



# Trustees' Financial Summary

**FY2011-12**

**Submit ID: 0927-33393131**

**53 Valley County  
0927 Frazer Elem**

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

## Certification

**Business Manager/Clerk:** Harold Blount

**Phone #:** (406) 695-2241

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Joseph Raining Bird

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Lynne Nyquist

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Black Mountain

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

<b>PRC</b>	<b>Title</b>	<b>Project Type</b>	<b>Project Number</b>	<b>CFDA #</b>
070	ARRA - Title I SchoolWide	FEDERAL	5309279710	84.389A
121	Share Our Strength NKH Grant	FEDERAL	NKH Grant	
141	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	5309271411	84.367
311	Title I - Schoolwide	FEDERAL	5309273111	Federal
312	Title I - Schoolwide	FEDERAL	5309273112	Federal
372	Quality Schools Facility Grant	STATE	MT-QSPR-22-0013	NA
472	Title VII, Indian Education	FEDERAL	S060A111005	84.060
508	Miscellaneous State Grant	STATE	07-08	State
509	Miscellaneous State Grant	STATE	08-09	State
518	Miscellaneous State Grant	STATE	07-08	State
519	Miscellaneous State Grant	STATE	08-09	State
701	Johnson O'Malley (JOM)	FEDERAL	10-11	15.130
702	Johnson O'Malley (JOM)	FEDERAL	11-12	15.130
751	School Improvement	FEDERAL	5309282113	84.010
752	School Improvement	FEDERAL	5309272113	84.010
781	Miscellaneous State Grant	STATE	06-07	State
783	Miscellaneous State Grant	STATE	06-07	State
822	Aggregate Reim/Indirects	LOCAL	11-12	Local
881	Miscellaneous State Grant	STATE	2008-09	State
883	Miscellaneous State Grant	STATE	07-08	State
891	Medicaid	STATE	10-11	State
892	Medicaid	STATE	11-12	State



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	34,427.83	10,751.09	302,389.87	10,219.50
02	Taxes Receivable - Real and Personal (120-149)	3,472.63	649.03	937.56	
03	Taxes Receivable - Protested (150-159)	5,275.09	975.21	698.51	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)	5,978.42			
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	49,153.97	12,375.33	304,025.94	10,219.50
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	8,747.72	1,624.24	1,636.07	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	8,747.72	1,624.24	1,636.07	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	40,406.25	10,751.09	302,389.87	10,219.50
52	<b>TOTAL FUND BALANCE/EQUITY</b>	40,406.25	10,751.09	302,389.87	10,219.50
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	49,153.97	12,375.33	304,025.94	10,219.50



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12,390.91	41,109.82	-1,732.20	2,067.89
02	Taxes Receivable - Real and Personal (120-149)	183.89			
03	Taxes Receivable - Protested (150-159)	147.61			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			5,804.83	
06	Other Current Assets (190-210)			1,844.50	
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	12,722.41	41,109.82	5,917.13	2,067.89
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	331.50		54,754.03	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	331.50		54,754.03	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	12,390.91	41,109.82	-48,836.90	2,067.89
52	<b>TOTAL FUND BALANCE/EQUITY</b>	12,390.91	41,109.82	-48,836.90	2,067.89
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	12,722.41	41,109.82	5,917.13	2,067.89



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			2,841.74	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			2,841.74	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			2,841.74	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			2,841.74	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			2,841.74	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			32,742.52	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			32,742.52	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			29,143.87	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>			29,143.87	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			3,598.65	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			3,598.65	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			32,742.52	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,607.90			24,194.12
02	Taxes Receivable - Real and Personal (120-149)	138.39			386.19
03	Taxes Receivable - Protested (150-159)	449.95			191.16
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	2,196.24			24,771.47
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	588.34			577.35
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	588.34			577.35
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	1,607.90			24,194.12
52	<b>TOTAL FUND BALANCE/EQUITY</b>	1,607.90			24,194.12
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	2,196.24			24,771.47



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		698.04		
02	Taxes Receivable - Real and Personal (120-149)		16.84		
03	Taxes Receivable - Protested (150-159)		274.87		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		989.75		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		291.71		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>		291.71		
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget		698.04		
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>		698.04		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		989.75		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	23,791.69	69,537.76		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	23,791.69	69,537.76		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	23,791.69	69,537.76		
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>	23,791.69	69,537.76		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	23,791.69	69,537.76		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	187,838.02	187,388.84
1112 District Levy - Personal Property	16,555.97	6,406.33
1114 District Levy - Pers Prop/Mobile Homes	207.52	366.74
1130 Tax Title and Property Sales	16.97	634.01
1190 Penalties and Interest on Taxes	1,291.39	1,290.34
1900 Other Revenue from Local Sources	2,078.48	514.77
3110 Direct State Aid	183,559.64	242,503.76
3111 Quality Educator	43,193.36	37,900.28
3112 At Risk Student	0.00	15,965.69
3113 Indian Education For All	1,591.20	1,795.20
3114 American Indian Achievement Gap	15,200.00	15,000.00
3115 State Spec Ed Allowable Cost Pymt to Districts	48,043.85	29,701.07
3120 State Guaranteed Tax Base Aid	120,416.07	124,386.32
3444 State School Block Grant	11,031.19	11,031.19
3445 State Combined Fund School Block Grant	0.00	2,073.14
3460 Montana Oil and Gas Tax	11,501.05	4,488.39
3730 HB645 State Special Education Allowable Costs	662.54	0.00
6100 Material Prior Period Revenue Adjustments	-5,555.90	3,890.61
7800 ARRA - State Fiscal Stabilization Fund	20,712.41	0.00
7810 Education Jobs Fund	17,313.00	284.42
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>675,656.76</b>	<b>685,621.10</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	184,288.26	260,155.52
2XX Personal Services - Employee Benefits	67,409.69	97,956.93
5XX Other Purchased Services	594.68	293.99
6XX Supplies and Materials	8,131.79	7,497.54
8XX Other Expenditures	1,865.50	69.62
<b>222X Educational Media Services</b>		
1XX Personal Services - Salaries	30,354.03	23,388.03
2XX Personal Services - Employee Benefits	633.76	430.10
6XX Supplies and Materials	1,452.11	1,108.69
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	29,976.39	39,996.14
2XX Personal Services - Employee Benefits	625.84	711.26
3XX Purchased Professional and Technical Services	3,304.54	6,119.26
5XX Other Purchased Services	10,381.66	6,449.88



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>23XX Support Services - General Administration</b>			
			6XX Supplies and Materials	6,220.15	3,885.47
			810 Dues and Fees	3,201.75	0.00
			8XX Other Expenditures	2,925.61	0.00
		<b>24XX Support Services - School Administration</b>			
			1XX Personal Services - Salaries	47,624.08	20,997.24
			2XX Personal Services - Employee Benefits	994.29	402.79
		<b>26XX Operation and Maintenance of Plant Services</b>			
			1XX Personal Services - Salaries	41,236.06	37,490.69
			2XX Personal Services - Employee Benefits	4,027.90	4,294.40
			3XX Purchased Professional and Technical Services	5,579.41	2,056.95
			4XX Purchased Property Services	29,106.56	31,830.83
			5XX Other Purchased Services	31,500.00	33,138.50
			6XX Supplies and Materials	9,796.67	7,916.59
		<b>27XX Student Transportation Services</b>			
			6XX Supplies and Materials	199.50	4,842.07
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	52,136.59	40,416.25
			2XX Personal Services - Employee Benefits	1,159.66	1,290.22
			3XX Purchased Professional and Technical Services	1,987.92	1,000.00
			5XX Other Purchased Services	1,106.02	562.00
			6XX Supplies and Materials	2,011.00	847.79
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>34XX Extracurricular - Activities</b>			
			1XX Personal Services - Salaries	2,652.25	2,686.33
			2XX Personal Services - Employee Benefits	55.38	46.65
			6XX Supplies and Materials	474.30	1,185.75
	<b>720 School Sponsored Athletics</b>				
		<b>35XX Extracurricular - Athletics</b>			
			1XX Personal Services - Salaries	518.00	4,540.00
			2XX Personal Services - Employee Benefits	10.82	78.84
			6XX Supplies and Materials	500.00	473.78
	<b>780 ARRA - State Fiscal Stabilization Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	20,712.41	0.00
	<b>781 Education Jobs Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	17,313.00	284.42
	<b>910 Food Services</b>				
		<b>31XX Food Services</b>			
			1XX Personal Services - Salaries	12,628.51	18,817.40



# Trustees' Financial Summary

FY2011-12

Submit ID: 0927-33393131

53 Valley County  
0927 Frazer Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	910 Food Services				
		31XX Food Services			
			2XX Personal Services - Employee Benefits	1,495.80	1,361.18
			5XX Other Purchased Services	0.00	483.00
			6XX Supplies and Materials	13,794.01	7,418.29
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>649,985.90</u>	<u>672,524.39</u>

### Schedule Of Changes Worksheet

Beginning Fund Balance					27,309.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					685,621.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					672,524.39	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					40,406.25	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	30,863.69	36,293.78
1112 District Levy - Personal Property	2,902.31	1,230.24
1114 District Levy - Pers Prop/Mobile Homes	37.70	64.79
1130 Tax Title and Property Sales	1.48	60.31
1190 Penalties and Interest on Taxes	238.57	231.62
1900 Other Revenue from Local Sources	3.77	4.56
2220 County On-Schedule Trans Reimb	2,810.03	2,810.04
3210 State On-Schedule Trans Reimb	2,810.03	1,405.02
3444 State School Block Grant	445.82	445.82
3460 Montana Oil and Gas Tax	1,958.78	4,642.77
6100 Material Prior Period Revenue Adjustments	0.00	-3,790.36
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>42,072.18</b>	<b>43,398.59</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	14,632.34	20,850.76
2XX Personal Services - Employee Benefits	793.66	1,283.60
4XX Purchased Property Services	10,906.40	5,233.70
5XX Other Purchased Services	0.00	4,000.00
6XX Supplies and Materials	14,270.34	7,880.92
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>40,602.74</b>	<b>39,248.98</b>



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						6,601.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						43,398.59	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						39,248.98	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						10,751.09	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 11 - Bus Depreciation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	51,499.26	52,753.93
1112 District Levy - Personal Property	3,267.59	1,823.71
1114 District Levy - Pers Prop/Mobile Homes	50.32	83.03
1130 Tax Title and Property Sales	3.58	109.74
1190 Penalties and Interest on Taxes	262.81	289.74
1510 Interest Earnings	1,031.53	516.73
1900 Other Revenue from Local Sources	6.47	6.68
3460 Montana Oil and Gas Tax	2,659.65	6,821.72
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	58,781.21	62,405.28

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

#### Schedule Of Changes Worksheet

Beginning Fund Balance	239,984.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	62,405.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	302,389.87	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1900 Other Revenue from Local Sources	13,038.83	13,583.29
3220 State Food Services Match	152.81	0.00
4550 Federal Child Nutrition	102,017.61	98,299.60
6100 Material Prior Period Revenue Adjustments	-4,601.35	-4,136.56
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	110,607.90	107,746.33

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	38,127.20	23,432.25
2XX Personal Services - Employee Benefits	3,172.64	2,015.13
5XX Other Purchased Services	3,271.76	3,530.49
6XX Supplies and Materials	65,163.72	76,253.04
810 Dues and Fees	110.00	185.87
8XX Other Expenditures	4,337.60	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	114,182.92	105,416.78

### Schedule Of Changes Worksheet

Beginning Fund Balance		7,889.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		107,746.33	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		105,416.78	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		10,219.50	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	5,633.73	11,770.25
1112 District Levy - Personal Property	480.24	397.29
1114 District Levy - Pers Prop/Mobile Homes	4.26	13.02
1130 Tax Title and Property Sales	0.05	28.69
1190 Penalties and Interest on Taxes	28.09	24.04
1900 Other Revenue from Local Sources	0.70	1.51
3460 Montana Oil and Gas Tax	339.75	1,543.36
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	6,486.82	13,778.16

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	6,284.00	2,001.20
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	6,284.00	2,001.20

### Schedule Of Changes Worksheet

Beginning Fund Balance	613.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	13,778.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,001.20	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	12,390.91	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
2240 County Retirement Distribution	114,478.08	110,855.96
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	114,478.08	110,855.96

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	73,368.35	75,925.51
<b>22XX Educational Media Services</b>		
2XX Personal Services - Employee Benefits	8,560.13	4,072.10
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	7,795.62	8,426.48
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	7,922.84	7,766.48
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	7,552.25	6,171.09
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	1,791.92	2,205.84
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	8,850.08	6,824.31
<b>710 School Sponsored Extracurricular Activities</b>		
<b>34XX Extracurricular - Activities</b>		
2XX Personal Services - Employee Benefits	397.84	402.94
<b>720 School Sponsored Athletics</b>		
<b>35XX Extracurricular - Athletics</b>		
2XX Personal Services - Employee Benefits	81.17	532.52
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
2XX Personal Services - Employee Benefits	7,905.01	7,100.85
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	124,225.21	119,428.12



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						49,681.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						110,855.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						119,428.12	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						41,109.82	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
<b>070 ARRA - Title I SchoolWide</b>	
7560 ARRA Title I SchoolWide	1,251.85
<b>121 Share Our Strength NKH Grant</b>	
1900 Other Revenue from Local Sources	6,380.96
<b>311 Title I - Schoolwide</b>	
4940 Schoolwide Program	12,461.25
<b>312 Title I - Schoolwide</b>	
4940 Schoolwide Program	143,171.83
<b>372 Quality Schools Facility Grant</b>	
3720 Quality Schools Facility Grant Program	186,196.40
<b>472 Title VII, Indian Education</b>	
4130 Title VII Indian Education	26,857.00
<b>701 Johnson O'Malley (JOM)</b>	
4140 Federal Johnson O'Malley (JOM)	3,291.20
<b>752 School Improvement</b>	
4390 Title I, Part G, (SIG) Tier III	236,634.00
4390 Title I, Part G, School Improvement	236,634.00
<b>752 Subtotal</b>	473,268.00
<b>822 Aggregate Reim/Indirects</b>	
1510 Interest Earnings	19.18
1900 Other Revenue from Local Sources	16,009.18
6100 Material Prior Period Revenue Adjustments	-6,960.98
<b>822 Subtotal</b>	9,067.38
<b>891 Medicaid</b>	
6100 Material Prior Period Revenue Adjustments	-2,497.83
<b>892 Medicaid</b>	
3356 Medicaid Comprehensive School & Community Treatment Services (CSCT)	82,123.23
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	941,571.27

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
<b>070 ARRA - Title I SchoolWide</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	1,251.85
<b>121 Share Our Strength NKH Grant</b>	



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
<b>121 Share Our Strength NKH Grant</b>	
<b>910 Food Services</b>	
<b>31XX Food Services</b>	
1XX Personal Services - Salaries	3,060.00
2XX Personal Services - Employee Benefits	553.21
5XX Other Purchased Services	197.58
6XX Supplies and Materials	2,570.17
	6,380.96
<b>121 Subtotal</b>	
<b>311 Title I - Schoolwide</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	10,291.51
2XX Personal Services - Employee Benefits	2,169.74
	12,461.25
<b>311 Subtotal</b>	
<b>312 Title I - Schoolwide</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	94,280.82
2XX Personal Services - Employee Benefits	16,322.77
3XX Purchased Professional and Technical Services	5,326.95
5XX Other Purchased Services	1,424.00
6XX Supplies and Materials	22,134.56
	139,489.10
<b>312 Subtotal</b>	
<b>372 Quality Schools Facility Grant</b>	
<b>372 Quality Schools Facility Grant Program</b>	
<b>4XXX Facilities Acquisition and Construction Services</b>	
3XX Purchased Professional and Technical Services	186,196.40
<b>472 Title VII, Indian Education</b>	
<b>413 Title VII Indian Education</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	18,340.38
2XX Personal Services - Employee Benefits	3,013.36
6XX Supplies and Materials	5,503.26
	26,857.00
<b>472 Subtotal</b>	
<b>508 Miscellaneous State Grant</b>	
<b>368 K-12 Education Data Systems</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	225.06
<b>509 Miscellaneous State Grant</b>	
<b>368 K-12 Education Data Systems</b>	



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
<b>509 Miscellaneous State Grant</b>	
<b>368 K-12 Education Data Systems</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	243.93
<b>701 Johnson O'Malley (JOM)</b>	
<b>414 Federal Johnson O'Malley (JOM)</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	2,680.74
2XX Personal Services - Employee Benefits	473.37
6XX Supplies and Materials	137.09
<b>701 Subtotal</b>	3,291.20
<b>751 School Improvement</b>	
<b>753 ARRA - School Improvement 1003g</b>	
<b>21XX Support Services - Students</b>	
6XX Supplies and Materials	57,954.00
<b>752 School Improvement</b>	
<b>753 ARRA - School Improvement 1003g</b>	
<b>221X Improvement of Instruction Services</b>	
6XX Supplies and Materials	20,760.15
<b>781 Miscellaneous State Grant</b>	
<b>365 Indian Education for All - OTO &amp; Ongoing</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	1,937.27
<b>822 Aggregate Reim/Indirects</b>	
<b>271 State and Federal Aggregate of Reimbursements/Indirect Costs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	6,165.50
2XX Personal Services - Employee Benefits	612.65
5XX Other Purchased Services	589.78
810 Dues and Fees	1,000.00
8XX Other Expenditures	9,332.05
<b>822 Subtotal</b>	17,699.98
<b>881 Miscellaneous State Grant</b>	
<b>365 Indian Education for All - OTO &amp; Ongoing</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	631.34
<b>892 Medicaid</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>21XX Support Services - Students</b>	
3XX Purchased Professional and Technical Services	84,239.20



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

**Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:**

559,618.69

### Schedule Of Changes Worksheet

Beginning Fund Balance						-75,838.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						586,620.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						559,618.69	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						-48,836.90	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
070 ARRA - Title I SchoolWide	1,251.85	1,251.85	0.00
121 Share Our Strength NKH Grant	6,380.96	6,380.96	0.00
311 Title I - Schoolwide	12,461.25	12,461.25	0.00
312 Title I - Schoolwide	143,171.83	139,489.10	3,682.73
372 Quality Schools Facility Grant	186,196.40	186,196.40	0.00
472 Title VII, Indian Education	26,857.00	26,857.00	0.00
508 Miscellaneous State Grant	0.00	225.06	-225.06
509 Miscellaneous State Grant	0.00	243.93	-243.93
701 Johnson O'Malley (JOM)	3,291.20	3,291.20	0.00
751 School Improvement	0.00	57,954.00	-57,954.00
752 School Improvement	118,317.00	20,760.15	97,556.85
781 Miscellaneous State Grant	0.00	1,937.27	-1,937.27
822 Aggregate Reim/Indirects	9,067.38	17,699.98	-8,632.60
881 Miscellaneous State Grant	0.00	631.34	-631.34
891 Medicaid	-2,497.83	0.00	-2,497.83
892 Medicaid	82,123.23	84,239.20	-2,115.97
<b>Total</b>	<u>586,620.27</u>	<u>559,618.69</u>	<u>27,001.58</u>



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1130 Tax Title and Property Sales	0.03	2.53
1510 Interest Earnings	8.85	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	8.88	2.53

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance						2,065.36	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						2.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
							0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,067.89	(5)



# Trustees' Financial Summary

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53 Valley County  
0927 Frazer Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance 20 - Lease-Rental Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1910 Rentals	2,700.00	2,400.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	2,700.00	2,400.00

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	660.00	2,657.67
6XX Supplies and Materials	37.57	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	697.57	2,657.67

### Schedule Of Changes Worksheet

Beginning Fund Balance		3,099.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		2,400.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,657.67	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		2,841.74	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1900 Other Revenue from Local Sources	4,408.76	6,141.42
4820 Federal Impact Aid - Title VIII	379,851.10	504,718.28
6100 Material Prior Period Revenue Adjustments	-2,886.46	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>381,373.40</b>	<b>510,859.70</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	243,760.07	236,182.78
2XX Personal Services - Employee Benefits	22,047.69	30,602.75
6XX Supplies and Materials	1,385.78	5,151.39
<b>22XX Educational Media Services</b>		
1XX Personal Services - Salaries	24,273.48	2,598.67
2XX Personal Services - Employee Benefits	506.83	45.13
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	30,931.70	24,114.68
2XX Personal Services - Employee Benefits	645.78	418.78
3XX Purchased Professional and Technical Services	22,028.81	22,977.16
5XX Other Purchased Services	3,368.13	515.42
6XX Supplies and Materials	3,772.02	12,536.28
810 Dues and Fees	881.70	225.00
8XX Other Expenditures	4,496.40	46.99
<b>24XX Support Services - School Administration</b>		
1XX Personal Services - Salaries	5,154.46	30,756.27
2XX Personal Services - Employee Benefits	107.61	534.06
<b>26XX Operation and Maintenance of Plant Services</b>		
1XX Personal Services - Salaries	10,534.68	5,095.77
2XX Personal Services - Employee Benefits	1,031.58	343.01
440 Bldg & Grounds Repair and Main Services	0.00	7,595.14
4XX Purchased Property Services	13,816.56	0.00
6XX Supplies and Materials	3,462.93	224.25
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
1XX Personal Services - Salaries	3,748.98	6,324.37
2XX Personal Services - Employee Benefits	445.51	482.32
6XX Supplies and Materials	10,238.33	10,027.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 26 - Impact Aid Fund

**Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:**

406,639.03

396,797.22

### Schedule Of Changes Worksheet

Beginning Fund Balance						-110,463.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						510,859.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						396,797.22	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
							0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)							3,598.65 (5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	6,935.63	6,795.49
1112 District Levy - Personal Property	1,041.55	224.51
1114 District Levy - Pers Prop/Mobile Homes	14.09	19.55
1130 Tax Title and Property Sales	0.10	10.17
1190 Penalties and Interest on Taxes	98.31	64.89
1900 Other Revenue from Local Sources	0.80	0.82
3281 State Technology Aid	656.88	689.68
3445 State Combined Fund School Block Grant	2,073.14	0.00
3460 Montana Oil and Gas Tax	589.22	836.48
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>11,409.72</b>	<b>8,641.59</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
3XX Purchased Professional and Technical Services	0.00	6,268.00
6XX Supplies and Materials	6,872.67	1,900.00
810 Dues and Fees	2,533.25	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>9,405.92</b>	<b>8,168.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,134.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	8,641.59	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	8,168.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	1,607.90	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	13,744.73	24,048.02
1112 District Levy - Personal Property	874.73	814.38
1114 District Levy - Pers Prop/Mobile Homes	19.38	25.69
1130 Tax Title and Property Sales	0.00	11.85
1190 Penalties and Interest on Taxes	99.95	86.96
1510 Interest Earnings	65.43	42.20
1900 Other Revenue from Local Sources	1.70	3.08
3120 State Guaranteed Tax Base Aid	8,596.10	11,220.95
3460 Montana Oil and Gas Tax	707.21	3,140.03
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>24,109.23</b>	<b>39,393.16</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
840 Principal On Debt	20,000.00	20,000.00
850 Interest on Debt	5,470.00	4,730.00
860 Agent Fees/Issuance Costs	250.00	250.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>25,720.00</b>	<b>24,980.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance	9,780.96	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	39,393.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	24,980.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	24,194.12	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 61 - Building Reserve Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	413.25	265.58
1112 District Levy - Personal Property	482.99	0.00
1114 District Levy - Pers Prop/Mobile Homes	4.00	7.04
1130 Tax Title and Property Sales	1.38	23.50
1190 Penalties and Interest on Taxes	41.29	44.58
1510 Interest Earnings	0.00	1.14
3460 Montana Oil and Gas Tax	197.88	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>1,140.79</b>	<b>341.84</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
3XX Purchased Professional and Technical Services	5,497.57	0.00
6XX Supplies and Materials	4,220.64	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>9,718.21</b>	<b>0.00</b>

#### Schedule Of Changes Worksheet

Beginning Fund Balance		356.20	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		341.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00	(4)
		698.04	(5)



# Trustees' Financial Summary

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## Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	21,433.87	23,915.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	584,623.82	475,110.52
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	0.00	0.00
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	30,607.21	21,630.33
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	6,284.00	2,001.20
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

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## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	13,248.40
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	13,248.40

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,415.84
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	19,077.60
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	44,116.26
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2014 Maximum Budget: 75%**



# Trustees' Financial Summary

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## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	40,416.25	0.00	0.00	0.00	
280	1XXX	2XX	1,290.22	0.00	0.00	0.00	
280	1XXX	3XX	1,000.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	562.00	0.00	0.00	0.00	
280	1XXX	6XX	847.79	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
<b>Totals</b>			44,116.26	0.00	0.00	0.00	44,116.26

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



# Trustees' Financial Summary

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## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
----------------------	------------------	-----------	----------	-------------------

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
-------------------------------------	----------------------------	-----------------------------	-------------

Total Depreciation for FY2012

\*\*\* Has comment.



# Trustees' Financial Summary

FY2011-12

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## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
<b>Governmental Activities*</b>							
Bonds							
11/28/2006	125,000.00	0.00	20,000.00	0.00	105,000.00	20,000.00	85,000.00
Total Governmental Activity							
Long-Term Liabilities	125,000.00	0.00	20,000.00	0.00	105,000.00	20,000.00	85,000.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.