24,936.35	24,332.81
<b>26XX Operation and Maintenance of Plant Services</b>		
1XX Personal Services - Salaries	4,421.29	5,433.39
4XX Purchased Property Services	0.00	12,603.00
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	113,724.59	116,236.53
2XX Personal Services - Employee Benefits	33,760.80	21,000.00
3XX Purchased Professional and Technical Services	318.00	769.00
4XX Purchased Property Services	24,790.63	27,896.24
5XX Other Purchased Services	14,557.10	15,607.40
6XX Supplies and Materials	37,139.12	41,369.51
810 Dues and Fees	103.62	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>253,751.50</b>	<b>265,247.88</b>



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						79,141.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						251,607.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						265,247.88	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						65,500.54	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	45,099.15	58,987.06
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	105.78	0.00
1190 Penalties and Interest on Taxes	164.70	267.14
1510 Interest Earnings	8,488.68	6,158.81
3460 Montana Oil and Gas Tax	18,732.66	2,000.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	72,590.97	67,413.01

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	55,020.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	55,020.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance		523,145.28	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		67,413.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		590,558.29	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	2.36	3.92
1621 Lunch Sales	84,920.49	81,846.05
1900 Other Revenue from Local Sources	750.88	261.03
3220 State Food Services Match	0.00	303.39
4550 Federal Child Nutrition	173,132.60	176,977.03
6100 Material Prior Period Revenue Adjustments	-643.58	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>258,162.75</b>	<b>259,391.42</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	131,989.62	161,700.45
4XX Purchased Property Services	1,943.30	2,880.57
5XX Other Purchased Services	846.13	455.26
6XX Supplies and Materials	121,501.73	92,720.93
810 Dues and Fees	2,185.36	1,693.27
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>258,466.14</b>	<b>259,450.48</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance		805.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		259,391.42	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		259,450.48	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		
		0.00	(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		
		0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)		746.11	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	0.05	1.04
1190 Penalties and Interest on Taxes	0.03	1.11
1510 Interest Earnings	25.50	14.49
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	25.58	16.64

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	0.00	500.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	500.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,500.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	16.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	500.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,016.86	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	4,575.64	2,395.92
2240 County Retirement Distribution	406,623.06	556,000.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>411,198.70</b>	<b>558,395.92</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	211,153.79	225,520.82
<b>21XX Support Services - Students</b>		
2XX Personal Services - Employee Benefits	1,807.89	1,898.85
<b>221X Improvement of Instruction Services</b>		
2XX Personal Services - Employee Benefits	20,278.45	19,396.02
<b>222X Educational Media Services</b>		
2XX Personal Services - Employee Benefits	13,832.64	13,348.71
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	11,683.99	10,386.08
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	43,189.06	43,157.41
<b>25XX Support Services - Business</b>		
2XX Personal Services - Employee Benefits	9,144.09	9,705.73
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	25,403.00	25,925.22
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	18,240.55	17,720.70
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	70,633.61	67,989.97
<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	5,175.11	5,067.61
<b>710 School Sponsored Extracurricular Activities</b>		
<b>34XX Extracurricular - Activities</b>		
2XX Personal Services - Employee Benefits	1,109.38	670.52
<b>720 School Sponsored Athletics</b>		
<b>35XX Extracurricular - Athletics</b>		
2XX Personal Services - Employee Benefits	6,417.48	5,751.37
<b>780 ARRA - State Fiscal Stabilization Fund</b>		



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	780	ARRA - State Fiscal Stabilization Fund			
		1XXX Instruction			
			2XX Personal Services - Employee Benefits	19,716.82	0.00
	781	Education Jobs Fund			
		1XXX Instruction			
			2XX Personal Services - Employee Benefits	16,480.81	237.41
	910	Food Services			
		31XX Food Services			
			2XX Personal Services - Employee Benefits	24,538.37	24,651.84
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				498,805.04	471,428.26

### Schedule Of Changes Worksheet

Beginning Fund Balance						176,770.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						558,395.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						471,428.26	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
							0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						263,738.26	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
<b>001 IDEA Part B</b>	
5700 Resources Transferred from Other School Districts or Cooperatives	23,800.00
<b>002 Medicaid</b>	
3356 Medicaid Comprehensive School & Community Treatment Services (CSCT)	201,199.94
3357 Montana Administrative Claiming Reimbursement	22,825.68
	224,025.62
<b>002 Subtotal</b>	
<b>003 CBEFAA Director</b>	
1900 Other Revenue from Local Sources	15,000.00
<b>028 IDEA Part B</b>	
5700 Resources Transferred from Other School Districts or Cooperatives	5,000.00
<b>280 Special Education Block Grant</b>	
5710 Special Education Resources Transferred from Other School Districts or Cooperatives	9,190.47
<b>413 Title VII, Indian Education</b>	
4130 Title VII Indian Education	68,385.00
<b>434 Title IV, Part B, 21st Century</b>	
4340 Title IV, Part B, 21st Century Community Learning Centers	68,939.00
<b>520 Schoolwide Projects</b>	
4940 Schoolwide Program	91,526.00
<b>521 Title I - Schoolwide</b>	
4940 Schoolwide Program	473,080.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	978,946.09

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
<b>001 IDEA Part B</b>	
<b>456 IDEA, Part B, Children with Disabilities</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	20,530.00
2XX Personal Services - Employee Benefits	3,270.00
	23,800.00
<b>001 Subtotal</b>	
<b>002 Medicaid</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>23XX Support Services - General Administration</b>	
810 Dues and Fees	214,324.50
<b>003 CBEFAA Director</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
<b>003 CBEFAA Director</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>1XXX Instruction</b>	
5XX Other Purchased Services	797.16
<b>028 IDEA Part B</b>	
<b>456 IDEA, Part B, Children with Disabilities</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	4,313.00
2XX Personal Services - Employee Benefits	687.00
	5,000.00
<b>028 Subtotal</b>	
<b>280 Special Education Block Grant</b>	
<b>280 Special Education - Local and State</b>	
<b>1XXX Instruction</b>	
2XX Personal Services - Employee Benefits	9,190.47
<b>413 Title VII, Indian Education</b>	
<b>413 Title VII Indian Education</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	49,631.32
2XX Personal Services - Employee Benefits	13,058.08
3XX Purchased Professional and Technical Services	161.60
5XX Other Purchased Services	3,404.78
6XX Supplies and Materials	1,529.22
810 Dues and Fees	600.00
	68,385.00
<b>413 Subtotal</b>	
<b>434 Title IV, Part B, 21st Century</b>	
<b>434 Title IV, Part B, 21st Century Community Learning Centers</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	51,178.45
2XX Personal Services - Employee Benefits	8,228.41
5XX Other Purchased Services	122.10
6XX Supplies and Materials	8,210.04
810 Dues and Fees	1,200.00
	68,939.00
<b>434 Subtotal</b>	
<b>465 Title I, Part A, Improvement Grants</b>	
<b>465 Federal Miscellaneous Grants from OPI</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	628.06
<b>520 Schoolwide Projects</b>	
<b>494 Schoolwide Program</b>	
<b>1XXX Instruction</b>	



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2012 Value
520	Schoolwide Projects			
	494 Schoolwide Program			
		1XXX Instruction		
			1XX Personal Services - Salaries	33,279.93
			2XX Personal Services - Employee Benefits	5,543.33
			3XX Purchased Professional and Technical Services	1,000.00
			6XX Supplies and Materials	5,501.60
			8XX Other Expenditures	14,645.00
			<b>520 Subtotal</b>	<b>59,969.86</b>
521	Title I - Schoolwide			
	494 Schoolwide Program			
		1XXX Instruction		
			1XX Personal Services - Salaries	352,101.61
			2XX Personal Services - Employee Benefits	89,217.75
			5XX Other Purchased Services	456.64
			6XX Supplies and Materials	1,428.82
			8XX Other Expenditures	29,875.18
			<b>521 Subtotal</b>	<b>473,080.00</b>
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>924,114.05</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance					96,835.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					978,946.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					924,114.05	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					151,667.58	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
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# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 IDEA Part B	23,800.00	23,800.00	0.00
002 Medicaid	224,025.62	214,324.50	9,701.12
003 CBEFAA Director	15,000.00	797.16	14,202.84
028 IDEA Part B	5,000.00	5,000.00	0.00
280 Special Education Block Grant	9,190.47	9,190.47	0.00
413 Title VII, Indian Education	68,385.00	68,385.00	0.00
434 Title IV, Part B, 21st Century	68,939.00	68,939.00	0.00
465 Title I, Part A, Improvement Grants	0.00	628.06	-628.06
520 Schoolwide Projects	91,526.00	59,969.86	31,556.14
521 Title I - Schoolwide	473,080.00	473,080.00	0.00
<b>Total</b>	<b>978,946.09</b>	<b>924,114.05</b>	<b>54,832.04</b>



# Trustees' Financial Summary

FY2011-12

Submit ID: 0402-60609641

18 Glacier County  
0402 Cut Bank Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 21 - Compensated Absence Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	41.90	28.08
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	41.90	28.08

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

#### Schedule Of Changes Worksheet

Beginning Fund Balance	2,464.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	28.08	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,492.19	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	5,310.08	4,834.59
1900 Other Revenue from Local Sources	0.00	8,470.40
4820 Federal Impact Aid - Title VIII	138,554.72	209,318.28
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>143,864.80</b>	<b>222,623.27</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	0.00	14,985.70
3XX Purchased Professional and Technical Services	0.00	7,916.65
5XX Other Purchased Services	0.00	3,706.43
6XX Supplies and Materials	0.00	55.00
810 Dues and Fees	3,524.26	6,696.19
<b>23XX Support Services - General Administration</b>		
6XX Supplies and Materials	3,312.00	0.00
810 Dues and Fees	350.00	0.00
<b>24XX Support Services - School Administration</b>		
5XX Other Purchased Services	0.00	14.87
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	7,000.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>14,186.26</b>	<b>33,374.84</b>



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						446,922.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						222,623.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						33,374.84	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						636,170.59	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	43,849.90	43,758.61
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	114.94	0.00
1190 Penalties and Interest on Taxes	128.82	164.41
1510 Interest Earnings	147.72	109.77
3281 State Technology Aid	3,552.82	3,651.34
3460 Montana Oil and Gas Tax	18,148.33	10,000.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>65,942.53</b>	<b>57,684.13</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
3XX Purchased Professional and Technical Services	3,384.99	2,759.99
5XX Other Purchased Services	0.00	366.30
6XX Supplies and Materials	35,908.98	33,187.38
810 Dues and Fees	12,451.55	5,497.50
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	13,265.00	12,250.55
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>65,010.52</b>	<b>54,061.72</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance	17,586.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	57,684.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	54,061.72	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	21,209.10	(5)



# Trustees' Financial Summary

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18 Glacier County  
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## Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	0.00	2,690.10
1900 Other Revenue from Local Sources	0.00	12,024.45
3460 Montana Oil and Gas Tax	0.00	350,396.63
<b>940</b>		
9710 Residual Equity Transfers In	35,814.02	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	35,814.02	365,111.18

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	7,750.00
23XX Support Services - General Administration		
7XX Property and Equipment Acquisition	0.00	9,532.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	17,282.00

### Schedule Of Changes Worksheet

Beginning Fund Balance		35,814.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		365,111.18	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		17,282.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		383,643.20	(5)



# Trustees' Financial Summary

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18 Glacier County  
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## Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	40,287.61	36,487.28
1510 Interest Earnings	600.23	727.60
3120 State Guaranteed Tax Base Aid	6,500.03	5,163.62
3460 Montana Oil and Gas Tax	14,867.28	3,000.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>62,255.15</b>	<b>45,378.50</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
830 Special Assessments	13,649.33	13,826.05
840 Principal On Debt	41,515.04	41,515.04
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>55,164.37</b>	<b>55,341.09</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance		58,010.21	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		45,378.50	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		55,341.09	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		48,047.62	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	611.88	12,307.48
1900 Other Revenue from Local Sources	32,801.27	120,414.96
5110 Sale of Bonds	0.00	2,521,925.05
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	33,413.15	2,654,647.49

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>26XX Operation and Maintenance of Plant Services</b>		
3XX Purchased Professional and Technical Services	1,423.73	4,859.02
4XX Purchased Property Services	0.00	53,740.31
<b>4XXX Facilities Acquisition and Construction Services</b>		
7XX Property and Equipment Acquisition	0.00	674,624.08
8XX Other Expenditures	0.00	24,500.00
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
7XX Property and Equipment Acquisition	0.00	7,358.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	1,423.73	765,081.41

### Schedule Of Changes Worksheet

Beginning Fund Balance	53,086.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,654,647.49	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	765,081.41	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
Ending Fund Balance (1 + 2 - 3 + 4)	1,942,652.12	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	18.57	217.40
1190 Penalties and Interest on Taxes	11.37	75.09
1510 Interest Earnings	182.11	128.94
3445 State Combined Fund School Block Grant	7,122.37	7,122.37
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	7,334.42	7,543.80

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	3,213.66	12,013.52
4XX Purchased Property Services	2,294.67	3,023.25
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	5,508.33	15,036.77

### Schedule Of Changes Worksheet

Beginning Fund Balance					13,417.84	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					7,543.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					15,036.77	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					5,924.87	(5)



# Trustees' Financial Summary

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## Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	264,738.12	232,985.88
XX	39X 1XXX 112	Certified Teacher Staff Salaries	32,265.30	33,240.30
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	20,520.00	20,530.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	1,809,465.98	1,730,683.38
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	133,387.89	44,922.76
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,100.95	998.45
XX	XXX 26XX 41X	Energy Utility Services	71,496.93	67,739.57
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	500.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

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## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	83,555.25
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	83,555.25

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	27,849.90
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	120,318.95
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	505,684.76
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2014 Maximum Budget: 100%**



# Trustees' Financial Summary

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## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	445,971.05	0.00	0.00	0.00	
280	1XXX	2XX	45,304.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	862.57	0.00	0.00	0.00	
280	1XXX	6XX	4,356.67	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	9,190.47	0.00	0.00	0.00	
<b>Totals</b>			505,684.76	0.00	0.00	0.00	505,684.76

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



# Trustees' Financial Summary

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## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

<b>Governmental Activities:*</b>	<b>Beginning Balance</b>	<b>Adjustments</b>	<b>Additions</b>	<b>Removals</b>	<b>Ending Balance</b>
Land	405,984.00	0.00	0.00	0.00	405,984.00
Buildings	952,937.00	0.00	0.00	0.00	952,937.00
Machinery and Equipment	972,997.00	0.00	39,327.00	94,022.00	918,302.00
Construction in Progress	0.00	0.00	674,624.00	0.00	674,624.00
Totals at Historical Cost	2,331,918.00	0.00	713,951.00	94,022.00	2,951,847.00
Less Accumulated Depreciation For:					
Improvement Accum	391,671.00	0.00	2,079.00	0.00	393,750.00
Building Accum	763,338.00	0.00	12,223.00	0.00	775,561.00
Machinery and Equipment Accum	634,799.00	1.00	75,391.00	83,897.00	626,294.00
Total Accumulated Depreciation	1,789,808.00	1.00	89,693.00	83,897.00	1,795,605.00
Governmental Activities, Capital Assets, net	542,110.00	-1.00	624,258.00	10,125.00	1,156,242.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

<b>Depreciation by Function for FY2012</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Adjustments</b>
Instruction (1XXX)	10,704.00	0.00	0.00
General Administration (23XX)	1,183.00	0.00	0.00
School Administration (24XX)	10,987.00	0.00	0.00
Operations and Maintenance (26XX)	7,793.00	0.00	0.00
Transportation (27XX)	46,493.00	0.00	0.00
Food Service (31XX)	10,997.00	0.00	0.00
Extracurricular (34XX, 35XX)	1,535.00	0.00	0.00
Total Depreciation for FY2012	89,692.00	0.00	0.00

\*\*\* Has comment.



# Trustees' Financial Summary

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## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
<b>Governmental Activities*</b>							
Bonds							
08/18/2006	456,665.48	0.00	41,515.04	0.00	415,150.44	41,515.04	373,635.40
01/25/2012	0.00	2,500,000.00	0.00	0.00	2,500,000.00	75,000.00	2,425,000.00
Compensated Absences	281,375.00	17,482.00	0.00	0.00	298,857.00	0.00	298,857.00
Total Governmental Activity							
Long-Term Liabilities	738,040.48	2,517,482.00	41,515.04	0.00	3,214,007.44	116,515.04	3,097,492.40

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.