



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

**39 Powell County
0719 Elliston Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Jodi Thomas

Phone #: (406) 492-7676

(Signature)

(Date)

Chair, Board of Trustees: Joe Pennington

(Signature)

(Date)

County Superintendent: Jules Waber

(Signature)

(Date)

Software

Accounting Package: Manual

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County

0719 Elliston Elem

Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
101	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A091084	84.358A
110	Title I Improving Basic Programs	FEDERAL	3907193111	84.010A
120	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907191411	84.367
130	Title II, Part D, Ed Technology	FEDERAL	3907196011	84.318
210	Title I Improving Basic Programs	FEDERAL	3907193112	84.010A
220	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907191412	84.367
510	Miscellaneous Federal Grant thru OPI	FEDERAL	AYP	unknown
603	State OTO FullTime Kindergarten Startup	STATE	elliston	state



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	17,295.61	269.87		6,772.71
02	Taxes Receivable - Real and Personal (120-149)	3,977.25	0.24		
03	Taxes Receivable - Protested (150-159)	4,915.02			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	26,187.88	270.11		6,772.71
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	8,892.27	0.24		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	8,892.27	0.24		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	17,295.61	269.87		6,772.71
52	TOTAL FUND BALANCE/EQUITY	17,295.61	269.87		6,772.71
53	TOTAL LIABILITIES AND FUND BALANCE	26,187.88	270.11		6,772.71



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		11,200.54	22,950.40	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		11,200.54	22,950.40	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		11,200.54	22,950.40	
52	TOTAL FUND BALANCE/EQUITY		11,200.54	22,950.40	
53	TOTAL LIABILITIES AND FUND BALANCE		11,200.54	22,950.40	



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				4,817.92
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				4,817.92
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				4,817.92
52	TOTAL FUND BALANCE/EQUITY				4,817.92
53	TOTAL LIABILITIES AND FUND BALANCE				4,817.92



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,311.87	8,418.89		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	2,311.87	8,418.89		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	2,311.87	8,418.89		
52	TOTAL FUND BALANCE/EQUITY	2,311.87	8,418.89		
53	TOTAL LIABILITIES AND FUND BALANCE	2,311.87	8,418.89		



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	343.54	6,492.64		
02	Taxes Receivable - Real and Personal (120-149)		25.58		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	343.54	6,518.22		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		25.58		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		25.58		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget	343.54	6,492.64		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	343.54	6,492.64		
53	TOTAL LIABILITIES AND FUND BALANCE	343.54	6,518.22		



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,138.51	9,456.40		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	1,138.51	9,456.40		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	1,138.51	9,456.40		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	1,138.51	9,456.40		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	1,138.51	9,456.40		



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	72,062.13	59,279.02
1190 Penalties and Interest on Taxes	338.45	261.52
3110 Direct State Aid	69,707.61	67,774.22
3111 Quality Educator	9,430.20	9,430.20
3112 At Risk Student	0.00	1,407.70
3113 Indian Education For All	673.20	530.40
3114 American Indian Achievement Gap	0.00	200.00
3115 State Spec Ed Allowable Cost Pymt to Districts	6,295.80	3,054.42
3120 State Guaranteed Tax Base Aid	22,708.80	9,872.06
3444 State School Block Grant	12,247.50	12,247.50
3445 State Combined Fund School Block Grant	2,378.27	0.00
3730 HB645 State Special Education Allowable Costs	220.85	0.00
7800 ARRA - State Fiscal Stabilization Fund	7,865.63	0.00
7810 Education Jobs Fund	6,574.69	79.49
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	210,503.13	164,136.53

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	71,361.78	80,625.58
2XX Personal Services - Employee Benefits	10,557.12	13,325.88
3XX Purchased Professional and Technical Services	595.00	833.00
5XX Other Purchased Services	848.92	1,067.69
6XX Supplies and Materials	12,895.47	4,177.07
21XX Support Services - Students		
6XX Supplies and Materials	1,344.39	4,915.30
810 Dues and Fees	0.00	408.45
22XX Educational Media Services		
3XX Purchased Professional and Technical Services	900.00	800.00
6XX Supplies and Materials	454.64	697.33
23XX Support Services - General Administration		
1XX Personal Services - Salaries	10,372.11	9,963.96
2XX Personal Services - Employee Benefits	0.00	2,339.22
3XX Purchased Professional and Technical Services	130.45	0.00
5XX Other Purchased Services	260.23	444.14
6XX Supplies and Materials	1,513.44	1,619.08
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	8,088.26	5,378.95
3XX Purchased Professional and Technical Services	8,938.75	8,320.51



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
		26XX Operation and Maintenance of Plant Services			
			4XX Purchased Property Services	10,539.56	10,110.24
			5XX Other Purchased Services	18,415.00	5,230.00
			6XX Supplies and Materials	4,198.50	6,715.23
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	6,150.29	8,932.46
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	5,638.47	3,685.45
	780 ARRA - State Fiscal Stabilization Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	7,865.63	0.00
	781 Education Jobs Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	6,574.69	79.49
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	6,332.59	6,949.27
			2XX Personal Services - Employee Benefits	3,600.00	3,000.00
	999 Undistributed				
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	0.00	349.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>197,575.29</u>	<u>179,967.30</u>



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						46,653.38	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						164,136.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						179,967.30	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	13,527.00	(4b)		-13,527.00	
						-13,527.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						17,295.61	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
2220 County On-Schedule Trans Reimb	136.43	7.45
3210 State On-Schedule Trans Reimb	134.44	135.25
3444 State School Block Grant	13.26	13.26
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	284.13	155.96

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	268.87	270.48
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	268.87	270.48

Schedule Of Changes Worksheet

Beginning Fund Balance		384.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		155.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		270.48	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		
			(4b)
		0.00	
			(4)
Ending Fund Balance (1 + 2 - 3 + 4)		269.87	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1621 Lunch Sales	6,629.11	4,179.57
3220 State Food Services Match	30.42	0.00
4550 Federal Child Nutrition	6,213.60	8,587.38
4552 Fresh Fruit And Vegetable	657.98	779.81
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	13,531.11	13,546.76

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
460 Fresh Fruit And Vegetable		
31XX Food Services		
6XX Supplies and Materials	657.98	779.81
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	5,847.78	2,497.50
6XX Supplies and Materials	6,656.45	7,235.53
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	13,162.21	10,512.84

Schedule Of Changes Worksheet

Beginning Fund Balance					3,738.79	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					13,546.76	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					10,512.84	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					6,772.71	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	15.27	6.90
2240 County Retirement Distribution	18,920.74	18,526.90
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	18,936.01	18,533.80

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	14,765.89	15,160.64
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	1,498.77	1,989.53
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	1,168.75	862.76
280 Special Education - Local and State		
62XX Resources Transferred to Other School Districts or Cooperatives		
920 Resources Transferred to Other School Districts or Cooperatives	715.44	396.95
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	1,743.32	1,446.48
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	19,892.17	19,856.36



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Schedule Of Changes Worksheet

Beginning Fund Balance	12,523.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	18,533.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	19,856.36	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,200.54	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
101 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	15,716.45
110 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	6,685.00
120 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	3,198.00
130 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	67.00
210 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	1,272.00
220 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,180.00
510 Miscellaneous Federal Grant thru OPI	
4650 Federal Miscellaneous Grants from OPI	7,508.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	35,626.45

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
101 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	15,716.45
110 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	3,192.00
6XX Supplies and Materials	171.70
110 Subtotal	3,363.70
120 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	987.62
5XX Other Purchased Services	212.50
120 Subtotal	1,200.12
130 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						13,731.88	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						35,626.45	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						26,407.93	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						22,950.40	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
101 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	15,716.45	15,716.45	0.00
110 Title I Improving Basic Programs	6,685.00	3,363.70	3,321.30
120 Title II, Part A, Teacher/Principal Train/Recruit	3,198.00	1,200.12	1,997.88
130 Title II, Part D, Ed Technology	67.00	67.00	0.00
210 Title I Improving Basic Programs	1,272.00	1,272.00	0.00
220 Title II, Part A, Teacher/Principal Train/Recruit	1,180.00	1,179.38	0.62
510 Miscellaneous Federal Grant thru OPI	7,508.00	3,477.49	4,030.51
603 State OTO FullTime Kindergarten Startup	0.00	131.79	-131.79
Total	<u>35,626.45</u>	<u>26,407.93</u>	<u>9,218.52</u>



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
3281 State Technology Aid	212.61	173.04
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	212.61	173.04

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	2,138.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	173.04	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,311.87	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
3445 State Combined Fund School Block Grant	0.00	2,378.27
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	2,378.27

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	6,040.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,378.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	8,418.89	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	7.19	4.09
1190 Penalties and Interest on Taxes	2.88	0.00
1510 Interest Earnings	30.55	9.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	40.62	13.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance					6,478.85	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					13.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					6,492.64	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

**39 Powell County
0719 Elliston Elem**

Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	78,000.00	90,900.45
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	3,912.49	1,778.23
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	454.64	697.33
XX	XXX 26XX 41X	Energy Utility Services	10,539.56	10,110.24
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County

0719 Elliston Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	2,559.35
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	2,559.35

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	853.06
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	3,685.45
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	12,617.91
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 100%



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	8,932.46	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,685.45	0.00	0.00	0.00	
Totals			12,617.91	0.00	0.00	0.00	12,617.91

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Governmental Activities:*					
Buildings	11,752.14	0.00	0.00	0.00	11,752.14
Machinery and Equipment	20,000.00	0.00	0.00	0.00	20,000.00
Totals at Historical Cost	31,752.14	0.00	0.00	0.00	31,752.14
Less Accumulated Depreciation For:					
Building Accum	4,502.52	0.00	0.00	0.00	4,502.52
Machinery and Equipment Accum	1,333.33	0.00	0.00	0.00	1,333.33
Total Accumulated Depreciation	5,835.85	0.00	0.00	0.00	5,835.85
Governmental Activities, Capital Assets, net	25,916.29	0.00	0.00	0.00	25,916.29

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
Total Depreciation for FY2012			

*** Has comment.



Trustees' Financial Summary

FY2011-12

Submit ID: 0719-82072543

39 Powell County
0719 Elliston Elem

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
Governmental Activities*							
Compensated Absences	6,805.24	0.00	0.00	0.00	6,805.24	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	6,805.24	0.00	0.00	0.00	6,805.24	0.00	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.