



Trustees' Financial Summary

FY2011-12

Submit ID: 0989-05411557

**56 Yellowstone County
0989 Independent Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Debi Orelup

Phone #: (406) 259-8109

(Signature)

(Date)

Chair, Board of Trustees: David Nedrow

(Signature)

(Date)

County Superintendent: Max R. Lenington

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
018	Capital Investment & Deferred Maintenance	STATE	560989	
027	Indian Education for All	STATE	560989	
028	Indian Education for All	STATE	560989	
029	Indian Education for All	STATE	560989	
038	Full-Time Kindergarten	STATE	560989	
052	Building Rental	LOCAL		
058	School Activity Account	LOCAL		
080	Medicaid	STATE	560989	State
081	Medicaid	STATE	560989	State
082	Medicaid	STATE	560989	State
088	Medicaid	STATE	560989	State
089	Medicaid	STATE	560989	State
092	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A110386	84.358A
132	Gifted and Talented	STATE	560989	State
312	Title I, Part A, Improving Basic Programs	FEDERAL	05609893112	84.010A
456	IDEA Part B (Trans from Coop)	FEDERAL		84.027A



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ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	100,684.03	13,107.73		20,689.72
02	Taxes Receivable - Real and Personal (120-149)	5,736.61	436.92		
03	Taxes Receivable - Protested (150-159)	934.32	64.41		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	107,354.96	13,609.06		20,689.72
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	6,670.93	501.33		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	6,670.93	501.33		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	100,684.03	13,107.73		20,689.72
52	TOTAL FUND BALANCE/EQUITY	100,684.03	13,107.73		20,689.72
53	TOTAL LIABILITIES AND FUND BALANCE	107,354.96	13,609.06		20,689.72



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12,663.94	65,975.84	74,718.14	
02	Taxes Receivable - Real and Personal (120-149)	2,105.35			
03	Taxes Receivable - Protested (150-159)	345.92			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	15,115.21	65,975.84	74,718.14	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	2,451.27			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	2,451.27			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	12,663.94	65,975.84	74,718.14	
52	TOTAL FUND BALANCE/EQUITY	12,663.94	65,975.84	74,718.14	
53	TOTAL LIABILITIES AND FUND BALANCE	15,115.21	65,975.84	74,718.14	



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				7,160.00
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				7,160.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				7,160.00
52	TOTAL FUND BALANCE/EQUITY				7,160.00
53	TOTAL LIABILITIES AND FUND BALANCE				7,160.00



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ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,673.62			52,389.87
02	Taxes Receivable - Real and Personal (120-149)				5,493.16
03	Taxes Receivable - Protested (150-159)				907.21
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,673.62			58,790.24
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				6,400.37
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				6,400.37
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	5,673.62			52,389.87
52	TOTAL FUND BALANCE/EQUITY	5,673.62			52,389.87
53	TOTAL LIABILITIES AND FUND BALANCE	5,673.62			58,790.24



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	62,198.27	201,972.55		
02	Taxes Receivable - Real and Personal (120-149)		21.01		
03	Taxes Receivable - Protested (150-159)		0.01		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	62,198.27	201,993.57		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		21.02		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		21.02		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget	62,198.27	201,972.55		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	62,198.27	201,972.55		
53	TOTAL LIABILITIES AND FUND BALANCE	62,198.27	201,993.57		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			9,022.95	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			9,022.95	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			9,022.95	
52	TOTAL FUND BALANCE/EQUITY			9,022.95	
53	TOTAL LIABILITIES AND FUND BALANCE			9,022.95	



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	64,209.72	88,300.60		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	64,209.72	88,300.60		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	64,209.72	88,300.60		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	64,209.72	88,300.60		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	64,209.72	88,300.60		



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	222,667.21	231,440.44
1113 District Levy - Heavy Motor Vehicles	470.61	188.95
1114 District Levy - Pers Prop/Mobile Homes	1,897.79	1,845.24
1190 Penalties and Interest on Taxes	384.81	329.22
1310 Individual Tuition	9,300.00	8,400.00
1510 Interest Earnings	4,000.00	4,000.00
3110 Direct State Aid	544,607.02	685,262.54
3111 Quality Educator	60,992.10	60,992.10
3112 At Risk Student	0.00	2,728.06
3113 Indian Education For All	5,691.60	6,262.80
3114 American Indian Achievement Gap	1,400.00	800.00
3115 State Spec Ed Allowable Cost Pymt to Districts	72,549.98	71,673.62
3120 State Guaranteed Tax Base Aid	357,666.40	392,102.79
3444 State School Block Grant	17,585.84	17,585.84
3730 HB645 State Special Education Allowable Costs	2,369.85	0.00
7800 ARRA - State Fiscal Stabilization Fund	58,969.67	0.00
7810 Education Jobs Fund	49,291.31	803.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,409,844.19	1,484,415.30

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	662,278.21	845,005.40
2XX Personal Services - Employee Benefits	102,194.24	105,072.87
3XX Purchased Professional and Technical Services	2,909.84	6,175.65
5XX Other Purchased Services	7,820.20	10,677.95
6XX Supplies and Materials	23,295.16	32,141.66
21XX Support Services - Students		
1XX Personal Services - Salaries	8,776.00	8,916.00
6XX Supplies and Materials	0.00	8.16
222X Educational Media Services		
6XX Supplies and Materials	2,050.28	1,486.52
23XX Support Services - General Administration		
1XX Personal Services - Salaries	380.00	0.00
2XX Personal Services - Employee Benefits	2.40	0.00
3XX Purchased Professional and Technical Services	3,312.89	9,954.21
5XX Other Purchased Services	19,879.83	12,993.89
6XX Supplies and Materials	647.35	55.00
810 Dues and Fees	2,049.00	2,533.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
	24XX Support Services - School Administration				
			1XX Personal Services - Salaries	107,612.13	113,095.52
			2XX Personal Services - Employee Benefits	19,508.03	15,342.66
			3XX Purchased Professional and Technical Services	610.00	365.00
			5XX Other Purchased Services	4,967.56	2,414.22
			6XX Supplies and Materials	892.53	490.22
			810 Dues and Fees	570.00	405.00
	25XX Support Services - Business				
			1XX Personal Services - Salaries	39,885.88	40,664.71
			2XX Personal Services - Employee Benefits	6,787.92	8,496.30
			3XX Purchased Professional and Technical Services	200.00	0.00
			5XX Other Purchased Services	881.79	840.90
			6XX Supplies and Materials	2,470.22	2,464.13
			810 Dues and Fees	150.00	150.00
	26XX Operation and Maintenance of Plant Services				
			1XX Personal Services - Salaries	43,161.09	48,382.11
			2XX Personal Services - Employee Benefits	13,965.25	15,681.76
			3XX Purchased Professional and Technical Services	1,239.70	5,813.18
			4XX Purchased Property Services	42,564.41	47,370.80
			6XX Supplies and Materials	5,818.20	9,740.59
	280 Special Education - Local and State				
	1XXX Instruction				
			1XX Personal Services - Salaries	112,491.13	100,134.36
			2XX Personal Services - Employee Benefits	23,333.50	16,462.13
			3XX Purchased Professional and Technical Services	595.00	55.00
			5XX Other Purchased Services	301.98	530.95
			6XX Supplies and Materials	1,045.24	4,255.97
	62XX Resources Transferred to Other School Districts or Cooperatives				
			920 Resources Transferred to Other School Districts or Cooperatives	4,621.91	5,083.74
	720 School Sponsored Athletics				
	35XX Extracurricular - Athletics				
			1XX Personal Services - Salaries	3,000.00	4,500.00
			2XX Personal Services - Employee Benefits	18.92	11.63
			3XX Purchased Professional and Technical Services	1,352.00	1,040.00
			6XX Supplies and Materials	181.98	0.00
	780 ARRA - State Fiscal Stabilization Fund				
	1XXX Instruction				
			1XX Personal Services - Salaries	58,969.67	0.00
	781 Education Jobs Fund				
	1XXX Instruction				
			1XX Personal Services - Salaries	49,291.31	803.70
	999 Undistributed				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	999 Undistributed				
	61XX Operating Transfers to Other Funds				
			910 Operating Transfers to Other Funds	0.00	1,870.00
910	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
			1XX Personal Services - Salaries	22,000.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				1,404,082.75	1,481,484.89

Schedule Of Changes Worksheet

Beginning Fund Balance					97,753.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,484,415.30	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,481,484.89	(3)
Increase/Decrease of Reserve for Inventories						
This Year	N/A	Less Last Year	N/A	(4a)	N/A	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					100,684.03	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	12,791.45	17,788.92
1113 District Levy - Heavy Motor Vehicles	27.03	14.59
1114 District Levy - Pers Prop/Mobile Homes	110.40	124.97
1190 Penalties and Interest on Taxes	22.39	21.22
1510 Interest Earnings	500.00	0.00
2220 County On-Schedule Trans Reimb	14,045.24	13,706.10
3210 State On-Schedule Trans Reimb	13,706.10	13,706.10
3444 State School Block Grant	1,443.38	1,443.38
3445 State Combined Fund School Block Grant	1,500.00	2,200.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	44,145.99	49,005.28

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	47,397.89	47,590.84
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	47,397.89	47,590.84

Schedule Of Changes Worksheet

Beginning Fund Balance		11,693.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		49,005.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		47,590.84	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		13,107.73	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1611 National School Lunch Program	62,535.50	63,268.43
4550 Federal Child Nutrition	30,132.76	29,290.33
5200 Sale or Compensation for Loss of Assets	0.00	1,245.65
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	92,668.26	93,804.41

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	38,190.65	38,698.93
2XX Personal Services - Employee Benefits	5,490.44	2,697.58
3XX Purchased Professional and Technical Services	433.25	375.00
4XX Purchased Property Services	1,256.18	4,072.38
5XX Other Purchased Services	0.00	469.54
6XX Supplies and Materials	40,732.81	42,757.09
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	86,103.33	89,070.52

Schedule Of Changes Worksheet

Beginning Fund Balance		15,955.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		93,804.41	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		89,070.52	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		20,689.72	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	83,173.16	85,031.57
1113 District Levy - Heavy Motor Vehicles	176.17	69.40
1114 District Levy - Pers Prop/Mobile Homes	678.78	681.81
1190 Penalties and Interest on Taxes	136.95	120.83
1510 Interest Earnings	500.00	0.00
3445 State Combined Fund School Block Grant	1,500.00	2,200.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	86,165.06	88,103.61

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	88,399.26	77,469.28
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	88,399.26	77,469.28

Schedule Of Changes Worksheet

Beginning Fund Balance	2,029.61	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	88,103.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	77,469.28	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	12,663.94	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
2240 County Retirement Distribution	172,508.14	162,419.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	172,508.14	162,419.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	116,009.62	125,343.82
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	29.07	0.00
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	15,745.91	16,183.10
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	5,579.90	5,773.46
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	5,925.38	6,742.13
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	15,635.01	13,931.57
367 OTO Full-time Kindergarten Start-up		
1XXX Instruction		
2XX Personal Services - Employee Benefits	1,353.73	0.00
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	401.79	575.16
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	5,397.63	5,541.43
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	166,078.04	174,090.67



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Schedule Of Changes Worksheet

Beginning Fund Balance	77,647.51	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	162,419.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	174,090.67	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	65,975.84	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
052 Building Rental	
1910 Rentals	5,810.00
9710 Residual Equity Transfers In	3,750.00
	9,560.00
052 Subtotal	
058 School Activity Account	
1900 Other Revenue from Local Sources	4,725.66
082 Medicaid	
3357 Montana Administrative Claiming Reimbursement	3,485.15
092 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	28,844.00
132 Gifted and Talented	
3600 State Gifted & Talented Reimbursement	1,727.00
312 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	31,717.00
456 IDEA Part B (Trans from Coop)	
5700 Resources Transferred from Other School Districts or Cooperatives	14,300.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	94,358.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
027 Indian Education for All	
365 Indian Education for All - OTO & Ongoing	
1XXX Instruction	
5XX Other Purchased Services	453.25
058 School Activity Account	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	4,981.39
222X Educational Media Services	
6XX Supplies and Materials	253.13
	5,234.52
058 Subtotal	
088 Medicaid	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	957.00
2XX Personal Services - Employee Benefits	146.12



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
088 Medicaid	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	591.85
	1,694.97
088 Subtotal	
092 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	22,298.10
2XX Personal Services - Employee Benefits	6,545.90
	28,844.00
092 Subtotal	
132 Gifted and Talented	
360 State Gifted & Talented Reimbursement	
1XXX Instruction	
1XX Personal Services - Salaries	1,615.00
312 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	23,776.00
2XX Personal Services - Employee Benefits	7,941.00
	31,717.00
312 Subtotal	
456 IDEA Part B (Trans from Coop)	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	12,483.86
2XX Personal Services - Employee Benefits	1,816.14
	14,300.00
456 Subtotal	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	83,858.74



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						64,218.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						94,358.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						83,858.74	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						74,718.14	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
027 Indian Education for All	0.00	453.25	-453.25
052 Building Rental	9,560.00	0.00	9,560.00
058 School Activity Account	4,725.66	5,234.52	-508.86
082 Medicaid	3,485.15	0.00	3,485.15
088 Medicaid	0.00	1,694.97	-1,694.97
092 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	28,844.00	28,844.00	0.00
132 Gifted and Talented	1,727.00	1,615.00	112.00
312 Title I, Part A, Improving Basic Programs	31,717.00	31,717.00	0.00
456 IDEA Part B (Trans from Coop)	14,300.00	14,300.00	0.00
Total	<u>94,358.81</u>	<u>83,858.74</u>	<u>10,500.07</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
5300 Operating Transfers from Other Funds	0.00	1,870.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	1,870.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	5,290.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,870.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,160.00	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	1,500.00	647.36
3281 State Technology Aid	1,632.04	1,766.74
3445 State Combined Fund School Block Grant	3,922.87	5,000.31
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7,054.91	7,414.41

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	2,343.75	504.79
4XX Purchased Property Services	0.00	1,200.00
6XX Supplies and Materials	4,739.30	3,452.95
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	7,083.05	5,157.74

Schedule Of Changes Worksheet

Beginning Fund Balance	3,416.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,414.41	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,157.74	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	5,673.62	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	214,173.90	225,121.45
1113 District Levy - Heavy Motor Vehicles	455.61	183.86
1114 District Levy - Pers Prop/Mobile Homes	1,550.48	1,771.26
1190 Penalties and Interest on Taxes	306.74	299.29
1510 Interest Earnings	2,000.00	0.00
3120 State Guaranteed Tax Base Aid	40,378.12	54,444.54
3445 State Combined Fund School Block Grant	0.00	3,635.29
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	258,864.85	285,455.69

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
840 Principal On Debt	110,000.00	120,000.00
850 Interest on Debt	154,862.50	150,462.50
860 Agent Fees/Issuance Costs	300.00	300.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	265,162.50	270,762.50

Schedule Of Changes Worksheet

Beginning Fund Balance		37,696.68	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		285,455.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		270,762.50	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
		0.00	
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		52,389.87	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1910 Rentals	2,450.00	0.00
5200 Sale or Compensation for Loss of Assets	200.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,650.00	0.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	7,805.79	443.00
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	12,069.74	17,716.99
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	70,489.21	8,400.00
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	0.00	3,750.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	90,364.74	30,309.99

Schedule Of Changes Worksheet

Beginning Fund Balance	92,508.26	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	30,309.99	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	62,198.27	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	756.92	26.97
1114 District Levy - Pers Prop/Mobile Homes	140.97	10.52
1190 Penalties and Interest on Taxes	31.74	6.72
1510 Interest Earnings	1,015.20	500.00
3445 State Combined Fund School Block Grant	6,112.73	0.00
5200 Sale or Compensation for Loss of Assets	149,581.55	31,399.45

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	157,639.11	31,943.66
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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	42,705.54	51,940.82
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	87,463.65	20,256.35

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	130,169.19	72,197.17
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Schedule Of Changes Worksheet

Beginning Fund Balance	242,226.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	31,943.66	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	72,197.17	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	201,972.55	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

70 - Day Care Enterprise Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1900 Other Revenue from Local Sources	43,097.00	46,969.50
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	43,097.00	46,969.50

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
920 Enterprise or Internal Service Programs		
32XX Enterprise Services		
1XX Personal Services - Salaries	32,820.21	34,004.28
2XX Personal Services - Employee Benefits	4,450.80	5,894.96
6XX Supplies and Materials	5,825.99	7,070.26
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	43,097.00	46,969.50

Schedule Of Changes Worksheet

Beginning Fund Balance		0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		46,969.50	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		46,969.50	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
Ending Fund Balance (1 + 2 - 3 + 4)		0.00	(4)
		0.00	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1700 Student Extracurricular Activity Receipts	14,933.58	13,571.24
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	14,933.58	13,571.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	13,877.32	13,780.70
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	13,877.32	13,780.70

Schedule Of Changes Worksheet

Beginning Fund Balance	9,232.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	13,571.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	13,780.70	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	9,022.95	(5)



Trustees' Financial Summary

FY2011-12

Submit ID: 0989-05411557

56 Yellowstone County
0989 Independent Elem

Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	62,433.99	60,336.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	812,265.32	850,047.24
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	9,523.00	12,038.52
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	33,468.94	29,997.68
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	41,160.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	116,792.86	28,656.35
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	88,399.26	77,469.28
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	46,218.85
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	46,218.85

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	15,405.26
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	66,554.81
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	126,522.15
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 77%



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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	100,134.36	0.00	0.00	0.00
280	1XXX	2XX	16,462.13	0.00	0.00	0.00
280	1XXX	3XX	55.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	530.95	0.00	0.00	0.00
280	1XXX	6XX	4,255.97	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	5,083.74	0.00	0.00	0.00
Totals			126,522.15	0.00	0.00	126,522.15

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

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56 Yellowstone County
0989 Independent Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	355,831.00	0.00	0.00	0.00	355,831.00
Land Improvements	149,206.00	0.00	0.00	0.00	149,206.00
*** Buildings	4,073,181.00	0.00	99,972.00	0.00	4,173,153.00
Machinery and Equipment	414,327.00	0.00	0.00	0.00	414,327.00
Totals at Historical Cost	4,992,545.00	0.00	99,972.00	0.00	5,092,517.00
Less Accumulated Depreciation For:					
Improvement Accum	27,864.00	0.00	6,439.00	0.00	34,303.00
Building Accum	614,883.00	0.00	97,183.00	0.00	712,066.00
Machinery and Equipment Accum	159,948.00	0.00	24,039.00	0.00	183,987.00
Total Accumulated Depreciation	802,695.00	0.00	127,661.00	0.00	930,356.00
Governmental Activities, Capital Assets, net	4,189,850.00	0.00	-27,689.00	0.00	4,162,161.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	115,880.00	0.00	0.00
Food Service (31XX)	5,342.00	0.00	0.00
Unallocated	6,439.00	0.00	0.00
Total Depreciation for FY2012	127,661.00	0.00	0.00

*** Has comment.



Trustees' Financial Summary

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56 Yellowstone County
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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
Governmental Activities*							
Bonds							
12/30/2008	3,375,000.00	0.00	120,000.00	0.00	3,255,000.00	125,000.00	3,130,000.00
Compensated Absences	92,382.44	0.00	0.00	1,776.13	90,606.31	0.00	90,606.31
Total Governmental Activity							
Long-Term Liabilities	3,467,382.44	0.00	120,000.00	1,776.13	3,345,606.31	125,000.00	3,220,606.31

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.