



Trustees' Financial Summary

FY2011-12

Submit ID: 0926-88745392

53 Valley County

0926 Glasgow K-12 Schools

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Kelly Doornek

Phone #: (406) 228-2406

(Signature)

(Date)

Chair, Board of Trustees: Alison Molvig

(Signature)

(Date)

County Superintendent: Lynne Nyquist

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
031	ARRA - Title I Part A	FEDERAL	53-0926-3110-AR	84.389
077	ARRA - IDEA Part B	FEDERAL	53-0926-7710-AR	84.931
100	First Tee Grant	LOCAL		
142	Title II Part A	FEDERAL	53-0926-1412	84.367
161	Title IV Safe and Drug-Free Schools	FEDERAL	53-0926-1601	84.186A
200	East Side School Improvement Fund	LOCAL		
312	Title I Improving Basic Programs	FEDERAL	53-0926-3112	84.010A
400	Irle School Improvement Fund	LOCAL		
412	Vo Ed All Career & Tech Ed Programs	STATE	State	State
511	Jobs for Montana Graduates	STATE	SUBGRANT 11-015	State
512	Jobs for Montana Graduates	STATE	SUBGRANT 12-015	State
582	Student Assistance Foundation Grant	LOCAL		
772	IDEA Part B	FEDERAL	53-0926-7712	84.027
792	IDEA Preschool	FEDERAL	53-0926-7912	84.173A
822	Vo Ed Carl Perkins Basic Grant	FEDERAL	53-0926-8112-BG	84.048A



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ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,150,766.07	82,447.53	243,419.24	100,040.42
02	Taxes Receivable - Real and Personal (120-149)	112,143.07	7,254.82	8,902.36	
03	Taxes Receivable - Protested (150-159)	13,458.61	978.72	1,284.88	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	918.50	1,363.38		390.42
06	Other Current Assets (190-210)	194.50			
07	Inventories (220 & 230)	67,981.74			6,159.64
08	Prepaid Expenses (240)	15,243.10			
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,360,705.59	92,044.45	253,606.48	106,590.48
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	634,532.11	8,974.36		47.28
25	Deferred Revenue (680)	125,601.68	8,233.54	10,187.24	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	760,133.79	17,207.90	10,187.24	47.28
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)	67,981.74			6,159.64
37	Reserve for Encumbrances (953)	56,826.44	1,294.50	178,000.00	
48	Fund Balance for Budget	475,763.62	73,542.05	65,419.24	100,383.56
52	TOTAL FUND BALANCE/EQUITY	600,571.80	74,836.55	243,419.24	106,543.20
53	TOTAL LIABILITIES AND FUND BALANCE	1,360,705.59	92,044.45	253,606.48	106,590.48



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ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,197.16	390,981.39	74,296.56	17,945.43
02	Taxes Receivable - Real and Personal (120-149)	676.84			251.96
03	Taxes Receivable - Protested (150-159)	78.42			20.88
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			15.61	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,952.42	390,981.39	74,312.17	18,218.27
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)		77,528.82	54,905.17	
25	Deferred Revenue (680)	755.26		19,407.00	272.84
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	755.26	77,528.82	74,312.17	272.84
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	1,197.16	313,452.57		17,945.43
52	TOTAL FUND BALANCE/EQUITY	1,197.16	313,452.57		17,945.43
53	TOTAL LIABILITIES AND FUND BALANCE	1,952.42	390,981.39	74,312.17	18,218.27



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	22,960.18			37,868.12
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	4,500.00			
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	27,460.18			37,868.12
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	87.72			
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	87.72			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	27,372.46			37,868.12
52	TOTAL FUND BALANCE/EQUITY	27,372.46			37,868.12
53	TOTAL LIABILITIES AND FUND BALANCE	27,460.18			37,868.12



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ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	26,615.43			
02	Taxes Receivable - Real and Personal (120-149)	7,172.42			
03	Taxes Receivable - Protested (150-159)	582.59			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)	5,116.50			
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	39,486.94			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	997.72			
25	Deferred Revenue (680)	7,755.01			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	8,752.73			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	30,734.21			
52	TOTAL FUND BALANCE/EQUITY	30,734.21			
53	TOTAL LIABILITIES AND FUND BALANCE	39,486.94			



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ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	205,140.69	9,573.31		
02	Taxes Receivable - Real and Personal (120-149)		1,654.91		
03	Taxes Receivable - Protested (150-159)		222.43		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	205,140.69	11,450.65		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	10,127.50			
25	Deferred Revenue (680)		1,877.34		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES	10,127.50	1,877.34		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget	195,013.19	9,573.31		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	195,013.19	9,573.31		
53	TOTAL LIABILITIES AND FUND BALANCE	205,140.69	11,450.65		



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ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			165,191.21	6,922.79
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			165,191.21	6,922.79
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			165,191.21	6,922.79
52	TOTAL FUND BALANCE/EQUITY			165,191.21	6,922.79
53	TOTAL LIABILITIES AND FUND BALANCE			165,191.21	6,922.79



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	16,610.99	2,408.14		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	16,610.99	2,408.14		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	9,626.21	2,408.14		
24	Other Current Liabilities (621-679)	6,984.78			
35	TOTAL LIABILITIES	16,610.99	2,408.14		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	16,610.99	2,408.14		



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		28,383.58		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		28,383.58		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)		28,383.58		
35	TOTAL LIABILITIES		28,383.58		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		28,383.58		



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Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	1,779,350.08	1,793,294.23
1112 District Levy - Personal Property	57,533.24	39,858.16
1113 District Levy - Heavy Motor Vehicles	30,919.17	166.48
1114 District Levy - Pers Prop/Mobile Homes	4,668.02	4,647.79
1130 Tax Title and Property Sales	0.00	561.08
1190 Penalties and Interest on Taxes	12,355.39	7,334.60
1510 Interest Earnings	3,190.71	2,198.51
1900 Other Revenue from Local Sources	2,109.09	2,620.40
1945 Fees - Users/Resale of Supplies	642.13	858.30
3110 Direct State Aid	1,885,634.07	2,285,440.15
3111 Quality Educator	231,648.30	228,834.45
3112 At Risk Student	0.00	21,914.35
3113 Indian Education For All	17,217.60	17,523.60
3114 American Indian Achievement Gap	11,200.00	8,800.00
3115 State Spec Ed Allowable Cost Pymt to Districts	165,443.76	188,769.58
3120 State Guaranteed Tax Base Aid	851,427.20	851,008.30
3444 State School Block Grant	323,828.47	323,828.47
3730 HB645 State Special Education Allowable Costs	7,058.57	0.00
4800 Federal Revenue in Lieu of Taxes	1,385.12	1,509.75
6100 Material Prior Period Revenue Adjustments	0.00	474.70
7800 ARRA - State Fiscal Stabilization Fund	212,770.23	0.00
7810 Education Jobs Fund	177,849.47	2,680.44
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,776,230.62	5,782,323.34

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	2,089,755.35	2,449,624.49
2XX Personal Services - Employee Benefits	355,370.69	363,733.85
3XX Purchased Professional and Technical Services	5,406.00	13,092.50
4XX Purchased Property Services	25,880.42	27,353.09
5XX Other Purchased Services	12,702.31	11,053.29
6XX Supplies and Materials	226,766.98	234,058.70
7XX Property and Equipment Acquisition	0.00	12,020.51
810 Dues and Fees	50.00	585.00
21XX Support Services - Students		
1XX Personal Services - Salaries	163,377.94	162,156.40
2XX Personal Services - Employee Benefits	10,157.21	10,425.80
3XX Purchased Professional and Technical Services	14,113.00	15,861.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
	21XX Support Services - Students				
			6XX Supplies and Materials	1,366.74	1,767.52
	221X Improvement of Instruction Services				
			1XX Personal Services - Salaries	920.00	1,575.00
			3XX Purchased Professional and Technical Services	1,769.80	527.70
			5XX Other Purchased Services	4,039.11	1,609.91
			6XX Supplies and Materials	1,363.90	1,749.50
	222X Educational Media Services				
			1XX Personal Services - Salaries	107,074.57	116,174.60
			2XX Personal Services - Employee Benefits	11,886.38	7,716.80
			6XX Supplies and Materials	23,076.66	27,346.35
	23XX Support Services - General Administration				
			1XX Personal Services - Salaries	110,247.14	100,688.27
			2XX Personal Services - Employee Benefits	9,629.30	10,232.31
			3XX Purchased Professional and Technical Services	24,907.10	40,765.15
			5XX Other Purchased Services	10,072.66	9,901.89
			6XX Supplies and Materials	3,587.98	6,147.11
			810 Dues and Fees	6,482.00	11,187.08
	24XX Support Services - School Administration				
			1XX Personal Services - Salaries	294,379.72	301,233.22
			2XX Personal Services - Employee Benefits	23,959.03	22,645.61
			3XX Purchased Professional and Technical Services	2,021.24	150.00
			4XX Purchased Property Services	5,239.10	4,243.16
			5XX Other Purchased Services	8,737.29	12,127.50
			6XX Supplies and Materials	6,632.36	8,108.15
			810 Dues and Fees	3,826.73	4,920.64
	25XX Support Services - Business				
			1XX Personal Services - Salaries	76,978.25	70,126.13
			2XX Personal Services - Employee Benefits	5,530.62	6,165.80
			3XX Purchased Professional and Technical Services	6,393.25	7,674.00
			4XX Purchased Property Services	3,503.00	7,006.00
			5XX Other Purchased Services	10,146.60	12,125.34
			6XX Supplies and Materials	4,356.28	2,099.27
			810 Dues and Fees	2,901.52	2,016.35
	26XX Operation and Maintenance of Plant Services				
			1XX Personal Services - Salaries	369,289.42	325,709.37
			2XX Personal Services - Employee Benefits	66,872.95	56,840.33
			3XX Purchased Professional and Technical Services	6,967.50	13,019.00
			4XX Purchased Property Services	237,510.83	216,974.75
			5XX Other Purchased Services	50,880.00	53,974.74
			6XX Supplies and Materials	67,812.38	95,577.88
			7XX Property and Equipment Acquisition	0.00	8,000.00
			810 Dues and Fees	351.00	316.00



Trustees' Financial Summary

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0926 Glasgow K-12 Schools

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
	26XX Operation and Maintenance of Plant Services				
			8XX Other Expenditures	32,904.34	32,474.34
	4XXX Facilities Acquisition and Construction Services				
			3XX Purchased Professional and Technical Services	1,910.27	0.00
	280 Special Education - Local and State				
	1XXX Instruction				
			1XX Personal Services - Salaries	365,297.23	412,516.95
			6XX Supplies and Materials	3,983.47	9,734.54
	21XX Support Services - Students				
			4XX Purchased Property Services	60.00	0.00
			5XX Other Purchased Services	376.25	611.29
			6XX Supplies and Materials	1,090.84	1,819.25
			810 Dues and Fees	30.00	30.00
	221X Improvement of Instruction Services				
			5XX Other Purchased Services	0.00	1,831.46
	365 Indian Education for All - OTO & Ongoing				
	1XXX Instruction				
			1XX Personal Services - Salaries	283.57	268.98
			3XX Purchased Professional and Technical Services	3,000.00	0.00
			5XX Other Purchased Services	1,263.93	1,260.20
			6XX Supplies and Materials	12,359.07	15,452.38
	221X Improvement of Instruction Services				
			3XX Purchased Professional and Technical Services	310.13	465.79
	390 State Career & Technical Ed Entitlement - Undistributed				
	1XXX Instruction				
			1XX Personal Services - Salaries	142,466.35	166,198.31
			4XX Purchased Property Services	1,006.00	945.00
			6XX Supplies and Materials	16,889.01	20,340.60
			810 Dues and Fees	0.00	350.00
	710 School Sponsored Extracurricular Activities				
	34XX Extracurricular - Activities				
			1XX Personal Services - Salaries	31,866.42	29,918.58
			5XX Other Purchased Services	6,312.46	6,254.15
			6XX Supplies and Materials	4,530.06	3,626.10
	720 School Sponsored Athletics				
	35XX Extracurricular - Athletics				
			1XX Personal Services - Salaries	132,958.19	135,111.51
			4XX Purchased Property Services	802.50	500.00
			5XX Other Purchased Services	37,287.74	33,949.08
			6XX Supplies and Materials	21,148.94	18,213.05
			7XX Property and Equipment Acquisition	3,850.00	0.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	780 ARRA - State Fiscal Stabilization Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	212,770.23	0.00
	781 Education Jobs Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	177,849.47	2,680.44
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				5,686,898.78	5,762,959.06

Schedule Of Changes Worksheet

Beginning Fund Balance					550,877.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					5,782,323.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					5,762,959.06	(3)
Increase/Decrease of Reserve for Inventories						
This Year	67,981.74	Less Last Year	56,860.42	(4a)	11,121.32	
Increase/Decrease of Reserve for Encumbrances						
This Year	56,826.44	Less Last Year	37,617.65	(4b)	19,208.79	
					30,330.11	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					600,571.80	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	126,828.23	131,237.92
1112 District Levy - Personal Property	5,428.46	2,917.94
1113 District Levy - Heavy Motor Vehicles	18.84	12.23
1114 District Levy - Pers Prop/Mobile Homes	285.29	332.62
1130 Tax Title and Property Sales	0.00	23.42
1190 Penalties and Interest on Taxes	719.54	467.64
1510 Interest Earnings	253.40	150.05
1900 Other Revenue from Local Sources	139.33	10,009.77
1910 Rentals	0.00	263.75
2220 County On-Schedule Trans Reimb	73,776.50	74,412.21
3210 State On-Schedule Trans Reimb	73,776.50	74,412.21
3444 State School Block Grant	6,928.48	6,928.48
4800 Federal Revenue in Lieu of Taxes	99.74	110.91
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	288,254.31	301,279.15

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	10,262.32	8,519.81
6XX Supplies and Materials	237.40	396.22
27XX Student Transportation Services		
1XX Personal Services - Salaries	177,837.36	184,749.32
2XX Personal Services - Employee Benefits	19,464.67	17,597.15
3XX Purchased Professional and Technical Services	3,842.25	2,927.66
4XX Purchased Property Services	680.00	2,320.35
5XX Other Purchased Services	10,929.94	11,777.44
6XX Supplies and Materials	49,309.70	58,718.27
810 Dues and Fees	129.00	429.00
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	1,350.00	0.00
280 Special Education - Local and State		
27XX Student Transportation Services		
1XX Personal Services - Salaries	3,000.00	3,874.15
6XX Supplies and Materials	3,916.05	3,950.91
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	280,958.69	295,260.28



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						67,772.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						301,279.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						295,260.28	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	1,294.50	Less Last Year	249.80	(4b)		1,044.70	
						1,044.70	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						74,836.55	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	176,111.56	163,730.77
1112 District Levy - Personal Property	8,506.00	3,716.89
1113 District Levy - Heavy Motor Vehicles	31.44	15.22
1114 District Levy - Pers Prop/Mobile Homes	448.93	421.64
1130 Tax Title and Property Sales	0.00	19.33
1190 Penalties and Interest on Taxes	927.21	603.60
1510 Interest Earnings	350.23	463.88
1900 Other Revenue from Local Sources	120.42	128.70
4800 Federal Revenue in Lieu of Taxes	137.88	137.76

Total Current Revenues, Other Financing Sources and Residual Equity

Transfers In:	186,633.67	169,237.79
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	152,500.00	178,000.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

152,500.00	178,000.00
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Schedule Of Changes Worksheet

Beginning Fund Balance	74,181.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	169,237.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	178,000.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	178,000.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	243,419.24	(5)



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0926 Glasgow K-12 Schools

Schedule of Revenues, Expenditures and Changes in Fund Balance

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	214.59	265.10
1611 National School Lunch Program	135,118.98	144,960.40
1612 School Breakfast Program	17,366.65	19,553.35
1621 Lunch Sales	12,100.86	14,231.36
1623 Milk Sales	8,136.40	8,132.45
1630 Catering Sales	3,575.22	3,535.73
1632 Daily Adult Sales	13,990.00	13,893.50
1634 Daily Ala Carte Sales	34,845.65	33,214.70
1945 Fees - Users/Resale of Supplies	26.16	30.80
3220 State Food Services Match	800.43	390.42
4550 Federal Child Nutrition	192,411.84	213,048.76
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	418,586.78	451,256.57

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
460 Fresh Fruit And Vegetable		
31XX Food Services		
1XX Personal Services - Salaries	0.00	2,678.24
6XX Supplies and Materials	0.00	7,450.04
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	163,732.13	176,193.47
2XX Personal Services - Employee Benefits	22,207.37	19,378.34
4XX Purchased Property Services	0.00	399.82
6XX Supplies and Materials	190,404.70	203,033.50
810 Dues and Fees	2,439.12	2,500.76
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	378,783.32	411,634.17



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0926 Glasgow K-12 Schools

Schedule of Revenues, Expenditures and Changes in Fund Balance

12 - School Food Services Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						71,118.12	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						451,256.57	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						411,634.17	(3)
Increase/Decrease of Reserve for Inventories							
This Year	6,159.64	Less Last Year	7,166.96	(4a)		-1,007.32	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	3,190.00	(4b)		-3,190.00	
						-4,197.32	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						106,543.20	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	12,450.15	8,432.32
1112 District Levy - Personal Property	645.70	200.89
1113 District Levy - Heavy Motor Vehicles	2.48	0.78
1114 District Levy - Pers Prop/Mobile Homes	34.32	27.87
1130 Tax Title and Property Sales	0.00	2.69
1190 Penalties and Interest on Taxes	86.11	47.21
1510 Interest Earnings	9.23	7.42
1900 Other Revenue from Local Sources	8.80	6.52
4800 Federal Revenue in Lieu of Taxes	9.66	7.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	13,246.45	8,732.70

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	5,401.40	1,000.60
280 Special Education - Local and State		
1XXX Instruction		
5XX Other Purchased Services	7,173.83	7,595.30
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	12,575.23	8,595.90



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Schedule of Revenues, Expenditures and Changes in Fund Balance

13 - Tuition Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						1,060.36	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						8,732.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						8,595.90	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						1,197.16	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	1,265.54	851.59
1900 Other Revenue from Local Sources	178.33	0.00
2240 County Retirement Distribution	738,951.30	688,963.40
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	740,395.17	689,814.99

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	453,646.15	444,513.35
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	27,199.29	26,963.01
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	42,724.68	43,304.94
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	50,367.80	44,895.71
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	22,167.86	23,432.44
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	57,079.75	60,989.57
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	21,852.58	22,050.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	675,038.11	666,149.02



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Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						289,786.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						689,814.99	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						666,149.02	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						313,452.57	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
031 ARRA - Title I Part A	
7520 ARRA - Title I, Part A	1,835.06
077 ARRA - IDEA Part B	
7500 ARRA - IDEA, Part B	5,472.53
100 First Tee Grant	
1920 Contributions/Donations from Private Sources	3,290.00
142 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	56,515.00
161 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	720.00
200 East Side School Improvement Fund	
1920 Contributions/Donations from Private Sources	33,066.90
312 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	179,603.47
400 Irle School Improvement Fund	
1920 Contributions/Donations from Private Sources	4,053.57
4650 Federal Miscellaneous Grants from OPI	3,897.00
400 Subtotal	7,950.57
412 Vo Ed All Career & Tech Ed Programs	
3900 State Career & Technical Ed Entitlement	5,104.00
511 Jobs for Montana Graduates	
3290 State - Other State Grants	806.16
512 Jobs for Montana Graduates	
3290 State - Other State Grants	2,383.31
772 IDEA Part B	
4560 IDEA, Part B, Children with Disabilities	187,740.00
792 IDEA Preschool	
4570 IDEA Preschool	10,797.00
822 Vo Ed Carl Perkins Basic Grant	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	11,761.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	507,045.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
031 ARRA - Title I Part A	
752 ARRA - Title I, Part A	



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
512 Jobs for Montana Graduates	
329 State Miscellaneous Grants	
1XXX Instruction	
5XX Other Purchased Services	1,287.72
6XX Supplies and Materials	638.54
	2,383.31
512 Subtotal	
772 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	44,087.14
2XX Personal Services - Employee Benefits	9,753.35
21XX Support Services - Students	
1XX Personal Services - Salaries	94,460.79
2XX Personal Services - Employee Benefits	16,059.72
62XX Resources Transferred to Other School Districts or Cooperatives	
930 Federal/State Grant Resources Transferred to Other Districts or Coc	23,379.00
	187,740.00
772 Subtotal	
792 IDEA Preschool	
457 IDEA Preschool	
1XXX Instruction	
1XX Personal Services - Salaries	8,243.29
2XX Personal Services - Employee Benefits	1,499.40
6XX Supplies and Materials	587.31
810 Dues and Fees	150.00
62XX Resources Transferred to Other School Districts or Cooperatives	
930 Federal/State Grant Resources Transferred to Other Districts or Coc	317.00
	10,797.00
792 Subtotal	
822 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
1XX Personal Services - Salaries	177.62
2XX Personal Services - Employee Benefits	26.00
5XX Other Purchased Services	1,036.27
6XX Supplies and Materials	8,863.11
221X Improvement of Instruction Services	
5XX Other Purchased Services	1,658.00
	11,761.00
822 Subtotal	



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

507,045.00

Schedule Of Changes Worksheet

Beginning Fund Balance						26,110.53	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						507,045.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						507,045.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	26,110.53	(4b)		-26,110.53	
						-26,110.53	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						0.00	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
031 ARRA - Title I Part A	1,835.06	1,835.06	0.00
077 ARRA - IDEA Part B	5,472.53	5,472.53	0.00
100 First Tee Grant	3,290.00	3,290.00	0.00
142 Title II Part A	56,515.00	56,515.00	0.00
161 Title IV Safe and Drug-Free Schools	720.00	720.00	0.00
200 East Side School Improvement Fund	33,066.90	33,066.90	0.00
312 Title I Improving Basic Programs	179,603.47	179,603.47	0.00
400 Irle School Improvement Fund	7,950.57	7,950.57	0.00
412 Vo Ed All Career & Tech Ed Programs	5,104.00	5,104.00	0.00
511 Jobs for Montana Graduates	806.16	806.16	0.00
512 Jobs for Montana Graduates	2,383.31	2,383.31	0.00
772 IDEA Part B	187,740.00	187,740.00	0.00
792 IDEA Preschool	10,797.00	10,797.00	0.00
822 Vo Ed Carl Perkins Basic Grant	11,761.00	11,761.00	0.00
Total	507,045.00	507,045.00	0.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	3,868.55	1,903.38
1112 District Levy - Personal Property	305.55	47.42
1113 District Levy - Heavy Motor Vehicles	1.43	0.17
1114 District Levy - Pers Prop/Mobile Homes	16.86	8.17
1130 Tax Title and Property Sales	0.00	0.86
1190 Penalties and Interest on Taxes	38.27	25.58
1510 Interest Earnings	109.84	51.60
1900 Other Revenue from Local Sources	2.59	1.42
4800 Federal Revenue in Lieu of Taxes	2.88	1.51

Total Current Revenues, Other Financing Sources and Residual Equity

Transfers In:	4,345.97	2,040.11
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
5XX Other Purchased Services	2,480.00	2,480.00

Total Current Expenditures, Other Financing Uses and Residual

Equity Transfers Out:	2,480.00	2,480.00
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Schedule Of Changes Worksheet

Beginning Fund Balance	18,385.32	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,040.11	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,480.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	17,945.43	(5)



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0926 Glasgow K-12 Schools

Schedule of Revenues, Expenditures and Changes in Fund Balance

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1311 Driver's Education Fees	8,160.00	8,115.00
1510 Interest Earnings	146.49	81.83
1910 Rentals	1,200.00	0.00
3260 State Driver's Education Reimbursement	4,160.00	5,029.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	13,666.49	13,226.54

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	7,800.00	7,380.00
5XX Other Purchased Services	996.00	1,024.67
6XX Supplies and Materials	1,263.41	1,526.97
221X Improvement of Instruction Services		
3XX Purchased Professional and Technical Services	140.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	10,199.41	9,931.64

Schedule Of Changes Worksheet

Beginning Fund Balance	24,077.56	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	13,226.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	9,931.64	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	27,372.46	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	252.90	122.92
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	252.90	122.92

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 1XX Personal Services - Salaries	0.00	200.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	200.00

Schedule Of Changes Worksheet

Beginning Fund Balance	37,945.20	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	122.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	200.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	37,868.12	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	68,692.09	87,665.10
1112 District Levy - Personal Property	3,469.80	1,874.73
1113 District Levy - Heavy Motor Vehicles	12.74	8.12
1114 District Levy - Pers Prop/Mobile Homes	184.25	198.94
1130 Tax Title and Property Sales	0.00	19.42
1190 Penalties and Interest on Taxes	856.17	410.11
1510 Interest Earnings	60.33	29.45
1900 Other Revenue from Local Sources	53.04	69.07
3281 State Technology Aid	5,710.46	5,829.52
3445 State Combined Fund School Block Grant	10,850.15	10,850.15
4800 Federal Revenue in Lieu of Taxes	52.37	73.94
9710 Residual Equity Transfers In	10,770.45	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

100,711.85 107,028.55

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	16,500.65
222X Educational Media Services		
3XX Purchased Professional and Technical Services	66,577.50	59,265.00
6XX Supplies and Materials	17,907.80	627.68
24XX Support Services - School Administration		
6XX Supplies and Materials	0.00	2,601.95
7XX Property and Equipment Acquisition	0.00	9,216.00
910		
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	10,770.45	0.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

95,255.75 88,211.28



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Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						11,916.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						107,028.55	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						88,211.28	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						30,734.21	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	340.53	274.26
1900 Other Revenue from Local Sources	17,167.95	94,204.95
5400 Proceeds from Long-Term Liabilities	0.00	140,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	17,508.48	234,479.21

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	1,225.00	7,326.50
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	5,830.05	0.00
7XX Property and Equipment Acquisition	32,611.78	65,838.15
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	0.00	21,528.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	39,666.83	94,692.65

Schedule Of Changes Worksheet

Beginning Fund Balance	55,226.63	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	234,479.21	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	94,692.65	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	195,013.19	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	29,640.13	29,300.94
1112 District Levy - Personal Property	1,425.42	653.95
1113 District Levy - Heavy Motor Vehicles	5.26	2.72
1114 District Levy - Pers Prop/Mobile Homes	75.39	76.67
1130 Tax Title and Property Sales	0.00	1.16
1190 Penalties and Interest on Taxes	176.84	108.91
1510 Interest Earnings	37.80	62.26
1900 Other Revenue from Local Sources	21.13	23.08
4800 Federal Revenue in Lieu of Taxes	23.13	24.67
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	31,405.10	30,254.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	1,179.80	10,000.00
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	9,234.00	0.00
6XX Supplies and Materials	766.00	0.00
7XX Property and Equipment Acquisition	7,427.37	4,320.00
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	0.00	25,680.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	18,607.17	40,000.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance

61 - Building Reserve Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						19,830.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						30,254.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						40,000.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	512.00	(4b)		-512.00	
						-512.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						9,573.31	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1700 Student Extracurricular Activity Receipts	321,698.01	316,150.15
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	321,698.01	316,150.15

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	330,360.28	288,379.98
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	330,360.28	288,379.98

Schedule Of Changes Worksheet

Beginning Fund Balance	137,421.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	316,150.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	288,379.98	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	165,191.21	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

85 - Private Purpose Trust (spend principal & interest)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	46.00	22.34
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	46.00	22.34

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	6,900.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	22.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	6,922.79	(5)



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Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	173,774.71	184,957.82
XX	39X 1XXX 112	Certified Teacher Staff Salaries	140,006.31	164,318.35
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	76,546.36	78,864.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	9,072.77	8,243.29
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	2,373,642.33	2,365,407.39
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	105,400.04	115,671.24
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	210,773.25	199,014.94
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	1,350.00	47,208.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	12,575.23	8,595.90
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	128,118.05
b. Related Services Block Grant Entitlement	42,703.18
c. Total Entitlements Subject to Reversion	170,821.23

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	227,192.24
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	426,513.49
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 100%



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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	412,516.95	0.00	0.00	0.00
280	1XXX	2XX	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00
280	1XXX	6XX	9,734.54	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	611.29	0.00	0.00	0.00
280	21XX	6XX	1,819.25	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	1,831.46	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	0.00
Totals			426,513.49	0.00	0.00	426,513.49

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

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Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	80,069.00	0.00	0.00	0.00	80,069.00
Land Improvements	938,540.88	0.00	0.00	0.00	938,540.88
Buildings	7,813,634.73	113,046.15	0.00	0.00	7,926,680.88
Machinery and Equipment	1,778,788.28	8,997.39	117,791.20	48,080.01	1,857,496.86
Totals at Historical Cost	10,611,032.89	122,043.54	117,791.20	48,080.01	10,802,787.62
Governmental Activities, Capital Assets, net	10,611,032.89	122,043.54	117,791.20	48,080.01	10,802,787.62

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	10,922.00	0.00	0.00
General Administration (23XX)	764.00	0.00	0.00
Financial Administration (25XX)	5,380.00	0.00	0.00
Operations and Maintenance (26XX)	34,048.00	0.00	0.00
Transportation (27XX)	104,917.00	0.00	0.00
Food Service (31XX)	2,013.00	0.00	0.00
Extracurricular (34XX, 35XX)	18,320.00	0.00	0.00
Unallocated	192,148.00	0.00	0.00
Total Depreciation for FY2012	368,512.00	0.00	0.00

*** Has comment.



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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
Governmental Activities*							
Compensated Absences	132,176.00	0.00	0.00	5,927.00	126,249.00	0.00	126,249.00
Loans Payable	0.00	181,212.00	0.00	0.00	181,212.00	22,079.20	159,132.80
Total Governmental Activity							
Long-Term Liabilities	132,176.00	181,212.00	0.00	5,927.00	307,461.00	22,079.20	285,381.80

A prior period adjustment has been made to the Schedule of Changes in Long-Term Liabilities

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.