



# Trustees' Financial Summary

**FY2012-13**

Submit ID: 0927-11782674

**53 Valley County  
0927 Frazer Elem**

**\*\* Recalculated \*\***

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

## Certification

**Business Manager/Clerk:** Harold Blount

**Phone #:** (406) 695-2241

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Joseph Raining Bird

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Lynne Nyquist

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Black Mountain

For FY13 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
312	Title I - Schoolwide	FEDERAL	5309273112	Federal
313	Title I - Schoolwide	FEDERAL	5309273113	Federal
372	Quality Schools Facility Grant	STATE	MT-QSPR-22-0013	NA
751	School Improvement	FEDERAL	5309282113	84.010
752	School Improvement	FEDERAL	5309272113	84.010
753	ARRA - School Improvement 1003g	FEDERAL		84.388
823	State & Federal Aggregate	LOCAL	12-13	
852	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A103924	84.358A
853	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A033924	84.358A
861	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A113924	84.358A
893	Medicaid	STATE	12-13	State



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	34,914.13	14,384.54	289,070.26	17,479.72
02	Taxes Receivable - Real and Personal (120-149)	4,111.45	912.90	1,247.35	
03	Taxes Receivable - Protested (150-159)	5,275.09	975.21	698.51	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)	5,978.42			
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	50,279.09	16,272.65	291,016.12	17,479.72
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	9,386.54	1,888.11	1,945.86	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	9,386.54	1,888.11	1,945.86	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	40,892.55	14,384.54	289,070.26	17,479.72
52	<b>TOTAL FUND BALANCE/EQUITY</b>	40,892.55	14,384.54	289,070.26	17,479.72
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	50,279.09	16,272.65	291,016.12	17,479.72



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,201.93	53,995.75	47,154.11	2,858.01
02	Taxes Receivable - Real and Personal (120-149)	61.82			11.52
03	Taxes Receivable - Protested (150-159)	147.61			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			10,305.81	
06	Other Current Assets (190-210)			1,844.50	
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	1,411.36	53,995.75	59,304.42	2,869.53
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	209.43		54,088.07	11.52
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	209.43		54,088.07	11.52
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	1,201.93	53,995.75	5,216.35	2,858.01
52	<b>TOTAL FUND BALANCE/EQUITY</b>	1,201.93	53,995.75	5,216.35	2,858.01
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	1,411.36	53,995.75	59,304.42	2,869.53



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			6,039.53	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			6,039.53	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			6,039.53	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			6,039.53	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			6,039.53	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			44,776.83	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			44,776.83	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			29,143.87	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>			29,143.87	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			15,632.96	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			15,632.96	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			44,776.83	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,259.94			37,994.00
02	Taxes Receivable - Real and Personal (120-149)	150.47			506.46
03	Taxes Receivable - Protested (150-159)	449.95			191.16
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	2,860.36			38,691.62
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	600.42			697.62
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	600.42			697.62
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	2,259.94			37,994.00
52	<b>TOTAL FUND BALANCE/EQUITY</b>	2,259.94			37,994.00
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	2,860.36			38,691.62



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		712.58		
02	Taxes Receivable - Real and Personal (120-149)		6.97		
03	Taxes Receivable - Protested (150-159)		274.87		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		994.42		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		281.84		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>		281.84		
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget		712.58		
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>		712.58		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		994.42		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	35,967.64	70,497.27		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	35,967.64	70,497.27		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	35,967.64	70,497.27		
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>	35,967.64	70,497.27		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	35,967.64	70,497.27		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1111 District Levy - Real Property	187,388.84	184,561.30
1112 District Levy - Personal Property	6,406.33	6,864.48
1114 District Levy - Pers Prop/Mobile Homes	366.74	160.68
1130 Tax Title and Property Sales	634.01	0.00
1190 Penalties and Interest on Taxes	1,290.34	383.64
1900 Other Revenue from Local Sources	514.77	782.37
3110 Direct State Aid	242,503.76	267,068.33
3111 Quality Educator	37,900.28	33,699.28
3112 At Risk Student	15,965.69	15,277.53
3113 Indian Education For All	1,795.20	1,938.00
3114 American Indian Achievement Gap	15,000.00	17,200.00
3115 State Spec Ed Allowable Cost Pymt to Districts	29,701.07	26,106.56
3120 State Guaranteed Tax Base Aid	124,386.32	130,260.27
3444 State School Block Grant	11,031.19	14,894.86
3445 State Combined Fund School Block Grant	2,073.14	4,066.01
3446 SB372 Block Grant Reimbursement	0.00	2,962.73
3447 SB372 Combined Block Grant Reimbursement	0.00	1,528.17
3460 Montana Oil and Gas Tax	4,488.39	7,515.46
6100 Material Prior Period Revenue Adjustments	3,890.61	-42,565.48
7810 Education Jobs Fund	284.42	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>685,621.10</b>	<b>672,704.19</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	260,155.52	257,168.54
2XX Personal Services - Employee Benefits	97,956.93	90,633.09
5XX Other Purchased Services	293.99	560.13
6XX Supplies and Materials	7,497.54	5,813.97
8XX Other Expenditures	69.62	500.00
<b>222X Educational Media Services</b>		
1XX Personal Services - Salaries	23,388.03	24,900.52
2XX Personal Services - Employee Benefits	430.10	242.64
6XX Supplies and Materials	1,108.69	960.80
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	39,996.14	46,244.02
2XX Personal Services - Employee Benefits	711.26	450.64
3XX Purchased Professional and Technical Services	6,119.26	10,582.36
5XX Other Purchased Services	6,449.88	7,853.83



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2012 Value	2013 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>23XX Support Services - General Administration</b>			
			6XX Supplies and Materials	3,885.47	2,202.25
			810 Dues and Fees	0.00	998.50
		<b>24XX Support Services - School Administration</b>			
			1XX Personal Services - Salaries	20,997.24	55,742.99
			2XX Personal Services - Employee Benefits	402.79	550.06
		<b>26XX Operation and Maintenance of Plant Services</b>			
			1XX Personal Services - Salaries	37,490.69	36,937.91
			2XX Personal Services - Employee Benefits	4,294.40	2,746.34
			3XX Purchased Professional and Technical Services	2,056.95	0.00
			4XX Purchased Property Services	31,830.83	24,746.87
			5XX Other Purchased Services	33,138.50	0.00
			6XX Supplies and Materials	7,916.59	7,722.70
		<b>27XX Student Transportation Services</b>			
			6XX Supplies and Materials	4,842.07	100.00
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	40,416.25	55,585.66
			2XX Personal Services - Employee Benefits	1,290.22	613.35
			3XX Purchased Professional and Technical Services	1,000.00	1,693.75
			5XX Other Purchased Services	562.00	0.00
			6XX Supplies and Materials	847.79	1,095.04
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>34XX Extracurricular - Activities</b>			
			1XX Personal Services - Salaries	2,686.33	1,261.08
			2XX Personal Services - Employee Benefits	46.65	12.28
			6XX Supplies and Materials	1,185.75	119.93
	<b>720 School Sponsored Athletics</b>				
		<b>35XX Extracurricular - Athletics</b>			
			1XX Personal Services - Salaries	4,540.00	1,876.00
			2XX Personal Services - Employee Benefits	78.84	18.28
			6XX Supplies and Materials	473.78	500.00
	<b>910 Food Services</b>				
		<b>31XX Food Services</b>			
			1XX Personal Services - Salaries	18,817.40	23,275.75
			2XX Personal Services - Employee Benefits	1,361.18	1,279.28
			5XX Other Purchased Services	483.00	0.00
			6XX Supplies and Materials	7,418.29	7,229.33
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>672,239.97</u>	<u>672,217.89</u>



# Trustees' Financial Summary

FY2012-13

Submit ID: 0927-11782674

53 Valley County  
0927 Frazer Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						40,406.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						672,704.19	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						672,217.89	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						40,892.55	(5)



# Trustees' Financial Summary

FY2012-13

Submit ID: 0927-11782674

53 Valley County  
0927 Frazer Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1111 District Levy - Real Property	36,293.78	43,050.47
1112 District Levy - Personal Property	1,230.24	1,604.29
1114 District Levy - Pers Prop/Mobile Homes	64.79	35.80
1130 Tax Title and Property Sales	60.31	0.00
1190 Penalties and Interest on Taxes	231.62	75.18
1900 Other Revenue from Local Sources	4.56	6.64
2220 County On-Schedule Trans Reimb	2,810.04	2,810.04
3210 State On-Schedule Trans Reimb	1,405.02	2,810.04
3444 State School Block Grant	445.82	1,196.38
3446 SB372 Block Grant Reimbursement	0.00	575.54
3460 Montana Oil and Gas Tax	4,642.77	4,237.61
6100 Material Prior Period Revenue Adjustments	-3,790.36	-4,000.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>43,398.59</b>	<b>52,401.99</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	20,850.76	21,610.56
2XX Personal Services - Employee Benefits	1,283.60	754.78
4XX Purchased Property Services	5,233.70	15,466.58
5XX Other Purchased Services	4,000.00	0.00
6XX Supplies and Materials	7,880.92	10,936.62
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>39,248.98</b>	<b>48,768.54</b>



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						10,751.09	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						52,401.99	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						48,768.54	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						14,384.54	(5)



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 11 - Bus Depreciation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1111 District Levy - Real Property	52,753.93	58,411.54
1112 District Levy - Personal Property	1,823.71	2,175.65
1114 District Levy - Pers Prop/Mobile Homes	83.03	47.49
1130 Tax Title and Property Sales	109.74	0.00
1190 Penalties and Interest on Taxes	289.74	108.37
1510 Interest Earnings	516.73	946.26
1900 Other Revenue from Local Sources	6.68	9.00
3460 Montana Oil and Gas Tax	6,821.72	5,482.08
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>62,405.28</b>	<b>67,180.39</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	0.00	80,500.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>0.00</b>	<b>80,500.00</b>

#### Schedule Of Changes Worksheet

Beginning Fund Balance	302,389.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	67,180.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	80,500.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	289,070.26	(5)



# Trustees' Financial Summary

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Submit ID: 0927-11782674

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0927 Frazer Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1900 Other Revenue from Local Sources	13,583.29	3,750.61
3220 State Food Services Match	0.00	76.04
4550 Federal Child Nutrition	98,299.60	125,251.06
6100 Material Prior Period Revenue Adjustments	-4,136.56	-626.12
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<u>107,746.33</u>	<u>128,451.59</u>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	23,432.25	31,081.41
2XX Personal Services - Employee Benefits	2,015.13	1,611.60
4XX Purchased Property Services	0.00	547.38
5XX Other Purchased Services	3,530.49	4,197.11
6XX Supplies and Materials	76,253.04	83,393.05
810 Dues and Fees	185.87	360.82
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<u>105,416.78</u>	<u>121,191.37</u>

### Schedule Of Changes Worksheet

Beginning Fund Balance		10,219.50	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		128,451.59	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		121,191.37	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		17,479.72	(5)



# Trustees' Financial Summary

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0927 Frazer Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1111 District Levy - Real Property	11,770.25	110.99
1112 District Levy - Personal Property	397.29	1.73
1114 District Levy - Pers Prop/Mobile Homes	13.02	9.34
1130 Tax Title and Property Sales	28.69	0.00
1190 Penalties and Interest on Taxes	24.04	11.00
1900 Other Revenue from Local Sources	1.51	430.84
3460 Montana Oil and Gas Tax	1,543.36	0.00
6100 Material Prior Period Revenue Adjustments	0.00	-11,752.88
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>13,778.16</b>	<b>-11,188.98</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 5XX Other Purchased Services	2,001.20	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>2,001.20</b>	<b>0.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance	12,390.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	-11,188.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,201.93	(5)



# Trustees' Financial Summary

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Submit ID: 0927-11782674

53 Valley County  
0927 Frazer Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
2240 County Retirement Distribution	110,855.96	132,507.14
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	110,855.96	132,507.14

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	75,925.51	71,915.56
<b>22XX Educational Media Services</b>		
2XX Personal Services - Employee Benefits	4,072.10	3,926.89
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	8,426.48	8,213.25
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	7,766.48	8,996.54
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	6,171.09	6,015.27
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	2,205.84	2,459.40
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	6,824.31	9,472.24
<b>710 School Sponsored Extracurricular Activities</b>		
<b>34XX Extracurricular - Activities</b>		
2XX Personal Services - Employee Benefits	402.94	459.96
<b>720 School Sponsored Athletics</b>		
<b>35XX Extracurricular - Athletics</b>		
2XX Personal Services - Employee Benefits	532.52	295.84
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
2XX Personal Services - Employee Benefits	7,100.85	7,866.26
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	119,428.12	119,621.21



# Trustees' Financial Summary

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0927 Frazer Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						41,109.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						132,507.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						119,621.21	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						53,995.75	(5)



# Trustees' Financial Summary

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53 Valley County  
0927 Frazer Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2013 Value
<b>312 Title I - Schoolwide</b>	
4940 Schoolwide Program	15,587.13
6100 Material Prior Period Revenue Adjustments	-3,682.73
<b>312 Subtotal</b>	11,904.40
<b>313 Title I - Schoolwide</b>	
4940 Schoolwide Program	145,396.81
<b>372 Quality Schools Facility Grant</b>	
3720 Quality Schools Facility Grant Program	56,889.60
6100 Material Prior Period Revenue Adjustments	-65,308.58
<b>372 Subtotal</b>	-8,418.98
<b>751 School Improvement</b>	
6100 Material Prior Period Revenue Adjustments	27,528.71
<b>752 School Improvement</b>	
4220 Title I, Part A, Improvement Grants	359.41
4390 Title I, Part G, (SIG) Tier III	0.00
<b>752 Subtotal</b>	359.41
<b>753 ARRA - School Improvement 1003g</b>	
7530 ARRA - School Improvement 1003g	171,646.00
<b>823 State &amp; Federal Aggregate</b>	
1510 Interest Earnings	88.67
1900 Other Revenue from Local Sources	11,047.76
<b>823 Subtotal</b>	11,136.43
<b>852 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	11,567.00
<b>861 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	13,018.00
<b>893 Medicaid</b>	
3356 Medicaid Comprehensive School & Community Treatment Services (CSCT)	2,115.97
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	386,253.75

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2013 Value
<b>312 Title I - Schoolwide</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2013 Value
<b>312 Title I - Schoolwide</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
5XX Other Purchased Services	15,586.35
<b>313 Title I - Schoolwide</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	107,504.09
2XX Personal Services - Employee Benefits	18,683.72
6XX Supplies and Materials	19,209.00
	145,396.81
<b>313 Subtotal</b>	
<b>751 School Improvement</b>	
<b>753 ARRA - School Improvement 1003g</b>	
<b>221X Improvement of Instruction Services</b>	
1XX Personal Services - Salaries	8,002.00
2XX Personal Services - Employee Benefits	1,339.93
3XX Purchased Professional and Technical Services	500.00
5XX Other Purchased Services	2,571.54
6XX Supplies and Materials	89,500.02
8XX Other Expenditures	156.25
	102,069.74
<b>751 Subtotal</b>	
<b>752 School Improvement</b>	
<b>753 ARRA - School Improvement 1003g</b>	
<b>221X Improvement of Instruction Services</b>	
1XX Personal Services - Salaries	9,715.00
2XX Personal Services - Employee Benefits	1,377.65
3XX Purchased Professional and Technical Services	300.00
5XX Other Purchased Services	8,542.00
6XX Supplies and Materials	6,749.59
8XX Other Expenditures	3,513.87
	30,198.11
<b>752 Subtotal</b>	
<b>823 State &amp; Federal Aggregate</b>	
<b>271 State and Federal Aggregate of Reimbursements/Indirect Costs</b>	
<b>1XXX Instruction</b>	
5XX Other Purchased Services	184.32
6XX Supplies and Materials	4,694.70
8XX Other Expenditures	7,123.86
	12,002.88
<b>823 Subtotal</b>	
<b>852 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)</b>	
<b>412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)</b>	



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2013 Value
852 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
6XX Supplies and Materials	10,950.00
861 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
4XX Purchased Property Services	13,018.00
893 Medicaid	
1XX Regular Education Programs - Elementary/Secondary	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	2,978.61
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	332,200.50

#### Schedule Of Changes Worksheet

Beginning Fund Balance	-48,836.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	386,253.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	332,200.50	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
Ending Fund Balance (1 + 2 - 3 + 4)	5,216.35	(5)

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
312 Title I - Schoolwide	11,904.40	15,586.35	-3,681.95
313 Title I - Schoolwide	145,396.81	145,396.81	0.00
372 Quality Schools Facility Grant	-8,418.98	0.00	-8,418.98
751 School Improvement	27,528.71	102,069.74	-74,541.03
752 School Improvement	359.41	30,198.11	-29,838.70
753 ARRA - School Improvement 1003g	171,646.00	0.00	171,646.00



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
823 State & Federal Aggregate	11,136.43	12,002.88	-866.45
852 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	11,567.00	10,950.00	617.00
861 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	13,018.00	13,018.00	0.00
893 Medicaid	2,115.97	2,978.61	-862.64
<b>Total</b>	<b>386,253.75</b>	<b>332,200.50</b>	<b>54,053.25</b>



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1111 District Levy - Real Property	0.00	697.35
1112 District Levy - Personal Property	0.00	26.15
1114 District Levy - Pers Prop/Mobile Homes	0.00	0.13
1130 Tax Title and Property Sales	2.53	0.00
1190 Penalties and Interest on Taxes	0.00	0.40
1900 Other Revenue from Local Sources	0.00	0.11
3460 Montana Oil and Gas Tax	0.00	65.98
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>2.53</b>	<b>790.12</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>0.00</b>	<b>0.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance					2,067.89	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					790.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					2,858.01	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 20 - Lease-Rental Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1910 Rentals	2,400.00	5,375.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	2,400.00	5,375.00

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	2,657.67	310.21
6XX Supplies and Materials	0.00	1,867.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	2,657.67	2,177.21

### Schedule Of Changes Worksheet

Beginning Fund Balance		2,841.74	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		5,375.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,177.21	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		6,039.53	(5)



# Trustees' Financial Summary

FY2012-13

Submit ID: 0927-11782674

53 Valley County  
0927 Frazer Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1900 Other Revenue from Local Sources	6,141.42	0.00
4820 Federal Impact Aid - Title VIII	504,718.28	517,844.11
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>510,859.70</b>	<b>517,844.11</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	236,182.78	214,232.60
2XX Personal Services - Employee Benefits	30,602.75	77,222.99
6XX Supplies and Materials	5,151.39	1,368.40
8XX Other Expenditures	0.00	1,383.50
<b>22XX Educational Media Services</b>		
1XX Personal Services - Salaries	2,598.67	0.00
2XX Personal Services - Employee Benefits	45.13	0.00
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	24,114.68	16,450.95
2XX Personal Services - Employee Benefits	418.78	311.36
3XX Purchased Professional and Technical Services	22,977.16	25,457.00
5XX Other Purchased Services	515.42	2,624.55
6XX Supplies and Materials	12,536.28	7,803.69
810 Dues and Fees	225.00	6,049.75
8XX Other Expenditures	46.99	33,570.12
<b>24XX Support Services - School Administration</b>		
1XX Personal Services - Salaries	30,756.27	2,409.25
2XX Personal Services - Employee Benefits	534.06	23.48
<b>26XX Operation and Maintenance of Plant Services</b>		
1XX Personal Services - Salaries	5,095.77	3,105.71
2XX Personal Services - Employee Benefits	343.01	214.53
440 Bldg & Grounds Repair and Main Services	7,595.14	0.00
4XX Purchased Property Services	0.00	94,052.88
5XX Other Purchased Services	0.00	118.00
6XX Supplies and Materials	224.25	12,625.64
<b>710 School Sponsored Extracurricular Activities</b>		
<b>34XX Extracurricular - Activities</b>		
1XX Personal Services - Salaries	0.00	1,768.17
2XX Personal Services - Employee Benefits	0.00	17.23
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
1XX Personal Services - Salaries	6,324.37	0.00



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 26 - Impact Aid Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2012 Value	2013 Value
	910 Food Services				
		31XX Food Services			
			2XX Personal Services - Employee Benefits	482.32	0.00
			6XX Supplies and Materials	10,027.00	5,000.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>396,797.22</u>	<u>505,809.80</u>

#### Schedule Of Changes Worksheet

Beginning Fund Balance					3,598.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					517,844.11	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					505,809.80	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					15,632.96	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1111 District Levy - Real Property	6,795.49	6,459.97
1112 District Levy - Personal Property	224.51	239.92
1114 District Levy - Pers Prop/Mobile Homes	19.55	6.21
1130 Tax Title and Property Sales	10.17	0.00
1190 Penalties and Interest on Taxes	64.89	16.49
1900 Other Revenue from Local Sources	0.82	0.99
3281 State Technology Aid	689.68	719.74
3460 Montana Oil and Gas Tax	836.48	604.36
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>8,641.59</b>	<b>8,047.68</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	6,268.00	0.00
6XX Supplies and Materials	1,900.00	7,395.64
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>8,168.00</b>	<b>7,395.64</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance		1,607.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		8,047.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		7,395.64	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		2,259.94	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1111 District Levy - Real Property	24,048.02	23,359.53
1112 District Levy - Personal Property	814.38	870.49
1114 District Levy - Pers Prop/Mobile Homes	25.69	23.18
1130 Tax Title and Property Sales	11.85	0.00
1190 Penalties and Interest on Taxes	86.96	40.63
1510 Interest Earnings	42.20	98.16
1900 Other Revenue from Local Sources	3.08	3.59
3120 State Guaranteed Tax Base Aid	11,220.95	11,451.82
3460 Montana Oil and Gas Tax	3,140.03	2,192.48
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>39,393.16</b>	<b>38,039.88</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
840 Principal On Debt	20,000.00	20,000.00
850 Interest on Debt	4,730.00	3,990.00
860 Agent Fees/Issuance Costs	250.00	250.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>24,980.00</b>	<b>24,240.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance	24,194.12	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	38,039.88	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	24,240.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)                      0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)                      0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	37,994.00	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value	2013 Value
1111 District Levy - Real Property	265.58	9.88
1114 District Levy - Pers Prop/Mobile Homes	7.04	0.00
1130 Tax Title and Property Sales	23.50	0.00
1190 Penalties and Interest on Taxes	44.58	2.84
1510 Interest Earnings	1.14	1.82
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>341.84</b>	<b>14.54</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value	2013 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>0.00</b>	<b>0.00</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance		698.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		14.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
Ending Fund Balance (1 + 2 - 3 + 4)		712.58	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Detail Expenditure

Fund	Account	Description	2012 Value	2013 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	23,915.00	21,128.75
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	475,110.52	435,065.66
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	0.00	0.00
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	21,630.33	52,475.66
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	2,001.20	11,322.04
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

FY2012-13

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**\*\* Recalculated \*\***

## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	14,262.35
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	14,262.35

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,753.80
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	20,537.68
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	58,987.80
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2015 Maximum Budget: 100%**



# Trustees' Financial Summary

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0927 Frazer Elem

**\*\* Recalculated \*\***

## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	55,585.66	0.00	0.00	0.00	
280	1XXX	2XX	613.35	0.00	0.00	0.00	
280	1XXX	3XX	1,693.75	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	1,095.04	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
<b>Totals</b>			58,987.80	0.00	0.00	0.00	58,987.80

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY13.



# Trustees' Financial Summary

FY2012-13

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**\*\* Recalculated \*\***

## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
----------------------	------------------	-----------	----------	-------------------

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2013	Governmental Activities	Business-Type Activities	Adjustments
-------------------------------------	----------------------------	-----------------------------	-------------

Total Depreciation for FY2013

\*\*\* Has comment.



# Trustees' Financial Summary

FY2012-13

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**\*\* Recalculated \*\***

## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2012)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2013) [a + b - c - d]	Current Portion Due FY2014	Long-Term Portion Due FY2015-
<b>Governmental Activities*</b>							
Bonds							
11/28/2006	105,000.00	0.00	20,000.00	0.00	85,000.00	20,000.00	65,000.00
Total Governmental Activity							
Long-Term Liabilities	105,000.00	0.00	20,000.00	0.00	85,000.00	20,000.00	65,000.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.